

ASIC industry funding: Summary of 2023-24 actual levies



November 2024

Note: This summary is a guide only. Amounts in this summary are rounded. Your final levy amounts may vary from the amounts in this summary.

Subsector	Actual cost recovery amount ¹ (FY 2023-24)	Number of entities	Levy metric and description	Actual levy amounts ² (FY 2023-24)
Corporate sector				
Listed corporations	\$57.418m	2,097	Market capitalisation and number of days authorised	Minimum levy of \$4,000 plus \$30.48 per \$1 million of market capitalisation above \$5 million. Maximum levy of \$613,505, for entities with a market capitalisation of greater than \$20 billion
Unlisted public companies	\$4.148m	14,725	Flat levy	\$282
Large proprietary companies	\$10.313m	11,377	Flat levy	\$906 less \$5 collected via the annual review fee. \$901 charged via levies.
Auditors of disclosing entities	\$7.097m	121	Audit fee revenue	\$103 per \$10,000 of revenue
Registered company auditors	\$3.132m	3,177	Flat levy	\$986
Registered liquidators	\$7.481m	671	Number of external administration appointments and/or notifiable event	Minimum levy of \$2,500 plus \$94.77 per appointment and notifiable event
Deposit taking and credit sector				
Credit providers (including small and medium amount credit providers)	\$31.325m	1,013	Credit provided in the financial year (contracts other than small and medium amount credit contracts)	Minimum levy of \$2,000 plus \$39.36 per \$1 million of credit provided above \$100 million (for other than small and medium amount credit contracts)
Small and medium amount credit providers	\$7.103m	196	Credit provided in the financial year under small and medium amount credit contracts	\$53.67 per \$10,000 of credit provided under small and medium credit contracts
Credit intermediaries	\$2.892m	4,137	Credit representatives and number of days authorised	\$699 per entity ³
Deposit product providers	\$4.355m	178	Total deposits	Minimum levy of \$2,000 plus (if the entity's metric exceeds \$10 million) \$1.29 per \$1 million of total deposit liabilities above \$10 million
Payment product providers	\$5.241m	651	Revenue from payment product provider activity	Minimum levy of \$2,000 plus \$7.96 per \$10,000 of total revenue from payment product provider activity
Margin lenders	\$0.005m	25	Number of days authorised	\$189
Investment management, superannuation and related services sector				
Superannuation trustees	\$26.428m	78	Adjusted total assets and number of days authorised	Minimum levy of \$18,000 plus \$10.16 per \$1 million of assets above the \$250 million threshold
Responsible entities	\$28.115m	416	Adjusted total assets and number of days authorised	Minimum levy of \$7,000 plus \$15.46 per \$1 million of assets above the \$10 million threshold
Wholesale trustees	\$1.757m	1,961	Adjusted total assets and number of days authorised	\$896 per entity ³
Operators of notified foreign passport funds	\$0.005m	0	Adjusted total assets and number of days authorised	NA
Custodians	\$0.636m	1,423	Flat levy	\$447
Investor directed portfolio service (IDPS) operators	\$0.132m	76	Revenue from IDPS activity	\$1,731 per entity ³
Managed discretionary account (MDA) providers	\$0.962m	252	Number of days authorised	\$4,079
Traditional trustee company service providers	\$0.494m	11	Number of days authorised	\$44,880
Market infrastructure sector				
Large securities exchange operators	\$5.344m	2	Value of transactions	\$2.76 per \$1 million of total transactions
Large futures exchange operators	\$1.188m	1	Number of days authorised for each exchange	\$1,188,008
Small futures exchange operators	\$0.063m	1	Number of days authorised for each exchange	\$63,438
Small securities exchange operators with self-listing function only	Nil	1	Number of days authorised for each exchange	Nil
Small securities exchange operators	\$0.533m	2	Number of days authorised for each exchange	\$266,531
New specialised market operators	\$0.013m	1 entity operating 1 market	Number of days authorised for each market	\$12,716

Subsector	Actual cost recovery amount ¹ (FY 2023-24)	Number of entities	Levy metric and description	Actual levy amounts ² (FY 2023-24)
Established specialised market operators	\$0.472m	16 entities operating 23 markets	Number of days authorised for each market	\$20,539
Overseas market operators	\$0.444m	32 entities operating 32 markets	Number of days authorised for each market	\$14,920 for an entity operating for a full year
Exempt clearing and settlement (CS) facility operators	\$0.012m	4	Number of days authorised for each facility	\$5,298 for an entity operating for a full year
Tier 1 CS facility operators	\$3.341m	4	Number of days authorised for each facility	\$835,208
Tier 2 CS facility operators	\$0.092m	1	Number of days authorised for each facility	\$91,881
Tier 3 CS facility operators	\$0.028m	1	Number of days authorised for each facility	\$28,411
Tier 4 CS facility operators	Nil	1	Number of days authorised for each facility	Nil
Australian derivative trade repository operators	\$0.255m	2	Number of days authorised for each trade repository	\$155,551 for an entity operating for a full year
Exempt market operators	\$0.012m	3	Number of days authorised for each market	\$5,527 for an entity operating for a full year
Credit rating agencies	\$0.041m	6 (including 3 with a supervisory college)	Number of days authorised	Minimum levy of \$2,000 plus \$9,826 for CRAs with a supervisory college
Benchmark administrator licensees	\$0.091m	2	Number of days authorised for each financial benchmark administered	\$45,546
Market intermediaries sector				
Large securities exchange participants	\$19.093m	60	Volume of transactions and messages	Minimum levy of \$9,000 plus \$0.0169 per transaction and \$0.00037 per message
Large futures exchange participants	\$0.851m	33	Volume of lots and messages	Minimum levy of \$9,000 plus \$0.001 per lot and \$0.0003 per message
Securities dealers	\$5.169m	1,220	Annual transaction turnover value	Minimum levy of \$1,000 plus \$25.01 per \$1 million of annual transaction turnover
Corporate advisers	\$1.894m	290	Revenue from corporate advisory activity	Minimum levy of \$1,000 plus \$4.92 per \$10,000 of total revenue above the \$100,000 threshold
Over-the-counter (OTC) traders	\$5.075m	55	FTE staff engaged in OTC trading activity	Minimum levy of \$1,000 plus \$2,582 per FTE staff engaged in OTC trading activity
Retail OTC derivatives issuers	\$16.239m	80	Number of days authorised	\$212,325 for a full year
Wholesale electricity dealers	\$0.201m	43	Flat levy	\$4,673
Financial advice sector				
Licensees that provide personal advice to retail clients on relevant financial products	\$45.014m	2,680	Adjusted number of advisers on the financial advisers register and number of days authorised	Minimum levy of \$1,500 plus \$2,691 per adviser
Licensees that provide personal advice to retail clients on products that are not relevant financial products	\$0.091m	565	Number of days authorised	\$165
Licensees that provide general advice only	\$2.798m	1,122	Flat levy	\$2,494
Licensees that provide personal advice to wholesale clients only	\$1.616m	1,991	Flat levy	\$812
Insurance sector				
Insurance product providers	\$11.255m	102	Gross premium and net policy revenue	Minimum levy of \$20,000 plus \$1.44 per \$10,000 of revenue above the \$5 million threshold
Insurance product distributors	\$0.842m	3,588	Flat levy	\$235
Risk management product providers	\$0.100m	85	Number of days authorised	\$1,229
Claims handling and settling services providers	\$6.903m	344	The number of claims relating to insurance products that the entity provided claims handling and settling services for in the financial year	Minimum levy of \$500 plus \$0.997 per claim under insurance products in relation to which the entity provides claims handling and settling services

¹ Amounts are rounded to the nearest \$1000. The exact amount for each subsector is set out in ASIC (Supervisory Cost Recovery Levy—Regulatory Costs) Instrument 2024/821.

² Levy amounts have been rounded.

³ A flat levy per entity has been applied to ensure recovery of regulatory costs, in place of the minimum levy.