

Haydar Tuncer

From: Rashpal Hartmann
Sent: Monday, 23 August 2021 9:52 AM
To: Chris Savundra
Cc: Gervase Greene; Kevin Truong; Adriana Bianchi; Tim Mullaly
Subject: RE: Prime Trust - CDDA claim [SEC=OFFICIAL:Sensitive, ACCESS=Legal-Privilege]
Attachments: FW: CDDA update [DLM=Sensitive:Legal]; 191210 letter to ASIC.pdf; 20200313 - Letter to Roger Pratt and Steve O'Reilly - CDDA Scheme - Prime Retirement and Aged Care Property Trust.pdf

Thanks Chris and Tim

S 42

Rashpal

Rashpal Hartmann

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EA: David Ryan | Tel: s 22 | s 22

From: Tim Mullaly s 22
Sent: Sunday, 22 August 2021 10:24 PM
To: Chris Savundra s 22 >; Rashpal Hartmann s 22 Adriana Bianchi s 22 >
Cc: Gervase Greene s 22 >
Subject: RE: Prime Trust - CDDA claim [SEC=OFFICIAL]

Hi Chris

Yes, there was a CDDA claim made back in early 2019. I think that was dealt with by Adrianna – see attached email (Re: Complaint to ASIC). It was made by SR Group – Susie Bennell. I am not sure whether I saw the complaint (but suspect it is the same as the application for the Act of Grace payment).

There was then some further emails between myself and Ms Bennell – also attached (as well as one from Roger Pratt which I am not sure I was meant to see).

The article suggests that they don't want to proceed by way of an Act of Grace application. However, that was lodged some time ago and referenced in one of my emails.

The issue didn't come up again as far as I am aware. I can't recall any discussion with Treasury on the issue.

Happy to discuss further – let me know if you want it raised at CSC.

Regards

Tim

Tim Mullaly

Executive Director, Financial Services Enforcement
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EA: Charmaine Kwong | Tel: +s 22 | s 22

(Please note that I work flexible hours and at different times of the day - I do not expect that you will respond to this email outside your regular working hours)

From: Chris Savundra s 22 >
Sent: Sunday, 22 August 2021 6:31 PM
To: Tim Mullaly s 22 >; Rashpal Hartmann s 22 >
Cc: Gervase Greene s 22 >
Subject: Prime Trust - CDDA claim [SEC=OFFICIAL]

Hi Tim and Rashpal,

Please see attached tweet and article from Ben Butler.

Are either of you aware of a CDDA claim being made to ASIC by the investors? It's clear they have written to Treasury. Did Treasury consult us on this at all?

I expect Joe will have questions about this and perhaps ask for a briefing ahead of Friday's PJC hearing.

Happy to discuss.



Stephen Jon... · 46m

Prime Trust investors deserve an answer from ASIC.

The Treasurer, who has been very happy to hector the regulator when it suits him, should simply ask the new ASIC Chair when a decision on the victims application will be made.



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https://amp.theguardian.com/australia-news/2021/aug/22/stuck-in-limbo-investors-blame-asic-for-200m-loss-but-no-one-will-hear-their-claim?CMP=Share_iOSApp_Other&_twitter_impression=true