



EU interim compliance report by ASIC

ASIC's interim report dated 16 February 2024 on compliance with the Reg 7.2A.01 *Corporations Act 2001* enforceable undertaking (**EU**) given by Openmarkets Australia Limited (**Openmarkets**) on 30 June 2023.

Terms used in this report have the same meaning as in the EU dated 30 June 2023.

Undertakings	Report on compliance
Engagement of Independent Expert EU paragraphs 3.1 to 3.2	1. Ashurst Risk Advisory Pty Ltd was appointed as the Independent Expert (IE) on 14 September 2023, with ASIC's approval, in accordance with the terms of engagement and timeframe specified in the EU.
Independent Expert review EU paragraph 3.4(a)	2. In accordance with the requirements and timeframe specified in the EU, the IE conducted its review of Openmarkets to assess the: <ul style="list-style-type: none">- adequacy of Openmarkets' organisational and technological resources; and- design effectiveness and test the operational effectiveness of Openmarkets' arrangements in relation to Trade Surveillance, Client Onboarding and Client Money.
First Report and First Summary Report EU paragraphs 3.4(b), 3.4(c), 3.4(d) and 3.4(e)	3. 24 January 2024, the IE submitted its First Report and First Summary Report to ASIC and Openmarkets in accordance with the requirements and timeframe specified in the EU. The First Report sets out the IE's findings including remedial actions necessary to address the Deficiencies identified by the IE during the review.