



## CEU final compliance report by ASIC

ASIC's final report dated **4 May 2023** on compliance with the s93AA ASIC Act court enforceable undertaking (CEU) given by Breakaway Finance Group Pty Ltd (Breakaway) and Mark Godfrey Roberts (Roberts)

Terms used in this report have the same meaning as in the CEU dated 22 December 2017.

<b>Undertakings</b>	<b>Report on compliance</b>
<p><b>Breakaway not to apply for AFS Licence or be an Authorised Representative of an AFS Licensee for 2 years</b></p> <p>CEU paragraph 5.8</p>	<p>1. During the 2 year period specified, Breakaway did not apply for an AFS Licence and nor was it appointed as an Authorised Representative of an AFS Licensee.</p>
<p><b>Mr Roberts not to apply for AFS Licence or perform roles for an AFS Licensee or Authorised Representative for 2 years</b></p> <p>CEU paragraph 5.9</p>	<p>2. During the 2 year period, Mr Roberts did not apply for an AFS Licence.</p> <p>3. Furthermore, Mr Roberts did not act in any of the roles specified in the CEU.</p>
<p><b>Mr Roberts to notify ASIC in advance of applying for an AFS Licence or becoming an Authorised Representative of an AFS Licensee</b></p> <p>CEU paragraph 5.11(a) and 5.11(b)</p>	<p>4. In the relevant 3 year period specified by the CEU, Mr Roberts did not apply for an AFS Licence nor was he appointed as an Authorised Representative of an AFS Licensee. Therefore, Mr Roberts was not required to notify ASIC under this clause.</p>
<p><b>Mr Roberts to take certain steps prior to being authorised by an AFS Licensee</b></p> <p>CEU paragraph 5.11(c), 5.11(d) and 5.11(e)</p>	<p>5. In the relevant 3 year period specified by the CEU, Mr Roberts was not authorised by an AFS Licensee. Therefore, Mr Roberts did not need to take the steps outlined in 5.11(c) – 5.11(e) of the CEU.</p>

Undertakings	Report on compliance
<p data-bbox="215 257 507 353"><b>Breakaway and Mr Roberts to pay costs of compliance</b></p> <p data-bbox="215 394 405 456">CEU paragraph 5.12 and 5.13</p>	<p data-bbox="571 273 1227 353">6. ASIC is satisfied Breakaway and Mr Roberts have complied with this undertaking.</p>
<p data-bbox="215 506 501 667"><b>Breakaway and Mr Roberts to provide documents and information requested by ASIC.</b></p> <p data-bbox="215 707 405 770">CEU paragraph 5.14</p>	<p data-bbox="571 521 1227 602">7. ASIC is satisfied Breakaway and Mr Roberts have complied with this undertaking.</p>