

Attachment 3 to CP 342: Draft rules



ASIC
Australian Securities &
Investments Commission

Extract of draft amendment to all ASIC market integrity rules made under s798G

June 2021

These draft rules reflect the proposals in Consultation Paper 342 *Proposed amendments to the ASIC market integrity rules and other ASIC-made rules* (CP 342).

Waiver of market integrity rules

Part 1.2 Waiver

1.2.1 Waiver of Rules

(1) Subject to Rule 1.2.3, ASIC may, by legislative instrument, relieve any person or class of persons from the obligation to comply with a provision of these Rules, either generally or in a particular case or category, and either unconditionally or subject to such conditions as ASIC thinks fit.

(2) If any conditions on a waiver given under subrule (1) are imposed, all of the conditions must be complied with for the waiver to be effective.

(3) ASIC may withdraw, by legislative instrument, a waiver given under subrule (1) at any time.

(4) Any request by a person for a waiver under subrule (1) must be in writing.

Note 1: There is no penalty for this Rule.

Note 2: Legislative instruments made under this rule are available on the Federal Register of Legislation. The register may be accessed at www.legislation.gov.au.

1.2.2 Compliance with conditions

Failure to comply with a condition imposed under Rule 1.2.1 is a contravention of this Rule.

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