

From: [REDACTED]
Cc: [IM.sunsettingconsultation](#); [REDACTED]
Subject: RE: ASIC is consulting on remaking ASIC class orders: [CO 13/760], [CO 13/761] and ASIC Instrument 2022/449 [SEC=OFFICIAL]
Date: Wednesday, 15 March 2023 11:39:46 AM
Attachments: [REDACTED]

[REDACTED]

[REDACTED]

Thank you for the note and the invitation to provide feedback as part of ASIC's consultation process. At this time we are comfortable for ASIC to remake the class orders in line with the process you have summarised and we will not be making a submission on CP367.

Kind regards,

From: [REDACTED]
Sent: Friday, 3 March 2023 10:41 AM
To: [REDACTED]
Cc: IM.sunsettingconsultation <IM.sunsettingconsultation@asic.gov.au>
Subject: [EXTERNAL] ASIC is consulting on remaking ASIC class orders: [CO 13/760], [CO 13/761] and ASIC Instrument 2022/449 [SEC=OFFICIAL]

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Dear [REDACTED]

ASIC is seeking feedback on proposals to remake 'sunsetting' class orders that impose financial resource requirements on the managed funds industry. Consultation Paper 367 *Remaking ASIC class orders: [CO 13/760], [CO 13/761] and ASIC Instrument 2022/449* sets out ASIC's proposals on:

- *Class Order [CO 13/760] Financial requirements for responsible entities and operators of investor directed portfolio services, which is due to expire on 1 October 2023;*
- *Class Order [CO 13/761] Financial requirements for custodial or depository service providers, which is due to expire on 1 October 2023; and*
- *ASIC Corporations (Financial Requirements for Corporate Directors of Retail Corporate Collective Investment Vehicles) Instrument 2022/449, which is due to expire on 1 October 2024.*

These class orders set out the financial resource requirements and audit opinion on financial requirements that responsible entities, IDPS operators, custodians and corporate directors must meet as an Australian financial services (AFS).

ASIC invites submissions from stakeholders on proposals to:

- remake, with minor changes to incorporate the corporate director of a retail corporate collective investment vehicle (CCIV), [CO 13/760] and ASIC Instrument 2022/449;
- remake, with minor simplifications and no substantive changes [CO 13/761].

Submissions on CP 367 are due on 28 March 2023.

To access ASIC's consultation paper and draft instruments, please visit: [CP 367 Remaking ASIC class orders on financial requirements: \[CO 13/760\], \[CO 13/761\] and ASIC Instrument](#)

[2022/449](#)

Yours Sincerely,

[Redacted signature]

[Redacted signature]

Australian Securities and Investments Commission

[Redacted signature]

[Redacted signature]

ASIC logo



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