ASIC FOI 243 - 2023

Sterling New Life Co-Ownership

Sound Telegraph
Wednesday 15th March 2015
s 47F [redacted]

Sterling New Life Co-Ownership could be the financial liberation for retirees

s 47F [redacted]

s 47F [redacted] said the media, government and many financial commentators had predicted black clouds ahead for the 86% of retirees, including the 5.5 million baby boomers now retiring.

s47F said most retirees had not had sufficient time in a compulsory superannuation savings scheme or had experienced personal difficulties which had resulted in them not having sufficient savings to fund their retirement years comfortably.

s 47F [redacted]

s 47F [redacted] said a house worth $450,000 traded into a co-ownership structure could free up $150,000 in cash to pay off outstanding debt, or spend.

s47F said the structure offered lifetime accommodation and minimised ongoing property expenses resulting in no water rates, council rates, building insurance, maintenance and weekly or monthly fees – plus it was possible owners might be eligible for assessment in respect to rental assistance.

s 47F [redacted]

s 47F [redacted] said the structure was one of co-ownership, which was a timely solution

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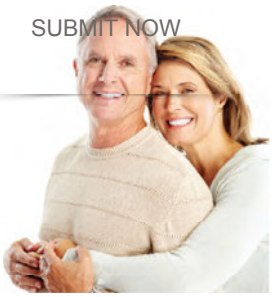

to the financial difficulties affecting so many retirees.

s 47F said it had been developed by business people with more than 35 years' experience in the area.

s 47F

For more information contact Sterling New Life on 1300 665 890 or visit www.sterlingnewlife.com.au

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