

Q.2 - All communications about the decision to suspend the AFSL of FTX Australia.

s 22 **s 22** 11/11 11:28 am
just got a call back from **s 47F** FTX Australia and FTX Express have been placed into EXAD. Korda Mentha are the administrators.

They will call ASIC shortly to discuss further

no further instructions or info at this time

s 22 **s 22** 11/11 11:30 am
Thanks **s 22**

s 22 **s 22** 11/11 11:31 am
Should we do a licence suspension?


s 22 **s 22** 11/11 11:31 am
yes

s 22 **s 22** 11/11 11:31 am
yes

s 22 **s 22** 11/11 11:31 am
we have a template - we can get it to **s 22** as long as the EXAD docs have been lodged

s 22 **s 22** 11/11 11:31 am
I was just speaking to **s 22** about a potential PDS/TMD stop order if we couldn't get FTXA's agreement to suspend new issuance


s 22 **s 22** 11/11 11:32 am
and sorry - I meant by COB

s 22 **s 22** 11/11 1:09 pm  1
With the licence suspension brief progressing, I've asked **s 22** to pause his review of the TMD and PDS as a suspension would more quickly achieve the end of prohibiting issuance than a stop order

s 22 **s 22** 11/11 1:11 pm
agreed thanks

11/11 3:28 pm
s 22 also suggested we set up an ASIC webpage similar to **s 22** please let me know your thoughts and I'm happy to get started and arrange with Comms


s 22 **s 22** 11/11 3:29 pm
We have also done this with other cancellations/suspensions - that's why we have 915H conditions for 2-3 month to reduce consumer impact

11/11 3:30 pm  1

s 22 11/11/2022 3:28 pm
s 22 also suggested we set up an ASIC webpage similar to **s 22** please let me know your thoughts and I'm happy to get started and...

I will forward the email from M&BR but thought they may be already doing this

s 22 **s 22** 11/11 3:30 pm
Any notice of suspension could note that the suspension does not prevent termination of arrangements/derivatives

S 22 **S 22** 15/11 4:03 pm  3
FYI - The Chair has approved our MR on the suspension of FTX Australia's AFSL and it will go out tomorrow morning

it is now in the press

S 22 **S 22** 11/11 4:54 pm
Thanks **S 22** for sending these through. FYI - we've got a draft media release on the EXAD appointment with the Media Unit and are about to send a brief to the delegates panel recommending the suspension of FTX Australia's licence (subject to conditions, e.g. allowing clients to close out positions)

11/11 5:09 pm
update on the MR - **S 22** and I met with **S 22** and he suggested we go out with it on Monday - and look to include the suspension (subject to **S 22** decision)

if the suspension doesn't happen or takes some time for a decision, he suggested we release the current MR as a news centre article so it becomes a living doc on the website for the consumer audience