



Issued: 9 September 2026 4:37 PM

JUDGMENT/ORDER

COURT DETAILS

Court	Supreme Court of NSW
Division	Equity
List	Corporations List
Registry	Supreme Court Sydney
Case number	2026/00122774

TITLE OF PROCEEDINGS

First Applicant	Australian Securities and Investments Commission
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First Respondent	Christopher Malcolm Edwards
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DATE OF JUDGMENT/ORDER

Date made or given	9 September 2026
Date entered	9 September 2026

TERMS OF JUDGMENT/ORDER

VERDICT, ORDER, DIRECTIONS

PENAL NOTICE

TO: CHRISTOPHER MALCOLM EDWARDS

IF YOU (BEING THE PERSON BOUND BY THIS ORDER):

A. REFUSE OR NEGLECT TO DO ANY ACT WITHIN THE TIME SPECIFIED IN THIS ORDER FOR THE DOING OF THE ACT; OR

B. DISOBEY THE ORDER BY DOING AN ACT WHICH THE ORDER REQUIRES YOU TO ABSTAIN FROM DOING,

YOU WILL BE LIABLE TO IMPRISONMENT, SEQUESTRATION OF PROPERTY OR OTHER PUNISHMENT.

ANY OTHER PERSON WHO KNOWS OF THIS ORDER AND DOES ANYTHING WHICH HELPS OR PERMITS YOU TO BREACH THE TERMS OF THIS ORDER MAY BE SIMILARLY PUNISHED.

1 Pursuant to rule 6.24 of the Uniform Civil Procedure Rules 2005 (NSW) (UCPR), Christopher Malcolm Edwards be joined as a party to the proceedings.

2 Leave be granted to the Plaintiff to file, by 5pm on 11 September 2026 an Amended Originating Process in the form of Annexure A to the Interlocutory Process dated 7 September 2026.

3 Orders 10 to 13 of the orders of Justice Nixon made 21 August 2026 be vacated and the following orders be made in substitution:

a. Pursuant to s 67 of the Supreme Court Act 1970 (NSW) and/or s 12 of the Civil Proceedings Act 2011 (Qld), the Provisional Liquidators be appointed, jointly and severally, as receiver and managers (Interim Receivers) over the property, business, assets and undertakings held by the current trustee or the former trustee for the Deckchair Trust pending determination of the Proceeding, with such appointment to take effect without prejudice to any prior encumbrance or charges on any part of the trust property or to the possession of any such encumbrancer.

- b. The need for the Interim Receivers to file security under rule 26.3 of the Uniform Civil Procedure Rules 2005 (NSW) and/or rule 268 of the Uniform Civil Procedure Rules 1999 (Qld) be dispensed with.
- c. The Interim Receivers have, in respect of the property, business, assets and undertakings held by the current or former trustee for the Deckchair Trust, the powers that a receiver has in respect of the business and property of a company under s 420 of the Corporations Act (other than ss 420(2) (s), (t), (u), and (w) of the Corporations Act) as if the reference in s 420 to 'the corporation' were a reference to the Deckchair Trust.
- d. The costs, expenses and remuneration incurred by the Provisional Liquidators, as Interim Receivers of the Deckchair Trust, without prejudice to the rights of any security holder that holds a prior encumbrance or charge of any part of the trust property, be paid in priority from the assets of the Deckchair Trust, or if those assets be insufficient from the assets of Great Northern Morayfield Pty Ltd (as former trustee)
- 4 Mr Edwards deliver up to the Interim Receivers forthwith, and by no later than 5pm on 11 September 2026, all property and assets of the Deckchair Trust, and all books and records relating to the property, business, unit holders, affairs or administration of the Deckchair Trust which are in his power, possession or control including but not limited to electronic records, passwords, access credentials and any other information reasonably necessary to access or obtain control of any such books or records.
- 5 The Interim Receivers shall, by 30 October 2026, provide to the Court, to the Plaintiff and to Mr Edwards a report as to the affairs of the Deckchair Trust, including:
- a. the assets and liabilities of the Deckchair Trust, including:
- i. the assets of the trust, the estimated value of the asset, and any issues associated with quantifying or verifying the assets of the Deckchair Trust;
- ii. contingent liabilities, the value of any liabilities, the extent to which the liabilities are owed to Mr Edwards or related parties to Mr Edwards, and any issues associated with verifying or quantifying any liabilities;
- b. an opinion as to whether any assets of the trust are recoverable, including whether enforcement or other action is being taken by any prior secured creditor of the trust;
- c. any other information that the Interim Receivers consider to be relevant for the Court to be aware of in determining whether receivers and managers should be appointed to the property, business, assets and undertakings of the trustee of the Deckchair Trust on a final basis; and
- d. any information that the Interim Receivers are able to obtain regarding the purported change in trustee of the Deckchair Trust from Great Northern Morayfield Pty Ltd (provisional liquidators appointed) to Christopher Malcolm Edwards.
- 6 Christopher Malcolm Edwards pay the Plaintiff's costs of the interlocutory application dated 7 September 2026.
- 7 Direct that the Plaintiff serve a copy of these orders on Alternative Lender Pty Limited, Equity-One Mortgage Pty Limited, National Australia Bank Limited and Sandhurst Trustees Limited by 12pm on 10 September 2026.
- 8 Grant liberty to apply to any person affected by these orders to set aside or vary these orders on one business day's notice.

SEAL AND SIGNATURE



Signature
Capacity
Date

Rebel Kenna
Principal Registrar
9 September 2026

If this document was issued by means of the Electronic Case Management System (ECM), pursuant to Part 3 of the Uniform Civil Procedure Rules (UCPR), this document is taken to have been signed if the person's name is printed where his or her signature would otherwise appear.

PERSON PROVIDING DOCUMENT FOR SEALING UNDER UCPR 36.12

Name Australian Securities and Investments Commission, Applicant 1

Legal representative Matthew Blunn

Legal representative reference

Telephone 02 9581 7436

FURTHER DETAILS ABOUT Applicant(s)

First Applicant

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Client reference

Legal representative

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FURTHER DETAILS ABOUT Respondent(s)

First Respondent

Name Christopher Malcolm Edwards

Address