Key findings from ASIC's Better and beyond report



ASIC engaged and collected data from

21 banks





Banks will pay **over \$93 million** in refunds to more than **920,000 customers**

Over \$33 million
in fees already refunded to more than

150,000 customers

A further \$60 million to be refunded nationwide to over 770,000 customers

Over one million customers moved into low-fee accounts, saving them an expected \$50 million in future yearly fees

As a result of our latest review



9
additional banks
removed barriers
to accessing
a low-fee account

additional banks improved processes for moving customers to low-fee accounts





6

additional banks are collecting data to **better serve**their First Nations customers

