From: 22 @asic.gov.au
Sent on: Friday, October 24, 2014 3:36:11 AM
To: 22 @asic.gov.au
BCC: 22 @aexp.com; 22 @aexp.com; 22 @anz.com; 22 @boq.com.au; 22 @bankwest.com.au; 22 @bendigoadelaide.com.au; 22 @citi.com; 22 @cba.com.au; 22 @hsbc.com.au; 22 @hsbc.com.au; 22 @jpmorgan.com; 22 @nab.com.au; 22 @suncorp.com.au; 22 @westpac.com.au
Subject: URGENT - COLD CALLING SCAM: KINGSTON FINANCIAL GROUP (Treat as In Confidence) [DLM=Sensitive]

Dear Sir / Madam,

URGENT - COLD CALLING SCAM: KINGSTON FINANCIAL GROUP

The Australian Securities & Investments Commission (**ASIC**) has received information concerning a cold calling scam operating =under the name of **Kingston Fi=nancial Group.** After co=nducting further inquiries, ASIC confirms that Kingston Financial Group is an unlicensed fo=reign entity that has made unsolicited calls to Australian victims to c=onvince them to invest in non-existent financial products. Victims are =then directed to deposit funds into an identified foreign bank account.= Details of the bank account are listed below.

Beneficiary name: AIAB ASIA Holdings L=imited
Beneficiary address: 15/F Standard Cha=rtered Tower, 388 Kwun Tong Road, Kwun Tong, Hong Kong
Account number: 574 101 54765
Bank name: Standard Chartered Bank (Hong Kong) Ltd
Bank address: Standard Chartered Towe=r, Floor 15, 388 Kwun Tong Road, Kwun Tong, Hong Kong
BIC Code: SCBLHKHHXXX

ASIC has formed the view that Kingston =Financial Group's operations constitute a cold-calling scam. ASIC is aw=are that Australian investors have been induced to provide funds by the= convincing telephone calls and associated websites used by the operato=rs of these scams.

ASIC has added the details of Kingston Financial Group to its public li=st of "unlicensed overseas callers and fake regulators" locatí at www.moneysmart.gov.au. You may access this list= at the following specific address: http://www.moneysmart.gov.au/scams/=companies-you-should-not-deal-with

Action Required

ASIC is seeking to prevent further transfers being made to these scams =by Australian investors. To prevent further clients from falling =victim to these operators, ASIC recommends that your financial institut=ion establish a process whereby any future fund transfer requests to th=e account identified above are immediately detected and blocked.

Further, and importantly, you may wish to undertake internal searches t=o identify any clients that may have transferred funds into the above b=ank account and contact them directly, to bring to their attention the =issues raised above and notify them that ASIC considers Kingston Financ=ial Group to be part of an international scam and that no further funds= should be forwarded to the account.

In the event that your clients have further queries regarding these col=d calling scams, please direct them to contact ASIC's Infoline on 1300 00 630. Alternatively, they may wish to lodge a confidential report of= misconduct via ASIC's website or in writing to:

Misconduct & Breach Reporting
ASIC
GPO Box 9827

Brisbane QLD 4001

Should you have any queries or would like further information regarding= this matter, please contact me.

Yours sincerely_