22

From: 22 @asic.gov.au
Sent: Tuesday, 5 August 2014 8:32 AM
To: 22 r@asic.gov.au
Cc: 22 @aexp.com; @aexp.com; @anz.com; @boq.com.au; @bankwest.com.au; @bendigoadelaide.com.au; @citi.com; @cba.com.au; @hsbc.com.au; @hsbc.com.au; r@jpmorgan.com; @nab.com.au; @suncorp.com.au; i @westpac.com.au
Subject: URGENT - COLD CALLING SCAM: DEPARTMENT OF INTERNATIONAL FINANCIAL TRADING (Treat as In Confidence) [DLM=Sensitive]

Dear Sir / Madam,

URGENT - COLD CALLING SCAM: DEPARTMENT OF INTERNATIONAL FINANCIAL TRADI=G

The Australian Securities & Investments Commission (**ASIC**) has received information concerning a cold calling scam operating =nder the name of **Department =f International Financial Trading**. After conducting fu=ther inquiries, ASIC confirms that Department of International Financial Trading is=an unlicensed foreign entity that has made unsolicited calls to Austra=ian victims to convince them to invest in non-existent financial produ=ts. Victims are then directed to deposit funds into an identified fore=gn bank account. Details of the bank account are listed below. =br>
Beneficiary name: Bank LUSO
Beneficiary address: 1400 New York Ave Northwest, Washington, DC =20005
1204 18th Street Northwest, Washington =C 20036
Account number: 3544027732001
Bank name: Standard Chartered Bank
Bank address: 1095 Avenue Of the Amer=cas 10036 New York, NY
SWIFT: SCBLUS33

ASIC has formed the view that Department of International Financial Tra=ing's operations co=stitute a cold-calling scam. ASIC is aware that Australian investors h=ve been induced to provide funds by the convincing telephone calls and=associated websites used by the operators of these scams.

ASIC has added the details of De=artment of International Financial Trading to its public l=st of "unlicensed overseas callers and fake regulators" loca=ed at www.moneysmart.gov.au<=u>. You may access this lis= at the following specific address: http://www.moneysmart.gov.au/scams=companies-you-should-not-deal-with

Action Required

ASIC is seeking to prevent further transfers being made to these scams =y Australian investors. To prevent further clients from falling =ictim to these operators, ASIC recommends that your financial institut=on establish a process whereby any future fund transfer requests to th= account identified above are immediately detected and blocked.

Further, and importantly, you may wish to undertake internal searches t= identify any clients that may have transferred funds into the above b=nk account and contact them directly, to bring to their attention the =ssues raised above and notify them that ASIC considers Department of International Financial Trad=ng (Bank LUSO) to be part of an international scam and tha= no further funds should be forwarded to the account.

In the event that your clients have further queries regarding these col= calling scams, please direct them to contact ASIC's Infoline on 1300 =00 630. Alternatively, they may wish to lodge a confidential report of=misconduct via ASIC's website or in writing to:

Misconduct & Breach Reporting
ASIC
GPO Box 9827
Brisbane QLD 4001

Should you have any queries or would like further information regarding=this matter, please contact me.

Yours sincerely

22