



**ASIC**  
Australian Securities &  
Investments Commission

Commonwealth of Australia Gazette

No. A06/25, Tuesday 11 February 2025

Published by ASIC

# ASIC Gazette

## Contents

Notices under Corporations Act 2001

25-0041	25-0044	25-0052	25-0059	25-0062	25-0064
---------	---------	---------	---------	---------	---------

Company/scheme deregistrations

Change of company type

### RIGHTS OF REVIEW

Persons affected by certain decisions made by ASIC under the *Corporations Act 2001* and the other legislation administered by ASIC may have rights of review. ASIC has published Regulatory Guide 57 *Notification of rights of review (RG57)* and Information Sheet *ASIC decisions – your rights (INFO 9)* to assist you to determine whether you have a right of review. You can obtain a copy of these documents from the ASIC Digest, the ASIC website at [www.asic.gov.au](http://www.asic.gov.au) or from the Administrative Law Co-ordinator in the ASIC office with which you have been dealing.

ISSN 1445-6060 (Online version)  
ISSN 1445-6079 (CD-ROM version)

Available from [www.asic.gov.au](http://www.asic.gov.au)  
Email [gazette.publisher@asic.gov.au](mailto:gazette.publisher@asic.gov.au)

© Commonwealth of Australia, 2022

This work is copyright. Apart from any use permitted under the *Copyright Act 1968*, all rights are reserved. Requests for authorisation to reproduce, publish or communicate this work should be made to: Gazette Publisher, Australian Securities and Investment Commission, GPO Box 9827, Melbourne Vic 3001



**ASIC**  
Australian Securities &  
Investments Commission

**Australian Securities  
and Investments Commission**

Office address (inc courier deliveries):  
Level 7, 120 Collins Street,  
Melbourne VIC 3000

Mail address for Melbourne office:  
GPO Box 9827,  
Brisbane QLD 4001

Tel: +61 1300 935 075  
Fax: +61 1300 729 000

[www.asic.gov.au](http://www.asic.gov.au)

**25-0041**

**Australian Securities and Investments Commission  
Corporations Act 2001 Section 915B**

**Notice of Cancellation of an Australian Financial Services Licence**

TO: 123 Investment Management Pty Ltd  
ACN 601 788 274 ("the Licensee")  
13 Willis Street  
BALWYN NORTH VIC 3104

Pursuant to paragraph 915B(3)(d) of the Corporations Act 2001, the Australian Securities and Investments Commission hereby cancels Australian Financial Services Licence number 469061 held by the Licensee, with effect from the date on which this notice is given to the Licensee.

Dated 5 February 2025

Signed *George Podaras*  
.....

George Podaras  
A delegate of the Australian Securities and Investments Commission



**ASIC**  
Australian Securities &  
Investments Commission

**Australian Securities  
and Investments Commission**

Office address (inc courier deliveries):  
Level 7, 120 Collins Street,  
Melbourne VIC 3000

Mail address for Melbourne office:  
GPO Box 9827,  
Brisbane QLD 4001

Tel: +61 1300 935 075  
Fax: +61 1300 729 000

[www.asic.gov.au](http://www.asic.gov.au)

**25-0044**

**Australian Securities and Investments Commission  
Corporations Act 2001 Section 915B**

**Notice of Cancellation of an Australian Financial Services Licence**

TO: Elite Financial Management Pty Ltd  
ACN 162 171 146 ("the Licensee")  
C/- Approach Accounting Pty Ltd  
151 Darby Street  
COOKS HILL NSW 2300

Pursuant to paragraph 915B(3)(d) of the **Corporations Act 2001**, the Australian Securities and Investments Commission hereby cancels Australian Financial Services Licence number 522741 held by the Licensee, with effect from the date on which this notice is given to the Licensee.

Dated 6 February 2025

Signed *George Podaras*  
.....

George Podaras  
A delegate of the Australian Securities and Investments Commission



**ASIC**  
Australian Securities &  
Investments Commission

**Australian Securities  
and Investments Commission**

Office address (inc courier deliveries):  
Level 7, 120 Collins Street,  
Melbourne VIC 3000

Mail address for Melbourne office:  
GPO Box 9827,  
Brisbane QLD 4001

Tel: +61 1300 935 075  
Fax: +61 1300 729 000

[www.asic.gov.au](http://www.asic.gov.au)

**25-0052**

**Australian Securities and Investments Commission  
Corporations Act 2001 Section 915B**

**Notice of Cancellation of an Australian Financial Services Licence**

TO: Oatlands Capital Pty Limited  
ACN 667 811 314 ("the Licensee")  
Suite 2 Level 30 9-13 Castlereagh Street  
SYDNEY NSW 2000

Pursuant to paragraph 915B(3)(d) of the **Corporations Act 2001**, the Australian Securities and Investments Commission hereby cancels Australian Financial Services Licence number 550754 held by the Licensee, with effect from the date on which this notice is given to the Licensee.

Dated 4 February 2025

Signed *J Dimitropoulos*.....

James Dimitropoulos  
A delegate of the Australian Securities and Investments Commission

25-0059

**Australian Securities and Investments Commission  
Corporations Act 2001 –Paragraph 926A(2)(a)– Exemption**

**Enabling legislation**

1. The Australian Securities and Investments Commission (*ASIC*) makes this instrument under paragraph 926A(2)(a) of the *Corporations Act 2001* (the *Act*).

**Title**

2. This instrument is ASIC Instrument 25-0059.

**Commencement**

3. This instrument commences on the day it is signed.

**Exemption**

4. ASIC exempts Two Sigma Real Estate, LP, a limited partnership company incorporated under the laws of the US, and registered with the US Securities and Exchange Commission under file number 801-131080 (the *body*), from the requirement to hold an Australian financial services (*AFS*) licence, in the case specified in Schedule A.

**Cessation**

5. The exemption in paragraph 4 ceases to have effect on the earlier of:
  - (a) subparagraph 1(3) of Schedule 2 of the *ASIC Corporations (Repeal and Transitional) Instrument 2016/396* as amended from time to time, ceasing to have effect in relation to the relief that was provided under ASIC Class Order [CO 03/1100] *US SEC regulated financial services providers*; or
  - (b) the body not complying with any written notice given by ASIC directing the body to give to ASIC, within the time specified in the notice, a written statement containing specified information about the financial service business operated by the body in this jurisdiction; or
  - (c) the body being notified in writing by ASIC that it is excluded from relying on this instrument.

**Schedule A**

1. The exemption in paragraph 4 applies where all of the following apply:
  - (a) the body is a registered investment adviser;
  - (b) the body is a partnership formed in the US or a State of the US;
  - (c) the body has an Agent at the time the body first purports to rely on this instrument and, from that time, has not failed to have an Agent for any consecutive period of

25-0059

- 10 business days;
- (d) the body's primary business is the provision of financial services;
  - (e) neither the body nor its Agent has been notified by ASIC that the body is excluded from relying on this instrument;
  - (f) if the body becomes aware or should reasonably have become aware of matters that give it reason to believe that it has failed, other than in an immaterial respect, to comply with a requirement set out in Schedule B:
    - (i) 15 business days have not passed since the body became so aware or should reasonably have become so aware without the body providing full particulars of the failure to ASIC (to the extent that the body knows those particulars or would have known them if it had undertaken reasonable enquiries); and
    - (ii) 30 business days have not passed from ASIC receiving those particulars from the body without ASIC notifying the body that it may continue to rely on this instrument; and
  - (g) the body has not notified ASIC that it will not rely on this instrument.
2. Where the body provides any of the following financial services (the *financial services*) in this jurisdiction to wholesale clients (and the body is authorised under US regulatory requirements to provide the financial service in the US):
- (a) providing financial product advice; or
  - (b) dealing in a financial product;
- in respect of any of the following financial products (that the body is authorised under US regulatory requirements to provide the financial services in the US):
- (c) derivatives;
  - (d) foreign exchange contracts;
  - (e) securities;
  - (f) debentures, stocks or bonds issued by a government;
  - (g) managed investment products; or
  - (h) interests in a managed investment scheme that is not required to be registered under Chapter 5C of the Act.
3. Where the body has provided ASIC with all of the following:
- (a) evidence and submissions that paragraph 1(a) of Schedule A is satisfied;
  - (b) a notice that it will provide financial services in this jurisdiction in reliance on this instrument;
  - (c) a deed of the body for the benefit of and enforceable by ASIC and the other persons referred to in subsection 659B(1) of the Act that applies notwithstanding that the body may have ceased to rely, or never have relied, on this instrument, which deed provides that:

**25-0059**

- (i) the deed is irrevocable except with the prior written consent of ASIC;
  - (ii) the body submits to the non-exclusive jurisdiction of the Australian courts in legal proceedings conducted by ASIC (including under section 50 of the ASIC Act) and, in relation to proceedings relating to a financial services law, by any person referred to in subsection 659B(1) of the Act and whether brought in the name of ASIC or the Crown or otherwise;
  - (iii) the body covenants to comply with any order of an Australian court in respect of any matter relating to the provision of the financial services;
  - (iv) if the body is not registered under Division 2 of Part 5B.2 of the Act, service of process on the body in relation to legal proceedings conducted by ASIC (including under section 50 of the ASIC Act) and, in relation to proceedings relating to a financial services law, by any person referred to in subsection 659B(1) of the Act and whether brought in the name of ASIC or the Crown or otherwise can be effected by service on the Agent; and
  - (v) the body covenants that, on written request of either the SEC or ASIC, it will give or vary written consent and take all other practicable steps to enable and assist the SEC to disclose to ASIC and ASIC to disclose to the SEC any information or document that the SEC or ASIC has that relates to the body; and
- (d) written consents to the disclosure by the SEC to ASIC and ASIC to the SEC of any information or document that the SEC or ASIC has that relates to the body (being consents in such form (if any) as ASIC specifies in writing.

**Schedule B**

The body must provide each of the financial services in this jurisdiction in a manner which would comply, so far as is possible, with the US regulatory requirements if the financial service were provided in the US in like circumstances.

1. The body must:
  - (a) notify ASIC, as soon as practicable and in any event within 15 business days after the body became aware or should reasonably have become aware, and in such form if any as ASIC may from time to time specify in writing, of the details of:
    - (i) each significant change to, including the termination of, the registration as a registered investment adviser applying to the body relevant to the financial services the body provides or intends to provide in this jurisdiction; and
    - (ii) each significant particular exemption or other relief which the body obtains from the US regulatory requirements relevant to the financial services the body provides or intends to provide in this jurisdiction; and
    - (iii) each action or investigation of the following kinds taken by the SEC or other overseas regulatory authority against the body in a foreign jurisdiction in relation to financial services provided in the foreign jurisdiction:
      - (A) significant enforcement action;

25-0059

- (B) significant disciplinary action;
  - (C) significant investigation (unless, after having taken reasonable steps to enable notification to be given to ASIC, the body is prohibited by law from giving such notification but only to the extent of the prohibition); and
- (b) provide written disclosure to all persons to whom the financial services are provided in this jurisdiction (before the financial services are provided) containing prominent statements to the following effect:
- (i) the body is exempt from the requirement to hold an Australian financial services licence under the Act in respect of the financial services; and
  - (ii) the body is regulated by the SEC under US laws, which differ from Australian laws.
- (c) if ASIC gives the body a written notice directing the body to lodge with ASIC, within the time specified in the notice, a written statement containing specified information about any financial service provided by the body in this jurisdiction—comply with the notice.

### Interpretation

In this instrument:

**address**, in relation to a company, means the address of the registered office of the company;

**Agent** means a natural person resident in this jurisdiction or a company, whose name and address were last notified to ASIC by the body for the purposes of this instrument, and who is authorised to accept on the body's behalf, service of process from ASIC and, in relation to proceedings relating to a financial services law, from any person referred to in subsection 659B(1) of the Act;

**ASIC Act** means the *Australian Securities and Investments Commission Act 2001*;

**derivative** has the meaning given by section 761D of the Act;

**examining authority**, in relation to the body, means a self-regulatory organisation to which the body belongs which has not been relieved of the responsibility relating to the body under s17(d)(1)(A) of the Exchange Act in any respect;

**Exchange Act** means the *Securities and Exchange Act 1934* (US);

**financial product advice** has the meaning given by s766B of the Act;

**financial services law** has the meaning given by s761A of the Act;

**foreign exchange contract** has the meaning given by section 761A of the Act;

**notice** and **notified** mean, respectively, written notice and notified in writing;



**25-0059**

***overseas regulatory authority*** means a foreign regulatory authority (other than the SEC) which regulates financial services and which is established by or for the purposes of a foreign government or legislative body;

***registered investment adviser*** means a body corporate or a partnership formed in the US or a State of the US registered under section 203(c) of the *Investment Advisers Act* of 1940 (US);

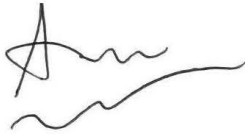
***SEC*** means the Securities and Exchange Commission of the US;

***US*** means the United States of America;

***US regulatory requirements*** means the rules that apply in relation to the financial services including any applicable legislation, instruments made under that legislation and any relevant policies or other documents (however described) issued by the SEC.

***wholesale client*** has the meaning given by section 761G of the Act.

Dated this 31st day of January 2025.



Signed by Avinash Rao  
as a delegate of the Australian Securities and Investments Commission

25-0062

## NOTICE UNDER SECTION 920E OF THE CORPORATIONS ACT 2001

Notice is given under section 920E of the *Corporations Act 2001* that the Australian Securities and Investments Commission has varied a banning order in the terms set out below, which variation took effect on 31 January 2025.

## Australian Securities and Investments Commission

In The Matter of Rae Frances MORLEY (now known as Rae Frances ANDREWS)

## Section 920D of the Corporations Act 2001

To: Rae Frances Morley  
(now known as Rae Frances Andrews)

NOTICE OF VARIATION OF BANNING ORDER UNDER SECTION 920D OF THE  
CORPORATIONS ACT 2001

**TAKE NOTICE** that under s920D of the *Corporations Act 2001* the Australian Securities and Investments Commission **VARIES** the banning order made on 31 August 2006 prohibiting Rae Frances Morley (now known as Rae Frances Andrews) permanently from providing any financial services pursuant to sections 920A and 920B of the *Corporations Act 2001* by omitting the word "permanently" and substituting "until 4 February 2025".

Dated this 31<sup>st</sup> day of January 2025

Signed:



Cameron Walter  
Delegate of the Australian Securities and Investments Commission

**25-0064**

NOTICE UNDER SECTION 915F OF THE CORPORATIONS ACT 2001

Notice is given under section 915F of the *Corporations Act 2001* that the Australian Securities and Investments Commission has taken the action set out in the Notice below, which action took effect on 3 February 2025.

**Australian Securities and Investments Commission  
Notice of cancellation of Australian financial services licence**

To: LRA Corporate Pty Ltd  
ACN 062 427 696

**TAKE NOTICE** that under s915B(3)(a) of the *Corporations Act 2001*, the Australian Securities and Investments Commission hereby cancels Australian financial services licence number 253008 held by LRA Corporate Pty Ltd ACN 062 427 696.

Dated this 29<sup>th</sup> day of January 2025



Signed .....

Cameron Walter  
Delegate of the Australian Securities and Investments Commission

CORPORATIONS ACT 2001  
Subsection 601PA(3)

ASIC may deregister the managed investment scheme(s) listed below two months after the publication of this notice, unless given acceptable reason not to proceed.

Dated this seventh day of February 2025

**Name of Scheme**

**ARSN**

RQI AUSTRALIAN DIVERSIFIED ALPHA LONG SHORT FUND

654 488 525

SKYBOUND FIDELIS POOLED MORTGAGE FUND 1

633 239 924

CORPORATIONS ACT 2001  
Subsection 601PB(2)

ASIC may deregister the managed investment schemes listed below two months after the publication of this notice, unless given acceptable reason not to proceed.

Dated this seventh day of February 2025

**Name of Schemes**

**ARSN**

DEXUS REGIONAL PROPERTY FUND

110 488 821

CORPORATIONS ACT 2001  
Subsection 601CC(4)

ASIC has struck the registered Australian bodies  
listed below off the register.

Dated this seventh day of February 2025

**Name of Company**

**ARBN**

ASSOCIATION OF AUSTRALIAN CONVENTION BUREAUX INC

050 328 802

CORPORATIONS ACT 2001  
Section 601CL(5)

ASIC has struck the foreign companies listed  
below off the register.

Dated this seventh day of February 2025

**Name of Company**

**ARBN**

ASAPLUS RESOURCES LIMITED

158 717 492

KEYPATH EDUCATION INTERNATIONAL, INC.

649 711 026

XINJIANG GUOLI MINSHENG EQUITY INVESTMENT CO., LTD.

618 469 953

CORPORATIONS ACT 2001  
Subsection 164(3)

Notice is hereby given that ASIC will alter the registration details of the following companies 1 month after the publication of this notice, unless an order by a court or Administrative Appeals Tribunal prevents it from doing so.

**VBX PTY LTD** ACN 163 215 914 will change to a public company limited by shares. The new name will be **VBX LIMITED** ACN 163 215 914.