SECTION 13 AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION ACT 2001 (ASIC ACT)
FILE NOTE

Activity ID: CAS-56204-G7C8W0

Subject: Decision to commence an investigation under section 13 of the *Australian Securities and Investments Commission Act 2001* in relation to Dongfang Modern Agriculture Holding Group Limited A.C.N. 604 659 270.

Date: 31 August 2020

Review: I have reviewed the following material:

(a) The material in activity CAS-50704-R0Z8Z2;

(b) Financial reports lodged with ASIC and documents received by ASIC within the ASCOT database for Dongfang Modern Agriculture Holding Group Limited A.C.N. 604 659 270; and

(c) Other relevant material located on ASIC databases.

Determination: As a result of my review, I have reason to suspect that there may have been contravention of sections 319, 320, 314, 250N, 201A and 204A of the *Corporations Act 2001* by Dongfang Modern Agriculture Holding Group Limited A.C.N. 604 659 270 in relation to non-lodgement of annual and half year financial reports, failure to report to members, failure to hold Annual General Meetings, failure to have minimum number of directors and failure to have minimum number of secretaries.

I am also of the view that it is expedient for the due administration of the corporations legislation that ASIC investigate the matters set out above.

Dated this 31 day of August 2020.

Signed ..... s 22 [redacted] .....

s 22 [redacted], a delegate of the Australian Securities and Investments Commission