



## CEU final compliance report by ASIC

ASIC's final report dated 12 July 2022 on compliance with the section 93AA ASIC Act court enforceable undertaking (CEU) given by Jenan Oslem Thorne (also known as Cenana Thorne and Cenana Dikmen).

Terms used in this report have the same meaning as in the CEU dated 13 February 2019.

Undertakings	Report on compliance
<b>Not act or engage in conduct as a representative of an AFSL or provide financial services for a period of three years</b>  CEU paragraph 3.2	<ol style="list-style-type: none"><li>1. ASIC's records indicate that Ms Thorne was not authorised as a representative under any AFSL and did not provide any financial services, as an employee or otherwise, for a period of three years from the commencement of the CEU.</li></ol>
<b>Provision of information to clients within 28 days</b>  CEU paragraph 3.3	<ol style="list-style-type: none"><li>1. An investigation by ASIC found evidence suggesting that Ms Thorne had failed to comply with paragraph 3.3. of the CEU.</li><li>2. Civil proceedings were filed against Ms Thorne in the Federal Court of Australia on 17 November 2020. ASIC sought orders directing that Ms Thorne comply with paragraph 3.3 of the CEU, pursuant to section 93AA(4) of the ASIC Act.</li><li>3. Orders were made on 11 March 2021, requiring that Ms Thorne take steps to comply with paragraph 3.3 of the CEU within five (5) business days of the date of the Order.</li><li>4. ASIC has reviewed documents supplied by Ms Thorne pursuant to the Order and is satisfied that Ms Thorne has complied with this undertaking.</li></ol>
<b>Notification to ASIC of compliance with paragraph 3.3 of the CEU within 35 days</b>  CEU paragraph 3.4	<ol style="list-style-type: none"><li>1. An investigation by ASIC found evidence suggesting that Ms Thorne had failed to comply with paragraph 3.4. of the CEU.</li><li>2. Civil proceedings were filed against Ms Thorne in the Federal Court of Australia on 17 November 2020. ASIC sought orders directing that Ms Thorne comply with paragraph 3.4 of the CEU, pursuant to section 93AA(4) of the ASIC Act.</li><li>3. Orders were made on 11 March 2021, requiring that Ms Thorne take steps to comply with paragraph 3.4 of the CEU within 20 business days of the date of the Order.</li><li>4. ASIC is satisfied that Ms Thorne has complied with this undertaking.</li></ol>

Undertakings	Report on compliance
<p><b>Permanent restraint from acting or engaging in conduct as a representative of an AFSL or providing financial services</b></p> <p>CEU paragraphs 3.5 and 3.6</p>	<p>1. The permanent restraint in paragraph 3.5 of the CEU was not triggered as ASIC elected to seek compliance via civil proceedings rather than utilising the mechanism set out in paragraph 3.6 of the CEU.</p>
<p><b>Pay the costs of compliance with the CEU</b></p> <p>CEU paragraph 3.7</p>	<p>1. ASIC is satisfied that Ms Thorne has complied with this undertaking.</p>
<p><b>Provide all documents and information requested by ASIC to assess compliance with the CEU</b></p> <p>CEU paragraph 3.8</p>	<p>1. ASIC is satisfied that Ms Thorne has complied with this undertaking.</p>