



Federal Court of Australia

District Registry: Victoria Registry

Division: General

No: VID212/2024

AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION

Plaintiff

STEPHEN VINCENT MCGOVERN and another named in the schedule

Defendants

ORDER

JUDGE: Justice Moshinsky

DATE OF ORDER: 19 September 2025

WHERE MADE: Melbourne

PENAL NOTICE

TO: STEPHEN VINCENT MCGOVERN and MARK MADAFFERI

IF YOU (BEING THE PERSON BOUND BY THIS ORDER):

- (A) REFUSE OR NEGLECT TO DO ANY ACT WITHIN THE TIME SPECIFIED IN THIS ORDER FOR THE DOING OF THE ACT; OR**
- (B) DISOBEY THE ORDER BY DOING AN ACT WHICH THE ORDER REQUIRES YOU NOT TO DO,**

YOU WILL BE LIABLE TO IMPRISONMENT, SEQUESTRATION OF PROPERTY OR OTHER PUNISHMENT.

ANY OTHER PERSON WHO KNOWS OF THIS ORDER AND DOES ANYTHING WHICH HELPS OR PERMITS YOU TO BREACH THE TERMS OF THIS ORDER MAY BE SIMILARLY PUNISHED.



THE COURT ORDERS BY CONSENT THAT:

Travel Restraint Orders

1. Paragraphs 2, 3 and 4 of the orders made on 19 June 2025 be vacated and the following orders made in substitution.
2. Pursuant to s 1323(3) of the *Corporations Act 2001* (Cth), each of the Defendants be restrained from leaving or attempting to leave Australia until 4.00 pm (AEDT) on 27 October 2025.
3. The Defendants be restrained from applying for the issue of an Australian or non-Australian passport or other document permitting international travel until 4.00 pm (AEDT) on 27 October 2025.
4. The documents delivered up to the Registry pursuant to paragraph 2 of the orders dated 26 March 2024 be held by the Registry until 4.00 pm (AEDT) on 27 October 2025.

Other

5. Paragraph 6 of the orders made on 19 June 2025 (*listing the proceeding for hearing at 9.00 am on 22 September 2025*) be vacated.
6. There be liberty to apply.
7. Costs be reserved.

Date orders authenticated: 19 September 2025


Registrar

Note: Entry of orders is dealt with in Rule 39.32 of the *Federal Court Rules 2011*.



Schedule

No: VID212/2024

Federal Court of Australia

District Registry: Victoria Registry

Division: General

Second Defendant

MARK MADAFFERI