From: 22 @asic.gov.au
Sent on: Thursday, January 29, 2015 7:03:07 AM
To: 22 @asic.gov.au
BCC: 22 @aexp.com; @aexp.com; @anz.com; @boq.com.au; @bankwest.com.au; @bendigoadelaide.com.au; @citi.com; @cba.com.au; @hsbc.com.au; @hsbc.com.au; @jpmorgan.com; @nab.com.au; @suncorp.com.au; @westpac.com.au
Subject: URGENT - COLD CALLING SCAM: Gateway Mercantile Exchange (Treat as In Confidence) [DLM=Sensitive]

Dear Sir / Madam,

The Australian Securities & Investments Commission (**ASIC**) has received information concerning a cold calling scam operating =under the name of **Gateway Mercantile Exchange.** After conducting further inquiries, ASIC confirms that Gateway Mercantile Exchange= is an unlicensed foreign entity t=hat has made unsolicited calls to Australian victims to convince them t=o invest in non-existent financial products. Victims are then directed =to deposit funds into an identified foreign bank account. Details of th=e bank accounts used are listed below.

Beneficiary name Gold Glory Trading Co<=/font>
Beneficiary address Unit 1, 11/F Block =A, Yueshing Court, Shatin N.T. Hong Kong
Account number 819226655838 Bank name HSBC Hong Kong
Bank address 1 Queen's Road, Central, =Hong Kong
BIC Code HSBCHKHHHKH

Beneficiary name Merson Trading<=br>Beneficiary address No. 53 Lorong Galin=g, 104 Jalan Air Putih 25300, Kuantan Pahang, Malaysia
Account number 0522022027165Bank name Ambank Berhad
Bank address A 3786 Jalan Berhah, 2530=0 Kuantan Pahang, Malaysia
BIC Code ARBJMYKL

ASIC has formed the view that Gateway Mercantile Exchange's operations constitute a cold-calling scam. =ASIC is aware that Australian investors have been induced to provide fu=nds by the convincing telephone Êlls and associated websites used by the operators of these scams. &nb=sp;

ASIC has added the details of Ga=teway Mercantile Exchange to its= public list of "unlicensed overseas callers and fake regulators&q=uot; located at www.moneysmar=t.gov.au. You may access= this list at the following specific address: http://www.moneysmart.gov=.au/scams/companies-you-should-not-deal-with
=

Action Required

ASIC is seeking to prevent further transfers being made to these scams =by Australian investors. To prevent further clients from falling =victim to these operators, ASIC recommends that your financial institut=ion establish a process whereby any future fund transfer requests to th=e accounts identified above are immediately detected and blocked.

Further, and importantly, you may wish to undertake internal searches t=o identify any clients that may have transferred funds into the above b=ank accounts and contact them directly, to bring to their attention the= issues raised above and notify them that ASIC considers Gateway Mercantile Exchange/Gold Glory Trading= Co/Merson Trading to be part of= an international scam and that no further funds should be forwarded to= the accounts.

In the event that your clients have further queries regarding these col=d calling scams, please direct them to contact ASIC's Infoline on 1300 00 630. Alternatively, they may wish to lodge a confidential report of= misconduct via ASIC's website or in writing to:

Misconduct & Breach Reporting
ASIC
GPO Box 9827
Brisbane QLD 4001

Should you have any queries or would like further information regarding= this matter, please contact me.

Yours sincerely