From: 22 @asic.gov.au
Sent on: Wednesday, May 7, 2014 11:04:51 PM
To: 22 @asic.gov.au
BCC: 22 @aexp.com; 22 @aexp.com; 22 @anz.com; 22 @boq.com.au;22 @bankwest.com.au; 22 @bendigoadelaide.com.au; 22 citi.com; 22 @cba.com.au; 22 @hsbc.com.au; 22 @hsbc.com.au; 22 @jpmorgan.com; 22 @nab.com.au; 22 @suncorp.com.au; 22 @westpac.com.au
Subject: URGENT - COLD CALLING SCAM: WESTHILL CONSULTING (Treat as In Confidence) [DLM=Sensitive]

Dear Sir / Madam

URGENT - COLD CALLING SCAM: WESTHILL CONSULTING

The Australian Securities & Investments Commission (**ASIC**) has received information concerning a cold calling scam operating =under the name of **Westhill Co=nsulting.** After conduct=ing further inquiries, ASIC confirms that Westhill Consulting is an unl=icensed foreign entity that has made unsolicited calls to Australian vi=ctims to convince them to invest in non-existent financial products. Vi=ctims are then directed to deposit funds into an identified foreign ban=k account. Details of the bank account are listed below.

Beneficiary name: PT Prestige Settlemen=ts
Beneficiary address: Plaza BII Tower 2,= J1. M.H. Thamrin, Jakarta, 10350, Indonesia
Account numbers: 2535001011 and 25350065
Bank name: Bank Internasional Indonesia
Bank address: 51 Jalan M.H. Thamrin K=av. 22, 10350 Jakarta, Indonesia
BIC Code: IBBKIDJA

ASIC has formed the view that Westhill =Consulting's operations constitute a cold-calling scam. ASIC is aware t=hat Australian investors have been induced to provide funds by the conv=incing telephone calls and associated websites used by the operators of= these scams.

ASIC has added the details of Westhill Consulting to its public list of= "unlicensed overseas callers and fake regulators" located at= www.moneysmart.gov.au. You may access this list at t=he following specific address: http://www.moneysmart.gov.au/scams/compa=nies-you-should-not-deal-with

Action Required

ASIC is seeking to prevent further transfers being made to these scams =by Australian investors. To prevent further clients from falling =victim to these operators, ASIC recommends that your financial institut=ion establish a process whereby any future fund transfer requests to th=e account identified above are immediately detected and blocked.

Further, and importantly, you may wish to undertake internal searches t=o identify any clients that may have transferred funds into the above b=ank account and contact them directly, to bring to their attention the =issues raised above and notify them that ASIC considers Westhill Consul=ting to be part of an international scam and that no further funds shou=ld be forwarded to the account.

In the event that your clients have further queries regarding these col=d calling scams, please direct them to contact ASIC's Infoline on 1300 00 630. Alternatively, they may wish to lodge a confidential report of= misconduct via ASIC's website or in writing to:

Misconduct & Breach Reporting
ASIC
GPO Box 9827

Brisbane QLD 4001

Should you have any queries or would like further information regarding= this matter, please contact me.

Yours sincerely