Australian Securities
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Mr Myles McGuinness
Financial Markets Standards Board
First Floor, 4 City Road
Finsbury Square
LONDON EC1Y 2AA

By email: Myles.Mcguinness@FMSB.com

1 September 2026

Dear Mr McGuinness

Consultation Agreement between the Australian Securities and Investments Commission and the Financial Markets Standards Board

On 26 September 2022, the Financial Markets Standards Board (**FMSB**) and the Australian Securities and Investments Commission (**ASIC**) (together, **the Parties**) entered into a consultation agreement (**Consultation Agreement**). The Consultation Agreement sets out the Parties' expectations for FMSB consulting ASIC in developing draft FMSB guidance materials and publications. It commenced for a period of two years from the date of execution.

On 26 September 2024 the Consultation Agreement was extended for a further two years, until 25 September 2026.

Three-year extension to the Consultation Agreement

As set out in Clause 2.3 of the Consultation Agreement, FMSB and ASIC have strong shared interests in maintaining, and where appropriate improving, the operation of wholesale FICC markets. These shared interests underpin the close strategic and working relationship between FMSB and ASIC.

This relationship has only strengthened since the establishment of our consultation agreement. We also recognise the stronger Australian connection with the FMSB Board of Directors.

This letter records the Parties' agreement to extend the Consultation Agreement for a further three years, until 25 September 2029, unless the Consultation Agreement is further extended or terminated in accordance with its terms.

Please sign where indicated below and return a signed copy of this letter to confirm FMSB's agreement to the extension.

Yours sincerely

Simone Constant

In accordance with Clause 5.1 of the Consultation Agreement, the Parties agree to extend the Consultation Agreement for a further three years, until 25 September 2029, unless it is further extended or terminated in accordance with its terms.

Signed by **Myles McGuinness** Financial Markets Standards Board	Signature	
	Date	8/9/2026
Signed by **Simone Constant** Australian Securities and Investments Commission	Signature	
	Date	1.9.26