ASIC FOI 021-2024

From: 22 @asic.gov.au
Sent on: Tuesday, February 19, 2013 12:46:08 AM
To: 22 @asic.gov.au>
Subject: URGENT - COLD CALLING SCAM: REGAL CAPITAL GROUP LLC (Treat as In Confidence) [DLM=Sensitive]

Dear Sir / Madam,

URGENT - COLD CALLING SCAM: REGAL CAPITAL GROUP LLC

The Australian Securities & Investments Commission (**ASIC**) hasreceived information concerning a cold calling scam operating under thename of **Regal Capital Group LLC.** After conducting further inquiries,ASIC confirms that Regal Capital Group LLC is an unlicensed foreign entitythat has made unsolicited calls to Australian victims to convince themto invest in non-existent financial products. Victims are then directedto deposit funds into identified foreign bank accounts. Details of thebank accounts are listed below.

Beneficiary Name: REGAL CAP=ITALGROUP LLC
Beneficiary Address: 5090 RICHMONDAVE HOUSTON TX 77056 UNITED STATES OF AMERICA
Account Number: _ 951523687
Beneficiary Bank Name: JPMORGAN CH=ASEBANK
Bank Address: 4 NEW YORK PLAZA, FL=OOR15, NEW YORK,NY 10004
BIC/SWIFT Code: 111000614

Beneficiary Name: REGAL CAP=ITALGROUP LLC
Beneficiary Address: 5090 RICHMONDAVE HOUSTON TX 77056 UNITED STATES OF AMERICA
Account Number: 9135061092<=/font>
Beneficiary Bank Name: CITIBANK
Bank Address: 9955 W GLADES ROAD F=LORIDA3343 UNITED STATES
BIC/SWIFT Code: 266086554

Beneficiary Name: LONE STARCAPITAL GROUP LLC
Beneficiary Address: 5090 RICHMONDAVE HOUSTON TX 77056 UNITED STATES OF AMERICA
Account Number: 1208514443<=/font>
Beneficiary Bank Name: PNC BANK
Bank Address: 9955 W GLADES ROAD F=LORIDA3343 UNITED STATES
BIC/SWIFT Code:043000096

ASIC has formed the view that Regal Capital Group LLC's operations constitu=tea cold-calling scam. ASIC is aware that Australian investors have beeninduced to provide funds by the convincing telephone calls and associatedwebsites used by the operators of these scams.

ASIC has added the details of Regal Capital Group LLC to its public listof "unlicensed overseas callers and fake regulators" locatedat www.moneysmart.gov.au.You may access this list at the following specific address:

http://ww=w.moneysmart.gov.au/scams/companies-you-should-not-deal-with=

Action Required

ASIC is keen to prevent further transfers being made to these scams byAustralian investors. To prevent further clients from falling victimto these operators, ASIC recommends that your financial institutionestablish a process whereby any future fund transfer requests to theaccount identified above are immediately detected and blocked.

Further, and importantly, you may wish to undertake internal searches toidentify any clients that may have transferred funds into the above bankaccount and contact them directly, to bring to their attention the issuesraised above and notify them that ASIC considers Regal Capital Group LLCbe part of an international scam and that no further funds should be forwarÞdto the accounts.

In the event that your clients have further queries regarding these coldcalling scams, please direct them to contact ASIC's Infoline on 1300 300630. Alternatively, they may wish to lodge a confidential report of miscond=uctvia ASIC's website or in writing to:

Misconduct & Breach Reporting
ASIC
GPO Box 9827
Brisbane QLD 4001

Should you have any queries or would like further information regardingthis matter, please contact me.
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Regards