



CEU final compliance report by ASIC

ASIC's final report dated 27 February 2024 on compliance with the s93AA ASIC Act court enforceable undertaking (CEU) given by **Volkswagen Financial Services Australia Pty Ltd (VWFSA)** and dated **7 October 2020**.

Terms used in this report have the same meaning as in the 7 October 2020 CEU.

Undertakings	Report on compliance
Remediation CEU paragraphs 4.1 to 4.14	<ol style="list-style-type: none">1. In compliance with paragraphs 4.1 to 4.14 VWFSA has materially completed the remediation program.2. VWFSA continues to monitor and provide six-monthly reports to ASIC regarding the Identified Customers (paragraph 4.8).
Remediation Account CEU paragraph 4.15	<ol style="list-style-type: none">3. In accordance with its undertaking, VWFSA paid the balance of the remediation account to an organisation dedicated to funding financial literacy programs and research or financial counselling in Australia.
Reporting to ASIC CEU paragraphs 5.1 and 5.3	<ol style="list-style-type: none">4. In compliance with paragraph 5.1, VWFSA provided ASIC with reports on at least a six-monthly basis.5. In compliance with paragraph 5.3, VWFSA provided ASIC with requested information that aided ASIC in assessing VWFSA's compliance with the CEU.
Failure to comply CEU paragraph 5.5	<ol style="list-style-type: none">6. Paragraph 5.5 was not enlivened, as VWFSA did not fail to comply with the terms of the CEU.
Statement of compliance CEU paragraph 5.4	<ol style="list-style-type: none">7. VWFSA provided ASIC with its statement required under paragraph 5.4 on 30 January 2024.8. VWFSA also confirmed that it will continue to monitor the Identified Customers.