

From: [REDACTED]
Sent: Friday, 11 November 2022 11:48 AM
To: [REDACTED]; [REDACTED]; [REDACTED]; [REDACTED]
Cc: [REDACTED]
Subject: RE: FTX Australia halted withdrawals [SEC=OFFICIAL]

FYI, FTX Australia and FTX Express (the AUSTRAC registered digital currency exchange and subsidiary of FTX Australia) have been placed into external administration. KordaMentha is the administrator. We have a call with the administrator now.

Our immediate focus is on understanding the outstanding number of impacted Australian clients, the current value of their assets, the size and nature of any open derivative positions and to ensure clients are able to close open positions.

The team will progress an urgent licence suspension.

The global business appears to remain operational with a deal announced to facilitate the transfer of some less liquid tokens to another facility.

Regards

From: s 22 @asic.gov.au>
Sent: Friday, 11 November 2022 9:39 AM
To: s 22 @asic.gov.au>; s 22 @asic.gov.au>; s 22 @asic.gov.au>
Cc: s 22 @asic.gov.au>; s 22 @asic.gov.au>; s 22 @asic.gov.au>; s 22 @asic.gov.au>; s 22 @asic.gov.au>; s 22 @asic.gov.au>; s 22 @asic.gov.au>; s 22 @asic.gov.au>; s 22 @asic.gov.au>
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Thanks **s 22** and team. Please continue your close monitoring of the unfolding situation. I will give you a call during the course of the day **s 22** to touch base. In the meantime, can I ask you to consider any prudential implications by talking to RBA and whether it is possible to measure consumer impact...

Thanks again.

s 22
Chair

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