Subject: Update Regulators on CHESS Batch Incident [SEC=OFFICIAL]

**Location:** Microsoft Teams Meeting

 Start:
 Fri 20/12/2024 1:00 PM

 End:
 Fri 20/12/2024 1:15 PM

Recurrence: (none)

Meeting Status: Accepted

Organizer: Section 22

Required Attendees: Section 22; Section 22; Section 22; Section 22; Section 22;

Section 22 @rba.gov.au; Section 22 ; Section 22 ; Section 22

Section 22

Optional Attendees: Section 22

## Microsoft Teams Need help?

## Join the meeting now

Meeting ID: Section 22

Passcode: Section 22

#### Dial in by phone

<u>+61</u> Section 22 <u>#</u> Australia, Sydney

Find a local number

Phone conference ID: Section 22#

Subject: Update Regulators CHESS Incident [SEC=OFFICIAL]

**Location:** Microsoft Teams Meeting

 Start:
 Fri 20/12/2024 3:30 PM

 End:
 Fri 20/12/2024 3:55 PM

Show Time As: Tentative

Recurrence: (none)

Meeting Status: Not yet responded

Organizer: Section 22

Required Attendees: Section 22; Section 22; Section 22; Section 22; Section 22;

Section 22 @rba.gov.au; Section 22 ; Section 22 ; Section 22

Section 22

Optional Attendees: Section 22

## Microsoft Teams Need help?

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Passcode: Section 22

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Find a local number

Phone conference ID: Section 22#

Subject: Regulator Update CHESS Batch Incident [SEC=OFFICIAL]

**Location:** Microsoft Teams Meeting

 Start:
 Fri 20/12/2024 4:15 PM

 End:
 Fri 20/12/2024 4:40 PM

Recurrence: (none)

Meeting Status: Accepted

Organizer: Section 22

Required Attendees: Section 22; Section 22

Section 22@rba.gov.au; Section 22 ;Section 22; Section 22

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### Join the meeting now

Meeting ID: Section 22

Passcode: Section 22

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Find a local number

Phone conference ID: Section 22#

From: Section 22 @asx.com.au>
Sent: Friday, 20 December 2024 5:01 PM

Sent: Friday, 20 December 2024 5:01 PM

To: Section 22; Section 22; Section 22

Section 22; Sectio

Subject: RE: Regulator Update CHESS Batch Incident [SEC=OFFICIAL]

You don't often get email from Section 22@asx.com.au. Learn why this is important

**EXTERNAL EMAIL:** Do not click any links or open any attachments unless you trust the sender and know the content is safe.

Hi all,

We have just updated the System Status Page with the notice below.

We will provide more details of our communications this evening including a proposed webinar.

#### **Thanks**



ASX has been unable to resolve issues with the settlement process and therefore settlements scheduled for Friday 20th December 2024 will need to be deferred until Monday 23rd December 2024.

CHESS EOD will not commence at 07:00pm. The revised EOD will be confirmed with sufficient time for customers to manage the impact.

ASX appreciates the significant impact this issue has had on Participants, Payment Providers and Registries.

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From:
Section 22
To:
Section 22; Section 22; Section 22; Section 22
Cc:
Section 22; Sectio

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Hi Section 22,

ASX has now completed the process to reschedule all scheduled instructions, chess users can now access chess to resume chess activities. Following that we will run end of day processes. Should anything arise that hinders this process I will provide an update accordingly of course

#### Kind Regards



From: Section 22	@asic.gov.au>	
Sent: Friday, 20 Dece	mber 2024 6:40 PM	
To: Section 22	@asx.com.au>;Section 22	@asx.com.au>;
Section 22	@asx.com.au>; Section 22	@asx.com.au>
Cc: Section 22	_at_asic.gov.au <section 22<="" td=""><td>@asic.gov.au&gt;; Section 22</td></section>	@asic.gov.au>; Section 22
	@asic.gov.au>; Section 22	@asic.gov.au>;
Section 22	@rba.gov.au>; Section 22_at_rba.gov.au <	ection 22@rba.gov.au>; Section 22
@rba.g	gov.au>	

Subject: Next steps and meetings tomorrow at 9 am and 12.30 [SEC=OFFICIAL]

EXTERNAL EMAIL: Do not click on links or open attachments unless you trust the sender and know the content is safe.

Hi All,

We would now like to also convene a meeting at 9 am tomorrow, to allow us to brief our Commission ahead of a potential call with the Treasurer's office.

Confirming that we will get an update later this evening following completion of end of day.

We will also schedule a Teams meeting at 12.30 tomorrow.

Kind regards



Senior Manager, Market Infrastructure, Clearing and Settlement Facilities

#### **Australian Securities and Investments Commission**

Level 5, 100 Market Street, Sydney, 2000

Tel: +61 Section 22 | Mob: +61 Section 22

Section 22 @asic.gov.au



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Regulator - CHESS Incident Update [SEC=OFFICIAL] Subject:

Location: Microsoft Teams Meeting

Start: Sat 21/12/2024 8:00 AM End: Sat 21/12/2024 8:25 AM

Recurrence: (none)

**Meeting Status:** Accepted

Section 22 Organizer:

Section 22; Section 22; Section 22; Section 22; Section 22 Section 22 Section 22; Section 22 Orba.gov.au; Section 22 **Required Attendees:** 

Section 22; Section 22 **Optional Attendees:** 

## Microsoft Teams Need help?

## Join the meeting now

Meeting ID: Section 22

Passcode: Section 22

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<u>+612</u>Section 22 # Australia, Sydney

Find a local number

Phone conference ID: Section 22#

From: Section 22 @asx.com.au>
Sept: Saturday 21 December 2024 8:14 AM

Sent: Saturday, 21 December 2024 8:14 AM

To: Section 22; Section 22; Section 22; Section 22

Section 22; Section 22 at rba.gov.au; Section 22

Cc: Section 22

Subject: RE: Regulator - CHESS Incident Update [SEC=OFFICIAL]
Attachments: chess\_batch\_settlement\_operational\_overview.pdf

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Section 22

s 47F

M +61 Section 22

L LinkedIn

E Section 22@asx.com.au

ASX - heart of Australia's financial markets



20 Bridge Street, Sydney NSW 2000

www.asx.com.au

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ASX acknowledges the Traditional Owners of Country throughout Australia. We pay our respects to Elders past and present.

ARTWORK BY: LEE ANNE HALL MY COUNTRY MY PEOPLE

----Original Appointment----

From: Section 22 <Section 22@asic.gov.au>

Sent: Friday, 20 December 2024 6:42 PM

To: Section 22; Section 22; Section 22; Section 22; Section 22 \_\_at\_asic.gov.au; Section 20

Section 22; Section 22\_at\_rba.gov.au; Section 22

Cc: Section 22

Subject: Regulator - CHESS Incident Update [SEC=OFFICIAL]

When: Saturday, 21 December 2024 9:00 AM-9:25 AM (UTC+10:00) Canberra, Melbourne, Sydney.

Where: Microsoft Teams Meeting

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## Microsoft Teams Need help?

## Join the meeting now

Meeting ID: Section 22

Passcode: Section 22

Dial in by phone

+61 2 Section 22 # Australia, Sydney

Find a local number

Phone conference ID: Section 22#

For organizers: Meeting options | Reset dial-in PIN

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Update CHESS Incident Regulator Update [SEC=OFFICIAL] Subject:

Location: Microsoft Teams Meeting

Start: Sat 21/12/2024 4:00 PM End: Sat 21/12/2024 4:30 PM

Recurrence: (none)

**Meeting Status:** Accepted

Section 22 Organizer:

Section 22; Section 22; Section 22; Section 22; Section 22 Section 22; Section 22; Section 22; Section 22 **Required Attendees:** 

Section 22 Section 22 Section 22 **Optional Attendees:** 

## Microsoft Teams Need help?

## Join the meeting now

Meeting ID: Section 22

Passcode: Section 22

#### Dial in by phone

<u>+612</u>Section 22 # Australia, Sydney

Find a local number

Phone conference ID: Section 22#

#### Sec<u>tion 22</u>

From: Section 22

Sent: Saturday, 21 December 2024 7:36 PM

To: Section 22; Section 22

Section 22; Section 22; Section 22; Section 22; Section 22;

Section 22 Section 22, Section 22 @rba.gov.au; Section 22; Section 22

**Subject:** Requests of ASX [SEC=OFFICIAL]

Dear section 22 and section 2

In line with the discussion this afternoon, the Regulators expect the following detail to be provided in writing by midday tomorrow, ahead of our scheduled call. In making this request, the Regulators are comfortable with receiving materials that have been developed for internal purposes and would not expect bespoke materials to be developed. The Regulators acknowledge and expect that ASX's priority needs to continue to be on resolving the technical issue and managing the situation.

The materials that the Regulators would like to receive are:

- a clear communication plan for ensuring all impacted stakeholders (including at least AMOs, participants, payment providers, registries and vendors) are given sufficient notice of the market not opening on Monday, and for any actions that they may need to take on Monday regardless of whether the market does open or not. The Regulators request that by midday ASX have scheduled an industry call to occur sometime Sunday afternoon to provide an update and the plan for market opening on Monday.
- details of what action will be taken in the absence of a technical fix to the current issue.
- o timeline for when key decisions will be made and the governance for these decisions.
- details of financial risk management actions required/considerations for both participants and the clearing house.

In addition, for tomorrow's meeting at midday, it would be helpful for there to be a broader ASX executive management attendance. This is to understand the broader context how ASX is managing the crisis, including how it will comply its with its fair, orderly and transparent obligations as a market operator.

#### Regards



#### Section 22

Senior Executive Leader, Market Infrastructure Markets Group

**Australian Securities and Investments Commission** 

L5, 100 Market Street, Sydney NSW 2000

+61 Section 22

Section 22 <u>@asic.gov.au</u>



EA: Section 22 @asic.gov.au

Subject: CHESS Incident Regulator Update [SEC=OFFICIAL]

**Location:** Microsoft Teams Meeting

 Start:
 Sun 22/12/2024 11:00 AM

 End:
 Sun 22/12/2024 11:30 AM

Recurrence: (none)

Meeting Status: Accepted

Organizer: Section 22

Required Attendees: Section 22 @asx.com.au; Section 22; Section 22 @asx.com.au;

Section 22 @asx.com.au; Section 22 ; Section 22 ; Section 22; Section 22

Optional Attendees: Section 22; Section 22

;Section 22

Placeholder if required. To be confirmed today at 5 pm update.

## Microsoft Teams Need help?

### Join the meeting now

Meeting ID: Section 22

Passcode: Section 22

#### Dial in by phone

+61 2 Section 22 # Australia, Sydney

Find a local number

Phone conference ID: Section 22#

From: Section 22 @email.asx.com.au>
Sent: Sunday, 22 December 2024 1:06 PM

To: Section 22

Subject: Invitation: CHESS Batch Settlement Update

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## CHESS Batch Settlement Update

There will be an industry call scheduled for 5:00pm to discuss CHESS Settlement Operational next steps.

Please click on the button below to join, or refer to the Teams meeting details below.

DATE Sunday, 22 December 2024

TIME 5:00pm AEDT

**JOIN NOW** 

#### **Teams Meeting Details:**

Meeting ID: Section 22

Passcode: Section 22

Dial in by phone: +61 Section 22

Phone conference ID: Section 22 #

Kind regards, ASX Equities Team



20 Bridge Street, Sydney, NSW, 2000, Australia

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From: Section 22

Sent: Sunday, 22 December 2024 6:52 PM

To: Section 22

Subject: Quick chat [SEC=OFFICIAL]

Hi section 22 – Can you please give me a quick call if you have a minute. Section 22.

Thanks



#### Section 22

Senior Executive Leader, Market Infrastructure Markets Group

**Australian Securities and Investments Commission** 

L5, 100 Market Street, Sydney NSW 2000

+61 Section 22

Section 22

@asic.gov.au



EA: Section 22

@asic.gov.au

Section 22 @asx.com.au> From: Monday, 23 December 2024 1:12 PM Sent:

Section 22 Section 22 Section 22 at\_rba.gov.au To:

Section 22 Section 22; Section 22; Section 22 Cc:

Section 22 at\_rba.gov.au Section 22; Section 22; Section 22; Section 22 Section 22

Subject: Re: Update on CHESS [SEC=OFFICIAL]

EXTERNAL EMAIL: Do not click any links or open any attachments unless you trust the sender and know the content is safe.

Thanks Section 22, yes it is the same call.

Section 22 will send through an invitation for 4.30pm shortly. This time will allow us to have other discussions prior for a more fulsome update, including in relation to the Section 22 questions.

Kind regards



Get Outlook for iOS



#### Section 2<u>2</u>

From: Section 22

Sent: Monday, 23 December 2024 12:59 PM

To: Section 22 ;Section 22;Section 22

Cc: Section 22

Subject: RE: Request for call later today [SEC=OFFICIAL]

Thanks Section 22

From: Section 22 @asx.com.au>

Sent: Monday, December 23, 2024 1:53 PM

To: Section 22 @ass.com.au>; Section 22 @ass.com.au>; Section 22

@asx.com.au>

Cc: Section 22 @rba.gov.au>

Subject: RE: Request for call later today [SEC=OFFICIAL]

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Hi Section 22,

Thanks for your email. We will arrange a call at this time and agree it would be useful to provide you an update.

Regards

From: Section 22 @asic.gov.au>

Sent: Monday, 23 December 2024 12:38 PM

To: Section 22 @asx.com.au>; Section 22 @asx.com.au>

Cc: Section 22 @rba.gov.au>

Subject: Request for call later today [SEC=OFFICIAL]

EXTERNAL EMAIL: Do not click on links or open attachments unless you trust the sender and know the content is safe.

Hi<sup>section 22</sup> and <sup>Section 22</sup>

Assuming all goes smoothly with the settlement batch today, we thought it would be helpful to have a quick call later today for a wrap up from your perspective on where things are at and your level of comfort that the issue has been finally resolved (and how you have come to that view). It would also helpful to discuss who will be around over the coming weeks in case there are any further issues.

Would you be available between 3.30 and 4.30 today?



Senior Executive Leader, Market Infrastructure Markets Group

**Australian Securities and Investments Commission** 

L5, 100 Market Street, Sydney NSW 2000

+61 Section 22

Section 22 @asic.gov.au

EA: Section 22

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Section 22 @asx.com.au> From: Sent: Monday, 23 December 2024 9:56 PM Section 22; Section 22; Section 22; Section 22 To: Section 22, Section 22, Section 22, Section 22 ;Section 22;<sup>Section 22</sup>\_at\_rba.gov.au; Section 22\_at\_rba.gov.au; Section 22

Section 22; Section 22 Section 22 Cc: ASIC RBA CHESS incident Update 23/12/2024 Subject:

EXTERNAL EMAIL: Do not click any links or open any attachments unless you trust the sender and know the content is safe.

Hi all.

Just a short email to update that Chess EOD processes are running as normal. Section 45

Please assume that will have completed successfully if I don't send another email this evening.

#### **Thanks**



#### Get Outlook for iOS

From: Section 22 Sent: Monday, December 23, 2024 2:16:28 PM @asx.com.au>;Section 22\_at\_asic.gov.au <Section 22@asic.gov.au>;Section 22 To: Section 22 @asx.com.au>; Section 22 Section 22 @asx.com.au>; Section 22 Section 22 @asx.com.au>; Section 22 @asx.com.au>; Section 22 @asx.com.au>; @asx.com.au>; Section 22 <Section 22 @asx.com.au>; Section 22 Section 22 Section 22 @asx.com.au>; Section 22 \_at\_asic.gov.auSection 22 @asic.gov.au>; @asic.gov.au>; Section 22 Section 22 @asic.gov.au>; Section 22 \_at\_rba.gov.au < Section 22 @rba.gov.au>; Section 22 \_at\_rba.gov.au < Section 22 @rba.gov.au>; Section 22 Section 22@asx.com.au>; Section 22 @rba.gov.au> Cc: Section 22 co@asic.gov.au>;Section 22 @asic.gov.au>; Section 22 Section 22@rba.gov.au> Subject: ASIC RBA CHESS incident Update 23/12/2024

When: Monday, 23 December 2024 16:30-17:30.

Where: Microsoft Teams Meeting

## Microsoft Teams Need help?

## Join the meeting now

Meeting ID: Section 22		
Passcode: Section 22		

For organizers: Meeting options

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Section 22 From:

Tuesday, 24 December 2024 6:02 AM Sent:

Section 22 ;Section 22 To:

Section 22, Section 22, Section 22 ; Section 22 Section 22; Cc: ; External - Section 22 ; External - Section 22 ; Section 22 ; Section 32 ; Section 22 ; Section

Section 22; Section 22 ;Section 22;Section 22

Section 22 | Section 22

Subject: Re: ASIC RBA CHESS incident Update 23/12/2024

Thanks also for the update

#### Regards



From: Section 22 @rba.gov.au> Sent: Monday, December 23, 2024 11:21:28 PM To: Section 22 @asx.com.au> @asx.com.au>; Section 22 Cc: Section 22 @asic.gov.au>; Section 22 Section 22 @asx.com.au>; Section 22 Section 22 @asx.com.au>; Section 22 Section 22 @asx.com.au>; Section 22 @asx.com.au>; External - Section 22 Section 22@asx.com.au>; External -Section 22 Section 22@asx.com.au>; Section 22 Section 22 @asx.com.au>; Section 22 <Section 22 @asic.gov.au>;Section 22 @asic.gov.au>; Section 22 Section 22 @asic.gov.au>; Section 22 Section 22 @rba.gov.au>; Section 22 @asx.com.au>; Section 22 @rba.gov.au>; @asic.gov.au>; Section 22 @rba.gov.au>; Section 22 @asic.gov.au>

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Thank you, for the update.

Kind regards,



On 23 Dec 2024, at 10:56 pm, Section 22

Subject: Re: ASIC RBA CHESS incident Update 23/12/2024

@asx.com.au> wrote: