

## PRIME TRUST ACTION GROUP

25 March 2020

Mr Rashpal Hartmann  
Commission Counsel  
Australian Securities and Investments Commission  
Level 5, 100 Market Street  
SYDNEY, NSW 2000

Via Email: [david.ryan@asic.gov.au](mailto:david.ryan@asic.gov.au)

Dear Mr Hartmann

### **APPLICATION OF THE SCHEME FOR DETRIMENT CAUSED BY DEFECTIVE ADMINISTRATION (CDDA SCHEME) TO ASIC**

We refer to your letter of 13 March 2020, emailed to us on 16 March 2020.

Whilst we intend to provide you with a comprehensive response, we believe that under the current circumstances surrounding the COVID 19 outbreak and the concentration of government resources to deal with the matter, it is appropriate that we delay our response for a period of at least two months.

We believe that there are numerous inaccuracies and inconsistencies in your letter dated 13 March 2020 and will be highlighting these in due course. In the meantime, we feel it is important to immediately correct one particularly egregious inaccuracy. Contrary to your recent letter, SR Group have confirmed that at no time did they make any application to the Department of Finance for our CDDA Claim application to be dealt with under the Act of Grace provisions.

Unless we advise otherwise, we intend to provide our detailed response at the beginning of June.

Yours faithfully,

Roger Pratt

Steve O'Reilly

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