



ASIC
Australian Securities &
Investments Commission

Commonwealth of Australia Gazette
No. A21/26, Tuesday 26 May 2026

Published by ASIC

ASIC Gazette

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RIGHTS OF REVIEW

Persons affected by certain decisions made by ASIC under the *Corporations Act 2001* and the other legislation administered by ASIC may have rights of review. ASIC has published Regulatory Guide 57 *Notification of rights of review (RG57)* and Information Sheet *ASIC decisions – your rights (INFO 9)* to assist you to determine whether you have a right of review. You can obtain a copy of these documents from the ASIC Digest, the ASIC website at www.asic.gov.au or from the Administrative Law Co-ordinator in the ASIC office with which you have been dealing.

ISSN 1445-6060 (Online version)
ISSN 1445-6079 (CD-ROM version)

Available from www.asic.gov.au
Email gazette.publisher@asic.gov.au

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Australian Securities &
Investments Commission

**Australian Securities
and Investments Commission**

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www.asic.gov.au

26-0207

**Australian Securities and Investments Commission
Corporations Act 2001 Section 915B**

Notice of Cancellation of an Australian Financial Services Licence

TO: Bendigo Financial Planning Limited
ACN 087 585 073 ("the Licensee")
The Bendigo Centre
22-24 Bath Lane
BENDIGO VIC 3550

Pursuant to paragraph 915B(3)(d) of the Corporations Act 2001, the Australian Securities and Investments Commission hereby cancels Australian Financial Services Licence number 237898 held by the Licensee, with effect from the date on which this notice is given to the Licensee.

Dated 19 May 2026

Signed *George Podaras*

George Podaras
A delegate of the Australian Securities and Investments Commission



ASIC
Australian Securities &
Investments Commission

**Australian Securities
and Investments Commission**

GPO Box 9827,
Melbourne VIC 3001

Tel: +61 1300 935 075

26-0208

**Australian Securities and Investments Commission
Corporations Act 2001 section 915B**

Notice of cancellation of an Australian financial services licence

TO: ARGENTA UNDERWRITING ASIA PTE. LTD.
ARBN 608 570 716 ("the Licensee")
19/1 Reliance Drive
TUGGERAH NSW 2259

Pursuant to paragraph s915B(3)(d) of the *Corporations Act 2001 (the Act)*, the Australian Securities and Investments Commission hereby cancels Australian financial services licence number 482725 held by the Licensee, with effect from the date on which this notice is given to the Licensee.

Dated 18 May 2026

Signed *George Podaras*
.....

George Podaras

A delegate of the Australian Securities and Investments Commission



ASIC
Australian Securities &
Investments Commission

**Australian Securities
and Investments Commission**

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26-0309

**Australian Securities and Investments Commission
Corporations Act 2001 Section 915B**

Notice of Cancellation of an Australian Financial Services Licence

TO: AXIS IP PTY LTD
ACN 613 002 430 ("the Licensee")
Level 18
360 Queen Street
Brisbane City QLD 4000

Pursuant to paragraph 915B(3)(d) of the *Corporations Act 2001*, the Australian Securities and Investments Commission hereby cancels Australian financial services licence number 566312 held by the Licensee, with effect from the date on which this notice is given to the Licensee.

Dated 20 May 2026

Signed *George Podaras*
.....

George Podaras
A delegate of the Australian Securities and Investments Commission

26-0339

NOTICE UNDER SECTION 91.5F OF THE CORPORATIONS ACT 2001

Notice is given under section 91.5F of the *Corporations Act 2001* that the Australian Securities and Investments Commission has taken the action set out in the Notice below, which action took effect on 14 April 2024.

Australian Securities and Investments Commission***Corporations Act 2001* section 915B(3B)****Notice of cancellation of Australian financial services licence**

To: Libertas Financial Planning Pty Ltd (in liquidation) ACN 160 419 134

TAKE NOTICE that:

1. under section 91.5B(3B) of the *Corporations Act 2001* (**Corporations Act**), the Australian Securities and Investments Commission (**ASIC**) hereby cancels Australian financial services licence number 429718 (**licence**) held by Libertas Financial Planning Pty Ltd.
2. under s91.5H of the *Corporations Act*, ASIC specifies that the licence continues in effect until the company is deregistered, as though the cancellation had not happened, for the purpose of s912A(1)(g) and 912A(2)(c) of the *Corporations Act*, to the extent they require Libertas Financial Planning Pty Ltd to be a member of the AFCA scheme.

Dated this 13th day of August 2024

Signed:



Philip Peck
Delegate of the Australian Securities and Investments Commission

26-0370

**Australian Securities and Investments Commission
Corporations Act 2001 – Paragraph 601QA(1)(b) – Declaration**

Enabling legislation

1. The Australian Securities and Investments Commission makes this instrument under paragraph 601QA(1)(b) of the *Corporations Act 2001 (Act)*.

Title

2. This instrument is ASIC Instrument 26-0370.

Commencement

3. This instrument commences on the day it is signed.

Declaration

4. Chapter 5C of the Act applies to Arrow Funds Management Limited (ACN 146 671 276) in its capacity as responsible entity for Arrow Primary Infrastructure Fund (ARSN 110 813 851) (*APIF*) and Arrow Operations Trust (ARSN 668 876 793) (*AOT*) as if the following provisions of the Act were modified or varied as follows:

- (a) after section 601FE insert:

“601FEA Modification of duties - stapled securities

- (1) This section applies to a registered scheme (**Scheme**) where the interests in the Scheme and interests in another registered scheme (the **Other Scheme**) are components of stapled securities.
- (2) For the purposes of paragraphs 601FC(1)(c) and 601FD(1)(c), an obligation to act in the best interests of the members of the Scheme is an obligation to act in the best interests of the members of the Scheme having regard to their interests as members of the Scheme and of the Other Scheme.
- (3) For the purposes of paragraphs 601FC(1)(e), 601FD(1)(d) and 601FD(1)(e), and subsection 601FE(1), an obligation to not make use of information, or not make improper use of position, in order to cause detriment to the members of the Scheme is an obligation not to do those things in order to cause detriment to the members of the Scheme having regard to their membership of the Scheme and the Other Scheme.”;

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- (b) insert after subsection 208(2) of the Act as notionally inserted by section 601LC:

“(2A) Member approval is not required for the giving of a financial benefit and the benefit need not be given within 15 months if all of the following conditions are satisfied:

- (a) the benefit either:
 - (i) is given out of the scheme property of a registered Scheme (the **Scheme**); or
 - (ii) could endanger the Scheme property; and
- (b) all of the interests in the Scheme, together with all the interests in another registered scheme (the **Other Scheme**) are component parts of stapled securities; and
- (c) the benefit is given by:
 - (i) the responsible entity of the Scheme; or
 - (ii) an entity that the responsible entity controls; or
 - (iii) an agent of, or person engaged by, the responsible entity;
- (d) the benefit is given to:
 - (i) an entity wholly owned, whether directly or indirectly, by the Scheme; or
 - (ii) the Other Scheme or an entity that is wholly owned, whether directly or indirectly, by the Other Scheme; or
 - (iii) an entity wholly owned, whether directly or indirectly, by one or more of the Scheme and the Other Scheme.

(2B) For the purposes of this section:

- (a) an entity is wholly owned by another entity if all of the shares or interests (as applicable) in the first-mentioned entity are held by, or held by a nominee for (in the case of the second-mentioned entity being a company), or form part of the trust property of (in the case of the second-mentioned entity being a trust), the second-mentioned entity or a wholly owned entity of it; and

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(b) a reference to the giving of a benefit to an entity which is a trust is a reference to the giving of a benefit to the trustee for the trust so as to form part of the trust property of the trust or for the benefit of the trust beneficiaries.”

(c) insert after section 601PC:

“601PD Stapled securities

For the purposes of this Chapter:

stapled securities means two or more financial products, including interests in a registered scheme where:

- a) under the terms on which each of the financial products are to be traded, they must be transferred together; and
- b) there are no financial products in the same class as those financial products which may be transferred separately.”

Where this instrument applies

5. The declaration applies where each interest in AOT and each interest in APIF, under the terms upon which each is to be traded, must only be transferred together.

Where this declaration ceases to apply

6. This declaration ceases to apply if:
 - (a) an interest in the AOT or APIF is issued on the terms on which it is issued can be transferred separately without also transferring an interest in the Other Scheme; or
 - (b) interests in any class of interest in AOT or APIF are issued on terms which allow them to be transferred without transferring an equal number of interests in the corresponding class of APIF or AOT, respectively.

Dated this 11th day of May 2026



Signed by Liz Yu
as a delegate of the Australian Securities and Investments Commission



ASIC
Australian Securities &
Investments Commission

**Australian Securities
and Investments Commission**

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www.asic.gov.au

26-0376

**Australian Securities and Investments Commission
Corporations Act 2001 Section 915B**

Notice of Cancellation of an Australian Financial Services Licence

TO: Super Investment Management Pty Limited
ACN 079 706 657 ("the Licensee")
Level 21 50 Bridge Street
SYDNEY NSW 2000

Pursuant to paragraph 915B(3)(d) of the **Corporations Act 2001**, the Australian Securities and Investments Commission hereby cancels Australian Financial Services Licence number 240004 held by the Licensee, with effect from the date on which this notice is given to the Licensee.

Dated 20 May 2026

Signed

Cara Somerville
A delegate of the Australian Securities and Investments Commission

26-0379

**Australian Securities and Investments Commission
Corporations Act 2001 — s926A(2)(a) — Exemption**

Enabling legislation

1. The Australian Securities and Investments Commission (*ASIC*) makes this instrument under s926A(2)(a) of the *Corporations Act 2001* (the **Act**).

Title

2. This instrument is ASIC Instrument 26-0379.

Commencement

3. This instrument commences on the day it is signed.

Exemption

4. ASIC exempts AlInvest US Holdings LLC, a limited liability company formed under the laws of Delaware, United States, and registered with the US Securities and Exchange Commission under file number 801-129132 (the *body*), and its representatives, from the requirement to hold an Australian financial services (*AFS*) licence, in the case specified in Schedule A, on the conditions specified in Schedule B.

Cessation

5. The exemption in paragraph 4 ceases to have effect on the earlier of:
 - (a) subparagraph 7(1) of *ASIC Corporations (Foreign Financial Services Providers) Instrument 2025/798* ceasing to have effect in relation to the relief that was provided under ASIC Class Order [CO 03/1100] *US SEC regulated financial services providers*; or
 - (b) the body not complying with any written notice given by ASIC directing the body to give to ASIC, within the time specified in the notice, a written statement containing specified information about the financial service business operated by the body in this jurisdiction; or
 - (c) the body being notified in writing by ASIC that it is excluded from relying on this instrument.

26-0379

Schedule A

1. The exemption in paragraph 4 of this instrument applies where all of the following apply:
 - (a) the body is:
 - (i) a registered broker dealer that is a member of the Securities Investor Protection Corporation established under the *Securities Investor Protection Act 1970* (US) and that is a member of FINRA and FINRA is the body's examining authority; or
 - (ii) a registered broker dealer that is an OTC derivatives dealer within the meaning of Rule 3b-12 promulgated under the Exchange Act who is affiliated within the meaning of that Rule with a registered broker dealer who is a member of FINRA; or
 - (iii) a registered investment adviser;
 - (b) the body is either:
 - (i) a body corporate incorporated in the US or a State of the US; or
 - (ii) a partnership formed in the US or a State of the US;
 - (c) the body:
 - (i) is registered under Div 2 of Pt 5B.2 of the Act; or
 - (ii) has an Agent at the time the body first purports to rely on this instrument and, from that time, has not failed to have an agent for any consecutive period of 10 business days;
 - (d) the body's primary business is the provision of financial services;
 - (e) neither the body nor its Agent has been notified by ASIC that the body is excluded from relying on this instrument;
 - (f) if the body becomes aware or should reasonably have become aware of matters that give it reason to believe that it has failed, other than in an immaterial respect, to comply with a requirement set out in Schedule B:
 - (i) 15 business days have not passed since the body became so aware or should reasonably have become so aware without the body providing full particulars of the failure to ASIC (to the extent that the body knows those particulars or would have known them if it had undertaken reasonable enquiries); and

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- (ii) 30 business days have not passed from ASIC receiving those particulars from the body without ASIC notifying the body that it may continue to rely on this instrument; and
 - (g) the body has not notified ASIC that it will not rely on this instrument.
- 2. Where the body provides any of the following financial services (the *financial services*) in this jurisdiction to wholesale clients (and the body is authorised under US regulatory requirements to provide the financial service in the US):
 - (a) providing financial product advice; and
 - (b) dealing in a financial product;in respect of any of the following financial products (and in respect of which the body is authorised under US regulatory requirements to provide financial services in the US):
 - (a) securities;
 - (b) derivatives;
 - (c) debentures;
 - (d) managed investment products; and
 - (e) interests in a managed investment scheme that is not required to be registered under Ch 5C of the Act.
- 3. Where the body has provided ASIC with all of the following:
 - (a) evidence and submissions that paragraph 1(a) of Schedule A is satisfied;
 - (b) a notice that it will provide financial services in this jurisdiction in reliance on this instrument;
 - (c) a deed of the body for the benefit of and enforceable by ASIC and the other persons referred to in s659B(1) of the Act that applies notwithstanding that the body may have ceased to rely, or never have relied, on this instrument, which deed provides that:
 - (i) the deed is irrevocable except with the prior written consent of ASIC;
 - (ii) the body submits to the non-exclusive jurisdiction of the Australian courts in legal proceedings conducted by ASIC (including under s50 of the ASIC Act) and, in relation to proceedings relating to a financial services law, by any person referred to in s659B(1) of the Act and whether brought in the name of ASIC or the Crown or otherwise;

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- (iii) the body covenants to comply with any order of an Australian court in respect of any matter relating to the provision of the financial services;
 - (iv) if the body is not registered under Division 2 of Part 5B.2 of the Act, service of process on the body in relation to legal proceedings conducted by ASIC (including under s50 of the ASIC Act) and, in relation to proceedings relating to a financial services law, by any person referred to in s659B(1) of the Act and whether brought in the name of ASIC or the Crown or otherwise can be effected by service on the Agent; and
 - (v) the body covenants that, on written request of either the SEC or ASIC, it will give or vary written consent and take all other practicable steps to enable and assist the SEC to disclose to ASIC and ASIC to disclose to the SEC any information or document that the SEC or ASIC has that relates to the body; and
- (d) written consents to the disclosure by the SEC to ASIC and ASIC to the SEC of any information or document that the SEC or ASIC has that relates to the body. The consents must be in such form (if any) as ASIC specifies in writing.

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Schedule B

1. The body must provide each of the financial services in this jurisdiction in a manner which would comply, so far as is possible, with the US regulatory requirements if the financial service were provided in the US in like circumstances.
2. The body must:
 - (a) notify ASIC, as soon as practicable and in any event within 15 business days after the body became aware or should reasonably have become aware, and in such form if any as ASIC may from time to time specify in writing, of the details of:
 - (i) each significant change to, including the termination of, the registration as a registered broker dealer or a registered investment adviser applying to the body relevant to the financial services the body provides or intends to provide in this jurisdiction; and
 - (ii) each significant particular exemption or other relief which the body obtains from the US regulatory requirements relevant to the financial services the body provides or intends to provide in this jurisdiction; and
 - (iii) each action or investigation of the following kinds taken by the SEC or other overseas regulatory authority against the body in a foreign jurisdiction in relation to financial services provided in the foreign jurisdiction:
 - (A) significant enforcement action;
 - (B) significant disciplinary action;
 - (C) significant investigation (unless, after having taken reasonable steps to enable notification to be given to ASIC, the body is prohibited by law from giving such notification but only to the extent of the prohibition); and
 - (b) provide written disclosure to all persons to whom the financial services are provided in this jurisdiction (before the financial services are provided) containing prominent statements to the following effect:
 - (i) the body is exempt from the requirement to hold an AFS licence under the Act in respect of the financial services; and
 - (ii) the body is regulated by the SEC under US laws, which differ from Australian laws.

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- (c) if ASIC gives the body a written notice directing the body to lodge with ASIC, within the time specified in the notice, a written statement containing specified information about any financial service provided by the body in this jurisdiction—comply with the notice.

Interpretation

In this instrument:

Act means the *Corporations Act 2001*;

address, in relation to a company, means the address of the registered office of the company;

Agent means a natural person resident in this jurisdiction or a company, whose name and address were last notified to ASIC by the body for the purposes of this instrument, and who is authorised to accept on the body's behalf, service of process from ASIC and, in relation to proceedings relating to a financial services law, from any person referred to in s659B(1) of the Act;

ASIC Act means the *Australian Securities and Investments Commission Act 2001*;

dealing has the meaning given by s9 of the Act;

examining authority, in relation to the body, means a self-regulatory organisation to which the body belongs which has not been relieved of the responsibility relating to the body under s17(d)(1)(A) of the Exchange Act in any respect;

Exchange Act means the *Securities and Exchange Act 1934* (US);

financial product has the meaning given by s9 of the Act;

financial product advice has the meaning given by s9 of the Act;

financial services law has the meaning given by s9 of the Act;

FINRA means the Financial Industry Regulation Authority of the US;

interest in a managed investment scheme has the meaning given by s9 of the Act;

managed investment scheme has the meaning given by s9 of the Act;

notice and *notified* mean, respectively, written notice and notified in writing;

overseas regulatory authority means a foreign regulatory authority (other than the SEC) which regulates financial services and which is established by or for the purposes of a foreign government or legislative body;

registered broker dealer means a broker dealer registered under s15(b) of the Exchange Act;

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registered investment adviser means a body corporate or a partnership formed in the US or a State of the US registered under s203(c) of the *Investment Advisers Act 1940* (US);

representative has the meaning given by s9 of the Act;

SEC means the Securities and Exchange Commission of the US;

securities has the meaning given by s9 of the Act;

US means the United States of America;

US regulatory requirements means the rules that apply in relation to the financial services including:

- (a) any applicable legislation, instruments made under that legislation and any relevant policies or other documents (however described) issued by the SEC; and
- (b) if the body is covered by subparagraph (a)(i) of Schedule A but not subparagraphs (a)(ii) or (iii) of that Schedule—any applicable rules, policies or other documents (however described) of FINRA; and

wholesale client has the meaning given in s9 of the Act.

Dated this 18th day of May 2026



Signed by Hayden Ta
as a delegate of the Australian Securities and Investments Commission



ASIC
Australian Securities &
Investments Commission

**Australian Securities
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www.asic.gov.au

26-0381

**Australian Securities and Investments Commission
Corporations Act 2001 Section 915B**

Notice of Cancellation of an Australian Financial Services Licence

TO: Eric Insurance Limited
ABN 18 009 129 793 ("the Licensee")
16 The Helm
Frankston South VIC 3199

Pursuant to paragraph 915B(3)(d) of the Corporations Act 2001, the Australian Securities and Investments Commission hereby cancels Australian Financial Services Licence number 238279 held by the Licensee, with effect from the date on which this notice is given to the Licensee.

Dated 19 May 2026

Signed

Sandra Holdaway
A delegate of the Australian Securities and Investments Commission

26-0382

NOTICE UNDER SECTION 920E OF THE CORPORATIONS ACT 2001

Notice is given under section 920E of the *Corporations Act 2001* that the Australian Securities and Investments Commission has made a banning order in the terms set out below, which order took effect on 4 March 2026.

Australian Securities and Investments Commission**In the matter of Andrew John Hanley****Banning order under sections 920A and 920B
of the Corporations Act 2001**

To: Andrew John Hanley

Take notice that under s920A and s920B of the *Corporations Act 2001* (Cth) the Australian Securities and Investments Commission prohibits Andrew John Hanley for a period of five years from:

- (a) providing any financial services;
- (b) controlling, whether alone or in concert with one or more other entities, an entity that carries on a financial services business; and
- (c) performing any function involved in the carrying on of a financial services business (including as an officer, manager, employee, contractor or in some other capacity).

Dated this 2nd day of March 2026

Signed:



Nipa Dewan
Delegate of the Australian Securities and Investments Commission

Your attention is drawn to s920C(2) of the *Corporations Act 2001* (Cth) which provides that a person must not engage in conduct which breaches a banning order that has been made against the person. Contravention of s920C(2) is an offence.

26-0385

**Australian Securities and Investments Commission
Corporations Act 2001 - Paragraph 1020F(1)(c) - Declaration**

Enabling legislation

1. The Australian Securities and Investments Commission (*ASIC*) makes this instrument under paragraph 1020F(1)(c) of the *Corporations Act 2001 (Act)*.

Title

2. This instrument is ASIC Instrument 26-0385.

Commencement

3. This instrument commences on the day it is signed.

Revocation

4. ASIC Instrument 26-0371 dated 11 May 2026 is revoked.

Declaration

5. Part 7.9 of the Act and of the *Corporations Regulations 2001* apply to Arrow Funds Management Limited (ACN 146 671 276) in its capacity as responsible entity of the Arrow Primary Infrastructure Fund (ARSN 110 813 851) and Arrow Operations Trust (ARSN 668 876 793) (each an *Arrow Scheme* and together the *Arrow Schemes*), in relation to an offer of more than one financial product, being interests in the Arrow Schemes, as if regulation 7.9.16N were modified or varied by inserting after sub-regulation 7.9.16N(2):

"7.9.16N(3) A Product Disclosure Statement that relates to an offer of more than one financial product (a *combined PDS*) is taken to comply with sub-regulation (2) if the combined PDS includes the information required to be included for each financial product offered under the combined PDS under sub-regulation (2) on a consolidated basis for all financial products offered under the combined PDS."

Where this instrument applies

6. This declaration applies where:
 - (a) a Product Disclosure Statement is prepared for the offer of interests in the Arrow Schemes (*combined PDS*); and
 - (b) each interest in an Arrow Scheme that is issued must not be transferred or disposed of separately from an interest in the other Arrow Scheme; and

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- (c) no interest in either of the Arrow Schemes may be issued under the offer in the combined PDS unless an interest in the other Arrow Scheme is issued at the same time; and
- (d) under the terms of the offer made in the combined PDS, a person whose application is accepted by the responsible entity will be issued with equal numbers of interests in each of the Arrow Schemes; and
- (e) the constitutions of each of the Arrow Schemes, subject to paragraph (f) below, provide for identical rights of the responsible entity to fees and costs in relation to the relevant Arrow Scheme; and
- (f) the combined PDS includes discloses:
 - (i) the circumstances referred to in paragraphs (a) to (e) above; and
 - (ii) that the amounts specified in respect of fees and costs in the combined PDS reflect the consolidated amounts of fees and costs for the Arrow Schemes; and
- (g) Arrow Funds Management Limited ACN 146 671 276, in its capacity as responsible entity of the Arrow Schemes, does not have any separate right to be paid fees other than those disclosed in the combined PDS in relation to the Arrow Schemes; and
- (h) all the consolidated amounts specified in respect of fees or costs in the combined PDS are amounts attributable to the Arrow Schemes.

Interpretation

7. In this instrument:

Arrow Scheme means either of Arrow Primary Infrastructure Fund (ARSN 110 813 851) or Arrow Operations Trust (ARSN 668 876 793).

Arrow Schemes means *both* Arrow Primary Infrastructure Fund (ARSN 110 813 851) and Arrow Operations Trust (ARSN 668 876 793).

Dated this 19th day of May 2026



Signed by Liz Yu
as a delegate of the Australian Securities and Investments Commission

26-0386

**Australian Securities and Investments Commission
Corporations Act 2001 – Paragraph 1020F(1)(c) – Declaration**

Enabling legislation

1. The Australian Securities and Investments Commission (*ASIC*) makes this instrument under paragraph 1020F(1)(c) of the *Corporations Act 2001 (Act)*.

Title

2. This instrument is ASIC Instrument 26-0386.

Commencement

3. This instrument commences on the day it is signed.

Revocation

4. ASIC Instrument 26-0372 dated 11 May 2026 is revoked.

Declaration

5. Part 7.9 of the Act applies in relation to Arrow Funds Management Limited (ACN 146 671 276) (the *Responsible Entity*) in its capacity as the responsible entity of Arrow Primary Infrastructure Fund (ARSN 110 813 851) and Arrow Operations Trust (ARSN 668 876 793) (together, the *Schemes*) as if paragraph 1012D(3)(b) of the Act were modified or varied as follows:
 - (a) omit “either:” at the beginning of paragraph 1012D(3)(b) and substitute “one or more of the following applies:”;
 - (b) omit “or” at the end of subparagraph 1012D(3)(b)(i);
 - (c) omit “.” at the end of subparagraph 1012D(3)(b)(ii) and substitute “;”;
 - (d) insert after subparagraph 1012D(3)(b)(ii):
 - “(iii) in a recommendation situation – the advice that constitutes the relevant conduct relates to an offer of managed investment products, under a plan for the reinvestment of at least one of the following:
 - (A) distributions in respect of managed investment products;
 - (B) distributions in respect of other managed investment products which, under the terms on which they may be traded, must only be transferred together with the managed investment products;

26-0386

- (iv) in an issue situation – the offer or issue that constitutes the relevant conduct is an offer or issue of managed investment products, under a plan for the reinvestment of any or all of the following:
 - (A) distributions in respect of the managed investment products;
 - (B) distributions in respect of other managed investment products which, under the terms on which they may be traded, must only be transferred together with the managed investment products;”

Where this instrument applies

6. This declaration applies where:
- (a) each interest in each Scheme must, under the terms on which each is to be traded, only be transferred with an interest in the other Scheme (such interests together being a *Stapled Security*); and
 - (b) an offer or issue of, or recommendation to acquire components of a Stapled Security is made, under a plan for the reinvestment of any or all of the distributions in respect of interests in the Schemes.

Dated this 19th day of May 2026



Signed by Liz Yu
as a delegate of the Australian Securities and Investments Commission



ASIC
Australian Securities & Investments Commission

Australian Securities and Investments Commission

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26-0388

**Australian Securities and Investments Commission
Corporations Act 2001 Section 915B**

Notice of Cancellation of an Australian Financial Services Licence

TO: Carbon Farmers of Australia Pty Ltd
ACN 136 799 221 ("the Licensee")
6th Floor 100 Liverpool Street
LONDON UNITED KINGDOM EC2M 2AT

Pursuant to paragraph 915B(3)(d) of the Corporations Act 2001, the Australian Securities and Investments Commission hereby cancels Australian Financial Services Licence number 430135 held by the Licensee, with effect from the date on which this notice is given to the Licensee.

Dated 20 May 2026

Signed *George Podaras*
.....

George Podaras
A delegate of the Australian Securities and Investments Commission

26-0398



Australian Government

Takeovers Panel

CORPORATIONS ACT
SECTION 657A

DECLARATION OF UNACCEPTABLE CIRCUMSTANCES

MOBILE ASSET HOLDINGS LTD

CIRCUMSTANCES

1. Mobile Asset Holdings Ltd (**Mobile Asset**) is an unlisted Australian public company operating a gold-backed digital payments platform.
2. Mobile Asset has approximately 649 shareholders. It has 52,997,746 ordinary shares on issue, of which 26,957,164 (approximately 50.86%) are held by the board of directors and their associated entities.
3. On 18 March 2026, Mobile Asset issued a Notice and Explanatory Statement (**Explanatory Statement**) to convene a general meeting of shareholders (EGM) scheduled for 3:00 pm on Thursday, 9 April 2026. The Explanatory Statement proposed a special resolution to insert drag-along and tag-along rights (**Relevant Provisions**) into Mobile Asset's constitution (**Proposed Resolution**).
4. The Relevant Provisions are proposed to apply where any person proposes to acquire voting power in excess of 20% in Mobile Asset, or otherwise proposes to acquire control of Mobile Asset, where the acquisition is regulated by the requirements of the *Corporations Act 2001* (Cth). They operate so that shareholders with more than 50% of the shares in Mobile Asset (**dragging shareholders**) could, subject to certain pre-conditions being met, require Mobile Asset to issue a notice to shareholders with details of the transaction, with the effect that:
 - (a) in relation to the drag-along rights, minority shareholders would be compelled to transfer all their shares if required under the proposed transaction and
 - (b) in relation to the tag-along rights, where the dragging shareholders agree to sell all their shares to the proposed acquirer, minority shareholders may issue a tag-along notice with an intention to sell their shares to the proposed acquirer. The dragging shareholders would be required to use best endeavors to cause the proposed acquirer to purchase all of the shares "*referred to in the Tag Along Notice(s)*".

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5. In addition, the Relevant Provisions:
 - (a) authorise any two directors of Mobile Asset (under an irrevocable power of attorney) to complete any transfer of shares required under the Relevant Provisions on behalf of minority shareholders
 - (b) do not contain any requirement for a minimum sale price, an independent valuation or a fairness opinion and
 - (c) are not expressly subject to an item 7, section 611 resolution or any ASIC relief.¹
6. The Explanatory Statement did not fairly and adequately disclose all information that was relevant to shareholders in making a decision on the Proposed Resolution, including in relation to:
 - (a) the control implications of the Relevant Provisions
 - (b) the advantages and disadvantages of the Relevant Provisions (specifically for minority shareholders)
 - (c) how Chapter 6 applies to the Relevant Provisions, including how an item 7, section 611 resolution would operate given the effect of the voting exclusions under items 7(a)(i) and 7(a)(ii) and
 - (d) how the Relevant Provisions may bind existing and future shareholders of Mobile Asset given the potential application of section 140.
7. On 8 April 2026, Mobile Asset informed shareholders that the Board had deferred the EGM and that (among other things) it was considering whether “*any supplementary information, adjustments to the proposed resolution, or alternative approaches are appropriate*”.
8. On 10 April 2026, Mobile Asset informed shareholders that (among other things) “*a small number of shareholders provided feedback that they were unhappy with the nature and wording of the [Relevant Provisions]*” and that an application to the Panel had been made.

EFFECT

9. The Panel considers that:
 - (a) the Relevant Provisions create a mechanism for the acquisition of 100% of Mobile Asset in a manner that circumvents the protections of Chapter 6. This is because (among other reasons) the Relevant Provisions facilitate the

¹ Unless otherwise indicated, all statutory references are to the *Corporations Act 2001* (Cth), and all terms used in Chapters 6 to 6C have the meaning given in the relevant Chapter (as modified by ASIC)

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compulsory acquisition of shares held by minority shareholders without adequate or appropriate protections and

- (b) Mobile Asset shareholders have not been given sufficient information to enable them to consider the Relevant Provisions, particularly their effect on the control, or potential control, of Mobile Asset.
10. The Panel therefore considers the market for the control, or potential control, of Mobile Asset is not taking place in an efficient competitive and informed market.

CONTRAVENTION OF SECTION 606

11. In addition, the Relevant Provisions give rise to a potential contravention of section 606 if none of the exceptions in section 611 apply. Whilst the scope of any section 606 contravention is contingent upon which shareholders “agree in writing to be bound” by the Relevant Provisions,² it appears to the Panel that the Relevant Provisions:
- (a) operate so that all shareholders could acquire up to a 100% relevant interest in Mobile Asset under section 608(1). This is because the Relevant Provisions confer upon shareholders the “power to dispose of, or control the exercise of a power to dispose of,” up to all the shares in Mobile Asset, notwithstanding that the Relevant Provisions are subject to certain pre-conditions³ and
 - (b) do not fall within the pre-emptive rights exception in section 609(8). We note that the effect of section 140(2)(c) will likely result in the Relevant Provisions not satisfying the requirement that all members “have pre-emptive rights on the same terms”.
12. The only exception to section 606 that could apply is item 7 of section 611. However, in this case for the purpose of item 7 of section 611, and absent any relief from ASIC, any shareholder proposing to become bound by the Relevant Provisions would not be able to vote in favour of the Proposed Resolution because those shareholders would be acquiring voting power in Mobile Asset.⁴

CONCLUSION

13. It appears to the Panel that the circumstances are unacceptable circumstances:
- (a) having regard to the effect that the Panel is satisfied they will have or are likely to have on:
 - (i) the control, or potential control, of Mobile Asset or

² See section 140(2)(c)

³ See sections 608(1) and 608(8). In particular, section 608(1) states “It does not matter how remote the relevant interest is or how it arises. If 2 or more people can jointly exercise one of these powers, each of them is taken to have that power”

⁴ See paragraph (a)(i) of item 7 of section 611

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- (ii) the acquisition, or proposed acquisition, by a person of a substantial interest in Mobile Asset
 - (b) in the alternative, having regard to the purposes of Chapter 6 set out in section 602 and
 - (c) in the further alternative, because they give rise to, or will or are likely to give rise to, a contravention of a provision of Chapter 6 or of Chapter 6A, 6B or 6C of the Act.
14. The Panel considers that it is not against the public interest to make a declaration of unacceptable circumstances. It has had regard to the matters in section 657A(3).

DECLARATION

The Panel declares that the circumstances constitute unacceptable circumstances in relation to the affairs of Mobile Asset.



Tania Mattei
General Counsel
with authority of Rebecca Maslen-Stannage
President of the sitting Panel
Dated 15 May 2026

26-0399



Australian Government

Takeovers Panel

CORPORATIONS ACT
SECTION 657D
ORDERS

MOBILE ASSET HOLDINGS LTD

The Panel made a declaration of unacceptable circumstances on 15 May 2026.

THE PANEL ORDERS

1. Mobile Asset Holdings Ltd (**Mobile Asset**) must not hold a general meeting at which shareholders are asked to consider, and if thought fit, pass the special resolution proposed in Mobile Asset's notice of extraordinary general meeting dated 18 March 2026.
2. Any votes cast on the special resolution proposed in Mobile Asset's notice of extraordinary general meeting dated 18 March 2026 are to be disregarded.
3. By no later than 15 business days from the date of this order, Mobile Asset must pay \$35,220.15 to an account nominated by Andrew John Barlow, as director of Venturian Pty Ltd ATF Maverick Innovation Trust (**Applicant**), representing the fair and reasonable costs incurred by the Applicant in connection with these proceedings.

A handwritten signature in black ink, appearing to read 'Tania Mattei', with a stylized, wavy tail.

Tania Mattei
General Counsel
with authority of Rebecca Maslen-Stannage
President of the sitting Panel
Dated 15 May 2026

26-0401

NOTICE UNDER SECTION 915F OF THE CORPORATIONS ACT 2001

Notice is given under section 915F of the *Corporations Act 2001* that the Australian Securities and Investments Commission has taken the action set out in the Notice below, which action took effect on 20 May 2026.

Australian Securities and Investments Commission

Notice of cancellation of Australian financial services licence

To: Global Pacific Solutions Group Pty Ltd
ACN 631 161 405

TAKE NOTICE that under s915B(3) of the *Corporations Act 2001*, the Australian Securities and Investments Commission hereby cancels Australian financial services licence number 514164 held by Global Pacific Solutions Group Pty Ltd ACN 631 161 405.

Dated this 18th day of May 2026.



Signed

Philip Peck
Delegate of the Australian Securities and Investments Commission

26-0403

NOTICE UNDER SECTION 91.5F OF THE CORPORATIONS ACT 2001

Notice is given under section 91.5F of the *Corporations Act 2001* that the Australian Securities and Investments Commission has taken the action set out in the Notice below, which action took effect on 29 April 2025.

Australian Securities and Investments Commission**Corporations Act 2001 section 915B(3B)****Notice of cancellation of Australian financial services licence**

To: Brite Advisors Pty Ltd (ACN 135 024 412)

TAKE NOTICE that:

1. under section 91.5B(3B) of the *Corporations Act 2001* (Cth) (**Corporations Act**), the Australian Securities and Investments Commission (**ASIC**) hereby cancels Australian financial services licence number 337670 (**licence**) held by Brite Advisors Pty Ltd (**Brite Advisors**); and
2. under s91.5H of the *Corporations Act*, ASIC specifies that the licence continues in effect until 5.00 pm on 29 April 2026 as though the cancellation had not happened for the purpose of section 912A(1)(g)(i) and 912A(2)(c) of the *Corporations Act*, to the extent they require Brite Advisors to be a member of the AFCA scheme.

Dated this 29th day of April 2025



Signed Philip Peck
Delegate of the Australian Securities and Investments Commission

26-0405

**Australian Securities and Investments Commission
Corporations Act 2001 – Paragraph 741(1)(a) – Exemption**

Enabling legislation

1. The Australian Securities and Investments Commission (ASIC) makes this instrument under paragraph 741(1)(a) of the *Corporations Act 2001 (Act)*.

Title

2. This instrument is ASIC Instrument 26-0405.

Commencement

3. This instrument commences on the date it is signed.

Exemption

4. None of the Company, CommSec or the Brokers have to comply with subsection 734(2) of the Act.

Where this instrument applies

5. Subject to paragraph 6, this instrument applies to statements made by the Company, CommSec and the Brokers to members of the Australian public (who are retail investors), communicating:
 - (a) the fact that the Company is proposing to undertake the Australian Retail Offering;
 - (b) the structure and terms of the Australian Retail Offering;
 - (c) details of the Company's offer portal, which will direct Australian retail investors how to apply;
 - (d) information about administrative or organisational matters associated with the Australian Retail Offering, including actions that Australian retail investors will need to take in order to participate, effect payment in U.S. Dollars and settle their allocation;
 - (e) information about the timetable for the IPO, including any proposed updates to the timetable for the IPO; and
 - (f) information concerning impending announcements in relation to the Australian Retail Offering.

26-0405

Conditions

6. This instrument only applies where the advertisement or statement includes the following:
 - (a) a statement that identifies the offeror and the securities;
 - (b) a statement that a disclosure document for the offer is available, or that one will be made available when the securities are offered;
 - (c) a statement that a person should consider the disclosure document in deciding whether to acquire the securities;
 - (d) a statement that anyone who wants to acquire the securities will need to complete the application form that will be in, or will accompany the disclosure document; and
 - (e) a statement of how the disclosure document is expected to be made available.
7. This instrument does not apply if, in communicating any of the information set out in paragraph 5 of this instrument, the Company, CommSec or a Broker communicates any advantages, benefits or merits of the Australian Retail Offering or IPO.

Cessation

8. This instrument ceases to apply on the earlier of:
 - (a) the date on which the Australian Prospectus is lodged with ASIC;
 - (b) 31 July 2026.

Interpretation

9. In this instrument:

Australian Prospectus means the disclosure document proposed to be lodged by the Company with ASIC in respect of the Australian Retail Offering, comprising an Australian wrap and an S-1 disclosure document filed with the United States Securities and Exchange Commission;

Australian Retail Offering means the offer to be made under the Australian Prospectus to Australian retail investors as part of the IPO;

Brokers means each broker appointed by or on behalf of the Company in connection with the Australian Retail Offering and *Broker* means any one of them;

CommSec means Commonwealth Securities Limited ACN 067 254 399;

26-0405

Company means Space Exploration Technologies Corp, a company formed under the Texas Business Organization Code in Texas, United States of America;

IPO means the proposed initial public offer of Shares in the Company; and

Shares means Class A common stock with one vote per share in the Company.

Dated this 22nd day of May 2026



Signed by Stefan Ristic
as a delegate of the Australian Securities and Investments Commission

CORPORATIONS ACT 2001
Subsection 601PA(3)

ASIC may deregister the managed investment scheme(s) listed below two months after the publication of this notice, unless given acceptable reason not to proceed.

Dated this twenty-second day of May 2026

Name of Scheme

ARSN

AUSFUNDS FRACTIONAL PROPERTY INVESTMENT PLATFORM	623 862 662
BIRCHSTONE WEALTH HOME FUND	166 066 842
NATIONAL STORAGE ACTIVE INVESTMENT TRUST	609 004 837
NATIONAL STORAGE PROPERTY TRUST	101 227 712

CORPORATIONS ACT 2001
Subsection 601PB(2)

ASIC may deregister the managed investment schemes listed below two months after the publication of this notice, unless given acceptable reason not to proceed.

Dated this twenty-second day of May 2026

Name of Scheme**ARSN**

PENDAL SUSTAINABLE INTERNATIONAL FIXED INTEREST FUND

612 664 945

REWARDLE FUND

643 467 798

SPRIGGY INVEST

643 467 270

CORPORATIONS ACT 2001
Section 601CL(4)

ASIC will strike the foreign companies listed below off the register three months after the publication of this notice, unless given acceptable reason not to proceed.

Dated this twenty-second day of May 2026

Name of Company

ARBN

IVANHOE ATLANTIC INC.

685 228 648

PROMINENCE AUSTRALIA LIMITED

625 344 032

TEGEL INTERNATIONAL SERVICES LIMITED

163 569 293

CORPORATIONS ACT 2001
Section 601CL(5)

ASIC has struck the foreign companies listed
below off the register.

Dated this twenty-second day of May 2026

Name of Company

ARBN

EARTHWISE GROUP AUSTRALIA LIMITED

632 993 983

FIG ONE LIMITED

610 749 650

FORTINET INTERNATIONAL, INC.

107 522 869

KOERBER PHARMA SOFTWARE LTD.

660 218 119

CORPORATIONS ACT 2001
Subsection 164(3)

Notice is hereby given that ASIC will alter the registration details of the following companies 1 month after the publication of this notice, unless an order by a court or Administrative Appeals Tribunal prevents it from doing so.

A.C.N. 695 729 885 LIMITED ACN 695 729 885 will change to a proprietary company limited by shares. The new name will be A.C.N. 695 729 885 PTY LIMITED ACN 695 729 885.

KONSTANTIN RESOURCES LIMITED

ACN 620 078 060 will change to a proprietary company limited by shares. The new name will be KONSTANTIN RESOURCES PTY LTD ACN 620 078 060.

SEDAREX LIMITED ACN 669 690 322 will change to a proprietary company limited by shares. The new name will be SEDAREX PTY LIMITED ACN 669 690 322.

ANATOLIA ENERGY LIMITED ACN 076 577 994 will change to a proprietary company limited by shares. The new name will be ANATOLIA ENERGY PTY LTD ACN 076 577 994.

NATIONAL STORAGE HOLDINGS LIMITED

ACN 166 572 845 will change to a proprietary company limited by shares. The new name will be NATIONAL STORAGE HOLDINGS PTY LTD ACN 166 572 845.