From: 22 @asic.gov.au
Sent on: Wednesday, April 15, 2015 4:06:52 AM
To: 22 @asic.gov.au
BCC: 22 @aexp.com; @aexp.com; @anz.com; @boq.com.au; @bankwest.com.au; @bendigoadelaide.com.au; @citi.com; @cba.com.au; @hsbc.com.au; @hsbc.com.au; @jpmorgan.com; @nab.com.au; @suncorp.com.au; @westpac.com.au
Subject: URGENT - COLD CALLING SCAM: Timmermans-Grantt Solutions (Treat as In Confidence) [DLM=Sensitive]

Dear Sir / Madam,

URGENT - COLD CALLING SCAM: Timmermans-Grantt Solutions

The Australian Securities & Investments Commission (**ASIC**) has received information concerning a cold calling scam operating =under the name of **Timmermans-=Grantt Solutions.** After conducting further inqui=ries, ASIC confirms that Timmerm=ans-Grantt Solutions is an unlic=ensed foreign entity that has made unsolicited calls to Australian vict=ims to convince them to invest in non-existent financial products. Vict=ims are then directed to deposit funds into an identified foreign bank ¬count. Details of the bank account are listed below.

Beneficiary name: Newedge Incorporated=
Beneficiary address: 171 Salcedo Stree=t, Makati City, Philippines
OR 33 Taft Ave, Manilla 1004 Philipp=ines
Account number: 102-21000950-4
Bank name: Bank of Commerce
Bank address: Bankers' Centre, Floor =2, 6764 Ayala Avenue, Makati City, Manilla, Philippines
BIC Code: PABIPHMM

ASIC has formed the view that Timmermans-Grantt Solutions' operations constitute a cold-calling scam. A=SIC is aware that Australian investors have been induced to provide fun=ds by the convincing telephone calls and associated websites used by th=e operators of these scams.

ASIC has added the details of Ti=mmermans-Grantt Solutions to its= public list of "unlicensed overseas callers and fake regulators&q=uot; located at www.moneysmar=t.gov.au. You may access= this list at the following specific address: http://www.moneysmart.gov=.au/scams/companies-you-should-not-deal-with
=

Action Required

ASIC is seeking to prevent further transfers being made to these scams =by Australian investors. To prevent further clients from falling =victim to these operators, ASIC recommends that your financial institut=ion establish a process whereby any future fund transfer requests to th=e account identified above are immediately detected and blocked.

Further, and importantly, you may wish to undertake internal searches t=o identify any clients that may have transferred funds into the above b=ank account and contact them directly, to bring to their attention the =issues raised above and notify them that ASIC considers Timmermans-Grantt Solutions and Newedge Inc to be part of an international scam= and that no further funds should be forwarded to the account.

In the event that your clients have further queries regarding these col=d calling scams, please direct them to contact ASIC's Infoline on 1300 00 630. Alternatively, they may wish to lodge a confidential report of= misconduct via ASIC's website or in writing to:

Misconduct & Breach Reporting
ASIC

GPO Box 9827
Brisbane QLD 4001

Should you have any queries or would like further information regarding= this matter, please contact me.

Yours sincerely