

Haydar Tuncer

From: s 22
Sent: Tuesday, 15 November 2022 5:15 PM
To: s 22
Subject: Fwd: Media release - FTX Australia - licence suspension [SEC=OFFICIAL]

Hi s 22 and s 22

Thank you for your counsel today. As we got into the afternoon, we decided to schedule the media release for tomorrow morning.

Thanks again

s 22

From: s 22 @asic.gov.au>
Sent: Tuesday, November 15, 2022 4:36:11 PM
To: s 22 @asic.gov.au>
Cc: s 22 @asic.gov.au>; s 22 @asic.gov.au>; s 22 @asic.gov.au>; Media Unit <Media.Unit@asic.gov.au>
Subject: RE: Media release - FTX Australia - licence suspension [SEC=OFFICIAL]

Hi s 22

As mentioned on Teams, and for everyone else's benefit, s 22 has okayed the MR to me via s 22, so I'll get this out tomorrow morning. I'll aim for around 8am.

Kind regards

s 22

From: s 22 @asic.gov.au>
Sent: Tuesday, 15 November 2022 2:02 PM
To: s 22 @asic.gov.au>
Cc: s 22 @asic.gov.au>; s 22 @asic.gov.au>; s 22 @asic.gov.au>; Media Unit <Media.Unit@asic.gov.au>
Subject: RE: Media release - FTX Australia - licence suspension [SEC=OFFICIAL]

Hi s 22

Subject to approvals, could we please schedule this MR for release tomorrow morning?

Our regulatory guidance (RG 98) states that we will give until the second business day to allow the recipient of an order to make an application to the AAT. We could seek confirmation from the Administrators of FTX Australia Ptd Ltd that they will not appeal the licence suspension if the Commission wanted to publish the MR today, but given the time s 22 and I think it would be preferable to schedule publication for tomorrow morning.

Please give me a call on s 22 if you'd like to discuss a plan.

Kind regards

s 22

s 22

Group Senior Manager (Market Conduct), Market Supervision

Australian Securities and Investments Commission

Level 9, 120 Collins Street, Melbourne, 3001

Tel: s 22

Mob: s 22



ASIC

From: s 22 @asic.gov.au>

Sent: Monday, 14 November 2022 4:14 PM

To: s 22 @asic.gov.au>

Cc: **S 22** [\[REDACTED\]@asic.gov.au](mailto:[REDACTED]@asic.gov.au);

@asic.gov.au>; s 22 @asic.gov.au>; s 22
@asic.gov.au>; s 22 @asic.gov.au>; Media Unit <Media.Unit@asic.gov.au>

Subject: Media release - FTX Australia - licence suspension [SEC=OFFICIAL]

Dear s 22

Please find below our media release regarding our suspension of FTX Australia's AFS licence for your information and review.

s 22 and **s 22** have approved the media release.

There is also a SharePoint link: [FTX Australia MR - ASIC suspends FTX Australia's AFS licence.docx](#)

Kind regards

s 22

ASIC suspends FTX Australia's AFS licence

ASIC has suspended the Australian financial services licence of FTX Australia Pty Ltd (AFS licence 323193) until 15 May 2023 after it was placed into voluntary administration on 11 November 2022. Until 19 December 2022, FTX Australia can continue to provide limited financial services that relate to the termination of existing derivatives with clients.

On 11 November 2022, John Mouawad, Scott Langdon and Rahul Goyal of KordaMentha were appointed as voluntary administrators of FTX Australia and its subsidiary FTX Express Pty Ltd, which operates a digital currency exchange that is not regulated by ASIC

On the same day, FTX Trading Limited, West Realm Shires Services Inc (trading as FTX US) and certain other affiliated companies commenced voluntary proceedings under Chapter 11 of the United States Bankruptcy Code. FTX Trading Limited became the ultimate holding company of FTX Australia on 23 September 2021.

Prior to the suspension, FTX Australia's licence permitted it to deal in, make a market for and provide general advice relating to derivatives and foreign exchange contracts to retail and wholesale clients. ASIC is monitoring this situation closely and speaking regularly with international regulators and the external administrators.

ASIC encourages clients of FTX Australia to carefully monitor the situation and look out for updates by the FTX Group, as well as from FTX Australia's administrators on the KordaMentha [website](#).

FTX Australia may apply to the Administrative Appeals Tribunal for a review of ASIC's decision.

(ends)

s 22

Media Adviser, Media Unit

Australian Securities and Investments Commission

Level 7, 120 Collins Street, Melbourne, 3000

Mob: s 22 | email: s 22 @asic.gov.au

Due to COVID-19 requiring varied staff location arrangements, please direct all inquiries or requests for a return phone call to: media.unit@asic.gov.au



ASIC

FOI 211-2022

I acknowledge the traditional owners of the land on which I work, the Wurundjeri people of the Kulin nation.