



Federal Court of Australia

District Registry: Victoria Registry

Division: General

No: VID1486/2025

**AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION**

Plaintiff

**SQM RESEARCH PTY LTD (ACN 122 592 036)**

Defendant

**ORDER**

**JUDGE:** Justice Neskovcin

**DATE OF ORDER:** 13 April 2026

**WHERE MADE:** Melbourne

**THE COURT BY CONSENT ORDERS THAT:**

**Reply**

1. The time for compliance with paragraph 2 of the orders dated 4 March 2026, being the date by which the plaintiff is to file and serve any reply to the defendant's defence, is extended to 17 April 2026.

**Separation of liability and relief**

2. Pursuant to r 30.01 of the *Federal Court Rules 2011* (Cth) and s 37P(2) of the *Federal Court of Australia Act 1976* (Cth), the issue of liability be heard and determined separately from, and in advance of, any issue relating to relief (including penalty).

**Statement of Agreed Facts**

3. By 6 May 2026, the plaintiff is to provide a draft statement of agreed facts and admissions (**SAFA**) to the defendant.
4. By 27 May 2026, the defendant is to provide a response to the draft SAFA to the plaintiff.
5. The parties are to use reasonable endeavours to file an agreed SAFA by 16 June 2026.

**Case Management Hearing**

6. The case management hearing on 13 April 2026 is vacated.



7. The matter is listed for a further case management hearing at 10:00am on 10 July 2026.

**Other Matters**

8. Costs reserved.
9. Liberty to apply.

Date orders authenticated: 13 April 2026

*Sia Lagos*  
Registrar

Note: Entry of orders is dealt with in Rule 39.32 of the *Federal Court Rules 2011*.