

Haydar Tuncer

From: Luci Tucker
Sent: Wednesday, 27 July 2022 2:10 PM
To: Luci Tucker
Subject: FW: Response required by COB Thursday, 9 December | Questions on Notice | 011 | [SEC=OFFICIAL]

Kind regards

Luci Tucker

Senior Manager, Financial Reporting & Audit
 Markets Group
Australian Securities and Investments Commission
 Level 7, 120 Collins Street, Melbourne VIC 3000
 Tel: s 22 | Mob: s 22



From: Greg Yanco s 22
Sent: Thursday, 9 December 2021 2:35 PM
To: Thea Eszenyi s 22 >
Cc: Luci Tucker s 22 >; Louise Macaulay s 22 >; Government Relations s 22
 Aruna Kumar s 22 >; Alyssa Frederick s 22
 ; Zoe Kakarides <s 22 >
Subject: RE: Response required by COB Thursday, 9 December | Questions on Notice | 011 | Senator O'Neill | Engagement with professional standards bodies | PJC on Corporations and Financial Services [SEC=OFFICIAL]

Thanks Thea I'm fine with it

Regards

Greg

Greg Yanco

Executive Director, Markets

Australian Securities and Investments Commission

Level 5, 100 Market Street, Sydney, 2000
 Tel: s 22

EA: Aruna Kumar | Tel: s 22 | s 22



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The Australian Securities and Investments Commission acknowledge Aboriginal and Torres Strait Islander peoples as the traditional owners and custodians of the land and waters throughout Australia. We recognise this ongoing connection and pay our respects to Elders past, present and future.

From: Thea Eszenyi s 22 >
Sent: Thursday, 9 December 2021 2:33 PM

To: Greg Yanco s 22 > FOI 145-2022
Cc: Luci Tucker s 22 >; Louise Macaulay s 22 >; Government Relations
s 22 >; Aruna Kumar s 22 >; Alyssa Frederick
s 22 >; Zoe Kakarides s 22 >
Subject: RE: Response required by COB Thursday, 9 December | Questions on Notice | 011 | Senator O'Neill | Engagement with professional standards bodies | PJC on Corporations and Financial Services [SEC=OFFICIAL]
Importance: High

Hi Greg

My apologies if this has already passed through you.

There was some confusion today as different pole had connectivity issues.

To avoid confusion I am using the original email change.

[Question on Notice 011 - PJC on Corporations and Financial Services.docx](#)

Please confirm you are ok with this and we will remove the comment.

Thea Eszenyi

Senior Executive Leader, Registered Liquidators
Senior Executive Leader, Financial Reporting & Audit
Australian Securities and Investments Commission

Level 7, 120 Collins Street, Melbourne, 3000

Tel: +s 22 | Mob: s 22



From: Zoe Kakarides s 22 >
Sent: Thursday, 2 December 2021 11:01 PM
To: Thea Eszenyi <s 22 >
Cc: Greg Yanco s 22 >; Luci Tucker s 22 >; Louise Macaulay
s 22 >; Government Relations s 22 >; Aruna Kumar
s 22 >; Alyssa Frederick s 22 >
Subject: Response required by COB Thursday, 9 December | Questions on Notice | 011 | Senator O'Neill | Engagement with professional standards bodies | PJC on Corporations and Financial Services [SEC=OFFICIAL]

Hi Thea

The following question was taken on notice at the PJC on Corporations and Financial Services hearing on Friday, 26 November.

Can you please arrange for a response to be drafted in the attached template, approved by you and Greg Yanco and returned to me by COB Thursday, 9 December.

I have attached the Hansard from the PJC hearing. This line of questioning is on Hansard page 22 however please refer to the preceding pages for context.

For reference, I have also attached the response provided to Senator McKim's recent written question on notice that Sean referred to.

QoN 011

Senator O'NEILL: Can I make it very clear that I'm just an average citizen with these levels of concern about the fact that somebody in the US has got to figure out when cheating is happening in Australia? We deserve better

than that. It shouldn't take an overseas entity to identify it, nor should it take our professional standards bodies 20 months to even kick off an investigation that is as yet unresolved. Who knows what this means in real terms for impact on professional behaviours? I have concerns about that. **FOI 143-2022** Can I ask you to take on notice what your interactions with the professional bodies, particularly the chartered accountants, are? Perhaps you could provide the committee with an email chain or communication to give us a sense of the strength of concern that you've indicated to them. And, if you have provided any advice to government on this matter, could you provide it to this committee as well? This simply should not be happening in the entities that are responsible for auditing the biggest companies in the country. I think it's a blind spot that, absolutely, the government should be acting on.

Mr Hughes: Senator, I will deal with the second question on notice first. We have provided, in response to Senator McKim's question on notice, confirmation that we have not written to government seeking any amendment to the law. But I hear you in relation to the concerns you're expressing today. As to the first question on notice that you asked about our engagement or correspondence with the professional standards bodies, I will take that on notice.

Senator O'NEILL: Thank you very much, Mr Hughes, and perhaps the committee can give this some consideration in our own time.

CHAIR: I was just about to say, in terms of what I'm hearing in the questioning and in the answers from Commissioner Hughes, that we're the oversight committee, so, if there are, upon reflection, any submissions that you'd like to make to us on those matters, we can certainly consider them in terms of inclusion in our report.

Please let me know if you require anything further.

Regards
Zoe

Zoe Kakarides
Senior Specialist, Office of the Chair
Australian Securities and Investments Commission
Level 7, 120 Collins Street, Melbourne, 3000
Mob: s 22
[REDACTED]

