From: 22 @asic.gov.au
Sent on: Thursday, January 29, 2015 7:02:58 AM
To: 22 @asic.gov.au
BCC: 22 @aexp.com; @aexp.com; @anz.com; @boq.com.au; @bankwest.com.au; @bendigoadelaide.com.au; @citi.com; @cba.com.au; @hsbc.com.au; @hsbc.com.au; @jpmorgan.com; 22 @nab.com.au; @suncorp.com.au; @westpac.com.au
Subject: URGENT - COLD CALLING SCAM: Phoenix Creek Capital (Treat as In Confidence) [DLM=Sensitive]

Dear Sir / Madam,

The Australian Securities & Investments Commission (**ASIC**) has received information concerning a cold calling scam operating =under the name of **Phoenix Cre=ek Capital.** After conducting further inquiries, =ASIC confirms that Phoenix Creek= Capital is an unlicensed foreig=n entity that has made unsolicited calls to Australian victims to convi=nce them to invest in non-existent financial products. Victims are then= directed to deposit funds into an identified foreign bank account. Det=ails of the bank accounts used are listed below.

Beneficiary name SMD Partnership Limite=d
Beneficiary address 604 Tower A, New Tre Plaza, 6 On Ping Street, Shatin, Hong Kong
Account number 701530026662
=Bank name Industrial and Commercial Ba=nk of China (ASIA) Limited
Bank address 122-126 Queen's Road, Cen=tral, Hong Kong
BIC Code UBHKHKHHXXX

Beneficiary name Drake Trading Limited<=/font>
Beneficiary address 20th Floor, Central Tower, 28 Queens Road, Central, Hong Kong
Account number 112517511838
=Bank name HSBC
Bank address Hong Kong Bank Building, =Suite 123, 1 Queen's Road, Central, Hong Kong
BIC Code HSBCHKHHHKH

ASIC has formed the view that Phoenix Creek Capital's operations constitute a cold-calling scam. ASIC i=s aware that Australian investors have been induced to provide funds by= the convincing telephone calls and associated websites used by the ope=rators of these scams.

ASIC has added the details of Ph=oenix Creek Capital to its publi=c list of "unlicensed overseas callers and fake regulators" l=ocated at <=font size="2" color="#0000FF" face="Arial">www.moneysmart.gov.=au. You may access this =list at the following specific address: http://www.moneysmart.gov.au/sc=ams/companies-you-should-not-deal-with

Action Required

ASIC is seeking to prevent further transfers being made to these scams =by Australian investors. To prevent further clients from falling =victim to these operators, ASIC recommends that your financial institut=ion establish a process whereby any future fund transfer requests to th=e accounts identified above are immediately detected and blocked.

Further, and importantly, you may wish to undertake internal searches t=o identify any clients that may have transferred funds into the above b=ank accounts and contact them directly, to bring to their attention the= issues raised above and notify them that ASIC considers Phoenix Creek Capital/SMD Partnership Limited/=Drake Trading Limited to be part= of an international scam and that no further funds should be forwarded= to the accounts.

In the event that your clients have further queries regarding these col=d calling scams, please direct them to contact

ASIC FOI 021-2024

ASIC's Infoline on 1300 00 630. Alternatively, they may wish to lodge a confidential report of= misconduct via ASIC's website or in writing to:

Misconduct & Breach Reporting
ASIC
GPO Box 9827
Brisbane QLD 4001

Should you have any queries or would like further information regarding= this matter, please contact me.

Yours sincerely