

# Attachment 2 to CS 41: Draft instrument



**ASIC**  
Australian Securities &  
Investments Commission

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## **ASIC Credit (Updated Details for Prescribed Disclosure) Instrument 2026/XXX**

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I, Nathan Bourne, delegate of the Australian Securities and Investments Commission, make the following legislative instrument.

Date 2026

[DRAFT ONLY – NOT FOR SIGNATURE]

<signature>

<insert name>

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## Part 1—Preliminary

### 1 Name of legislative instrument

This is the *ASIC Credit (Updated Details for Prescribed Disclosure) Instrument 2026/XXX*.

### 2 Commencement

This instrument commences on the day after it is registered on the Federal Register of Legislation.

Note: The register may be accessed at [www.legislation.gov.au](http://www.legislation.gov.au).

### 3 Authority

This instrument is made under paragraph 163(3)(d) of the *National Consumer Credit Protection Act 2009*.

### 4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its term.

### 5 Simplified outline of this instrument

This instrument removes outdated content from a reverse mortgage information statement.
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### 6 Definitions

In this instrument:

*Act* means the *National Consumer Credit Protection Act 2009*.

*Regulations* means the *National Consumer Credit Protection Regulations 2010*.

## Part 2—Declaration

### 7 Update to information in reverse mortgage information statements

The provisions to which Part 3-7 of the Act applies apply in relation to a licensee as if Schedule 5A of the Regulations were modified or varied to omit the last paragraph under the heading “SOURCES OF OTHER INFORMATION”, including Note 3.

Note: The provisions to which Part 3-7 of the Act applies are set out in section 162 of the Act.

## **Part 3—Repeal**

### **8 Repeal**

This instrument is repealed at the start of 1 April 2031.

## **Schedule 1—Repeals**

### ***ASIC Credit (Updated details for prescribed disclosure) Instrument 2016/200***

#### **1 The whole of the instrument**

Repeal the instrument.