From: s 22
To: s 47E (d)
Cc: s 22
Subject: Fw: Sterling New Life [DLM=Sensitive]
Date: Friday, 17 March 2017 3:38:09 PM
Attachments: 201703160853.pdf

Would you please record and action the attached document from Dept of Commerce in Perth regarding actions of Sterling New Life.

Website links of interest:
http://www.sterlingnewlife.com.au/
https://wholesaleinvestor.com.au/sterling-first-limited-launches-the-sterling-income-trust/

A registered managed investment scheme is involved in the leasing arrangement with Sterling New Life and on quick glance the RE has not lodged accounts for 2016 and compliance audit reports..

I spoke with s 22 this morning at 9.14am WST who advised the Dept of Commerce was receiving calls from consumers about insufficient information being supplied by Sterling New life which was ringing alarm bells in their office. They are concerned as to what issues consumers will face at the end of the lease arrangement and whether it will run that long. There is a seminar being held shortly in Perth and they will be sending staff to attend and retrieving whatever promotional materials are available. They thought the set up was a managed investment scheme.

Once they have reviewed the information from the seminar they will let ASIC know.

Kind regards

s 22

----- Forwarded by s 22 /Perth/WA/ASIC on 17/03/2017 12:14 PM -----

From: s 22 >
To: s 22
Date: 16/03/2017 09:18 AM
Subject: FW: Sterling New Life [SEC=UNCLASSIFIED]

Hi s 22

Thanks so much for returning my call and apologies for my garbled message back to you.

The attachment to this email will provide you with background of what we know about how Sterling New Life operates.

I look forward to discussing with you when it is convenient for you to call back.

Regards

s 22

s 22 , Property Industries, Consumer Protection,
Department of Commerce, Western Australia

A Gordon Stephenson House 140 William Street, Perth **P** Locked Bag 14 Cloisters Square PO, PERTH 6850
T s 22 **W** www.commerce.wa.gov.au
T 1300 30 40 54 Contact Centre
Twitter: @ConsumerWA
Facebook: www.facebook.com/ConsumerProtectionWesternAustralia
YouTube: www.youtube.com/ConsumerProtectionWA

From: s 22
Sent: Thursday, 16 March 2017 9:12 AM
To: s 22 '
Subject: RE: Sterling New Life [SEC=UNCLASSIFIED]

Hi s 22

The attachment outlines what we know about the operations of Sterling New Life and may assist s 22

Thanks

s 22
s 22 , Property Industries, Consumer Protection,
Department of Commerce, Western Australia

A Gordon Stephenson House 140 William Street, Perth **P** Locked Bag 14 Cloisters Square PO, PERTH 6850
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Facebook: www.facebook.com/ConsumerProtectionWesternAustralia
YouTube: www.youtube.com/ConsumerProtectionWA

From: s 22
Sent: Wednesday, 15 March 2017 3:13 PM
To: s 22
Subject: Sterling New Life [SEC=UNCLASSIFIED]

Hi s 22 ,

Further to our discussion, s 22 in our Investment Managers and Superannuation Team will be in touch with your directly.

s 22 | Deposit Takers, Credit & Insurers | **ASIC** | **Perth** | s 22 |

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