



ASIC
Australian Securities &
Investments Commission

Community Benefit Payment Report

This report is dated 9 February 2022.

Under paragraph 3.2 of the court enforceable undertaking (CEU) given by Foster Stockbroking Pty Ltd (**Foster Stockbroking**) on 27 November 2017, Foster Stockbroking agreed to make a Community Benefit Payment (CBP) of \$80,000 to The Ethics Centre.

Reporting Requirement	Recipient Report
Timing	<ol style="list-style-type: none">1. The Ethics Centre confirmed receipt of the \$80,000 CBP on 20 December 2017.2. The Ethics Centre advised that it would use the CBP received from Foster Stockbroking to deliver the initiatives agreed with ASIC by 9 December 2019.
CBP initiatives	<ol style="list-style-type: none">3. The Ethics Centre has advised that it applied the CBP received from Foster Stockbroking in accordance with paragraph 3.2 of the CEU to the following programs:<ol style="list-style-type: none">a. Ethical Frameworks SMEs – a downloadable ‘DIY Guide’ for ethics frameworks, with a focus on the needs of small to medium sized businesses;b. Ethics and Decision Making: Finance Professionals – a workshop for finance professionals seeking to gain a foundational understanding of professional ethics; andc. Ethical Dilemmas Library – a database that enables users to find specific work-related ethical dilemmas.
Other conditions or requirements	<ol style="list-style-type: none">4. ASIC imposed a number of reporting obligations on The Ethics Centre in relation to the CBP received from Foster Stockbroking. The Ethics Centre was requested to provide written reports to ASIC regarding:<ol style="list-style-type: none">a. receipt of the CBP from Foster Stockbroking;b. the progress made regarding the delivery of the agreed outcomes;

Reporting Requirement	Recipient Report
	<ul style="list-style-type: none"> c. details of any risks or challenges which may impact on The Ethics Centre’s ability to deliver the agreed outcomes; d. details of any action The Ethics Centre will take to address these risks or challenges; and e. details of any matter which may impact on The Ethics Centre’s ability to deliver the agreed outcomes within the agreed timeframe and/or which The Ethics Centre believes ought to be reported to ASIC. <p>5. The total paid to The Ethics Centre by Foster Stockbroking, \$80,000 was expended as per the CBP initiatives.</p>