



ASIC
Australian Securities &
Investments Commission



B00442522

INFRINGEMENT NOTICE

Section 1317DAM of the *Corporations Act 2001 (Cth)*

Date of giving this notice: 28 April 2026

Unique identification code: B00442522

To: Sephora Australia Pty Ltd ACN 169 030 737

1. ASIC gives this infringement notice under section 1317DAM of the *Corporations Act 2001 (Cth)* (the **Corporations Act**).
2. ASIC believes on reasonable grounds that Sephora Australia Pty Ltd ACN 169 030 737 (**Sephora**) has contravened section 319(1) of the *Corporations Act* (a provision that is subject to an infringement notice) as follows:
 - (a) On 14 May 2014, Sephora was registered as an Australian proprietary company limited by shares.
 - (b) For the financial year 1 January 2024 to 31 December 2024, Sephora met the definition of a large proprietary company under section 45A(3) of the *Corporations Act* applying Regulation 1.0.02B of the *Corporations Regulations 2001 (Cth)*.
 - (c) Section 292(1)(c) within Division 1 of Part 2M.3 of the *Corporations Act* requires large proprietary companies to prepare annual financial reports and directors' reports (**annual reports**).
 - (d) Large proprietary companies required to prepare annual reports under Part 2M.3 of the *Corporations Act*, are required to lodge the annual reports with ASIC under section 319(1) of the *Corporations Act* within four months from the financial year end.
 - (e) Sephora was required and failed to lodge its annual reports with ASIC by 30 April 2025 for the financial year ending 31 December 2024.
3. The maximum criminal penalty that a court could impose for the alleged contravention is \$396,000.

Amount payable under this notice

4. The amount payable under this notice in relation to the alleged contravention is \$198,000. This amount can be paid using the method detailed in the covering letter accompanying this notice.

5. The payment period for the notice will be 28 days, beginning after the day on which the notice is given, unless the period is extended, an arrangement is made for payment by instalments or the notice is withdrawn.

Consequences of paying the amount payable under this notice

6. If Sephora pays the amount stated in this notice within the payment period then (unless the notice is withdrawn) Sephora will not be liable to be prosecuted in a court for the alleged contravention.
7. The payment of the amount is not an admission of guilt or liability.
8. Sephora may, in writing, apply to ASIC to have the period in which to pay the amount extended or for an arrangement to pay the amount by instalments.

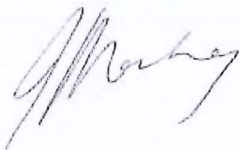
Consequences of not paying the amount payable under this notice

9. Sephora may choose not to pay the amount specified in this notice. If Sephora does not pay the amount specified within the timeframe, Sephora may be prosecuted in a court for the alleged contravention.

Withdrawal of the notice

10. Sephora may, within 28 days after the infringement notice is given to it, make written representations to ASIC seeking the withdrawal of the notice. In deciding whether or not to withdraw the notice, ASIC must take into account Sephora's written representations. If ASIC decides to withdraw the notice, ASIC will give Sephora a withdrawal notice. ASIC may also withdraw the notice on ASIC's own initiative.
11. If the notice is withdrawn, Sephora may be prosecuted in a court for the alleged contravention.

Signature of delegate giving the notice



Jodie Mahoney
as a delegate of the Australian Securities and Investments Commission