Progress Report			Created 01/02/2016 02:48:07 PM Created by Section 22/Sydney/NSW/ASIC						
SPEAR	ARCH	IIVE							
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Project name								Approved	
ABC Learning Co	entres Limit	ed		Investigation Plan:	ADG - Overall inv	octigation : Directo	ore & No	n-executive director	re
(Get Project Pro	ofile 08-4001	11)		IIIVesuqauon rian. j	ADC - Overall inv	estigation . Directo	JIS OL INO	m-executive director	5
Section A			formation	on					
Project Sponsor		Sectio	n 22/Sydn	ey/NSW/ASIC	Date Subm	itted	Not Sub	mitted	
Project Manager	r(s)	Sectio Sectio Sectio	n 22 <mark>/Sydn</mark> n 22 /Bris	ey/NSW/ASIC sbane/QLD/ASIC ney/NSW/ASIC		08-40011\17			
Matter requir	res NECC ir	nvolveme	ent		Date Proce	ssed	01/02/20)16	
Project Start Dat		16/05/20							
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Regulatory Res	ponsibility		Corporations and their Officers						
Category			Company	officer					
Status			De Jure						
Misconduct			False or m	isleading statement	ts				
Product									
Group 2	_								_
Regulatory Res	ponsibility		Corporations and their Officers						
Category			Company officer						
Status			De Jure						
Misconduct			Directors D	Outies					
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Project Backg									_
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What does the	e project tea	ım expec	t to do next	?					_
LSS Details									
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Receipts									
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TOTAL

Section B : Additional Information

(Optional)

DPP's/Counsel Comment List Stakeholder Issues **Budgetary Expenses** (If Applicable) Other Comments

Current A	Actions		View All Actions
Action	Type	Headline	Review Status
1	Civil	(08-40011\11) Civil Action re: Injunctions	Finalised
2	Criminal	* (08-40011\12) Criminal Action re: Directors and non- exe	Finalised
3	Criminal	* (08-40011\16) Criminal Action re: QMS - Alleged Fraud, D	Finalised
4	Criminal	(08-40011\14) Criminal Action re: Kemp & Grove - Alleged F	Finalised
5	Civil	* (08-40011\15) Civil Action re: Kemp, Black & others - Di	Finalised
6	Criminal	* (08-40011\13) Criminal Action re: False & Misleading Con	Finalised
7	Criminal	(08-40011\17) Criminal Action re: Commission Payments made	Litigating
8	Criminal	* (08-40011\18) Criminal Action re: Krynski, Lomas & Castl	Finalised

^{* =} Currently Recommending NFA, See section "Proposed Actions to be Closed" below

Section C: Change of Scope

View Actions

Proposed New Actions Action Type Headline **Review Status**

Please specify reasons for new actions

Proposed Actions to be Closed

Action Type Headline **Action Status Closure Status**

(PR Approved = Any Actions approved for closure will be closed when the PR is approved) (PR Declined = Actions will return to their previous state)

Closure Type

Comments/ Reasons

Budget Details Allocation

ection 47E(d)

To change, select "Meeting ", then "Table for meeting" Requested Meeting Meeting Name Meeting Date Chair Person

ASIC FOI 253-2024

Meeting Start Time Meeting Forum
Expected End Time Tabled By

Comments of Decision Further Comments

Document Activity

Section 22/Sydney/NSW/ASIC: 01-Feb-2016 14:50: Sent to Sponsor. Section 22/Sydney/NSW/ASIC: 01-Feb-2016 14:51: Approved.

Progress Repo		Created by	Created 02/03/2015 10:42:33 AM Section 22 Sydney/NSW/ASIC		
(date archived: 22/02/2017)					
Project name			Approved		
ABC Learning Centres Limited	Investigation Dlans	ABC - Overall investigation : [Directors & Non-executive directors		
(Get Project Profile 08-40011)	Investigation Plan.	ADC - Overall investigation . L	blectors & Non-executive director		
Section A : General Ir	formation				
	on 22/Sydney/NSW/ASIC on 22/Sydney/NSW/ASIC	Date Submitted	Not Submitted		
Matter requires NECC involven	nent	Date Processed	02/03/2015		
Project Start Date 16/05/2	2008				
KEI Date (6 Months) 16/02/2		Primary Location	Sydney		
Expected Completion Date 30/06/2	2010	ECD at last review	30/06/2010		
Total Hours Worked Next Report Deadline (Get Next Report)		Review Date (This Report)			
Classification Category High Group 1	O Medium O Low	Campaign Keywords			
Regulatory Responsibility	Corporations and their Officer	S			
Category	Company officer				
Status	De Jure				
Misconduct	False or misleading statement	False or misleading statements			
Product					
Group 2					
Regulatory Responsibility	Corporations and their Officer	s			
Category	Company officer				
Status	De Jure				
Misconduct	Directors Duties				
Product					

Project Background

This is an overall investigation plan that will capture all the specific issues set out in the separate IP's for this project.

This plan will work as the core document to:

- 1. Report on all aspects of the investigation and,
- 2. Record any actions commenced by ASIC; Criminal, Civil or Administrative

Below are links to the Investigation Plans outlining various issues.

Ø ABC - False & Misleading Conduct :

Ø ABC - Kemp, Black & others:

Ø ABC - QMS:

Ø ABC - 123 & ACD:

Ø ABC - Krynski, Lomas & Castle Developments:

What has been achieved in this reporting period?

What does the project team expect to do next?

LSS Details	LSS Details						
Record Type	Registered Since last Reporting Period	Total Number Registered	Imaged	Text			
Notices							
Receipts							
Containers							
Items							
TOTAL							

Section B : Additional Information

(Optional)

DPP's/Counsel Comment List Stakeholder Issues Budgetary Expenses (If Applicable) Other Comments

View All Actions Current Actions Action **Review Status** Type Headline Civil Finalised (08-40011\11) Civil Action re: Injunctions 2 Criminal Finalised (08-40011\12) Criminal Action re: Directors and non- exe 3 4 5 Criminal Finalised (08-40011\13) Criminal Action re: False & Misleading Con Civil Investigating (08-40011\15) Civil Action re: Kemp, Black & others - Dire Criminal Finalised (08-40011\14) Criminal Action re: Kemp & Grove - Alleged F 6 Criminal Investigating (08-40011\16) Criminal Action re: QMS - Alleged Fraud, Dir 7 Litigating Criminal (08-40011\17) Criminal Action re: Commission Payments made Criminal Finalised (08-40011\18) Criminal Action re: Krynski, Lomas & Castl

* = Currently Recommending NFA, See section "Proposed Actions to be Closed" below

Section C : Change of Scope

Proposed New Actions
Action Type Headline

View Actions

Review Status

Please specify reasons for new actions

Proposed Actions to be Closed

Action Type Headline Action Status Closure Status

(PR Approved = Any Actions approved for closure will be closed when the PR is approved)

(PR Declined = Actions will return to their previous state)

Closure Type

Comments/ Reasons

Allocation 47F(d)

Est Cost

Section 47E(d)

Requested Meeting

To change, select "Meeting ", then "Table for meeting"

Meeting Name
Meeting Date
Meeting Start Time
Expected End Time

Chair Person Meeting Forum Tabled By

Comments of Decision Further Comments

Document Activity

Section 22/Sydney/NSW/ASIC: 02-Mar-2015 10:44: Sent to Sponsor. Section 22/Sydney/NSW/ASIC: 02-Mar-2015 10:44: Approved.

Progress Repo	ort	Created by	Created 13/04/2015 03:44:17 PM Section 22 /Sydney/NSW/ASIC		
SPEAR ARCHIVE		,	,,		
(date archived: 22/02/2017)	•				
Project name			Approved		
ABC Learning Centres Limited	Investigation [Dan: Investigation into Continu	ious Disclosure and Insider Trading		
(Get Project Profile 08-40011)	Investigation	idir. 11Westiquion into Contine	ious bisclosure una frisider frading		
Section A : General In					
Project Sponsor Project Manager(s) Section 22/Sydney/NSW/ASIC Section 22/Sydney/NSW/ASIC		Date Submitted	Not Submitted		
Matter requires NECC involvem	ent	Date Processed	13/04/2015		
Project Start Date 16/05/2	8008				
KEI Date (6 Months) 16/11/2		Primary Location	Sydney		
Expected Completion Date 20/11/2 Total Hours Worked	2008	ECD at last review	20/11/2008		
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Classification					
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	Figure aid Madada				
Regulatory Responsibility	Financial Markets				
Category	Investors				
Status	ASX				
Misconduct	Insider Trading				
Product					
Group 2					
Regulatory Responsibility	Financial Markets				
Category	Listed company	Listed company			
Status	ASX				
Misconduct Continuous Disclosure					
Product					
Project Background On 21 November 2007, ABC and	nounced evacated EDC at 1	5% or greater for EVAS			
This guidance was repeated who November 2007. On 22 February 2008, following	en ABC announced its resul	ts for FY07 on 28			
shares (ABS) at an average pric of \$7,506,069. Kemp had also s	e of \$3.753 per share for a t	otal consideration			

December 2007 and 7-9 January 2008.

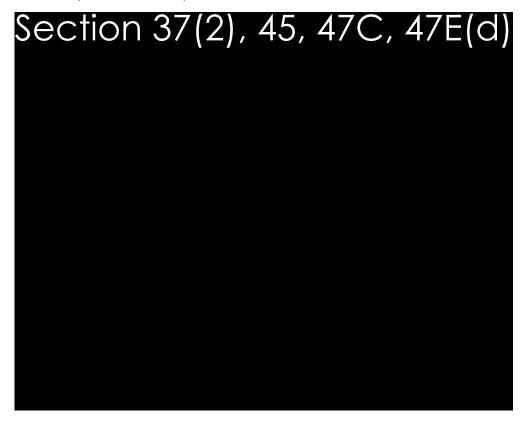
On 25 February 2008, the price of ABS closed at \$3.74, with a turnover of 1.77m

At 4:30pm, ABC released its half-yearly results for the 6 months to 31 December 2007 which showed that NPAT had fallen from \$63.9m for HY06 to \$37.1m for HY07 (a 42% reduction). The market announcement headline stated "ABC confirms EPS growth of 15 per cent for 2008".

On 26 February 2008, trading in ABS commenced at \$2.05, fell to a low of \$1.15 during the day and closed at \$2.14, with a turnover of 157.09m shares (40% of the issued share capital of the group).

On 8 April 2008, ABC announced that EPS were likely to be \$0.34-\$0.36 per share

for FY08 (0% to -5% on FY07).



EXTEND PERIOD OF CONTINUOUS DISCLOSURE

On 22 April 2008, ABC announced to the ASX that it had signed an agreement with Morgan Stanley and gave a revised guidance for full year 2008 of EPS between -19c and -17c (-153% to -147% on FY07) and NPAT between -\$89m and -\$80m (-162% to -156% on FY07).

On 10 June 2008, ABC released a market update to the ASX stating that a \$100m gain on the sale of its UK vouchers may be recognised in FY09 and not FY08 as previously advised.

On 27 June 2008, in response to an ASX price query and the question "Is there any reason $\,$

to think that the Company may record any material abnormal or extraordinary profit for the

financial year ended 30 June 2008?", ABC replied "Other than the financial result of those

material transactions that have been announced to the market, the Company is not

currently aware of any other transactions that would result in any material abnormal or

extraordinary profit for the financial year ended 30 June 2008".

On 31 July 2008, ABC released a market announcement to the ASX which stated that during the preparation of the FY08 accounts, ABC had identified areas where a reassessment of accounting treatments and carrying values was required and further provisions, adjustments and write-downs of \$(213)m needed to be taken. Expected EBITDA was stated to be \$(86)m and expected PBT \$(437)m. Included in this announcement was a statement that ABC also expected to re-state the FY07 pre-tax earnings by \$(19m) and prior year earnings before FY07 by \$(34m).

Section 37(2), 45, 47C, 47E(d)

Section 37(2), 45, 47C, 47E(d)



What has been achieved in this reporting period?
What does the project team expect to do next?

LSS Details						
Record Type	Registered Since last Reporting Period	Total Number Registered	Imaged	Text		
Notices						
Receipts						
Containers						
Items						
TOTAL						

Section B: Additional Information

(Optional)

DPP's/Counsel Comment List Stakeholder Issues Budgetary Expenses (If Applicable) Other Comments

Current Actions

New All Actions

Description

ActionTypeHeadlineReview Status1Criminal(08-40011\3)Criminal Action re: Directors' DutiesFinalised2Criminal(08-40011\1)Criminal Action re: Insider tradingFinalised3Civil(08-40011\2)Civil Action re: Continuous DisclosureFinalised

* = Currently Recommending NFA, See section "Proposed Actions to be Closed" below

Section C: Change of Scope

Proposed New Actions
Action Type Headline View Actions
Review Status

Please specify reasons for new actions

Proposed Actions to be Closed

Action Type Headline Action Status Closure Status

(PR Approved = Any Actions approved for closure will be closed when the PR is approved)

(PR Declined = Actions will return to their previous state)

Closure Type

Comments/ Reasons

Section 47E(d)

Requested Meeting

To change, select "Meeting ", then "Table for meeting"

Meeting Name Meeting Date Meeting Start Time Expected End Time

Chair Person Meeting Forum Tabled By

Comments of Decision Further Comments

Document Activity

Section 22/Sydney/NSW/ASIC: 13-Apr-2015 15:57: Sent to Sponsor. Section 22/Sydney/NSW/ASIC: 13-Apr-2015 15:58: Approved.

Progress Repo		Created by	Created 30/04/2015 12:45:16 PM Section 22/Sydney/NSW/ASIC
(date archived: 22/02/2017) Project name			Approved
ABC Learning Centres Limited			
(O-1 Di1 DFl- 00 40044)	<u>Investigation Plan:</u>	ABC - Overall investigation : [Directors & Non-executive directors
(Get Project Profile 08-40011)	formation.		
Section A : General In	on 22/Sydney/NSW/ASIC	Date Submitted	Not Submitted
Project Manager(s) Section	on 22/Sydney/NSW/ASIC	Date Submitted	Not Submitted
☐ Matter requires NECC involvem		Date Processed	30/04/2015
Project Start Date 16/05/2			
KEI Date (6 Months) 16/02/2	2009	Primary Location	Sydney
Expected Completion Date 30/06/2	2010	ECD at last review	30/06/2010
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Regulatory Responsibility	Corporations and their Officers	S	
Category	Company officer		
Status	De Jure		
Misconduct	False or misleading statement	S	
Product			
Group 2			
Regulatory Responsibility	Corporations and their Officers	S	
Category	Company officer		
Status	De Jure		
Misconduct	Directors Duties		
Product			

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Ø ABC - False & Misleading Conduct :

Ø ABC - Kemp, Black & others:

Ø ABC - QMS:

Ø ABC - 123 & ACD :

Ø ABC - Krynski, Lomas & Castle Developments:

What has been achieved in this reporting period?

What does the project team expect to do next?

LSS Details	LSS Details					
Record Type	Registered Since last Reporting Period	Total Number Registered	Imaged	Text		
Notices						
Receipts						
Containers						
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Section B : Additional Information

(Optional)

DPP's/Counsel Comment List Stakeholder Issues Budgetary Expenses (If Applicable) Other Comments

Current A	ctions		View All Actions
Action	Type	Headline	Review Status
1	Civil	(08-40011\11) Civil Action re: Injunctions	Finalised
2	Criminal	* (08-40011\12) Criminal Action re: Directors and non- exe	Finalised
3	Criminal	* (08-40011\13) Criminal Action re: False & Misleading Con	Finalised
4	Civil	(08-40011\15) Civil Action re: Kemp, Black & others - Dire	Investigating
5	Criminal	(08-40011\14) Criminal Action re: Kemp & Grove - Alleged F	Finalised
6	Criminal	(08-40011\16) Criminal Action re: QMS - Alleged Fraud, Dir	Investigating
7	Criminal	(08-40011\17) Criminal Action re: Commission Payments made	Litigating
8	Criminal	* (08-40011\18) Criminal Action re: Krynski, Lomas & Castl	Finalised

* = Currently Recommending NFA, See section "Proposed Actions to be Closed" below

Section	n C:	Chang	ge of	Scop	е
_		A 41			

Proposed New Actions
Action Type Headline Review Status

Please specify reasons for new actions

Proposed Actions to be Closed

Action Type Headline Action Status Closure Status

(PR Approved = Any Actions approved for closure will be closed when the PR is approved)

(PR Declined = Actions will return to their previous state)

Closure Type

Comments/ Reasons

Budget Details

ation Est Cost

Section 47E(d)

Section 47E(d)

Requested Meeting

To change, select "Meeting", then "Table for meeting"

Meeting Name
Meeting Date
Meeting Start Time
Expected End Time

Chair Person Meeting Forum Tabled By

Comments of Decision Further Comments

Document Activity

Section 22/Sydney/NSW/ASIC: 30-Apr-2015 12:46: Sent to Sponsor. Section 22/Sydney/NSW/ASIC: 30-Apr-2015 12:46: Approved.

Progress Reposer SPEAR ARCHIVE (date archived: 22/02/2017)		Created by S	Created 29/05/2008 11:50:29 AM ection 22 /Brisbane/QLD/ASIC
Project name			Approved
ABC Learning Centres Limited	Investigation D	an: Investigation into Continu	Jous Disclosure and Insider Trading
(Get Project Profile 08-40011)	<u>invesuquun Fi</u>	ari. Investigation into Continu	dous disclosure and Insider Trading
Section A : General In	formation		
Project Sponsor Section	on 22/Sydney/NSW/ASIC	Date Submitted	Not Submitted
Project Manager(s) Section	on 22 /Brisbane/QLD/ASIC		
■ Matter requires NECC involvem	ent	Date Processed	02/06/2008
Project Start Date 16/05/2	8008		
KEI Date (6 Months) 16/11/2		Primary Location	Sydney
Expected Completion Date 20/11/2	8008	ECD at last review	20/11/2008
Total Hours Worked 39 Next Report Deadline 02/06/2	008 12:00:00 AM	Review Date (This Report)	21/05/2008 12:00:00 AM
Classification Category OHigh Group 1	O Medium O Low	Campaign Keywords	
Regulatory Responsibility	Financial Markets		
Category	Investors		
Status	ASX		
Misconduct	Insider Trading		
Product			
Group 2			
Regulatory Responsibility	Financial Markets		
Category	Listed company		
Status	ASX		
Misconduct	Continuous Disclosure		
Product			

Project Background

On 21 November 2007, ABC announced expected EPS of 15% or greater for FY08. This guidance was repeated when ABC announced its results for FY07 on 28 November 2007.

On 22 February 2008, following a margin call, ABC director Kemp sold 2m ABC shares (ABS) at an average price of \$3.753 per share for a total consideration of \$7,506,069. Kemp had also sold shares, following margin calls, on 18 December 2007 and 7-9 January 2008.

On 25 February 2008, the price of ABS closed at \$3.74, with a turnover of 1.77m shares.

At 4:30pm, ABC released its half-yearly results for the 6 months to 31 December 2007 which showed that NPAT had fallen from \$63.9m for HY06 to \$37.1m for HY07 (a 42% reduction). The market announcement headline stated "ABC confirms EPS growth of 15 per cent for 2008".

On 26 February 2008, trading in ABS commenced at \$2.05, fell to a low of \$1.15 during the day and closed at \$2.14, with a turnover of 157.09m shares (40% of the issued share capital of the group).

On 8 April 2008, ABC announced that EPS were likely to be \$0.34-\$0.36 per share

for FY08 (0% to -5% on FY07).

Section 37(2)(b), 47C, 47E(d)

Section B : Additional Information

(Optional)

DPP's/Counsel Comment List Stakeholder Issues Budgetary Expenses (If Applicable) Other Comments

View All Actions Current Actions

Review Status Action Type Headline Criminal Investigating (08-40011\1) Criminal Action re: Insider trading 2 Civil Investigating (08-40011\2) Civil Action re: Continuous Disclosure

* = Currently Recommending NFA, See section "Proposed Actions to be Closed" below

Section C: Change of Scope

View Actions Proposed New Actions Action Type Headline

Review Status

Please specify reasons for new actions

Proposed Actions to be Closed

Action Headline Type **Action Status Closure Status**

(PR Approved = Any Actions approved for closure will be closed when the PR is approved)

(PR Declined = Actions will return to their previous state)

Closure Type

Comments/ Reasons

Budget Details

ection 47E(

To change, select "Meeting", then "Table for meeting" **Requested Meeting** Meeting Name Meeting Date Chair Person Meeting Forum Meeting Start Time **Expected End Time** Tabled By

Comments of Decision **Further Comments**

Document Activity

Section 22 /Brisbane/QLD/ASIC: 29-May-2008 12:20: Sent to Sponsor.

Section 22 /Sydney/NSW/ASIC: 02-Jun-2008 08:36: Approved.

Progress Report			Created 30/06/2008 01:11:57 PM Created by Section 22 /Brisbane/QLD/ASIC		
SPEAR ARC					
(date archived: 22/02) Project name	/2017)			Approved	
ABC Learning Centres Lin	nited			уррголоц	
		<u>Investigation P</u>	lan: Investigation into Continu	<u>ious Disclosure and Insider Trading</u>	
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Section A : Gen			Data Cubmitted	Not Cubmitted	
Project Sponsor Project Manager(s)			Date Submitted	Not Submitted	
☐ Matter requires NECC			Date Processed	30/06/2008	
Project Start Date	16/05/2				
KEI Date (6 Months)	16/11/2		Primary Location	Sydney	
Expected Completion Dat	e 20/11/2	008	ECD at last review	20/11/2008	
Total Hours Worked	392.5		Daview Date		
Next Report Deadline	30/06/2	008 12:00:00 AM	Review Date (This Report)	02/06/2008 12:00:00 AM	
Classification					
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Category	O High	O Medium O Low	Campaign Keywords		
Group 1	<u> </u>	Financial Madrata			
Regulatory Responsibility	ty	Financial Markets			
Category		Investors			
Status		ASX			
Misconduct		Insider Trading			
Product					
Group 2					
Regulatory Responsibili	ty	Financial Markets			
Category		Listed company			
Status		ASX			
Misconduct		Continuous Disclosure			
Product					
Project Background					
		nounced expected EPS of 15			

This guidance was repeated when ABC announced its results for FY07 on 28 November 2007.

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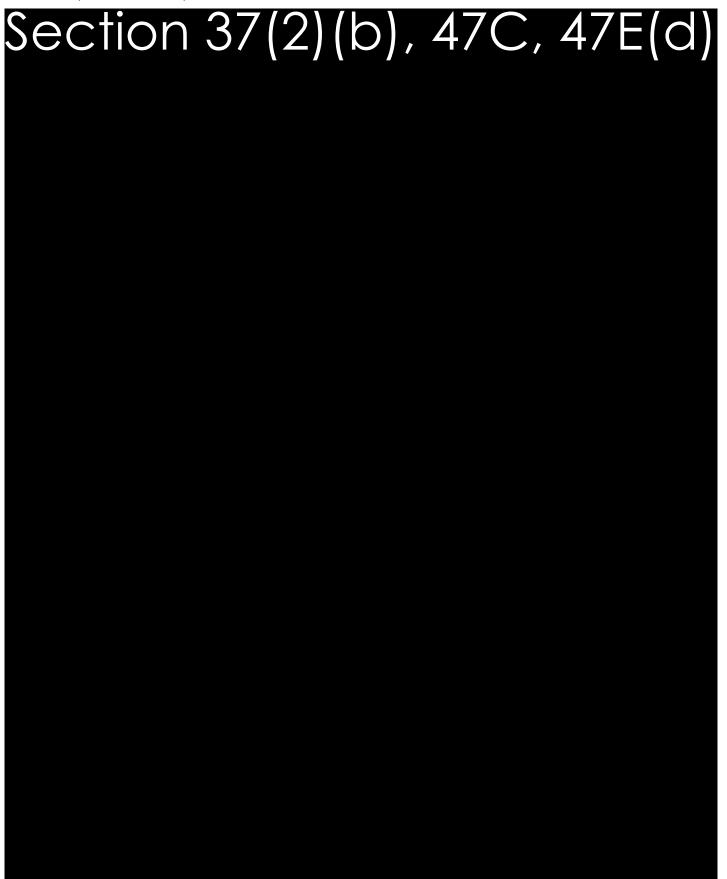
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On 8 April 2008, ABC announced that EPS were likely to be \$0.34-\$0.36 per share

for FY08 (0% to -5% on FY07).



Section 37(2)(b), 47C, 47E(d)

(Optional) Section B : Additional Information DPP's/Counsel Comment List Stakeholder Issues **Budgetary Expenses** (If Applicable) Other Comments **View All Actions Current Actions** Action Headline **Review Status Type** Criminal Investigating (08-40011\1) Criminal Action re: Insider trading Civil 2 Investigating (08-40011\2) Civil Action re: Continuous Disclosure * = Currently Recommending NFA, See section "Proposed Actions to be Closed" below **Section C: Change of Scope Proposed New Actions View Actions** Action **Review Status** Headline Type Please specify reasons for new actions **Proposed Actions to be Closed** Action Headline **Action Status Closure Status** Type (PR Approved = Any Actions approved for closure will be closed when the PR is approved) (PR Declined = Actions will return to their previous state) **Closure Type** Comments/ Reasons

Section 47E(d)

Requested Meeting	To change, select "Meeting ", then "Table for meeting"
Meeting Name	
Meeting Date	Chair Person
Meeting Start Time	Meeting Forum
Expected End Time	Tabled By
	·

Comments of Decision Further Comments

Document Activity

Section 22 /Brisbane/QLD/ASIC: 30-Jun-2008 13:24: Sent to Sponsor. Section 22 /Sydney/NSW/ASIC: 30-Jun-2008 15:17: Approved.

Progress F	Repo	ort	Created by	Created 24/07/2008 01:52:43 PM ection 22 /Brisbane/QLD/ASIO
SPEAR ARC	•		Ordalod by 0	OCHOTT ZZ IBIISBUIO/QEBI/IOIC
(date archived: 22/02/ Project name	(2017)			Approved
ABC Learning Centres Lim	nited			Дрыстес
		<u>Investigation</u>	Plan: Investigation into Continu	ious Disclosure and Insider Tradin
(Get Project Profile 08-40				
Section A : Gen				
Project Sponsor	Section	n 22/Sydney/NSW/ASIC	Date Submitted	Not Submitted
Project Manager(s)	Section	n 22/Brisbane/QLD/ASIC n 22/Brisbane/QLD/ASIC nn 22/Sydney/NSW/ASIC	08-400 08-400 08-400	111/2
■ Matter requires NECC			Date Processed	28/07/2008
Project Start Date	16/05/2			
KEI Date (6 Months)	16/11/2	008	Primary Location	Sydney
Expected Completion Date	e 20/11/2	008	ECD at last review	20/11/2008
Total Hours Worked				
Next Report Deadline	28/07/2	008 12:00:00 AM	Review Date (This Report)	30/06/2008 12:00:00 AM
Classification				
Classification	_			
Category	O High	O Medium O Low	Campaign Keywords	
Group 1				
Regulatory Responsibilit	ty	Financial Markets		
Category		Investors		
Status		ASX		
Misconduct		Insider Trading		
Product				
Group 2				
Regulatory Responsibilit	ty	Financial Markets		
Category		Listed company		
Status		ASX		
Misconduct		Continuous Disclosure		
Bradust				

Project Background

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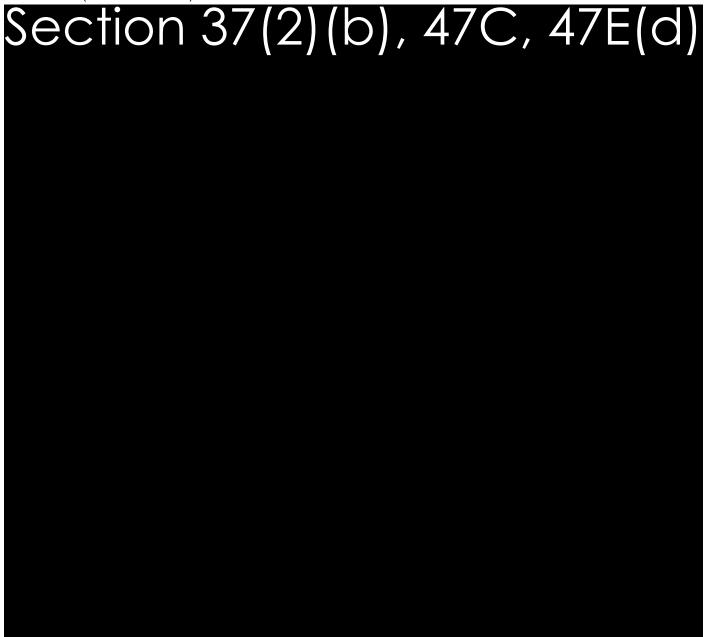
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LSS Details	LSS Details			
Record Type	Registered Since last Reporting Period	Total Number Registered	lmaged	Text
Notices				
Receipts				
Containers				
Items				
TOTAL				

(Optional)

Section B : Additional Information

DPP's/Counsel Comment List Stakeholder Issues Budgetary Expenses (If Applicable) Other Comments

Current Actions View All Actions

ActionTypeHeadlineReview Status1Criminal(08-40011\1)Criminal Action re: Insider tradingInvestigating2Civil(08-40011\2)Civil Action re: Continuous DisclosureInvestigating

* = Currently Recommending NFA, See section "Proposed Actions to be Closed" below

Section C: Change of Scope

 Proposed New Actions

 Action
 Type
 Headline
 Review Status

 1
 Criminal
 (08-40011\3)
 Criminal Action re: Directors' Duties
 Approved

Section 37(2)(b), 47E(d)

Proposed Actions to be Closed

Action Type Headline Action Status Closure Status

(PR Approved = Any Actions approved for closure will be closed when the PR is approved)

(PR Declined = Actions will return to their previous state)

Closure Type

Allocation

Comments/ Reasons

Budget Details

Section 47E(d)

Requested Meeting

To change, select "Meeting ", then "Table for meeting"

ASIC FOI 253-2024

Meeting Name Meeting Date Meeting Start Time Expected End Time Chair Person Meeting Forum Tabled By

Comments of Decision Further Comments

Document Activity

Section 22 /Brisbane/QLD/ASIC: 24-Jul-2008 16:58: Sent to Sponsor. Section 22 /Sydney/NSW/ASIC: 28-Jul-2008 08:50: Approved.

Progress Repo		Created by	Created 29/07/2008 02:16:01 PM ection 22 /Brisbane/QLD/ASIC
Project name			Approved
ABC Learning Centres Limited			
(0 D : D C 00 40044)	<u>Investigation Pl</u>	an: Investigation into Contin	uous Disclosure and Insider Trading
(Get Project Profile 08-40011)	forms of in m		
Section A : General In		Data Cubmitted	Not Culomitted
Project Sponsor Section Project Manager(s) Section	on 22/Sydney/NSW/ASIC on 22 /Brisbane/QLD/ASIC	Date Submitted	Not Submitted
Matter requires NECC involvem		Date Processed	29/07/2008
Project Start Date 16/05/2			26/01/2000
KEI Date (6 Months) 16/11/2		Primary Location	Sydney
Expected Completion Date 20/11/2	2008	ECD at last review	20/11/2008
Total Hours Worked 741			
Next Report Deadline 29/07/2	2008 12:00:00 AM	Review Date (This Report)	28/07/2008 12:00:00 AM
Classification			
Category O High	O Medium O Low	Campaign Keywords	
Group 1		, , ,	
Regulatory Responsibility	Financial Markets		
Category	Investors		
Status	ASX		
Misconduct	Insider Trading		
Product			
Group 2			
Regulatory Responsibility	Financial Markets		
Category	Listed company		
Status	ASX		
Misconduct	Continuous Disclosure		
Product			

Project Background

On 21 November 2007, ABC announced expected EPS of 15% or greater for FY08. This guidance was repeated when ABC announced its results for FY07 on 28

November 2007.

On 22 February 2008, following a margin call, ABC director Kemp sold 2m ABC shares (ABS) at an average price of \$3.753 per share for a total consideration of \$7,506,069. Kemp had also sold shares, following margin calls, on 18 December 2007 and 7-9 January 2008.

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for FY08 (0% to -5% on FY07). Section 37(2)(b), 47C, 47E(d)

Section 37(2)(b), 47E(d)

Section B	: Additiona	I Information	(Optional)
DPP's/Counsel (Comment		
List Stakeholder			
Budgetary Exper	nses		
(If Applicable)			
Other Comments	3		
Current Acti	ons		View All Actions
Action	Type	Headline	Review Status
1	Criminal	(08-40011\1) Criminal Action re: Insider trading	Investigating
2	Civil	(08-40011\2) Civil Action re: Continuous Disclosure	Investigating
3	Criminal	(08-40011\3) Criminal Action re: Directors' Duties	Investigating
* = Currently Re	commending NFA	, See section "Proposed Actions to be Closed" below	
Section C	: Change o	f Scope	
Proposed Ne			View Actions
Action	Type	Headline	Review Status
	71		
Please specify	reasons for new	actions	
•	ctions to be C		
Action	Type	Headline Action Status	Closure Status
` ''	, , , , , , , , , , , , , , , , , , , ,	ved for closure will be closed when the PR is approved) o their previous state)	
Closure Type			
Comments/ Rea	isons		

Section 47E(d)

Section 47E(d)

Requested Meeting	To change, select "Meeting ", then "Table for meeting"
Meeting Name	
Meeting Date	Chair Person
Meeting Start Time	Meeting Forum
Expected End Time	Tabled By
•	•

Comments of Decision Further Comments

Document Activity

Section 22 /Brisbane/QLD/ASIC: 29-Jul-2008 17:48: Sent to Sponsor. Section 22 /Sydney/NSW/ASIC: 29-Jul-2008 18:29: Approved.

Progress Rep SPEAR ARCHIV (date archived: 22/02/2017	/E	Created by <mark>S∈</mark>	Created 11/08/2008 12:14:03 PM ection 22 /Brisbane/QLD/ASIC
Project name)		Approved
ABC Learning Centres Limited			i i
(O I D : I D EL 00 40044)	<u>Investigation (</u>	Plan: Investigation into Continu	uous Disclosure and Insider Trading
(Get Project Profile 08-40011)	Information		
Section A : General		Date Submitted	Not Submitted
Project Sponsor Sec Project Manager(s)	tion 22/Sydney/NSW/ASIC tion 22/Brisbane/QLD/ASIC	Date Submitted	Not Submitted
Matter requires NECC involv	ement	Date Processed	20/08/2008
Project Start Date 16/0	5/2008		
KEI Date (6 Months) 16/1	1/2008	Primary Location	Sydney
Expected Completion Date 20/1	1/2008	ECD at last review	20/11/2008
Total Hours Worked Next Report Deadline 28/0	8/2008	Review Date (This Report)	29/07/2008 12:00:00 AM
Classification			
Category O Hi	gh O Medium O Low	Campaign Keywords	
Group 1	•	, ,	
Regulatory Responsibility	Financial Markets		
Category	Investors		
Status	ASX		
Misconduct	Insider Trading		
Product			
Group 2			
Regulatory Responsibility	Financial Markets		
Category	Listed company		
Status	ASX		
Misconduct	Continuous Disclosure		
Product			

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Section 37(2)(b) 47E(d)

Section 37(2)(b), 47E(d)

LSS Details				
Record Type	Registered Since last Reporting Period	Total Number Registered	Imaged	Text
Notices				
Receipts				
Containers				
Items				
TOTAL				

Section B : Additional Information Optional) DPP's/Counsel Comment List Stakeholder Issues Budgetary Expenses (If Applicable) Other Comments

Current Actions		View All Actions
Action Type	Headline	Review Status
1 Criminal	(00 40044)4)	Investigating

Criminal (08-40011\1) Criminal Action re: Insider trading Investigating Civil (08-40011\2) Civil Action re: Continuous Disclosure Investigating Criminal (08-40011\3) Criminal Action re: Directors' Duties

* = Currently Recommending NFA, See section "Proposed Actions to be Closed" below

Section	C : Change of	Scope		
Proposed !	New Actions			View Actions
Action	Туре	Headline		Review Status
Please specif	fy reasons for new a	actions		
·	•			
Proposed	Actions to be C	losed		
Action	Туре	Headline	Action Status	Closure Status
	A A . (i	and for closure will be closed when the DD is approved)		
(DD Approved				
	= Any Actions approv = Actions will return to	ved for closure will be closed when the PR is approved) their previous state)		
	Actions will return to			
(PR Declined =	Actions will return to			

Section 47E(d)

Requested Meeting	To change, select "Meeting ", then "Table for meeting"
Meeting Name	
Meeting Date	Chair Person
Meeting Start Time	Meeting Forum
Expected End Time	Tabled By
	•

Comments of Decision Further Comments

Document Activity

Section 22/Brisbane/QLD/ASIC: 20-Aug-2008 10:48: Sent to Sponsor. Section 22/Sydney/NSW/ASIC: 20-Aug-2008 14:15: Approved.

Created 11/09/2008 01:07:21 PM Progress Report Created by Section 22/Brisbane/QLD/ASIC SPEAR ARCHIVE (date archived: 22/02/2017) Project name Approved ABC Learning Centres Limited Investigation Plan: Investigation into Continuous Disclosure and Insider Trading (Get Project Profile 08-40011) Section A : General Information Section 22/Sydney/NSW/ASIC Section 22 /Brisbane/QLD/ASIC Project Sponsor Date Submitted Not Submitted Project Manager(s) Matter requires NECC involvement **Date Processed** 12/09/2008 Project Start Date 16/05/2008 KEI Date (6 Months) 16/11/2008 **Primary Location** Sydney Expected Completion Date 20/11/2008 20/11/2008 ECD at last review **Total Hours Worked** Next Report Deadline **Review Date** 12/09/2008 12:00:00 AM 28/08/2008 (This Report) Classification O High O Medium O Low Category Campaign Keywords Group 1 Regulatory Responsibility Financial Markets Investors Category Status **ASX** Misconduct Insider Trading Product Group 2 Regulatory Responsibility Financial Markets Listed company Category Status ASX Misconduct Continuous Disclosure **Product** Project Background

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EXTEND PERIOD OF CONTINUOUS DISCLOSURE

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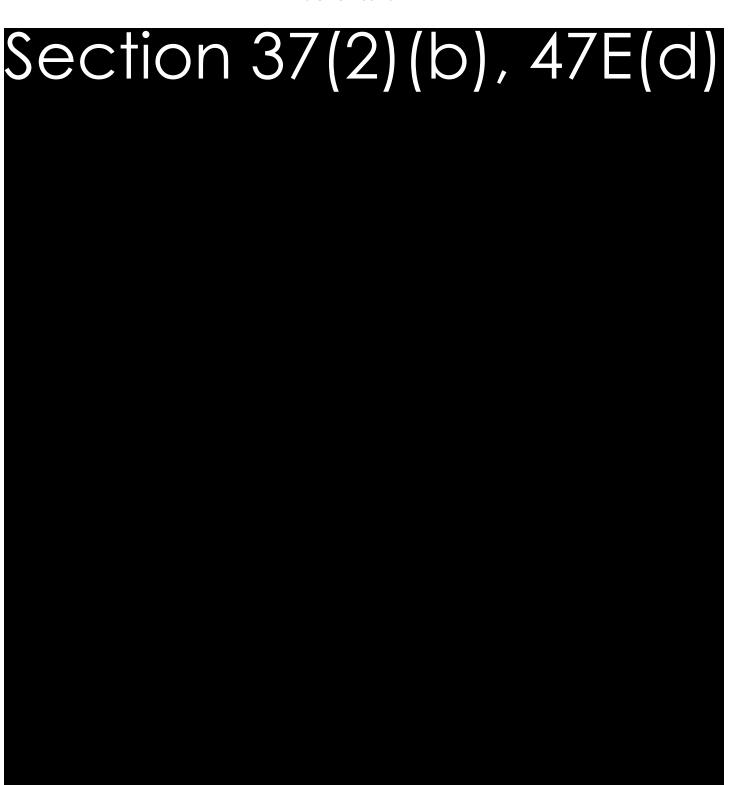
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Section B : Additional Information

(Optional)

DPP's/Counsel Comment

List Stakeholder Issues Budgetary Expenses (If Applicable) Other Comments

Current Actions View All Actions

ActionTypeHeadlineReview Status1Criminal(08-40011\1)Criminal Action re: Insider tradingInvestigating2Civil(08-40011\2)Civil Action re: Continuous DisclosureInvestigating3Criminal(08-40011\3)Criminal Action re: Directors' DutiesInvestigating

* = Currently Recommending NFA, See section "Proposed Actions to be Closed" below

Section C: Change of Scope

Proposed New Actions
Action Type Headline View Actions
Review Status

Please specify reasons for new actions

Proposed Actions to be Closed

Action Type Headline Action Status Closure Status

(PR Approved = Any Actions approved for closure will be closed when the PR is approved)

(PR Declined = Actions will return to their previous state)

Closure Type

Comments/ Reasons

Budget Details Allocation

Est Cost

Section 47E(d)

Requested MeetingTo change, select "Meeting", then "Table for meeting"Meeting NameMeeting DateMeeting DateChair PersonMeeting Start TimeMeeting ForumExpected End TimeTabled By

Comments of Decision Further Comments

Document Activity
Section 22/Brisbane/QLD/ASIC: 11-Sep-2008 13:21: Sent to Sponsor.
Section 22 /Sydney/NSW/ASIC: 12-Sep-2008 14:25: Approved.

Progress R SPEAR ARCH (date archived: 22/02/2	IIVE	rt	Created b	Created 03/10/2008 08:48:27 AM y <mark>Section 22</mark> /Brisbane/QLD/ASIC
Project name	017)			Approved
ABC Learning Centres Limit	ted			
(Get Project Profile 08-400	11\	<u>Investigation P</u>	lan: Investigation into Continu	ious Disclosure and Insider Trading
Section A : Gene		ormation		
Project Sponsor		n 22/Sydney/NSW/ASIC	Date Submitted	Not Submitted
Project Manager(s)	Section	22/Brisbane/QLD/ASIC	Date Capitation	. Hot Gabiiii.
Matter requires NECC i	nvolveme	ent	Date Processed	03/10/2008
Project Start Date	16/05/20	008		
KEI Date (6 Months)	16/11/20		Primary Location	Sydney
Expected Completion Date	20/11/20	008	ECD at last review	20/11/2008
Total Hours Worked Next Report Deadline	26/10/20	008	Review Date (This Report)	12/09/2008 12:00:00 AM
Classification				
Category (High	O Medium O Low	Campaign Keywords	
Group 1	J ⊓igii	O Mediani O Low	Campaign Reywords	
<u> </u>		Figure in Mandanta		
Regulatory Responsibility		Financial Markets		
Category		Investors		
Status		ASX		
Misconduct		Insider Trading		
Product				
Group 2				
Regulatory Responsibility	,	Financial Markets		
Category		Listed company		
Status		ASX		
Misconduct		Continuous Disclosure		
Product				
Project Background On 21 November 2007,	ABC ann	ounced expected EPS of 15	5% or greater for FY08.	

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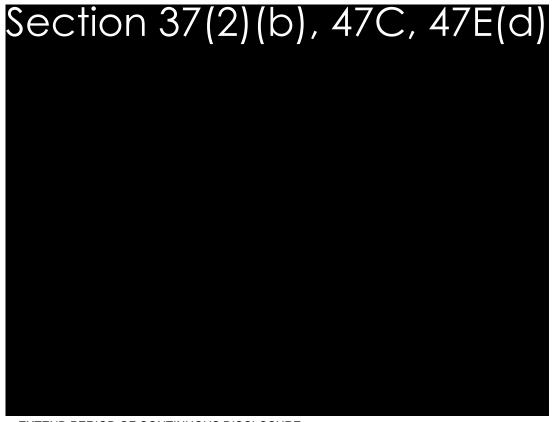
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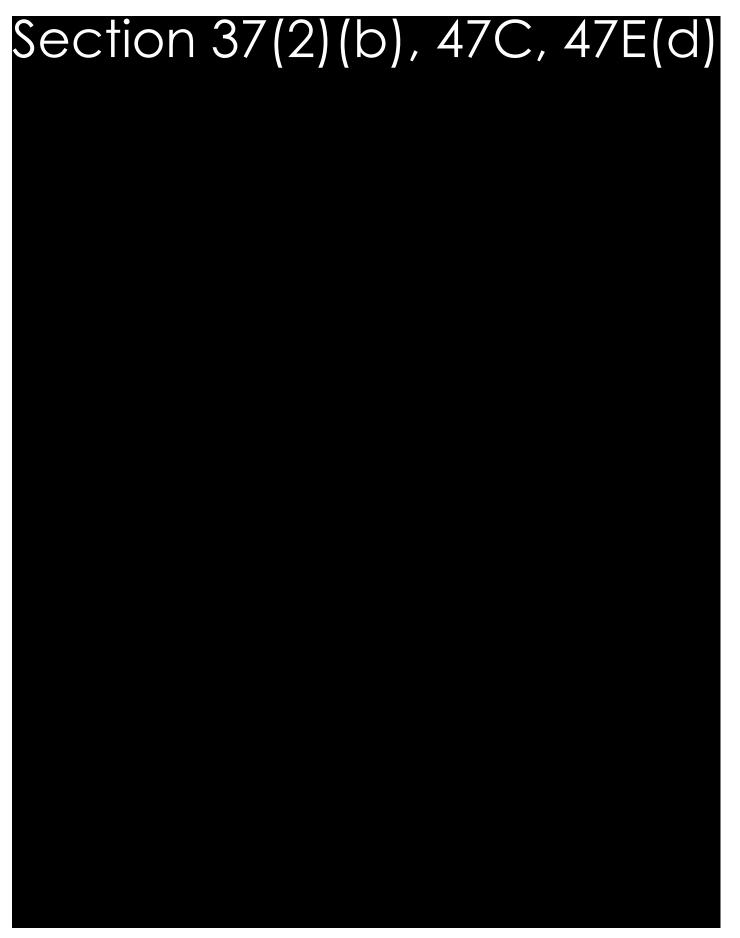
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Section 37(2)(b), 47E(d)

(Optional) Section B : Additional Information DPP's/Counsel Comment List Stakeholder Issues **Budgetary Expenses** (If Applicable) Other Comments **View All Actions Current Actions** Action Headline **Review Status** Type Criminal Investigating (08-40011\1) Criminal Action re: Insider trading 2 Civil Investigating (08-40011\2) Civil Action re: Continuous Disclosure 3 Criminal Investigating (08-40011\3) Criminal Action re: Directors' Duties * = Currently Recommending NFA, See section "Proposed Actions to be Closed" below **Section C: Change of Scope Proposed New Actions View Actions** Action Type Headline **Review Status** Please specify reasons for new actions **Proposed Actions to be Closed** Action Type Headline **Action Status Closure Status** (PR Approved = Any Actions approved for closure will be closed when the PR is approved) (PR Declined = Actions will return to their previous state) **Closure Type** Comments/ Reasons

Section 47E(d)

Requested Meeting	To change, select "Meeting", then "Table for meeting"
Meeting Name	
Meeting Date	Chair Person
Meeting Start Time	Meeting Forum
Expected End Time	Tabled By

Comments of Decision Further Comments

Document Activity

Section 22/Brisbane/QLD/ASIC: 03-Oct-2008 13:04: Sent to Sponsor. Section 22 /Sydney/NSW/ASIC: 03-Oct-2008 15:32: Approved.

Progress	•		Created b	Created 29/10/2008 08:26:37 PM by <mark>Section 22</mark> /Brisbane/QLD/ASIC	
(date archived: 22/02	2/2017 <mark>)</mark>				
Project name	imitad			Approved	
ABC Learning Centres Li	Imitea	Investigation I	Plan: Investigation into Continu	uous Disclosure and Insider Trading	
(Get Project Profile 08-4	10011)	<u>anvestiquien i</u>	Tan 200 Contain		
Section A : Ger	neral In	formation			
Project Sponsor Project Manager(s)	Section Section	n 22 <mark>/Sydney/NSW/ASIC</mark> 1 22 <mark>/Brisbane/QLD/ASIC</mark>	Date Submitted	Not Submitted	
Matter requires NEC	C involvem	ent	Date Processed	03/11/2008	
Project Start Date	16/05/2	800			
KEI Date (6 Months)	16/11/2	008	Primary Location	Sydney	
Expected Completion Da	ate 20/11/2	008	ECD at last review	20/11/2008	
Total Hours Worked					
Next Report Deadline 26/11/20		008 12:00:00 AM	Review Date (This Report)	26/10/2008	
Classification					
Category	OHigh	O Medium O Low	Campaign Keywords		
Group 1					
Regulatory Responsibi	lity	Financial Markets			
Category		Investors			
Status		ASX			
Misconduct		Insider Trading			
Product					
Group 2					
Regulatory Responsibi	lity	Financial Markets			
Category		Listed company			
Status		ASX			
Misconduct		Continuous Disclosure			
Product					

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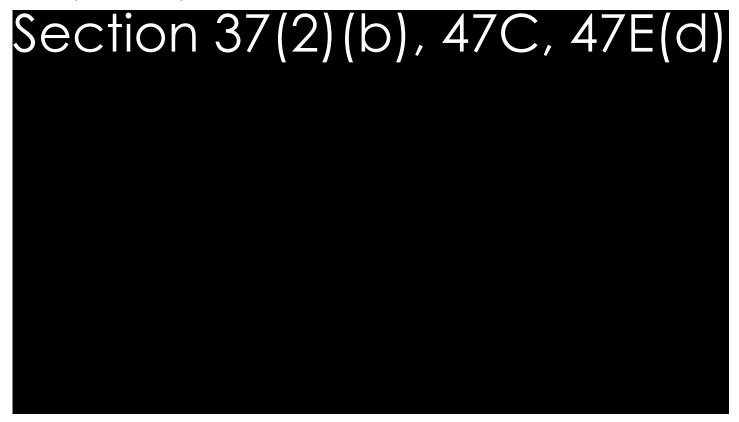
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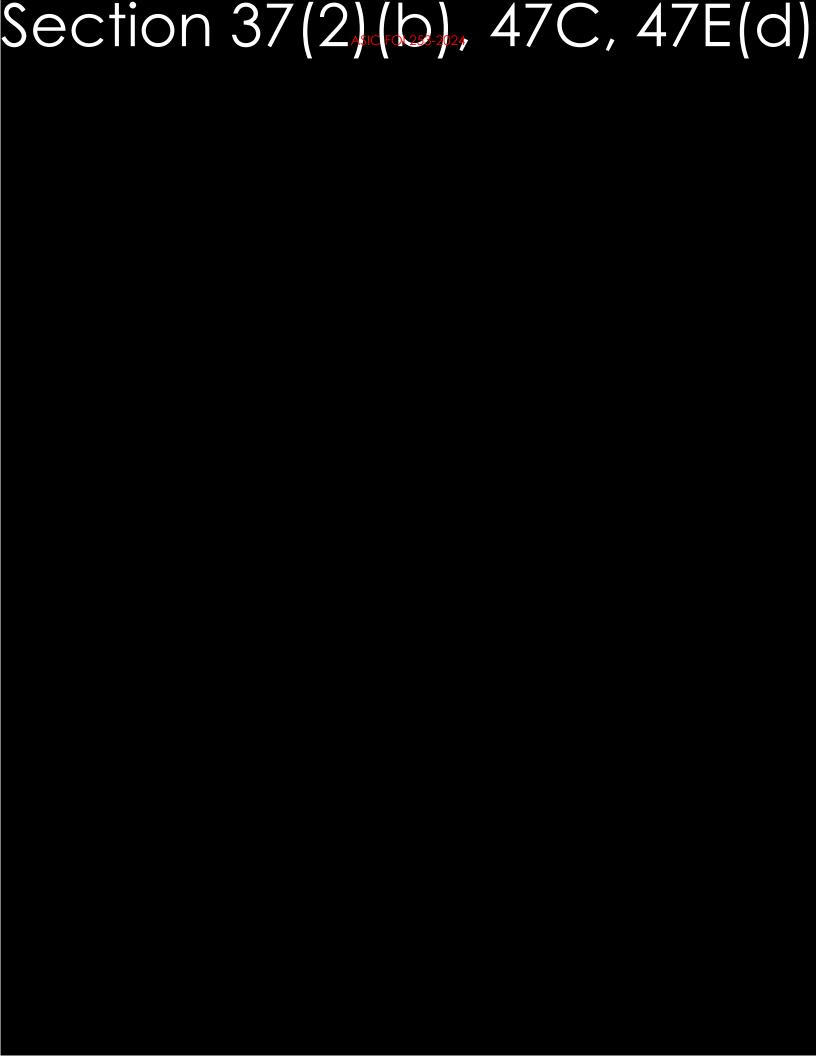
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Section 37(2)(b), 47C, 47E(d)

(Optional) **Section B : Additional Information** DPP's/Counsel Comment List Stakeholder Issues **Budgetary Expenses** (If Applicable) Other Comments **View All Actions Current Actions** Action Type Headline **Review Status** 1 Criminal Investigating (08-40011\1) Criminal Action re: Insider trading Civil Investigating (08-40011\2) Civil Action re: Continuous Disclosure Investigating Criminal (08-40011\3) Criminal Action re: Directors' Duties * = Currently Recommending NFA, See section "Proposed Actions to be Closed" below

Section (C : Change c	of Scope		
Proposed I	New Actions			View Actions
Action	Туре	Headline		Review Status
Diagon annoi:		ti		
Please specii	fy reasons for new	actions		
Proposed .	Actions to be (Closed		
Action	Туре	Headline	Action Status	Closure Status
		oved for closure will be closed when the PR is approve to their previous state)	ed)	
Closure Type				
Comments/ R	easons			

Section 47E(d)

Requested Meeting	To change, select "Meeting ", then "Table for meeting"
Meeting Name	
Meeting Date	Chair Person
Meeting Start Time	Meeting Forum
Expected End Time	Tabled By
	•

Comments of Decision Further Comments

Document Activity

Section 22/Brisbane/QLD/ASIC: 29-Oct-2008 20:46: Sent to Sponsor. Section 22/Brisbane/QLD/ASIC: 03-Nov-2008 16:45: Approved.

Progress I	•		Created by	Created 08/12/2008 03:04:34 PM Section 22/Sydney/NSW/ASIC
(date archived: 22/02				
Project name				Approved
ABC Learning Centres Lir	mited	Investigation [Dan: Investigation into Continu	ous Disclosure and Insider Trading
(Get Project Profile 08-40	0011)	<u>Investigation F</u>	an. mvesugadom into continu	ious disclosure and frisider frading
Section A : Gen		formation		
Project Sponsor		n 22/Sydney/NSW/ASIC	Date Submitted	Not Submitted
Project Manager(s)	Sectio	n 22/Sydney/NSW/ASIC		
Matter requires NECC	C involveme	ent	Date Processed	18/12/2008
Project Start Date	16/05/2			
KEI Date (6 Months)	16/11/2		Primary Location	Sydney
Expected Completion Da	te 20/11/2	008	ECD at last review	20/11/2008
Total Hours Worked Next Report Deadline	16/01/2	009 12:00:00 AM	Review Date (This Report)	26/11/2008 12:00:00 AM
			THIS REPORT	
Classification				
Category	OHigh	O Medium O Low	Campaign Keywords	
Group 1				
Regulatory Responsibil	ity	Financial Markets		
Category		Investors		
Status		ASX		
Misconduct		Insider Trading		
Product				
Group 2				
Regulatory Responsibil	ity	Financial Markets		
Category		Listed company		
Status		ASX		
Misconduct		Continuous Disclosure		
Product				
Project Background				
	* D O		E0/ E\/22	

On 21 November 2007, ABC announced expected EPS of 15% or greater for FY08. This guidance was repeated when ABC announced its results for FY07 on 28 November 2007.

On 22 February 2008, following a margin call, ABC director Kemp sold 2m ABC shares (ABS) at an average price of \$3.753 per share for a total consideration of \$7,506,069. Kemp had also sold shares, following margin calls, on 18 December 2007 and 7-9 January 2008.

On 25 February 2008, the price of ABS closed at \$3.74, with a turnover of 1.77m shares.

At 4:30pm, ABC released its half-yearly results for the 6 months to 31 December 2007 which showed that NPAT had fallen from \$63.9m for HY06 to \$37.1m for HY07 (a 42% reduction). The market announcement headline stated "ABC confirms EPS growth of 15 per cent for 2008".

On 26 February 2008, trading in ABS commenced at \$2.05, fell to a low of \$1.15 during the day and closed at \$2.14, with a turnover of 157.09m shares (40% of the issued share capital of the group).

On 8 April 2008, ABC announced that EPS were likely to be \$0.34-\$0.36 per share

for FY08 (0% to -5% on FY07).



EXTEND PERIOD OF CONTINUOUS DISCLOSURE

On 22 April 2008, ABC announced to the ASX that it had signed an agreement with Morgan Stanley and gave a revised guidance for full year 2008 of EPS between -19c and -17c (-153% to -147% on FY07) and NPAT between -\$89m and -\$80m (-162% to -156% on FY07).

On 10 June 2008, ABC released a market update to the ASX stating that a \$100m gain on the sale of its UK vouchers may be recognised in FY09 and not FY08 as previously advised.

On 27 June 2008, in response to an ASX price query and the question "Is there any reason

to think that the Company may record any material abnormal or extraordinary profit for the

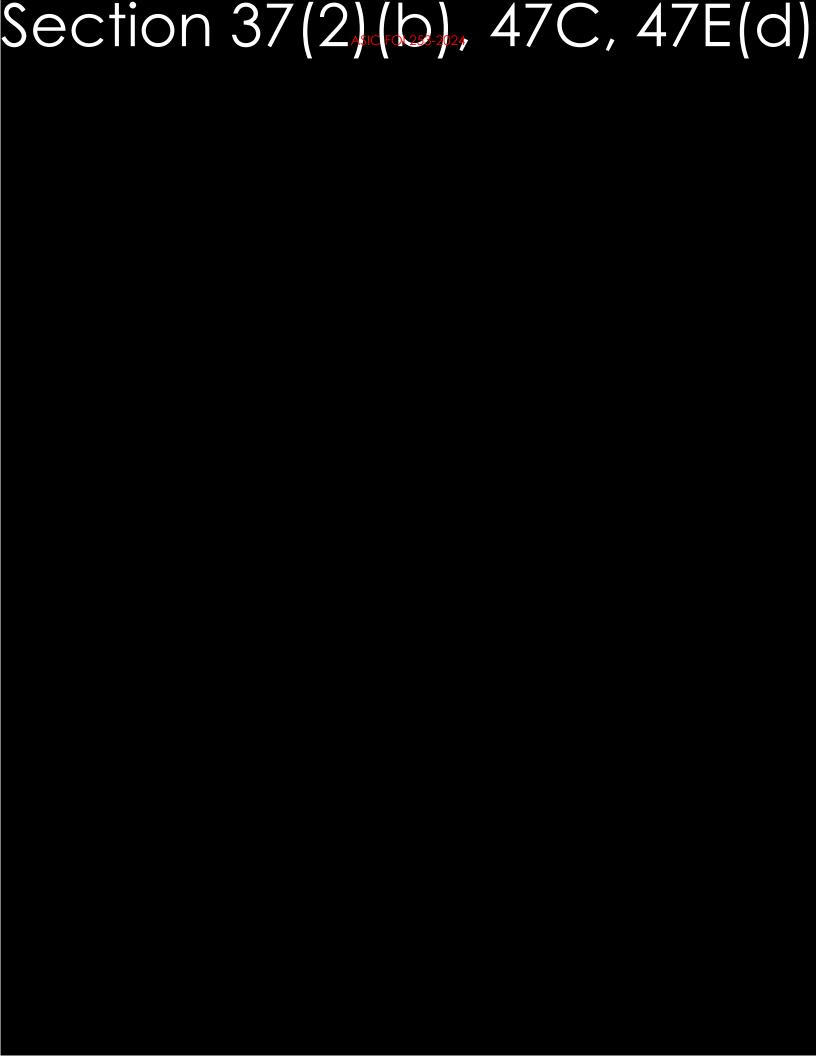
financial year ended 30 June 2008?", ABC replied "Other than the financial result of those

material transactions that have been announced to the market, the Company is not

currently aware of any other transactions that would result in any material abnormal or

extraordinary profit for the financial year ended 30 June 2008".

On 31 July 2008, ABC released a market announcement to the ASX which stated that during the preparation of the FY08 accounts, ABC had identified areas where a reassessment of accounting treatments and carrying values was required and further provisions, adjustments and write-downs of \$(213)m needed to be taken. Expected EBITDA was stated to be \$(86)m and expected PBT \$(437)m. Included in this announcement was a statement that ABC also expected to re-state the FY07 pre-tax earnings by \$(19m) and prior year earnings before FY07 by \$(34m).



Section 22

Section 37(2)(b), 47C, 47E(d)

LSS Details					
Record Type	Registered Since last Reporting Period	Total Number Registered	Imaged	Text	
Notices					
Receipts					
Containers					
Items					
TOTAL					

(Optional) **Section B : Additional Information** DPP's/Counsel Comment List Stakeholder Issues **Budgetary Expenses** (If Applicable) Other Comments **Current Actions View All Actions Review Status** Action Headline Type Criminal Investigating (08-40011\1) Criminal Action re: Insider trading 2 Civil Investigating (08-40011\2) Civil Action re: Continuous Disclosure 3 Investigating Criminal (08-40011\3) Criminal Action re: Directors' Duties * = Currently Recommending NFA, See section "Proposed Actions to be Closed" below **Section C: Change of Scope Proposed New Actions View Actions** Action **Review Status** Headline Please specify reasons for new actions **Proposed Actions to be Closed** Action Type Headline **Action Status Closure Status** (PR Approved = Any Actions approved for closure will be closed when the PR is approved) (PR Declined = Actions will return to their previous state) **Closure Type** Comments/ Reasons



Section 47E(d) Section 37(2)(b), 47C, 47E(d)

Requested Meeting

To change, select "Meeting", then "Table for meeting"

Meeting Name Meeting Date Chair Person Meeting Start Time Meeting Forum **Expected End Time** Tabled By

Comments of Decision Further Comments

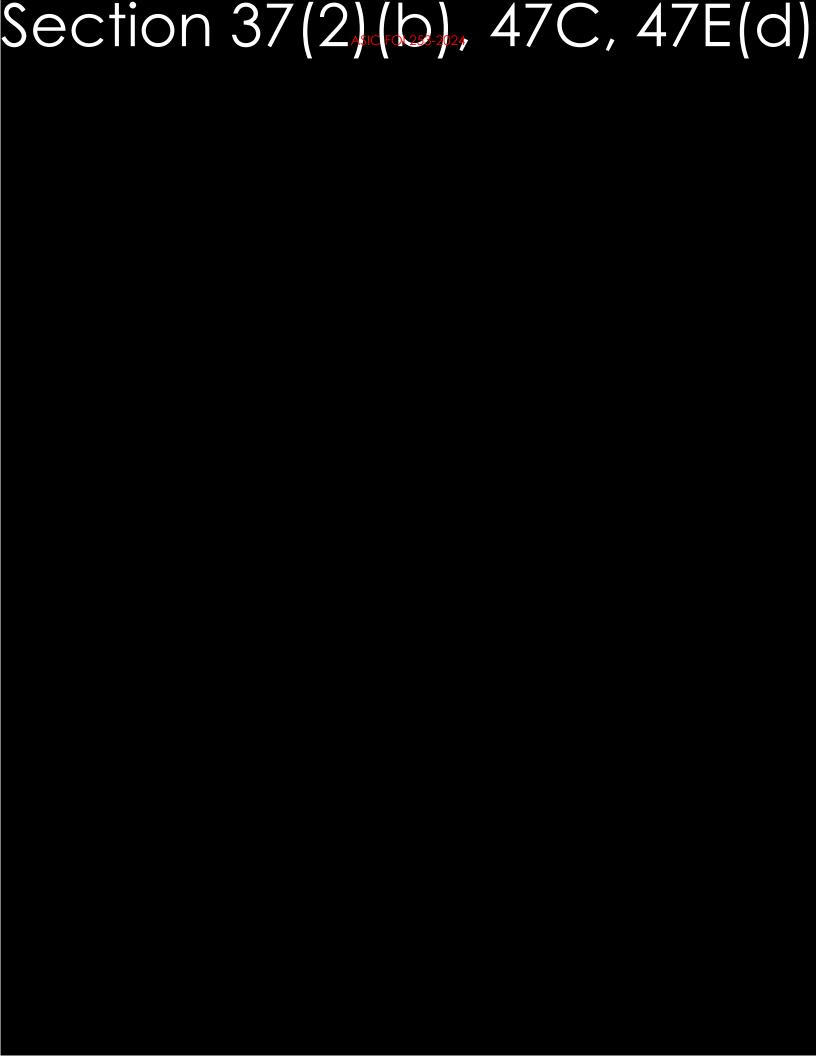
Document Activity

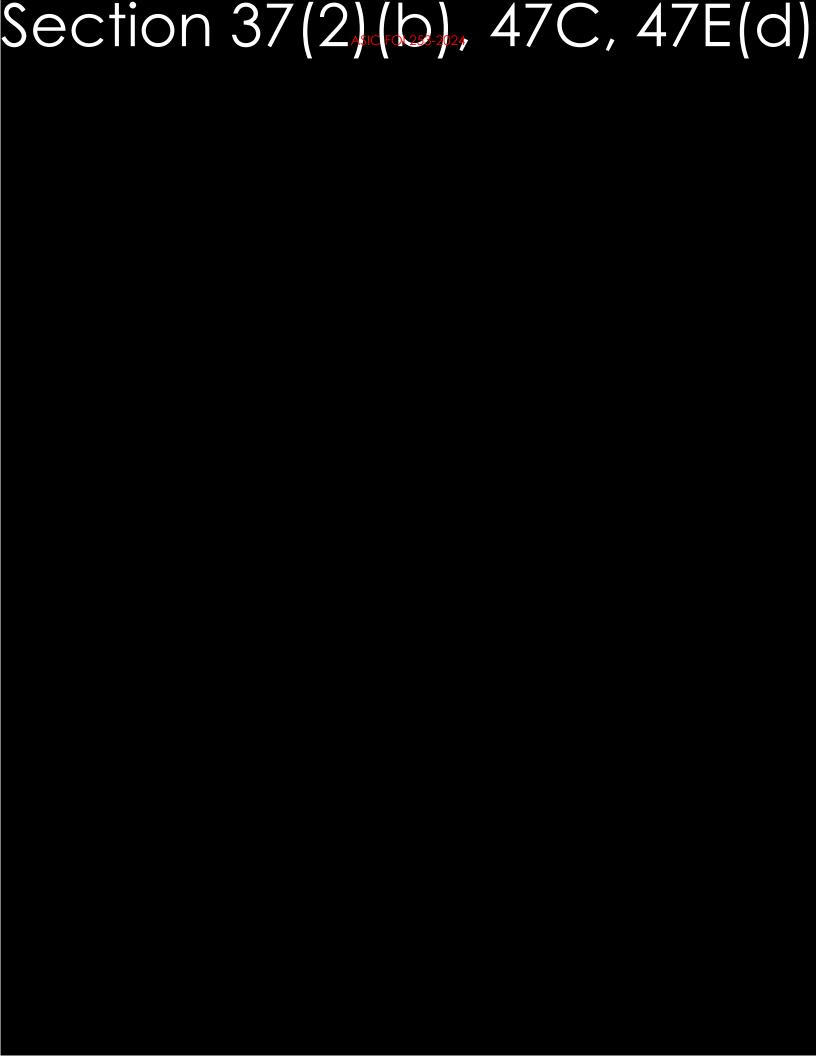
Section 22/Sydney/NSW/ASIC: 08-Dec-2008 16:10: Sent to Sponsor.

Kathleen Harris/Sydney/NSW/ASIC: 18-Dec-2008 17:37: Approved.

Section 22 /Sydney/NSW/ASIC : 19-Dec-2008 09:59 : ERC funding approved by Section 22

Progress Res	_		Created by <mark>Sec</mark> t	Created 02/07/2009 03:59:26 PM tion 22 //Sydney/NSW/ASIC
(date archived: 22/02/20				America
Project name ABC Learning Centres Limite	hd			Approved
_			Investigation	n Plan: ABC - Kemp, Black & others
(Get Project Profile 08-40011				
Section A : Gener				
Project Sponsor Project Manager(s)	Section Section	n 22/Sydney/NSW/ASIC n 22//Sydney/NSW/ASIC	Date Submitted	Not Submitted
☐ Matter requires NECC inv			Date Processed	03/07/2009
Project Start Date 1	16/05/20			
,	16/02/20		Primary Location	Sydney
Expected Completion Date 3	30/06/20)10	ECD at last review	30/06/2010
Total Hours Worked Next Report Deadline 1	15/07/20)09	Review Date (This Report)	15/06/2009 12:00:00 AM
Classification				
	High	O Medium O Low	Campaign Keywords	
Group 1				
Regulatory Responsibility		Corporations and their Officers		
Category		Company officer		
Status		De Jure		
Misconduct		False or misleading statements		
Product				
Group 2				
Regulatory Responsibility				
Category				
Status				
Misconduct				
Product				
Desirat Background				
Project Background SUMMARY:				





Section 37(2)(b), 47C, 47E(d)

What does the project team expect to do next?

n/a

LSS Details	LSS Details						
Record Type	Registered Since last Reporting Period	Total Number Registered	Imaged	Text			
Notices							
Receipts							
Containers							
Items							
TOTAL							

Section B : Additional Information

(Optional)

DPP's/Counsel Comment List Stakeholder Issues Budgetary Expenses (If Applicable)

Other Comments

Current Actions

View All Actions

Action Type Headline Review Status

1 Criminal (08-40011\7) Criminal Action re: Alleged Fraud, Director's Investigating
2 Civil (08-40011\5) Civil Action re: Director's Duties & Related Investigating

* = Currently Recommending NFA, See section "Proposed Actions to be Closed" below

Section C: Change of Scope

Proposed New Actions

View Actions

Action Type Headline Review Status

Please specify reasons for new actions

Proposed Actions to be Closed

Action Type Headline Action Status Closure Status

(PR Approved = Any Actions approved for closure will be closed when the PR is approved)

(PR Declined = Actions will return to their previous state)

Closure Type

Comments/ Reasons

Section 47E(d)

Section 47E(d)

Requested Meeting	To change, select "Meeting ", then "Table for meeting"
Meeting Name	
Meeting Date	Chair Person
Meeting Start Time	Meeting Forum
Expected End Time	Tabled By
•	-

Comments of Decision

Further Comments

Approved on behalf of Kathleen Harris

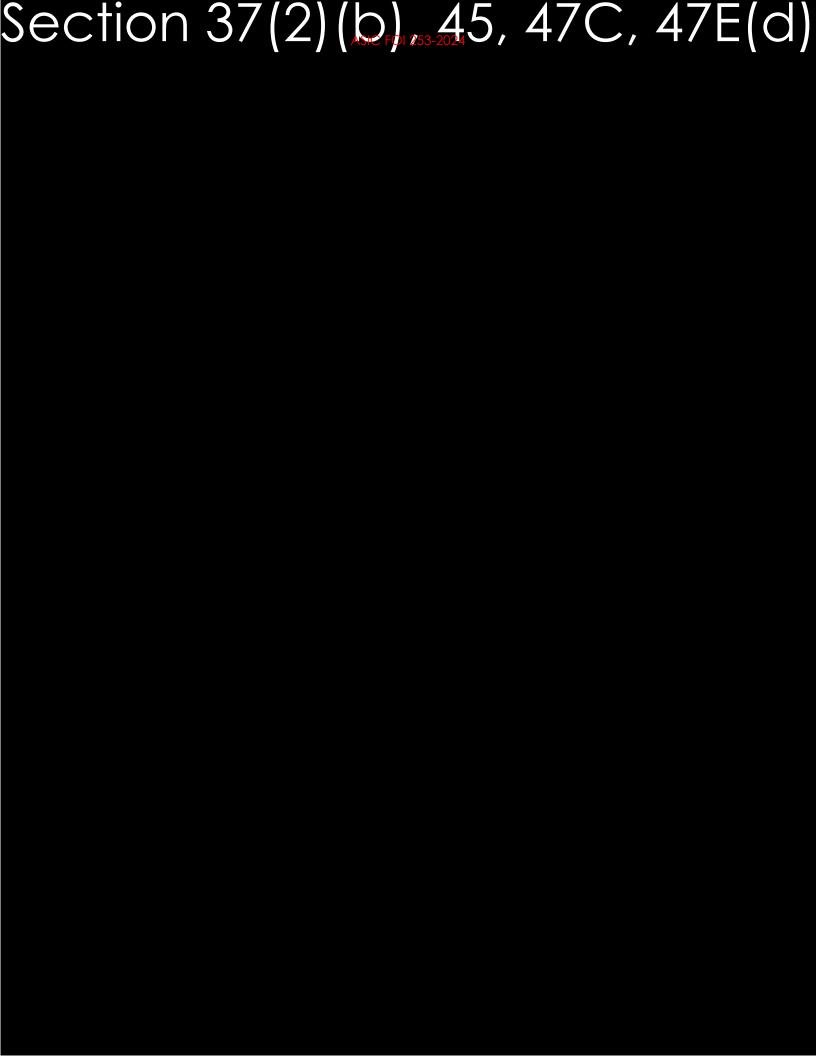
Document Activity

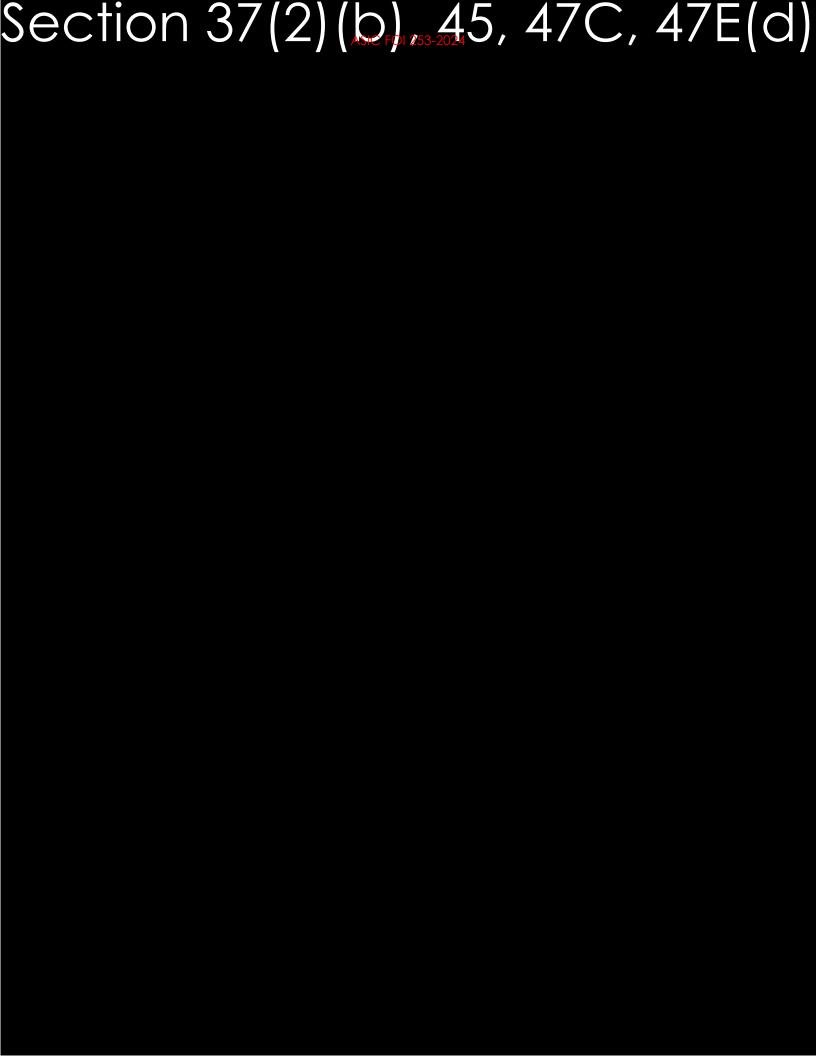
Section 22 /Sydney/NSW/ASIC: 02-Jul-2009 16:15: Sent to Sponsor.

Section 22 /Melbourne/VIC/ASIC: 03-Jul-2009 08:30: Approved.

Progress Repo	ort	Created 02/07/2009 10:32:21 AM Created by Section 22/Sydney/NSW/ASIC		
SPEAR ARCHIV	E			
(date archived: 22/02/2017)				
Project name			Approved	
ABC Learning Centres Limited				
(Cat Project Profile 09 40044)		Investigation Plan: ABC - Kry	<u>vnski, Lomas & Castle Developments</u>	
(Get Project Profile 08-40011)	eformation.			
Section A : General Ir	on 22/Sydney/NSW/ASIC	Date Submitted	Not Submitted	
Project Manager(s) Section	²² /Sydney/NSW/ASIC	Date Submitted	Not Submitted	
☐ Matter requires NECC involven		Date Processed	03/07/2009	
Project Start Date 16/05/			00.0112000	
KEI Date (9 Months) 16/02/3	2009	Primary Location	Sydney	
Expected Completion Date 30/06/3	2010	ECD at last review	30/06/2010	
Total Hours Worked				
Next Report Deadline 15/07/	2009 12:00:00 AM	Review Date (This Report)	15/06/2009 12:00:00 AM	
Classification				
Category O High	O Medium O Low	Campaign Keywords		
Group 1		, ,		
Regulatory Responsibility	Corporations and their Officer	s		
Category	Company officer			
Status	De Jure			
Misconduct	False or misleading statement	ts		
Product				
Group 2				
Regulatory Responsibility				
Category				
Status				
Misconduct				
Product				

Section 37(2)(b). 47C, 47E(d)





Section 37(2)(b), 45, 47C, 47E(d)

•	•	lmaged	Text
	•	Registered Since last Reporting Period Total Number Registered	

Notices		
Receipts		
Containers		
Items		
TOTAL		

Section B : Additional Information

(Optional)

DPP's/Counsel Comment List Stakeholder Issues Budgetary Expenses (If Applicable) Other Comments

Current Actions

Action

View All Actions

Headline Review Status (08-40011\10) Criminal Action re: Alleged Fraud, Director' Investigating

* = Currently Recommending NFA, See section "Proposed Actions to be Closed" below

Section C: Change of Scope

Criminal

Proposed New Actions
Action Type Headline View Actions
Review Status

Please specify reasons for new actions

Proposed Actions to be Closed

Action Type Headline Action Status Closure Status

(PR Approved = Any Actions approved for closure will be closed when the PR is approved)

(PR Declined = Actions will return to their previous state)

Closure Type

Comments/ Reasons



Requested Meeting

To change, select "Meeting ", then "Table for meeting"

Meeting Name

ASIC FOI 253-2024

Meeting DateChair PersonMeeting Start TimeMeeting ForumExpected End TimeTabled By

Comments of Decision Further Comments

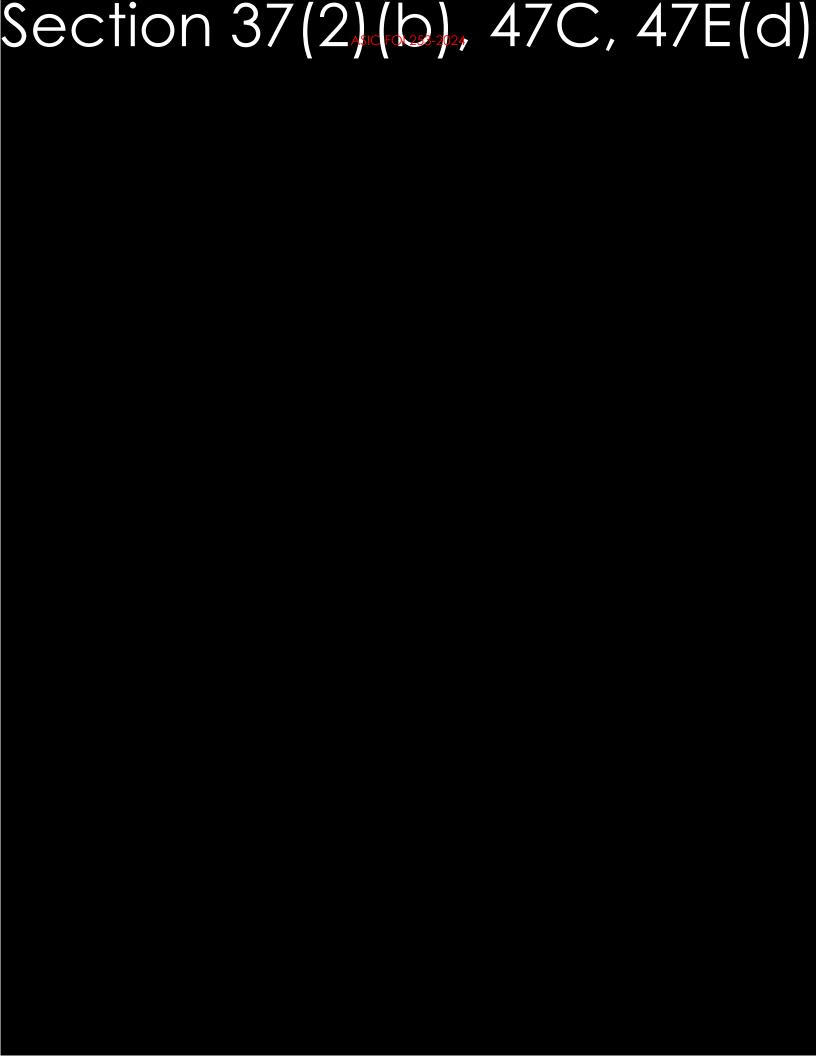
Approved on behalf of Kathleen Harris

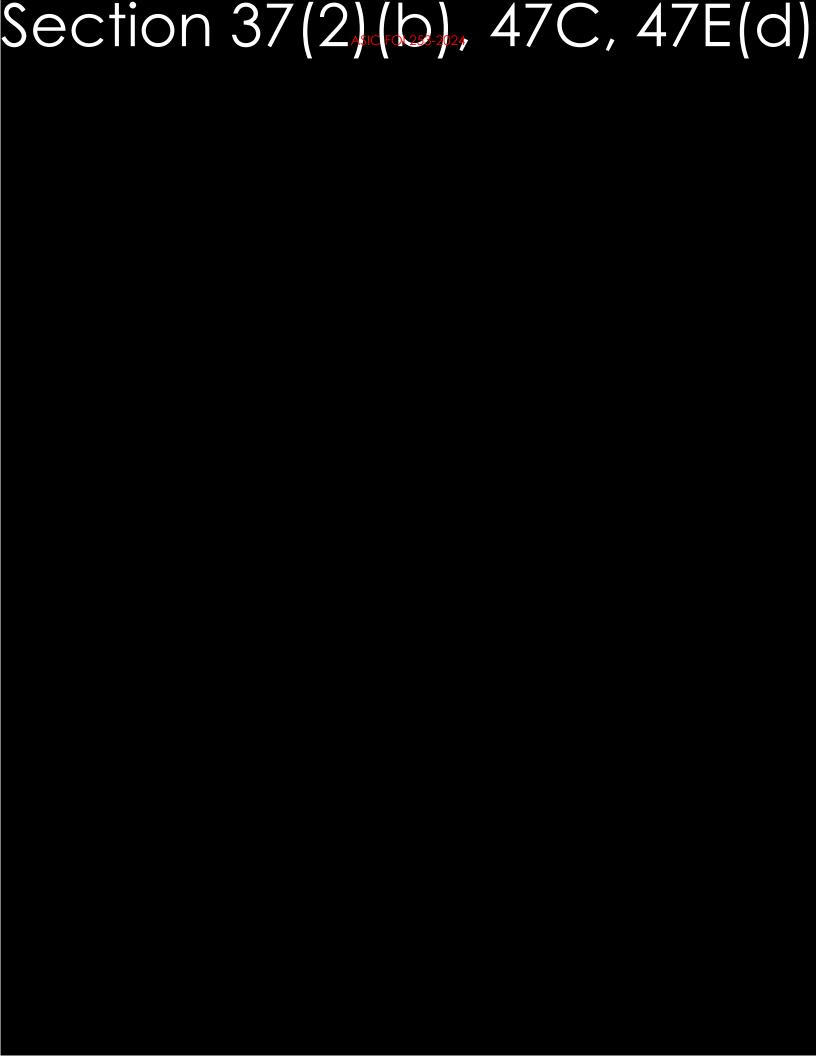
Document Activity

Section ²²/Sydney/NSW/ASIC: 02-Jul-2009 14:19: Sent to Sponsor.
Section 22 /Melbourne/VIC/ASIC: 03-Jul-2009 08:30: Approved.

Progress Repo	ort	Created 02/07/2009 10:13:11 AM Created by Section 22/Sydney/NSW/ASIC		
SPEAR ARCHIVE				
(date archived: 22/02/2017)	_			
Project name			Approved	
ABC Learning Centres Limited				
(O D : D E 00 40044)			<u>Investigation Plan: ABC - QMS</u>	
(Get Project Profile 08-40011)	farma aki am			
Section A : General In	on 22/Sydney/NSW/ASIC	Date Submitted	Not Submitted	
Project Manager(s) Section Sec	on 22 /Brisbane/QLD/ASIC	Date Submitted	Not Submitted	
☐ Matter requires NECC involvem		Date Processed	03/07/2009	
Project Start Date 16/05/2			55.511.2555	
KEI Date (9 Months) 16/02/2		Primary Location	Sydney	
Expected Completion Date 30/06/2	2010	ECD at last review	30/06/2009	
Total Hours Worked				
Next Report Deadline 15/07/2	2009 12:00:00 AM	Review Date (This Report)	15/06/2009 12:00:00 AM	
		<u>,</u>		
Classification				
Category O High	O Medium O Low	Campaign Keywords		
Group 1				
Regulatory Responsibility	Corporations and their Officers			
Category	Company officer			
Status	De Jure			
Misconduct	False or misleading statements			
Product				
Group 2				
Regulatory Responsibility				
Category				
Status				
Misconduct				
Product				

Section 37(2)(b), 47C, 47E(d)







LSS Details						
Record Type	Registered Since last Reporting Period	Total Number Registered	lmaged	Text		
Notices						
Receipts						
Containers						
Items						
TOTAL						

Section F	3 : Additional	Information	(Optional)
Occion i	J. Additional	mormation	
DPP's/Counse	el Comment		
List Stakehold	er Issues		
Budgetary Exp	penses		
(If Applicable)			
Other Comme	nts		
Current Ac	tions		View All Actions
Action	Type	Headline	Review Status
1	Criminal	(08-40011\6) Criminal Action re: Alleged Fraud, Director's	Investigating
* = Currently I	Recommending NFA,	See section "Proposed Actions to be Closed" below	

What does the project team expect to do next?

Section (C : Change c	of Scope			
Proposed I	New Actions			View Actions	
Action	Туре	Headline		Review Status	
Diagon annoi:		tion-			
Please specii	fy reasons for new	actions			
Proposed Actions to be Closed					
Action	Туре	Headline	Action Status	Closure Status	
		oved for closure will be closed when the PR is approve to their previous state)	ed)		
Closure Type					
Comments/ R	easons				

Section 47E(d)

Requested Meeting	To change, select "Meeting ", then "Table for meeting"
Meeting Name	
Meeting Date	Chair Person
Meeting Start Time	Meeting Forum
Expected End Time	Tabled By

Comments of Decision Further Comments

Approved on behalf of Kathleen Harris

Document Activity

Section 22/Sydney/NSW/ASIC: 02-Jul-2009 10:20: Sent to Sponsor. Section 22 /Melbourne/VIC/ASIC: 03-Jul-2009 08:29: Approved.

Progress Report			Created 02/07/2009 04:17:09 PM Created by Section 22 //Sydney/NSW/ASIC		
SPEAR ARCI (date archived: 22/02/ Project name				Approved	
ABC Learning Centres Lim	nited			Approved	
_				Investigation Plan: ABC - Auditors	
(Get Project Profile 08-400					
Section A : Gen					
Project Sponsor Project Manager(s)	Sectio	n 22/Sydney/NSW/ASIC n 22/Sydney/NSW/ASIC	Date Submitted	Not Submitted	
☐ Matter requires NECC			Date Processed	31/07/2009	
Project Start Date	16/05/20				
KEI Date (9 Months)	16/02/2	009	Primary Location	Sydney	
Expected Completion Date	e 30/06/20	010	ECD at last review	30/06/2010	
Total Hours Worked					
Next Report Deadline	31/07/2	009 12:00:00 AM	Review Date (This Report)	15/06/2009 12:00:00 AM	
Classification					
Category	O High	O Medium O Low	Campaign Keywords		
Group 1					
Regulatory Responsibilit	ty	Auditor and Liquidators			
Category		Auditor			
Status		Registered			
Misconduct		Failure to carry out or perform duties of an auditor			
Product					
Group 2					
Regulatory Responsibilit	ty				
Category					
Status					
Misconduct					
Product					

Section 37(2)(b), 47E(d)

ASIC FOI 253-2024 Section 37(2)b), 47E(d)

LSS Details				
Record Type	Registered Since last Reporting Period	Total Number Registered	Imaged	Text
Notices				
Receipts				
Containers				
Items				

TOTAL |

Section B : Additional Information

(Optional)

DPP's/Counsel Comment List Stakeholder Issues Budgetary Expenses (If Applicable) Other Comments

 Current Actions

 Action
 Type
 Headline
 Review Status

 1
 Administrative
 (08-40011\9)
 Administrative Action re: CALDB
 Investigating

* = Currently Recommending NFA, See section "Proposed Actions to be Closed" below

Section C: Change of Scope

Proposed New Actions
Action Type Headline Review Status

Please specify reasons for new actions

Proposed Actions to be Closed

Action Type Headline Action Status Closure Status

(PR Approved = Any Actions approved for closure will be closed when the PR is approved)

(PR Declined = Actions will return to their previous state)

Closure Type

Comments/ Reasons

Section 47E(d)

Requested Meeting	To change, select "Meeting ", then "Table for meeting"
Meeting Name	
Meeting Date	Chair Person
Meeting Start Time	Meeting Forum
Expected End Time	Tabled By

Comments of Decision Further Comments

Document Activity

Section 22/Sydney/NSW/ASIC: 17-Jul-2009 11:11: Sent to Sponsor. Kathleen Harris/Sydney/NSW/ASIC: 31-Jul-2009 12:26: Approved.

Progress Repo	ort	Created by Se	Created 31/08/2009 12:59:06 PM Ction 22 /Sydney/NSW/ASIC
SPEAR ARCHIVE			
(date archived: 22/02/2017)			
Project name			Approved
ABC Learning Centres Limited			Investigation Plan: ABC - Auditors
(Get Project Profile 08-40011)			investigation Plan. Abc Additors
Section A : General In	formation		
	on 22/Sydney/NSW/ASIC	Date Submitted	Not Submitted
Project Manager(s) Section	on 22/Sydney/NSW/ASIC		
Matter requires NECC involvem	nent	Date Processed	01/09/2009
Project Start Date 16/05/2	2008		
KEI Date (9 Months) 16/02/2		Primary Location	Sydney
Expected Completion Date 30/06/2	2010	ECD at last review	30/06/2010
Total Hours Worked		Daviene Date	
Next Report Deadline 15/09/2	2009 12:00:00 AM	Review Date (This Report)	31/07/2009 12:00:00 AM
		<u> </u>	
Classification			
Category O High	O Medium O Low	Campaign Keywords	
Group 1	C median C Len	oumpaign Noy Words	
Regulatory Responsibility	Auditor and Liquidators		
Category	Auditor		
Status	Registered		
Misconduct	Failure to carry out or perform duties of an auditor		
Product			
Group 2			
Regulatory Responsibility			
Category			
Status			
Misconduct			
Product			
· · · · · · · · · · · · · · · · · · ·			

Section 37(2)(b), 47E(d)

Section 37(2)(b). 47E(d)

LSS Details				
		Imaged	Text	
		Registered Since last Reporting Period Total Number Registered		

TOTAL |

Section B : Additional Information

(Optional)

DPP's/Counsel Comment List Stakeholder Issues Budgetary Expenses (If Applicable) Other Comments

 Current Actions

 Action
 Type
 Headline
 Review Status

 1
 Administrative
 (08-40011\9)
 Administrative Action re: CALDB
 Investigating

* = Currently Recommending NFA, See section "Proposed Actions to be Closed" below

Section C: Change of Scope

Proposed New Actions
Action Type Headline View Actions
Review Status

Please specify reasons for new actions

Proposed Actions to be Closed

Action Type Headline Action Status Closure Status

(PR Approved = Any Actions approved for closure will be closed when the PR is approved)

(PR Declined = Actions will return to their previous state)

Closure Type

Comments/ Reasons

Section 47E(d)

Requested Meeting	To change, select "Meeting ", then "Table for meeting"
Meeting Name	
Meeting Date	Chair Person
Meeting Start Time	Meeting Forum
Expected End Time	Tabled By

Comments of Decision Further Comments

This report has been approved on behalf of Kathleen Harris for reporting purposes.

Document Activity

Section 22 Sydney/NSW/ASIC: 31-Aug-2009 13:14: Sent to Sponsor. Section 22 Melbourne/VIC/ASIC: 01-Sep-2009 09:33: Approved.

Progress Report			Created	Created 02/09/2009 10:34:57 AM H by Section 22 /Hobart/TAS/ASIC
SPEAR ARC	HIVE			
(date archived: 22/02/				
Project name				Approved
ABC Learning Centres Lin	nited			Investigation Plan: ABG - 123 & ACD
(Get Project Profile 08-40	011)			Investigation Plant. Abt 123 & ACD
Section A : Gen		formation		
Project Sponsor	Sectio	n 22/Sydney/NSW/ASIC	Date Submitted	Not Submitted
Project Manager(s)	Section	n 22/Sydney/NSW/ASIC		
■ Matter requires NECC	involveme	ent	Date Processed	02/09/2009
Project Start Date	16/05/20			
KEI Date (9 Months)	16/02/20		Primary Location	Sydney
Expected Completion Dat	te 30/06/20	010	ECD at last review	30/06/2010
Total Hours Worked Next Report Deadline	02/09/20	009 12:00:00 AM	Review Date (This Report)	15/06/2009 12:00:00 AM
			<u> </u>	
Classification				
Category	OHigh	O Medium O Low	Campaign Keywords	
Group 1				
Regulatory Responsibilit	ty	Corporations and their Officers		
Category		Company officer		
Status		De Jure		
Misconduct		False or misleading statements		
Product				
Group 2				
Regulatory Responsibilit	ty			
Category				
Status				
Misconduct				
Product				

Section 37(2)(b), 47E(d)

Section 37(2)(b), 47E(d)

What does the project team expect to do next ?

LSS Details	LSS Details				
Record Type	Registered Since last Reporting Period	Total Number Registered	Imaged	Text	
Notices					
Receipts					
Containers					
Items					
TOTAL					

Section E	3 : Additional	Information		(Optional)
DPP's/Counse	l Comment			
List Stakeholde	er Issues			
Budgetary Exp	enses			
(If Applicable)				
Other Comme	nts			
Current Ac	tions Type	Headline		View All Actions Review Status
1	Criminal	* (08-40011\8) Criminal Action re: Alleged Fraud,	Director	Investigating
* = Currently F	Recommending NFA,	See section "Proposed Actions to be Closed" below	Biroctor	0 0
	C : Change of			
	New Actions	Сосро		View Actions
Action		Headline		Review Status
ACTION	Туре	neauiile		Review Status
Please specif	y reasons for new a	ctions		
-	Actions to be Cl			
Action	Туре	Headline	Action Status	Closure Status
1	CRI	(08-40011\8) Criminal Action re: Alleged Fraud, D	Investigating	Approved
	 Any Actions approve Actions will return to 	ed for closure will be closed when the PR is approved) their previous state)		
Closure Type				
Merged with Ot	her Project			
Comments/ R	easons			

Section 47E(d)

Requested Meeting	To change, select "Meeting ", then "Table for meeting"
Meeting Name	
Meeting Date	Chair Person
Meeting Start Time	Meeting Forum
Expected End Time	Tabled By

Comments of Decision Further Comments

This IP has been merged with the IP ABC -Overall Investigation: Directors & Non-executive directors, to simplify reporting and searching.

Document Activity

Section 22 /Hobart/TAS/ASIC : 02-Sep-2009 10:38 : Sent to Sponsor. Section 22 /Hobart/TAS/ASIC : 02-Sep-2009 10:39 : Approved.

Progress Re	eport	Created by	Created 12/04/2011 10:01:02 AM Section 22/Sydney/NSW/ASIC		
SPEAR ARCH		,	-,,		
(date archived: 22/02/20					
Project name			Approved		
ABC Learning Centres Limite					
		ABC - Overall investigation : [Directors & Non-executive directors		
(Get Project Profile 08-40011	<u>1)</u>				
Section A : Gener					
	ection 22/Sydney/NSW/ASIC	Date Submitted	Not Submitted		
Project Manager(s)	ection ²² /Sydney/NSW/ASIC				
	volvement	<u>Date Processed</u>	12/04/2011		
•	6/05/2008				
,	6/02/2009	Primary Location	Sydney		
Expected Completion Date 3	30/06/2010	ECD at last review	30/06/2010		
Total Hours Worked					
Next Report Deadline 1	2/04/2011 12:00:00 AM	Review Date (This Report)	01/09/2009 12:00:00 AM		
Classification					
Category	High O Medium O Low	Campaign Keywords			
Group 1	riigii C iiiodidiii C 2011	oumpuigh Noy Words			
Regulatory Responsibility	Corporations and their Officer	'S			
Category	Company officer	Company officer			
Status	De Jure				
Misconduct	False or misleading statement	ts			
Product					
Group 2					
Regulatory Responsibility					
Category					
Status					
Misconduct					
Product					
Project Background					

This is an overall investigation plan that will capture all the specific issues set out in the separate IP's for this project.

This plan will work as the core document to:

- 1. Report on all aspects of the investigation and,
- 2. Record any actions commenced by ASIC; Criminal, Civil or Administrative

Below are links to the Investigation Plans outlining various issues.

Ø ABC - False & Misleading Conduct :

Ø ABC - Kemp, Black & others:

Ø ABC - QMS:

Ø ABC - 123 & ACD :

Ø ABC - Krynski, Lomas & Castle Developments: Section 37(2)(b), 47E(d)















LSS Details				
Record Type	Registered Since last Reporting Period	Total Number Registered	Imaged	Text
Notices				
Receipts				
Containers				
Items				
TOTAL				

(Optional) **Section B: Additional Information** DPP's/Counsel Comment List Stakeholder Issues **Budgetary Expenses** (If Applicable) Other Comments **View All Actions Current Actions** Action Headline **Review Status** Type Civil Finalised (08-40011\11) Civil Action re: Injunctions 2 Criminal Investigating (08-40011\12) Criminal Action re: Directors and non- execu 3 4 5 Criminal Investigating Criminal Action re: False & Misleading Condu $(08-40011\13)$ Civil Investigating (08-40011\15) Civil Action re: Kemp, Black & others - Dire Criminal Litigating (08-40011\14) Criminal Action re: Kemp, Black & others - A 6 Criminal Investigating (08-40011\16) Criminal Action re: QMS - Alleged Fraud, Dir 7 Criminal Investigating (08-40011\17) Criminal Action re: 123 & ACD - Alleged Frau Investigating 8 Criminal (08-40011\18) Criminal Action re: Krynski, Lomas & Castl * = Currently Recommending NFA, See section "Proposed Actions to be Closed" below **Section C: Change of Scope View Actions Proposed New Actions** Action Headline **Review Status** Type Please specify reasons for new actions **Proposed Actions to be Closed Closure Status** Action Type Headline **Action Status** (08-40011\18) Criminal Action re: Krynski, Approved Investigating Lomas (PR Approved = Any Actions approved for closure will be closed when the PR is approved) (PR Declined = Actions will return to their previous state) **Closure Type** Comments/ Reasons

Section 47E(d)

Section 47E(d)

Requested Meeting	To change, select "Meeting ", then "Table for meeting"
Meeting Name	
Meeting Date	Chair Person
Meeting Start Time	Meeting Forum
Expected End Time	Tabled By

Comments of Decision Further Comments

Document Activity

Section 22 Sydney/NSW/ASIC: 12-Apr-2011 10:06: Sent to Sponsor. Section 22 Sydney/NSW/ASIC: 12-Apr-2011 10:08: Approved.

Created by [

No Further Action Report

SPEAR ARCHIVE (date archived: 22/02/2017) **Project Name ABC Learning Centres Limited Date Submitted** (Get Project Profile 08-40011) **Date Processed** 01/06/2009 Kathleen Harris/Sydney/NSW/ASIC Project Sponsor Project Manager(s) Section 22/Sydney/NSW/ASIC Primary Location Project Start Date 16/05/2008 View the IP Relating to this NFA Report **Review Date Epsom Codes** ENF 2008/12399 - SPEAR (08-40011) ABC Learning Centres Limited 08-40011\1 - Criminal Action re: Insider trading ENF 2008/12399 - SPEAR (08-40011) ABC-LEARNING CENTRES 08-40011\2 - Civil Action re: Continuous Disclosure 08-40011\3 - Criminal Action re: Directors' Duties ENF 2008/12399 - SPEAR (08-40011) ABC LEARNING CENTRES LIMITED These Actions will be Finalised (View Actions) **Current Actions** Criminal Investigating 1 Criminal Action re: Insider trading 2 Civil Investigating Civil Action re: Continuous Disclosure 3 Criminal Investigating Criminal Action re: Directors' Duties (*) = Currently Recommending NFA, See section "Proposed Actions to be Closed" below Classification Category O High O Medium O Low Keywords Enable secondary group O Enable Disable Persons / Subjects of Interest KEMP MARTIN VINCENT : Section 47F A.B.C. LEARNING CENTRES LIMITED (08-40011\1) CRI - Criminal Action re: Insider tra (08-40011\2) CIV - Civil Action re: Continuous Dis GROVES EDMUND STUART: Section 47 (08-40011\2) CIV - Civil Action re: Continuous Dis

(08-40011\2) CIV - Civil Action re: Continuous Dis

GROVES LE NEVE ANNE : Section 47F

On 21 November 2007, ABC announced expected EPS of 15% or greater for FY08. This guidance was repeated when ABC announced its results for FY07 on 28

November 2007.

On 22 February 2008, following a margin call, ABC director Kemp sold 2m ABC shares (ABS) at an average price of \$3.753 per share for a total consideration of \$7.506,069. Kemp had also sold shares, following margin calls, on 18 December 2007 and 7-9 January 2008.

On 25 February 2008, the price of ABS closed at \$3.74, with a turnover of 1.77m shares

At 4:30pm, ABC released its half-yearly results for the 6 months to 31 December 2007 which showed that NPAT had fallen from \$63.9m for HY06 to \$37.1m for HY07 (a 42% reduction). The market announcement headline stated "ABC confirms EPS growth of 15 per cent for 2008".

On 26 February 2008, trading in ABS commenced at \$2.05, fell to a low of \$1.15 during the day and closed at \$2.14, with a turnover of 157.09m shares (40% of the issued share capital of the group).

On 8 April 2008, ABC announced that EPS were likely to be \$0.34-\$0.36 per share

Section 37(2)(b), 47C, 47E

Section 37(2)(b), 47C, 47E(d)

EXTEND PERIOD OF CONTINUOUS DISCLOSURE

On 22 April 2008, ABC announced to the ASX that it had signed an agreement with Morgan Stanley and gave a revised guidance for full year 2008 of EPS between -19c and -17c (-153% to -147% on FY07) and NPAT between -\$89m and -\$80m (-162% to -156% on FY07).

On 10 June 2008, ABC released a market update to the ASX stating that a \$100m gain on the sale of its UK vouchers may be recognised in FY09 and not FY08 as previously advised.

On 27 June 2008, in response to an ASX price query and the question "Is there any reason

to think that the Company may record any material abnormal or extraordinary profit for the

financial year ended 30 June 2008?", ABC replied "Other than the financial result of those

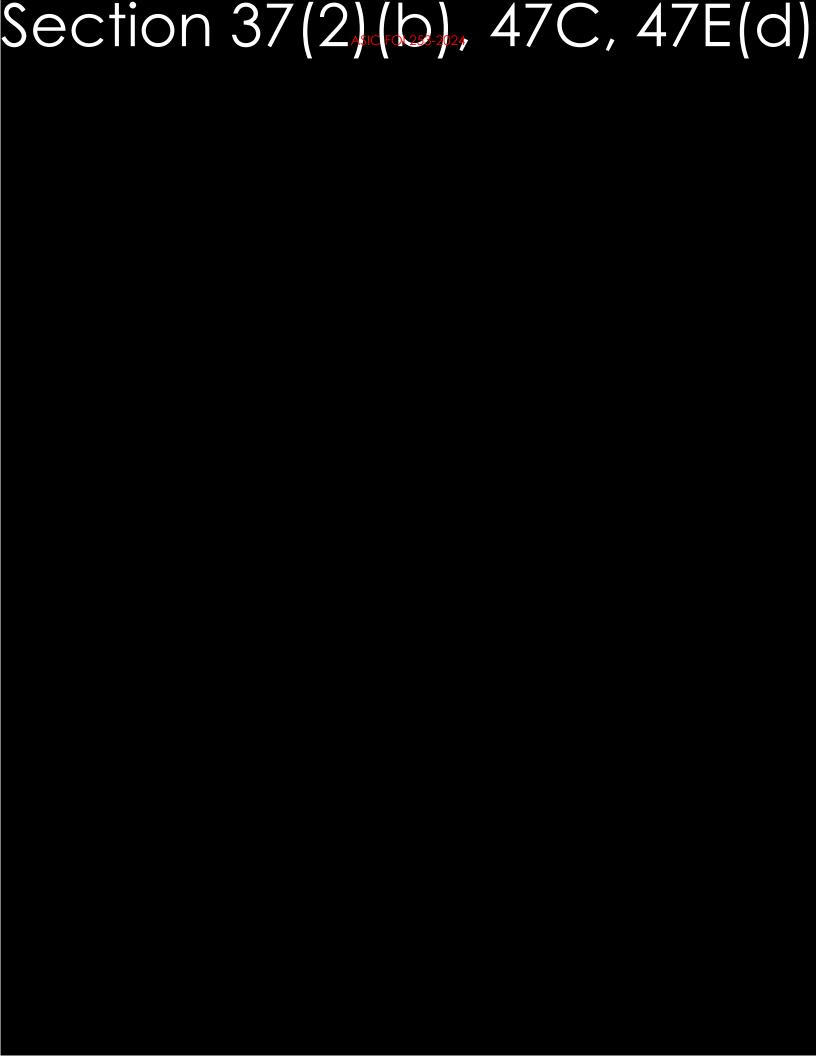
material transactions that have been announced to the market, the Company is not

currently aware of any other transactions that would result in any material abnormal or

extraordinary profit for the financial year ended 30 June 2008".

On 31 July 2008, ABC released a market announcement to the ASX which stated that during the preparation of the FY08 accounts, ABC had identified areas where a reassessment of accounting treatments and carrying values was required and further provisions, adjustments and write-downs of \$(213)m needed to be taken. Expected EBITDA was stated to be \$(86)m and expected PBT \$(437)m. Included in this announcement was a statement that ABC also expected to re-state the FY07 pre-tax earnings by \$(19m) and prior year earnings before FY07 by \$(34m).

Section 37(2)(b), 47C, 47E(d)



Section 37(2)(b), 47C, 47E(d)

Closure Type

Merged with Other Project

Reason For NFA Decision

These matters (continuous disclosure and directors duties) are being transferred to another IP within this project for administrative purposes.

purposes.
ASX View (if ASX Referral)

Comments/Other Details/Attachments

Comments of EC

This NEA report has been approved due to request by Kathleen Harris (email dated 1/06/09) Document Activity

Section 22 Sydney/NSW/ASIC : 11-May-2009 11:36 : Sent to Sponsor. Section 22 Melbourne/VIC/ASIC : 01-Jun-2009 11:05 : Approved.

No Further Action Report

Created by E

SPEAR ARCHIVE (date archived: 22/02/2017) **ABC Learning Centres Limited Project Name Date Submitted** (Get Project Profile 08-40011) **Date Processed** 02/09/2009 Kathleen Harris/Sydney/NSW/ASIC Project Sponsor Project Manager(s) Section 22/Sydney/NSW/ASIC Primary Location Project Start Date 16/05/2008 View the IP Relating to this NFA Report **Review Date Epsom Codes** ENF 2008/12399 - SPEAR (08-40011) ABC LEARNING CENTRES 08-40011\10 - Criminal Action re: Alleged Fraud, Director's Dutie **LIMITED** These Actions will be Finalised (View Actions) **Current Actions** Investigating Criminal Action re: Alleged Fraud, Direc (*) = Currently Recommending NFA, See section "Proposed Actions to be Closed" below Classification O High O Medium O Low Keywords Category Enable secondary group O Enable Disable Persons / Subjects of Interest

(08-40011\10) CRI - Criminal Action re: Alleged Fr

(08-40011\10) CRI - Criminal Action re: Alleged Fr

(08-40011\10) CRI - Criminal Action re: Alleged Fr

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Project Background

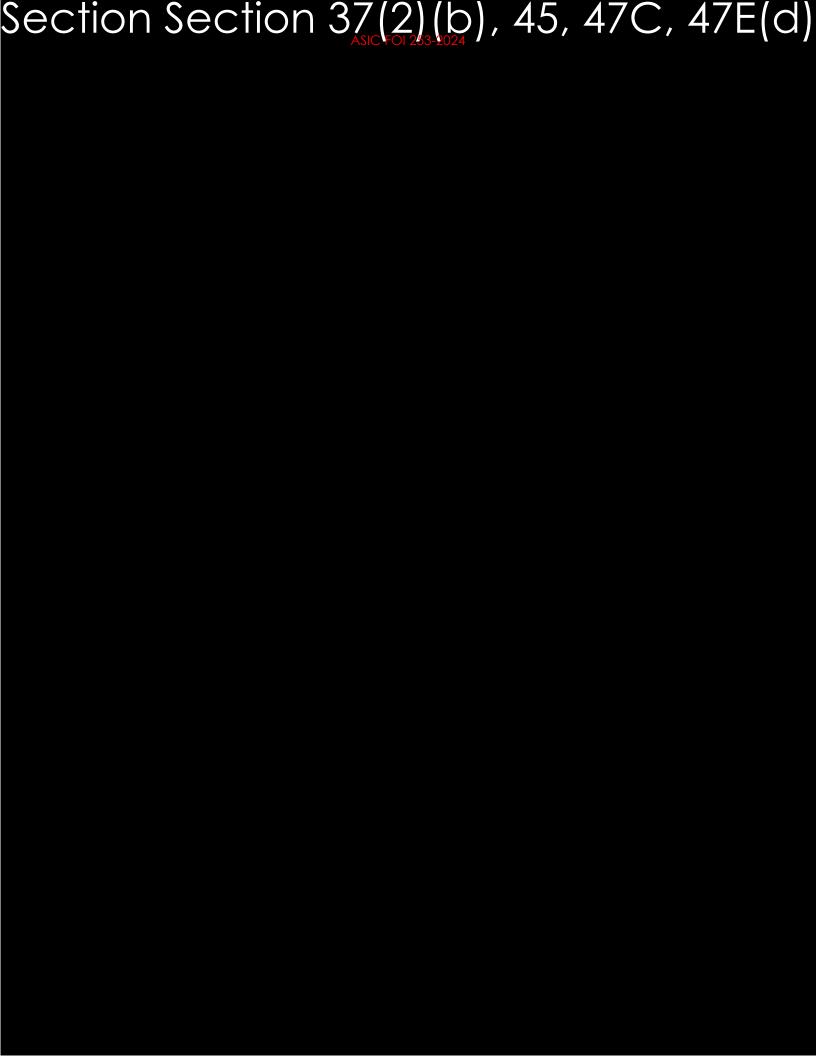
KRYNSKI KEN

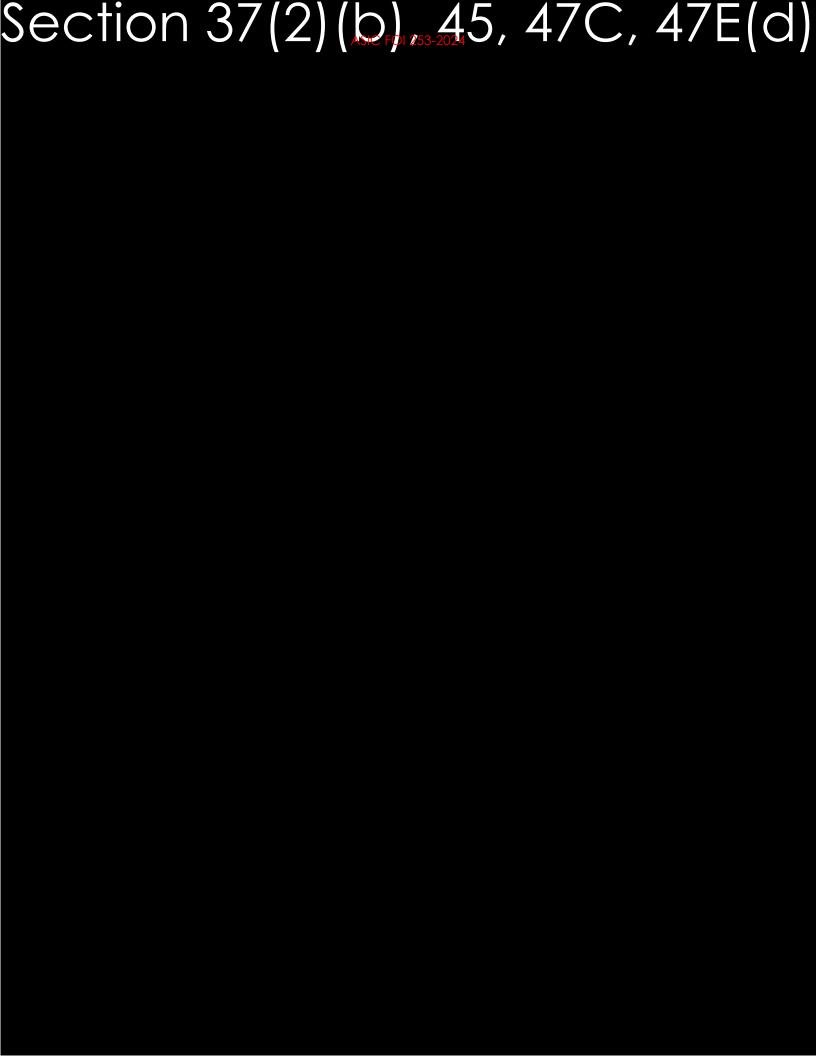
LOMAS DOUGLAS JOHN: Section 47F

GROVES EDMUND STUART: Section 47

KEMP MARTIN VINCENT: Section 47F BLACK JAMES: Section 47F

Section 37(2)(b), 47C, 47E(d)





Section 37(2)(b), 45, 47C, 47E(d)

Closure Type

Merged with Other Project

Reason For NFA Decision

This IP has been merged with the IP ABC -Overall Investigation: Directors & Non-executive directors, to simplify reporting and searching.

ASX View (if ASX Referral)

Comments/Other Details/Attachments

Comments of EC

This IP has been merged with the IP ABC -Overall Investigation: Directors & Non-executive directors, to simplify reporting and searching. Document Activity

Section 22 /Hobart/TAS/ASIC: 02-Sep-2009 10:30: Sent to Sponsor.

Section 22 /Hobart/TAS/ASIC: 02-Sep-2009 10:31: Approved.

No Further Action Report

Created by E

SPEAR ARCHIVE (date archived: 22/02/2017) **ABC Learning Centres Limited Project Name Date Submitted** (Get Project Profile 08-40011) **Date Processed** 02/09/2009 Kathleen Harris/Sydney/NSW/ASIC Project Sponsor Section 22 /Sydney/NSW/ASIC Project Manager(s) Primary Location Project Start Date 16/05/2008 View the IP Relating to this NFA Report **Review Date Epsom Codes** ENF 2008/12399 - SPEAR (08-40011) ABC LEARNING CENTRES 08-40011\4 - Criminal Action re: fraud, false & misleading statem **LIMITED** These Actions will be Finalised (View Actions) **Current Actions** Investigating Criminal Action re: fraud, false & misle (*) = Currently Recommending NFA, See section "Proposed Actions to be Closed" below Classification O High O Medium O Low Keywords Category Enable secondary group O Enable Disable Persons / Subjects of Interest GROVES EDMUND STUART: Section 47F (08-40011\4) CRI - Criminal Action re: fraud, fals BLACK JAMES : Section 47F (08-40011\4) CRI - Criminal Action re: fraud, fals KEMP MARTIN VINCENT Section 476 (08-40011\4) CRI - Criminal Action re: fraud, fals

Project Background

Section 37(2)(b), 47C, 47E(d)

Section 37(2)(b), 47C, 47E(d)

Closure Type

Merged with Other Project

Reason For NFA Decision

This IP has been merged with the IP ABC -Overall Investigation: Directors & Non-executive directors, to simplify reporting and searching.

ASX View (if ASX Referral)

Comments/Other Details/Attachments

Comments of EC

This IP has been merged with the IP ABC -Overall Investigation: Directors & Non-executive directors, to simplify reporting and searching.

Document Activity

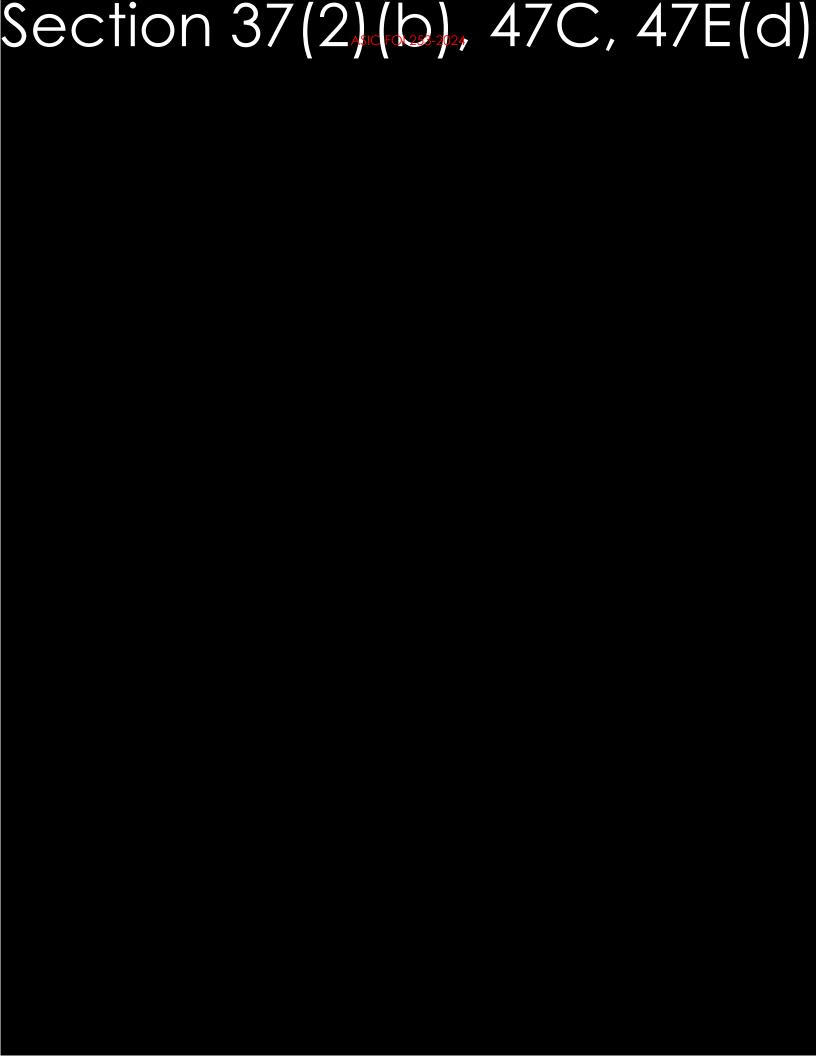
Section 22 Hobart/TAS/ASIC: 02-Sep-2009 09:50: Sent to Sponsor.

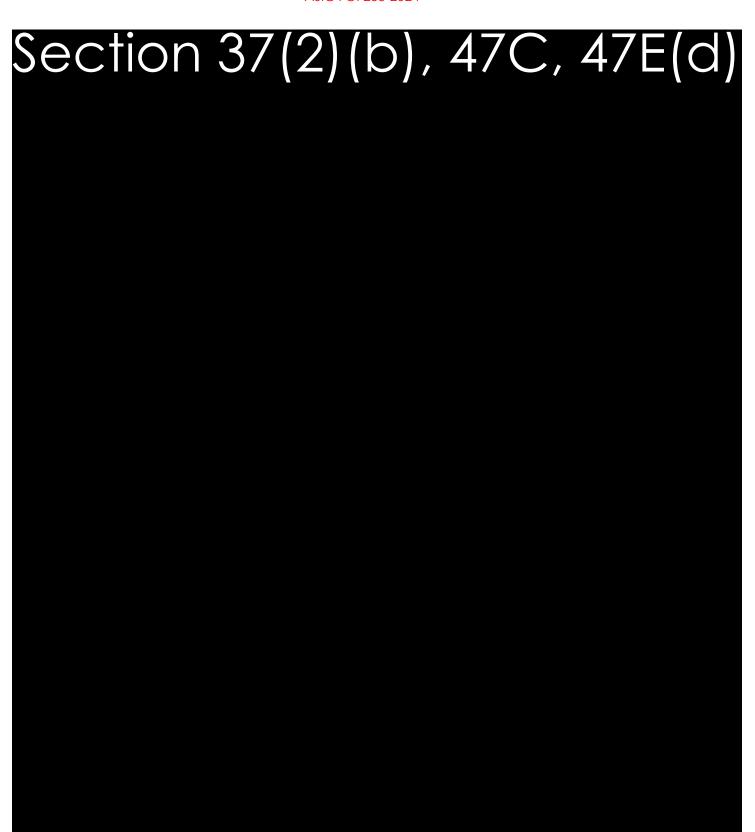
Section 22 Hobart/TAS/ASIC: 02-Sep-2009 09:53: Approved.

No Further Action Report

Created by E

SPEAR ARCHIVE (date archived: 22/02/2017) **ABC Learning Centres Limited Project Name Date Submitted** (Get Project Profile 08-40011) **Date Processed** 02/09/2009 Kathleen Harris/Sydney/NSW/ASIC Project Sponsor Project Manager(s) Section 22 /Sydney/NSW/ASIC Primary Location Project Start Date 16/05/2008 View the IP Relating to this NFA Report **Review Date Epsom Codes** ENF 2008/12399 - SPEAR (08-40011) ABC LEARNING CENTRES 08-40011\5 - Civil Action re: Director's Duties & Related Party T 08-40011\7 - Criminal Action re: Alleged Fraud, Director's Duties ENF 2008/12399 - SPEAR (08-40011) ABC LEARNING CENTRES LIMITED These Actions will be Finalised (View Actions) **Current Actions** Civil Investigating Civil Action re: Director's Duties & Rel 2 Criminal Investigating Criminal Action re: Alleged Fraud, Direc (*) = Currently Recommending NFA, See section "Proposed Actions to be Closed" below Classification O High O Medium O Low Keywords Category O Enable Disable Enable secondary group Persons / Subjects of Interest Subject KEMP MARTIN VINCENT: Section 47F GROVES EDMUND STUART: Section 47F BLACK JAMES: Section 47F A.B.C. LEARNING CENTRES LIMITED (08-40011\5) CIV - Civil Action re: Director's Dut Project Background SUMMARY: ection 37(2)(b), 47C, 47E





Closure Type Merged with Other Project Reason For NFA Decision This IP has been merged with the IP ABC -Overall Investigation: Directors & Non-executive directors, to simplify reporting and searching. ASX View (if ASX Referral)

Comments/Other Details/Attachments

Comments of EC

This IP has been merged with the IP ABC -Overall Investigation: Directors & Non-executive directors, to simplify reporting and searching. **Document Activity**

Section 22 Hobart/TAS/ASIC: 02-Sep-2009 10:26: Sent to Sponsor. Section 22 Hobart/TAS/ASIC: 02-Sep-2009 10:27: Approved.

No Further Action Report

Created by E

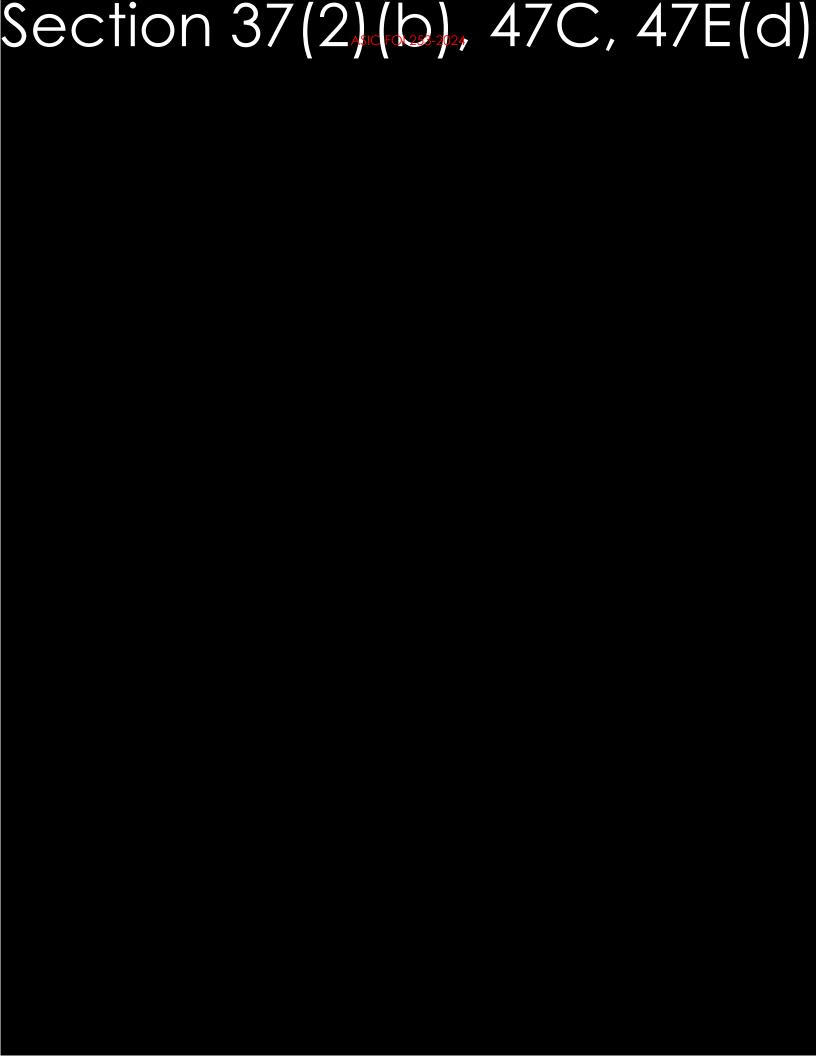
SPEAR ARCHIVE (date archived: 22/02/2017) **ABC Learning Centres Limited Project Name Date Submitted** (Get Project Profile 08-40011) **Date Processed** 02/09/2009 Kathleen Harris/Sydney/NSW/ASIC **Project Sponsor** Section 22 /Brisbane/QLD/ASIC Project Manager(s) Primary Location Project Start Date 16/05/2008 View the IP Relating to this NFA Report **Review Date Epsom Codes** ENF 2009/8586 - QUEENSLAND MAINTENANCE SERVICES PTY LTD 08-40011\6 - Criminal Action re: Alleged Fraud, Director's Duties ACN 104 887 103 These Actions will be Finalised (View Actions) **Current Actions** Criminal Investigating Criminal Action re: Alleged Fraud, Direc (*) = Currently Recommending NFA, See section "Proposed Actions to be Closed" below Classification Category O High O Medium O Low Keywords Enable secondary group O Enable Disable Persons / Subjects of Interest ZULLO FRANK GERALD: Section 47F (08-40011\6) CRI - Criminal Action re: Alleged Fra Section 47F (08-40011\6) CRI - Criminal Action re: Alleged Fra (08-40011\6) CRI - Criminal Action re: Alleged Fra GROVES EDMUND STUART SECTION 4/F (08-40011\6) CRI - Criminal Action re: Alleged Fra KEMP MARTIN VINCENT: Section 47F (08-40011\6) CRI - Criminal Action re: Alleged Fra

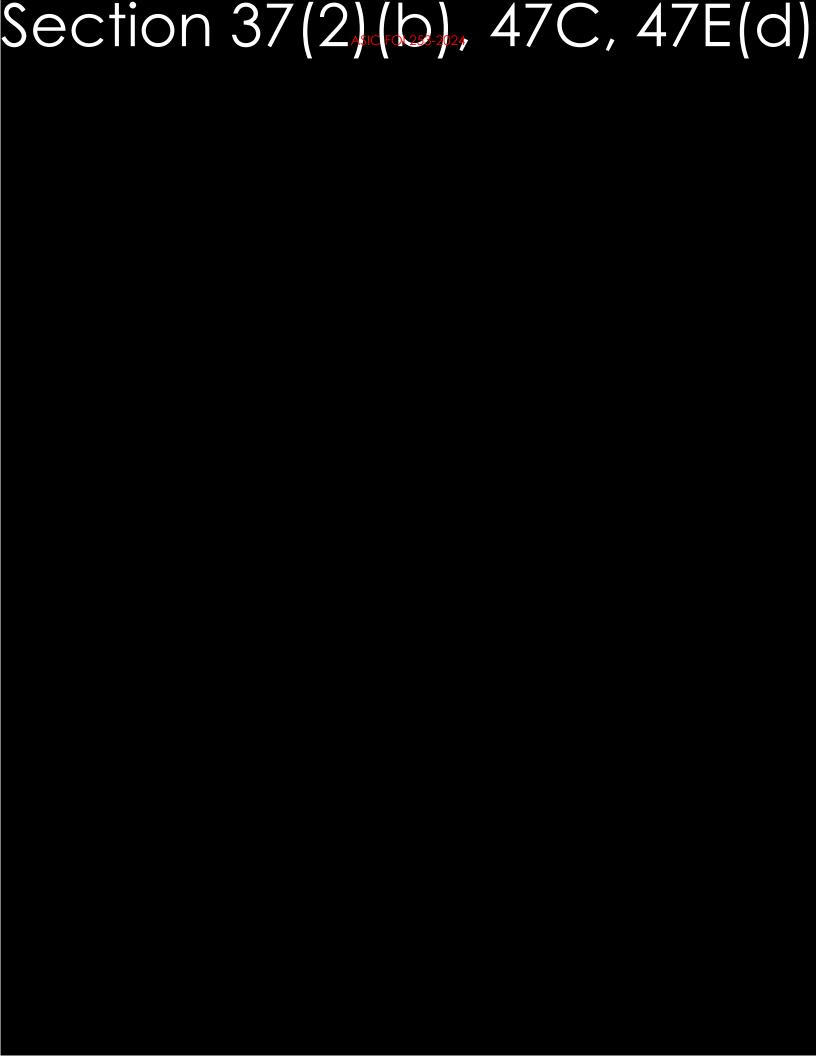
Project Background

BLACK JAMES: Section 47

Section 37(2)(b), 47C, 47E(d)

(08-40011\6) CRI - Criminal Action re: Alleged Fra





Section 37(2)(a), 47C, 47E(d)

Closure Type

Merged with Other Project

Reason For NFA Decision

This IP has been merged with the IP ABC -Overall Investigation: Directors & Non-executive directors, to simplify reporting and searching.

ASX View (if ASX Referral)

Comments/Other Details/Attachments

Comments of EC

This IP has been merged with the IP ABC -Overall Investigation: Directors & Non-executive directors, to simplify reporting and searching. Document Activity

Section 22 /Hobart/TAS/ASIC: 02-Sep-2009 10:28: Sent to Sponsor.

Section 22 /Hobart/TAS/ASIC: 02-Sep-2009 10:28: Approved.

No Further Action Report

Created by [

SPEAR ARCHIVE (date archived: 22/02/2017) **ABC Learning Centres Limited Project Name Date Submitted** (Get Project Profile 08-40011) **Date Processed** 22/02/2016 Section 22/Sydney/NSW/ASIC Section 22/Sydney/NSW/ASIC Section 22/Sydney/NSW/ASIC Section 22/Brisbane/QLD/ASIC **Project Sponsor** Project Manager(s) Section 22 /Brisbane/QLD/ASI Section 22 /Brisbane/QLD/ASI Section 22 /Sydney/NSW/ASIC /Brisbane/QLD/ASIC /Brisbane/QLD/ASIC ection 22/Sydney/NSW/ASIC ection 22/Sydney/NSW/ASIC **Primary Location** Project Start Date 16/05/2008 Sydney View the IP Relating to this NFA Report **Review Date Epsom Codes** ENF 2008/12399 - SPEAR (08-40011) ABC LEARNING CENTRES 08-40011\17 - Criminal Action re: Commission Payments made to ABC LIMITED These Actions will be Finalised (View Actions) **Current Actions** Criminal Litigating Criminal Action re: Commission Payments (*) = Currently Recommending NFA, See section "Proposed Actions to be Closed" below Classification Category High O Medium O Low Keywords Enable secondary group O Enable Disable Persons / Subjects of Interest Section 47F (08-40011\17) CRI - Criminal Action re: Commission GROVES EDMUND STUART SECTION 4/F (08-40011\17) CRI - Criminal Action re: Commission BLACK JAMES : Section 47F (08-40011\17) CRI - Criminal Action re: Commission Project Background This is an overall investigation plan that will capture all the specific issues set out in the separate IP's for this project. This plan will work as the core document to: 1. Report on all aspects of the investigation and, 2. Record any actions commenced by ASIC; Criminal, Civil or Administrative Below are links to the Investigation Plans outlining various issues. Ø ABC - False & Misleading Conduct : Ø ABC - Kemp, Black & others:

Ø ABC - Krynski, Lomas & Castle Developments:

Ø ABC - QMS:

Ø ABC - 123 & ACD :

Closure Type

Insufficient evidence

Reason For NFA Decision

The CDPP has advised against taking any firther criminal action on the matter . ASX View (if ASX Referral)

Comments/Other Details/Attachments

1 attachment



160212 - L to ASIC brief assessment outcome.pdf

Comments of EC

Document Activity

Section 22 /Sydney/NSW/ASIC: 22-Feb-2016 10:37: Sent to Sponsor.

Section 22/Sydney/NSW/ASIC: 22-Feb-2016 10:42: Approved.



ABC Learning Centres.obr