



ASIC
Australian Securities &
Investments Commission



Annual Report 2021–22

asic.gov.au



© Australian Securities and Investments Commission

ISSN 1448-3416 (Print)

ISSN 1448-370X (Online)

October 2022



ASIC
Australian Securities &
Investments Commission

**Australian Securities
and Investments Commission**

JOSEPH LONGO

Chair

Level 7, 120 Collins Street
GPO Box 9827
Melbourne VIC 3000

Tel: +61 1300 935 075
Fax: +61 1300 729 000

asic.gov.au

14 October 2022

The Hon. Jim Chalmers MP
Treasurer
Parliament House
CANBERRA ACT 2600

Dear Treasurer

I am pleased to give you the annual report of the Australian Securities and Investments Commission for the year ended 30 June 2022.

The report has been prepared in accordance with section 136 of the *Australian Securities and Investments Commission Act 2001* (ASIC Act), section 46 of the *Public Governance, Performance and Accountability Act 2013*, the Public Governance, Performance and Accountability Rule 2014 and Resource Management Guide No. 135 *Annual reports for non-corporate Commonwealth entities*, published by the Department of Finance.

Yours faithfully

Joseph Longo

Chair

Contents

1 ASIC's role	05	3 ASIC's achievements by sector	67
Chair's report	06	Industry funding	68
1.1 ASIC's role and responsibilities	09	3.1 Deposit-taking and credit	69
1.2 ASIC's structure and management	11	3.2 Insurance	72
1.3 Key projects	22	3.3 Financial advice	76
1.4 Financial summary	25	3.4 Investment management, superannuation and related services	80
2 ASIC's annual performance statement	27	3.5 Market infrastructure	86
Chair's statement	28	3.6 Market intermediaries	90
Our purpose	28	3.7 Corporate	93
2.1 Performance objectives	28	3.8 Large financial institutions	101
2.2 Key results	29	4 ASIC engagement and education	103
2.3 ASIC Service Charter results	34	4.1 Engagement	104
2.4 Analysis: Implementing our performance objectives	37	4.2 Education	130
2.5 Registry services and outcomes	63	5 ASIC's people	133
2.6 Unclaimed money	66	5.1 Workforce planning	134
		5.2 Diversity and inclusion at ASIC	137
		6 Financial Statements	141

7	Appendices	205
7.1	Appendices relating to ASIC's governance and operations	206
7.2	Appendices relating to assessments	231
7.3	Appendices relating to statements required by law	236
7.4	Five-year summary of key stakeholder data	255
8	Glossary	257
9	Compliance index	261
9.1	Reporting requirements under the <i>Public Governance, Performance and Accountability Act 2013</i>	262
9.2	Additional compliance reporting requirements	273
10	General index	277
Contact details	inside back cover	

