From: 22 @asic.gov.au
Sent on: Friday, October 24, 2014 4:36:34 AM
To: 22 @asic.gov.au
BCC: 22 @aexp.com; @aexp.com; @anz.com; @boq.com.au; @bankwest.com.au; @bendigoadelaide.com.au; @citi.com; @cba.com.au; @hsbc.com.au; @hsbc.com.au; @jpmorgan.com; @nab.com.au; @suncorp.com.au; i @westpac.com.au
Subject: URGENT - COLD CALLING SCAM: FIRKIN ASSET CONSULTANT LTD (Treat as In Confidence) [DLM=Sensitive]

Dear Sir / Madam,

URGENT - COLD CALLING SCAM: FIRKIN ASSET CONSULTANT LTD

The Australian Securities & Investments Commission (**ASIC**) has received information concerning a cold calling scam operating =under the name of **Firkin Asse=t Consultant Ltd.** After= conducting further inquiries, ASIC confirms that Firkin Asset Consultant Ltd is an unlicen=sed foreign entity that has made unsolicited calls to Australian victim=s to convince them to invest in non-existent financial products. Victim=s are then directed to deposit funds into an identified foreign bank ac=count. Details of the bank account are listed below.

Beneficiary name: Lofty Trading=
Beneficiary address: Yuchengco Tower, =RCBC Plaza, 6819 Ayala Avenue, Makati City PH
Account number: 9004046882
Bank name: Rizal Commercial Banking Corporation
Bank address: 5th Level, Robinsons Equ=itable Tower, ADB Ave cor Poveda Street, Ortigas Centre Pasig City Phil=ippines
BIC Code: RCBCPHMM

ASIC has formed the view that Firkin As=set Consultant Ltd's operations constitute a cold-calling scam. ASIC is= aware that Australian investors have been induced to provide funds by =the convincing telephone calls and associated websites used by the oper=ators of these scams.

ASIC has added the details of Firkin Asset Consultant Ltd to its public= list of "unlicensed overseas callers and fake regulators" loÊted at www.moneysmart.gov.a=u. You may access this l=ist at the following specific address: http://www.moneysmart.gov.au/sca=ms/companies-you-should-not-deal-with

Action Required

ASIC is seeking to prevent further transfers being made to these scams =by Australian investors. To prevent further clients from falling =victim to these operators, ASIC recommends that your financial institut=ion establish a process whereby any future fund transfer requests to th=e account identified above are immediately detected and blocked.

Further, and importantly, you may wish to undertake internal searches t=o identify any clients that may have transferred funds into the above b=ank account and contact them directly, to bring to their attention the =issues raised above and notify them that ASIC considers Firkin Asset Co=nsultant Ltd to be part of an international scam and that no further fu=nds should be forwarded to the account.

In the event that your clients have further queries regarding these col=d calling scams, please direct them to contact ASIC's Infoline on 1300 00 630. Alternatively, they may wish to lodge a confidential report of= misconduct via ASIC's website or in writing to:

Misconduct & Breach Reporting

ASIC
GPO Box 9827
Brisbane QLD 4001

Should you have any queries or would like further information regarding= this matter, please contact me.

Yours sincerely