



ASIC
Australian Securities &
Investments Commission

EU interim compliance report by ASIC

ASIC's interim report dated 2 December 2021 on compliance with Reg 7.2A.01 *Corporations Act 2001* enforceable undertaking (EU) given by Life Trading Pty Ltd (LT) on 21 June 2021.

Terms used in this report have the same meaning as in the EU dated 21 June 2021.

Undertakings	Report on compliance
Engagement of Independent Expert EU paragraphs 3.1 to 3.2	1. McGrathNicol Advisory was appointed as the Independent Expert (IE) on 20 July 2021, with ASIC's approval, in accordance with the terms of engagement and timeframe specified in the EU.
Independent Expert review EU paragraph 3.4(a)(ii)	2. The IE conducted its review of LT's Supervisory Policies and Procedures for the period from 1 July 2020 to 30 April 2021, in accordance with the requirements and timeframe specified in the EU.
Final Report and Summary Report EU paragraphs 3.4(a)(i) and 3.4(a)(iii)	3. On 31 August 2021, the IE submitted its Final Report and Summary Report to ASIC and LT in accordance with the requirements and timeframe specified in the EU. 4. The Final Report set out the IE's findings from the review of LT's Supervisory Policies and Procedures under paragraph 3.4 of the EU. In summary: (a) the IE is of the opinion that LT has appropriate Supervisory Policies and Procedures to conduct business as a Market Participant under the Futures MIRs and ASX 24 Operating Rules, taking into consideration the nature, size and complexity of its business; and (b) the IE identified areas of improvement for LT to consider and made recommendations for the enhancement of LT's existing Supervisory Policies and Procedures.

Undertakings	Report on compliance
Independent Expert recommendations EU paragraph 3.5	<ol style="list-style-type: none"><li data-bbox="564 248 1382 376">5. On 30 September 2021, LT notified ASIC of the recommendations it decided to implement within the timeframe specified in the EU.<li data-bbox="564 398 1337 427">6. LT's implementation of the recommendations is in progress.