From: 22 @asic.gov.au
Sent on: Monday, September 14, 2015 7:03:38 AM
To: 22 @asic.gov.au
BCC: 22 @aexp.com; @aexp.com; @anz.com; @boq.com.au; @bankwest.com.au; @bendigoadelaide.com.au; @citi.com; @cba.com.au; @hsbc.com.au; @hsbc.com.au; @jpmorgan.com; @nab.com.au; @suncorp.com.au; @westpac.com.au
Subject: URGENT - COLD CALLING SCAM: BEEOPTIONS (Treat as In Confidence) [DLM=Sensitive]

Dear Sir / Madam,

URGENT - COLD CALLING SCA=M: BEEOPTIONS

The Australian Securities & Investments Commission (ASIC) has received information concerning a cold calling scam operating =under the name of BeeOptions. After conducting further inquiries, ASIC confirms that= BeeOptions is an unlicensed foreign entity that has made u=nsolicited calls to Australian victims to convince them to invest in no=n-existent financial products. Victims are then directed to deposit fun=ds into an identified foreign bank account. Details of the bank account= are listed below.

Beneficiary name: Knyas Holdings =Ltd
Account number: 104009994306840Bank name: Loyal Bank Limited
Bank address: Cedar Hill Crest, V=illa, St Vincent and the Grenadines
BIC Code: LOYAVCVXXXX

ASIC has formed the view that BeeOptions' operations consti=tute a cold-calling scam. ASIC is aware that Australian investors have ?en induced to provide funds by the convincing telephone calls and ass=ociated websites used by the operators of these scams.

ASIC has added the details of Be=eOptions to its public list= of "unlicensed overseas callers and fake regulators" located= at www.moneysmart.gov.au=. You may access this list a=t the following specific address: http://www.moneysmart.gov.au/scams/co=mpanies-you-should-not-deal-with

Action Required

ASIC is seeking to prevent further transfers being made to these scams =by Australian investors. To prevent further clients from falling =victim to these operators, ASIC recommends that your financial institut=ion establish a process whereby any future fund transfer requests to th=e account identified above are immediately detected and blocked.

Further, and importantly, you may wish to undertake internal searches t=o identify any clients that may have transferred funds into the above b=ank account and contact them directly, to bring to their attention the =issues raised above and notify them that ASIC considers BeeOptions to be part of an interna=tional scam and that no further funds should be forwarded to the accoun=t.

In the event that your clients have further queries regarding these col=d calling scams, please direct them to contact ASIC's Infoline on 1300 00 630. Alternatively, they may wish to lodge a confidential report of= misconduct via ASIC's website or in writing to:

Misconduct & Breach Reporting
ASIC
GPO Box 9827
Brisbane QLD 4001

ASIC FOI 021-2024

Should you have any queries or would like further information regarding= this matter, please contact me.

Yours sincerely