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Glossary

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Term	Definition
AA Fund	Assetless Administration Fund
ABR	Australian Business Register
ABRS	Australian Business Registry Services
ABS	Australian Bureau of Statistics
ACCC	Australian Competition and Consumer Commission
AFCA	Australian Financial Complaints Authority
AFS licence	Australian financial services licence
ANAO	Australian National Audit Office
ANZ	Australia and New Zealand Banking Group Limited
APRA	Australian Prudential Regulation Authority
APRC	Asia-Pacific Regional Committee
APS	Australian Public Service
ASIC Act	<i>Australian Securities and Investments Commission Act 2001</i>
ASX	ASX Limited or the exchange market operated by ASX Limited
ATO	Australian Taxation Office
BRII	Business Research and Innovation Initiative
CAP	Consumer Advisory Panel
CBA	Commonwealth Bank of Australia
CFDs	Contracts for difference
CFR	Council of Financial Regulators
CHES	ASX Clearing House Electronic Subregister System
Corporate Plan	<i>Corporate Plan 2020–24</i>

Term	Definition
Corporations Act	<i>Corporations Act 2001</i>
CP	Consultation Paper
CPRs	Commonwealth Procurement Rules
CRF	Corporate Registers Forum
CS facilities	Clearing and settlement facilities
cyber resilience	An organisation's ability to prepare for, respond to and recover from a cyber attack
derivative	A financial instrument where the value is derived from an underlying asset, such as a share, commodity or index
DFAP	Digital Finance Advisory Panel
DISER	Department of Industry, Science, Energy and Resources
EDR	External dispute resolution
EEGO	Energy Efficiency in Government Operations Policy
ERS	Enhanced regulatory sandbox
ESA	Enforcement Special Account
ESD	Ecologically sustainable development
FASEA	Financial Advisers Standards and Ethics Authority
FFNS	Fees for no service
FICC	Fixed income, currencies and commodities
financial capability	The combination of an individual's attitude, knowledge, skills, confidence and ability to make sound financial decisions
fintech	Financial technology
FOI Act	<i>Freedom of Information Act 1982</i>
FSCP	Financial Services and Credit Panel
FTE	Full-time equivalent
GFIN	Global Financial Innovation Network

Term	Definition
GST	Goods and services tax
IDPS	Investor-directed portfolio service
IDR	Internal dispute resolution
INFO	Information Sheet
Innovation Hub	ASIC's online hub providing tailored content for fintech businesses that are developing innovative financial products or services
Interim Corporate Plan	<i>ASIC Interim Corporate Plan 2020–21: Strategic priorities responding to the impact of the COVID-19 pandemic</i>
IOP	Indigenous Outreach Program
IOSCO	International Organization of Securities Commissions
IPO	Initial public offering
IT	Information technology
KMP	Key management personnel
kWh	Kilowatt-hour, a measure of energy
LED	Light-emitting diode, a semiconductor device that converts electricity into light.
LGBTIQ+	Lesbian, gay, bisexual, transgender, intersex and queer
LIBOR	London Interbank Offered Rate
MAI	Markets Assessment and Intelligence
MBR	Modernising Business Registers
MDA	Managed discretionary account
MDP	Markets Disciplinary Panel
MJ	Megajoule, a unit of energy measurement
MoG	Machinery of government
Moneysmart	ASIC's consumer website
MOU	Memorandum of understanding

Term	Definition
NAB	National Australia Bank
NAIDOC	National Aborigines and Islanders Day Observance Committee
National Credit Act	<i>National Consumer Credit Protection Act 2009</i>
OAIC	Office of the Australian Information Commissioner
OTC	Over-the-counter
PACE	Positive Action towards Career Engagement
PGPA Act	<i>Public Governance, Performance and Accountability Act 2013</i>
PGPA Rule	Public Governance, Performance and Accountability Rule 2014
phoenix activity (illegal)	Transferring assets of an indebted company to a new company to avoid paying creditors, tax or other employee entitlements
Phoenix Taskforce	A cross-agency taskforce established by the Government in 2014 to combat illegal phoenix activity.
PJC	Parliamentary Joint Committee
RAP	Reconciliation Action Plan
RBA	Reserve Bank of Australia
regtech	Regulatory technology, technology designed to address regulatory challenges in the financial services sector
Regulatory Transformation Program	ASIC's program to increase efficiency by establishing a common language across ASIC, streamlining our regulatory business processes, making compliance and interaction with us easier through online portals, and implementing a single technology strategy
REP	Report
RG	Regulatory Guide
ROA	Record of Advice

Term	Definition
Royal Commission	Royal Commission into Misconduct in the Banking, Superannuation and Financial Services Industry
SES	Senior Executive Service
SFCT	Serious Financial Crime Taskforce
SIS Act	<i>Superannuation Industry (Supervision) Act 1993</i>
SME	Small to medium-sized enterprise
SMSF	Self-managed superannuation fund
SRC Act	<i>Superannuation (Resolution of Complaints) Act 1993</i>
Thom Review	Dr Vivienne Thom AM's review of ASIC Governance
UMIS	Unregistered managed investment scheme
WBC	Westpac Banking Corporation

