From: 22 @asic.gov.au
Sent on: Wednesday, June 10, 2015 6:54:48 AM
To: 22 @asic.gov.au
BCC: 22 @aexp.com; @aexp.com; @anz.com; @boq.com.au; @bankwest.com.au; @bendigoadelaide.com.au; @citi.com; @cba.com.au; @hsbc.com.au; @hsbc.com.au; @jpmorgan.com; @nab.com.au; @suncorp.com.au; @westpac.com.au
Subject: URGENT - COLD CALLING SCAM: Hirsche Private Asset Management Ltd (Treat as In Confidence) [DLM=Sensitive]

Dear Sir / Madam,

URGENT - COLD CALLING SCAM: Hirsche Private Asset Management Ltd

The Australian Securities & Investments Commission (**ASIC**) has received information concerning a cold calling scam operating =under the name of **Hirsche Pri=vate Asset Management Ltd=.** After conducting furt=her inquiries, ASIC confirms that Hirsche Private Asset Management Ltd is an unlicensed foreign entity that has made unsolicited calls =to Australian victims to convince them to invest in non-existent financ=ial products. Victims are then directed to deposit funds into an identi=fied foreign bank account. Details of the bank account are listed below=.

Beneficiary name: CGO Management =Grp Incorporated
Beneficiary address: 5/F Builder =S Centre Building, 170 Salcedo Street, Legaspi Village, Philippines
Account number: 0000009008348265 =
Bank name: RCBC Capital Corporation
Bank address: RCBC Plaza, Yucheng=co Tower, 6819, Ayala Avenue, Makati City 0727, Manila, Philippines <=/font>
BIC Code: RCCOPHM1

ASIC has formed the view that Hirsche Private Asset Management Ltd's operations constitute a cold-calli=ng scam. ASIC is aware that Australian investors have been induced to p=rovide funds by the convincing telephone calls and associated websites =used by the operators of these scams.

ASIC has added the details of Hi=rsche Private Asset Management Ltd to its public list of "unlicensed overseas callers and fake reg=ulators" located at www.=moneysmart.gov.au. You m=ay access this list at the following specific address: http://www.moneys=mart.gov.au/scams/companies-you-should-not-deal-with

Action Required

ASIC is seeking to prevent further transfers being made to these scams =by Australian investors. To prevent further clients from falling =victim to these operators, ASIC recommends that your financial institut=ion establish a process whereby any future fund transfer requests to th=e account identified above are immediately detected and blocked.

Further, and importantly, you may wish to undertake internal searches t=o identify any clients that may have transferred funds into the above b=ank account and contact them directly, to bring to their attention the =issues raised above and notify them that ASIC considers Hirsche Private Asset Management Ltd to be part of an international scam and th=at no further funds should be forwarded to the account.

In the event that your clients have further queries regarding these col=d calling scams, please direct them to contact ASIC's Infoline on 1300 00 630. Alternatively, they may wish to lodge a confidential report of= misconduct via ASIC's website or in writing to:

Misconduct & Breach Reporting
ASIC
GPO Box 9827

Brisbane QLD 4001

Should you have any queries or would like further information regarding= this matter, please contact me.

Yours sincerely