



ASIC
Australian Securities &
Investments Commission

OFFICIAL: Sensitive
FOI 022-2022

Enforcement Oversight Committee

Update

Meeting 22

11 November 2020

Regal Funds Management Investigation

Executive Summary

s 37(2)(b), s 47C, s 47E (d)

Summary of update

1. The matter concerns suspected contraventions of the market manipulation provisions of the *Corporations Act 2001* (**the Act**) by Dylan Rands (**Rands**), the head trader of Regal Funds Management Pty Limited (**Regal**), in relation to trading in the securities of, amongst others, Clearview Wealth Limited (**CVW**).
2. The investigation has identified evidence to refer a brief to an ASIC Hearings Delegate against Rands for failing to comply with a financial services law (s920A(1)(e)), by virtue of his trading in **CVW** on 27 March 2018 and between 7 December 2018 to 4 June 2019, in contravention of ss1041A and 1041B(2) of the Act.

s 37(2)(b), s 47C, s 47E (d)

[REDACTED]

s 37(2)(b), s 47C, s 47E (d)

[REDACTED]

