From: 22 @asic.gov.au
Sent on: Tuesday, February 5, 2013 10:38:01 PM
To: 22 @asic.gov.au>
Subject: URGENT - COLD CALLING SCAM: OCEAN FINANCIAL MANAGEMENT (Treat as In Confidence) [DLM=Sensitive]

Dear Sir / Madam,

URGENT - COLD CALLING SCAM: OCEAN FINANCIAL MANAGEMENT

The Australian Securities & Investments Commission (**ASIC**) hasreceived information concerning a cold calling scam operating under thename of **Ocean Financial Management.** After conducting further inquiri=es,ASIC confirms that Ocean Financial Management is an unlicensed foreignentity that has made unsolicited calls to Australian victims to convincethem to invest in non-existent financial products. Victims are then directedto deposit funds into identified foreign bank accounts. Details of thebank accounts are listed below.

Beneficiary Name: ACG Group Pte Ltd
Beneficiary Address: 10 Anson Road, HEX 29-05A, International Plaza, Singap=ore079903
Account number: 374 901 6750
Account name: ACG Group Pte Ltd
Bank name: United Overseas Bank Limited
Branch Address: UOB Plaza, 80Raffles Place, Singapore 048624
Swift Code: UOVBSGSG

Beneficiary Name: ACG Group Pte Ltd
Beneficiary Address: 10 Anson Road, HEX 29-05A, International Plaza, Singap=ore079903
Account number: 503096901301
Account name: ACG Group Pte Ltd
Bank Name: Oversea-Chinese Banking Corporation Limited
Branch Address: OCBC Centre, Floor 9, 65 Chulia Street, Singapore 049513
Swift Code: Not known

ASIC has formed the view that Ocean Financial Management's operations const=itutea cold-calling scam. ASIC is aware that Australian investors have beeninduced to provide funds by the convincing telephone calls and associatedwebsites used by the operators of these scams.

ASIC has added the details of Ocean Financial Management to its publiclist of "unlicensed overseas callers and fake regulators" locatedat www.moneysmart.gov.au.You may access this list at the following specific address:

http://ww=w.moneysmart.gov.au/scams/companies-you-should-not-deal-with=

Action Required

ASIC is keen to prevent further transfers being made to these scams byAustralian investors. To prevent further clients from falling victimto these operators, ASIC recommends that your financial institutionestablish a process whereby any future fund transfer requests to theaccount identified above are immediately detected and blocked.

Further, and importantly, you may wish to undertake internal searches toidentify any clients that may have transferred funds into the above bankaccount and contact them directly, to bring to their attention the issuesraised above and notify them that ASIC considers Ocean Financial Managementbe part of an international scam and that no further funds should be forwarÞdto the accounts.

In the event that your clients have further queries regarding these coldcalling scams, please direct them to contact ASIC's Infoline on 1300 300630. Alternatively, they may wish to lodge a confidential report of miscond=uctvia ASIC's website or in writing to:

Misconduct & Breach Reporting
ASIC
GPO Box 9827
Brisbane QLD 4001

Should you have any queries or would like further information regardingthis matter, please contact me. <=br>
Regards