ASIC FOI 021-2024

**From:** 22 @asic.gov.au
**Sent on:** Thursday, May 23, 2013 4:12:22 AM
**To:** 22 @asic.gov.au>
**Subject:** URGENT - COLD CALLING SCAM: MILTON KEYNES CAPITAL PARTNERS LLC (Treat as In Confidence) [DLM=Sensitive]

Dear Sir / Madam,

**URGENT - COLD CALLING SCAM: MILTON KEYNES CAPITAL PARTNERS LLC**

The Australian Securities & Investments Commission (**ASIC**) hasreceived information concerning a cold calling scam operating under thename of **Milton Keynes Capital Partners LLC.** After conducting furtherinquiries, ASIC confirms that Milton Keynes Capital Partners LLC is anunlicensed foreign entity that has made unsolicited calls to Australianvictims to convince them to invest in non-existent financial products.Victims are then directed to deposit funds into an identified foreign bankaccount. Details of the bank account are listed below.

Beneficiary Name: Spencer Hartford
Beneficiary Address: 141 W. Jackson Boulevard, Chicago Illinois 60604
Bank Account Number: 072 718 530 00232 3
Account name: Spencer Hartford
Name of Bank: Industrial and Commercial Bank of China (Asia) Limited, HongKong
Branch Address: Shop 1C & 1D, G/F Austin Plaza, 83 Austin Road, JordanHong Kong
Swift Code: UBHKHKHH

ASIC has formed the view that Milton Keynes Capital Partners LLC's operatio=nsconstitute a cold-calling scam. ASIC is aware that Australian investorshave been induced to provide funds by the convincing telephone calls andassociated websites used by the operators of these scams.

ASIC has added the details of Milton Keynes Capital Partners LLC to itspublic list of "unlicensed overseas callers and fake regulators"located at www.moneysmart.gov.au.You may access this list at the following specific address:

http://ww=w.moneysmart.gov.au/scams/companies-you-should-not-deal-with=

**Action Required**

ASIC is keen to prevent further transfers being made to these scams byAustralian investors. To prevent further clients from falling victimto these operators, ASIC recommends that your financial institutionestablish a process whereby any future fund transfer requests to theaccount identified above are immediately detected and blocked.

Further, and importantly, you may wish to undertake internal searches toidentify any clients that may have transferred funds into the above bankaccount and contact them directly, to bring to their attention the issuesraised above and notify them that ASIC considers Stuart Lyall Futures tobe part of an international scam and that no further funds should be forwarÞdto the accounts.

In the event that your clients have further queries regarding these coldcalling scams, please direct them to contact ASIC's Infoline on 1300 300630. Alternatively, they may wish to lodge a confidential report of miscond=uctvia ASIC's website or in writing to:

Misconduct & Breach Reporting
ASIC

GPO Box 9827
Brisbane QLD 4001

Should you have any queries or would like further information regardingthis matter, please contact me. <=br>
Regards