

Dear [REDACTED],

Apologies for the late submission of this email.

We confirm that we are in full support of the proposed changes to the draft intervention order, namely providing the specific exclusion for BNPL arrangements.

We agree with ASIC's view as stated in Attachment 1 to Media Release (20-274) Addendum to CP330 that this exclusion is appropriate as the significant detriment described in CP 330, does not, on the evidence currently available, arise from buy now pay later arrangements.

Regards,

[REDACTED]

Corporate Counsel

Payright