Jessica Zhang

From: David.DeCarli@asic.gov.au
Sent: Tuesday, 14 August 2012 2:58 PM
To: Caroline.Corder@asic.gov.au
Cc: william.mcnickle@asic.gov.au
Subject: Re: Fw: *Confidential: Burleigh Heads - general circumstance notification and specific notifications of claims received [DLM=Sensitive]

agree - it would also be handy to know what rbsm told clients at the time of novation - particularly those out of the money & who chose to roll over to hub24 (i.e. was exposure and risk assessment/stress testing of same disclosed). i imagine they'd be guarded around this (vis any potential future liability for claims/losses), so not sure ...

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Caroline Corder---14/08/2012 02:24:33 PM---HI David, I will call Jennet tomorrow and, as per your suggestion:

From: Caroline Corder/Melbourne/VIC/ASIC

To: David DeCarli/Sydney/NSW/ASIC@ASIC

Cc: William McNickle/Sydney/NSW/ASIC@ASIC, Nathan Bourne/Sydney/NSW/ASIC@ASIC

Date: 14/08/2012 02:24 PM

Subject: Re: Fw: *Confidential: Burleigh Heads - general circumstance notification and specific notifications of claims received [DLM=Sensitive]

HI David,

I will call Jennet tomorrow and, as per your suggestion:

- request RBSM provide us with the same data (as per the spreadsheet that was attached, but I have now deleted) in respect to the other advisers are Burleigh Heads; and
- for each adviser find out whether any positions were crystalised at novation.

I will also ask Jennet what actions RBSM are taken in response to the matter, in particular are they reviewing the clients files to see if the advice was appropriate.

I expect RBSM will be agree to supply with the requested information, but if not, I will organise and serve a notice to get it.

I will give a call tomorrow before I call Jennet in case we think of further information to request.

Regards

Caroline

Caroline Corder | Acting Senior Specialist | Market & Participant Supervision | ASIC | ☏ 61 3 9280 4611| 🖷 61 3 9280 3444 | ✉ caroline.corder@asic.gov.au

David DeCarli---14/08/2012 01:47:08 PM---hi caroline, as discussed, i suggest that it would be useful to seek the same data from rbsm as supp

From: David DeCarli/Sydney/NSW/ASIC

To: Caroline Corder/Melbourne/VIC/ASIC@ASIC

Cc: William McNickle/Sydney/NSW/ASIC@ASIC

Date: 14/08/2012 01:47 PM

Subject: Re: Fw: *Confidential: Burleigh Heads - general circumstance notification and specific notifications of claims received [DLM=Sensitive]

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hi caroline,

as discussed, i suggest that it would be useful to seek the same data from rbsm as supplied for peters (as attached - outlining options exposures at 7 may'12), for all the advisers at burleigh heads. it's certainly possible that other advisers followed peters' strategies with their clients. it would also be useful to distinguish which if any positions/losses were crystalised as at the novation date (i.e. not rolled-over into hub24) for each adviser. once we know this we'll have a better idea of what to pursue with hub24.

i think, given the significance of the situation (vis possible client losses), we can afford to be firm with rbsm and ask them to give this to us asap, without notice (if not we should seek an immediate turnaraound via notice - using the format they've already supplied as a template).

pls let me know what you think.

[attachment "2012.08.09 Burleigh Heads general circumstance notification.pdf" deleted by Caroline Corder/Melbourne/VIC/ASIC]

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William McNickle---13/08/2012 05:17:35 PM---see below - talk to you tomm. Bill William McNickle | Senior Manager | Market and Participant Superv

From: William McNickle/Sydney/NSW/ASIC

To: David DeCarli/Sydney/NSW/ASIC@ASIC

Date: 13/08/2012 05:17 PM

Subject: Fw: *Confidential: Burleigh Heads - general circumstance notification and specific notifications of claims received [DLM=Sensitive]

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see below - talk to you tomm.

Bill
William McNickle | Senior Manager | Market and Participant Supervision | ASIC | ☏ 61 2 9911 2220 | 🖷 61 2 9911 5224 | ✉ William.McNickle@asic.gov.au
----- Forwarded by William McNickle/Sydney/NSW/ASIC on 13/08/2012 05:15 PM -----

From: Caroline Corder/Melbourne/VIC/ASIC

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To: Nathan Bourne/Sydney/NSW/ASIC@ASIC, William McNickle/Sydney/NSW/ASIC@ASIC

Date: 13/08/2012 04:11 PM

Subject: Fw: *Confidential: Burleigh Heads - general circumstance notification and specific notifications of claims received [DLM=Sensitive]

As noted in my earlier email - here is the email from RBS Morgans about the Burleigh Heads matter.

Caroline Corder | Acting Senior Specialist | Market & Participant Supervision | ASIC | ☏ 61 3 9280 4611| 🖷 61 3 9280 3444 | ✉ caroline.corder@asic.gov.au
----- Forwarded by Caroline Corder/Melbourne/VIC/ASIC on 13/08/2012 04:10 PM -----

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