From: 22 @asic.gov.au
Sent on: Tuesday, August 5, 2014 6:47:34 AM
To: 22 @asic.gov.au
BCC: 22 @aexp.com; 22 @aexp.com; 22 @anz.com; 22 @boq.com.au; 22 @bankwest.com.au; 22 @bendigoadelaide.com.au; 22 @citi.com; 22 @cba.com.au; 22 @hsbc.com.au; 22 @hsbc.com.au; 22 @jpmorgan.com; 22 @nab.com.au; 22 @suncorp.com.au; 22 @westpac.com.au
Subject: URGENT - COLD CALLING SCAM: EDWARD BANKS ACQUISITIONS and ASSET CAPITAL MANAGEMENT (Treat as In Confidence) [DLM=Sensitive]

Dear Sir / Madam,

URGENT - COLD CALLING SCAM: =EDWARD BANKS ACQUISITIONS= and ASSET CAPITAL MANAG=EMENT

The Australian Securities & Investments Commission (**ASIC**) has received information concerning a cold calling scam operating =under the names of **Edward Ban=ks Acquisitions and Asset Capital Management**. After con=ducting further inquiries, ASIC confirms that Edward Banks ¬quisitions and Asset Capi=tal Management are unlicensed fo=reign entities that have made unsolicited calls to Australian vic=tims to convince them to invest in non-existent financial products. Vic=tims are then directed to deposit funds into an identified foreign bank= account. Details of the bank accounts used by Edward Banks Acquisition=s and Asset Capital Management are listed below.

Benefi=ciary name: **China Offshore Trading Limited**
Beneficiary address: L57, Office Tower,= Langham Place, 8 Argyle Street, Mongkok, Kowloon, Hong Kong
=Account No.: 652255779838
Bank name: HSBC
Bank address: 1 Queens Road, Central H=ong Kong
Swift code: HSBCHKHHHKH

Beneficiary name: **Hancock Worldwide Ltd**
Beneficiary address: 1101 11/F San Toi Building, 139 Connaught Rd Central=

Account No.: 960530002935
= Bank name: ICBC (Asia) Ltd
=Bank address: 217 A-F Cent=ral Services Building, Nan Fung Industrial City

18 Tin= Hau Road, Tuen Mun New Territories Hong Kong

Swift code: UBHKHKHH

Beneficiary name: **Nomura Global International**
Beneficiary address: 2/F Dah Sing Life Building, 99 Des Voeux Road, Centr=al Hong Kong
Account No.: 01269992092093 Bank name: Bank Of China Hong Kong Lt=d
Bank address: 139 Hennessey Road, Wan Chai, Hong Kong
Swift code: BKCHHKHHXXX

Beneficiary name: **Godfrey Grey International Ltd**
Beneficiary address: Room 1101, 11th Floor Santoi Building, 139 Connaught= Road, Central Hong Kong
Account No.: 0128-8992-2459-09
Bank name: Bank Of China Hong Kong L=td
Bank address: Shop 2 Tuen Mun Town Plaza, Phase 2,Tuen Mun, New Territ=ories, Hong Kong
Swift code: BKCHHKHHXXX

Edward Banks Acquisitions is also linke=d to the following bank account:

Beneficiary name: **Barrington Consultants Ltd**
Beneficiary address: Unit E 3\F Wing Tat Commercial Building, 97 Bonham S=trand East, Sheung Wan, Hong Kon=
Account No.: 01259392141176 Bank name: Bank Of China Hong Kong L=td

Bank aŶress: G13-14 Eldo Court, Heun=g Sze Wui Road, Tuen Mun, New Territories, Hong Kong
Swift code: BKCHHKHHXXX<=/ul>

ASIC has formed the view that Ed=ward Banks Acquisitions and= Asset Capital Management's oper=ations constitute cold-calling scams. ASIC is aware that Australian inv=estors have been induced to provide funds by the convincing telephone c=alls and associated websites used by the operators of these scams. &nbs=p;

ASIC has added the details of Ed=ward Banks Acquisitions and= Asset Capital Management to its= public list of "unlicensed overseas callers and fake regulators&q=uot; located at www.moneysmar=t.gov.au. You may access= this list at the following specific address: http://www.moneysmart.gov=.au/scams/companies-you-should-not-deal-with
=

Action Required

ASIC is seeking to prevent further transfers being made to these scams =by Australian investors. To prevent further clients from falling =victim to these operators, ASIC recommends that your financial institut=ion establish a process whereby any future fund transfer requests to th=e accounts identified above are immediately detected and blocked.

Further, and importantly, you may wish to undertake internal searches t=o identify any clients that may have transferred funds into the above b=ank accounts and contact them directly, to bring to their attention the= issues raised above and notify them that ASIC considers Edward Banks Acquisitions and Asset Capital Management to be part of an international scam and that no furt=her funds should be forwarded to the accounts.

In the event that your clients have further queries regarding these col=d calling scams, please direct them to contact ASIC's Infoline on 1300 00 630. Alternatively, they may wish to lodge a confidential report of= misconduct via ASIC's website or in writing to:

Misconduct & Breach Reporting
ASIC
GPO Box 9827
Brisbane QLD 4001

Should you have any queries or would like further information regarding= this matter, please contact me.

Yours sincerely