



ASIC
Australian Securities &
Investments Commission

Commonwealth of Australia Gazette
No. A07/26, Tuesday 17 February 2026

Published by ASIC

ASIC Gazette

Contents

Notices under Corporation Act 2001

26-0029	26-0030	26-0068	26-0079	26-0084	26-0086
26-0106	26-0108	26-0110	26-0111	26-0112	

Company/scheme deregistrations

Change of company type

RIGHTS OF REVIEW

Persons affected by certain decisions made by ASIC under the Corporations Act 2001 and the other legislation administered by ASIC may have rights of review. ASIC has published Regulatory Guide 57 *Notification of rights of review (RG57)* and Information Sheet *ASIC decisions – your rights (INFO 9)* to assist you to determine whether you have a right of review. You can obtain a copy of these documents from the ASIC Digest, the ASIC website at www.asic.gov.au or from the Administrative Law Co-ordinator in the ASIC office with which you have been dealing.

ISSN 1445-6060 (Online version)
ISSN 1445-6079 (CD-ROM version)

Available from www.asic.gov.au
Email gazette.publisher@asic.gov.au

© Commonwealth of Australia, 2022

This work is copyright. Apart from any use permitted under the Copyright Act 1968, all rights are reserved. Requests for authorisation to reproduce, publish or communicate this work should be made to: Gazette Publisher, Australian Securities and Investment Commission, GPO Box 9827, Melbourne Vic 3001

26-0029



ASIC
Australian Securities &
Investments Commission

Australian Market Licence (TOD Markets Pty Ltd) 2026

I, Benjamin Cohn-Urbach, delegate of the Australian Securities and Investments Commission grant this Licence under subsection 795B(1) of the *Corporations Act 2001* (the Act) and impose conditions on this Licence under subsection 796A(1) of the Act.

Date [3 February 2026]

A handwritten signature in black ink.

Benjamin Cohn-Urbach

26-0029

1. Name of Licence

This is the *Australian Market Licence (TOD Markets Pty Ltd) 2026*.

Note: This instrument should be read in conjunction with the Corporations (TOD Markets Pty Ltd) Exemption Notice 2026.

2. Commencement

This Licence commences when it is granted.

3. Definitions

In this Licence:

Act means the *Corporations Act 2001*.

Legal Entity Identifier means a legal entity identifier code in the format and structure specified in ISO 17442.

Licensee means TOD Markets Pty Ltd ACN 32675980604.

Market means the financial market the Licensee is authorised to operate under section 4 of this Licence.

reporting period means each period of 3 months, or part thereof, during which the Market is operated in Australia, ending on 31 March, 30 June, 30 September, or 31 December.

4. Grant of Licence

The Licensee is granted a licence to operate a financial market through which participants may make or accept offers to acquire or dispose of any of the following financial products:

- (a) energy derivatives;
- (b) environmental derivatives; and
- (c) Australian carbon credit units.

26-0029

5. Participants

It is a condition of this Licence that the Licensee must ensure that each participant in the Market:

- (a) is a wholesale client; and
- (b) only deals on the Market on their own behalf or on behalf of a wholesale client.

6. Information about the operation of the Market

It is a condition of this Licence that the Licensee must at all times make available to participants in the Market information, including updated information, about the operation of the Market.

7. Clearing and settlement arrangements

It is a condition of this Licence that the Licensee must:

- (a) clearly inform participants in the Market of their responsibilities in relation to the clearing and settlement of trades entered into on the Market; and
- (b) have in place adequate arrangements to facilitate the efficient clearing and settlement of trades entered into through the Market, which must be arrangements of one or more of the following types:
 - (i) arrangements for the clearing and settlement of the trades with a clearing and settlement facility;
 - (ii) arrangements to:
 - (a) notify each party to a trade entered into through the Market of the identity of the other party to the trade; or
 - (b) otherwise be satisfied that each party to a trade entered into through the Market knows the identity of the other party to the trade, so that the parties to the trade can settle the trade in accordance with arrangements agreed between them.

8. Operating rules

It is a condition of this Licence that the Licensee must notify ASIC of the details of any proposed changes to its operating rules, within a reasonable period before making any such changes.

26-0029

9. Quarterly Notifications

It is a condition of this Licence that the Licensee must notify ASIC of the details of the following matters, within 30 days after the end of each reporting period:

- (a) details of any kind of disciplinary action taken by the Licensee against a participant in the Market including the participant's name and the reason for and nature of the action taken;
- (b) if the Licensee became aware of:
 - (i) a matter that the Licensee considers has adversely affected, is adversely affecting, or may adversely affect the ability of a participant, who is a financial services licensee, to meet the participant's obligations as a financial services licensee; or
 - (ii) a matter, concerning a participant who is a financial services licensee, that is of a kind prescribed by regulation 7.2.01 of the *Corporations Regulations 2001*;
- (c) if the Licensee became aware that a person had come to have, or had ceased to have, more than 20% of the voting power in, or in a holding company of, the Licensee.
- (d) if a person became or ceased to be a director, secretary or senior manager of the Licensee or of a holding company of the Licensee (including when a person changes from one of those positions to another).

10. Periodic trade reporting

It is a condition of this Licence that the Licensee must give to ASIC, in a machine-readable format, the following information within 30 days after the end of each reporting period, for each of the products specified in column 2 of the following table:

Category	Products known as
Commodity derivatives	Energy derivatives, Environmental derivatives
Environmental Financial Products	Australian carbon credit units

- (a) the total number of trades and their total value, in AUD-equivalent terms, of trades during the reporting period by all participants in the Market; and
- (b) the total number of trades and their total value, in AUD-equivalent terms, of trades during the reporting period by each participant, identifying each participant by their registered name and, if

26-0029

applicable, their branch name and, if available, their Legal Entity Identifier.

11. Annual report

It is a condition of this Licence that the Licensee must include in its annual report to ASIC under section 792F of the Act, details of any new class of financial services provided by the Licensee that is incidental to the operation of the Market.

12. Record keeping

- (1) It is a condition of this Licence that the Licensee must have adequate arrangements in place for the recording of order information and trades entered into through the Market.
- (2) It is a condition of this Licence that the Licensee must keep for a period of at least 7 years, the records of order information and trades entered into through the Market.

13. Market ceases to operate

It is a condition of this Licence that, where the Licensee intends to cease operating the Market in this jurisdiction, the Licensee must:

- (a) establish, document and implement adequate arrangements for ensuring, as applicable, the orderly cessation of the Market; and
- (b) notify ASIC:
 - (i) that the Licensee intends to cease operating the Market in this jurisdiction, as soon as reasonably practicable;
 - (ii) of the arrangements referred to in paragraph (a), at least 4 weeks before ceasing to operate the Market in this jurisdiction; and
 - (iii) of any changes to the arrangements referred to in paragraph (a) following the notification in subparagraph (ii), as soon as reasonably practicable after making those changes.

26-0030



ASIC
Australian Securities &
Investments Commission

Corporations (TOD Markets Pty Ltd) Exemption Instrument 2026

I, Benjamin Cohn-Urbach, delegate of the Australian Securities and Investments Commission make this instrument under subsection 791C(1) of the *Corporations Act 2001*.

Date [3 February 2026]

A handwritten signature in black ink, appearing to read 'Benjamin Cohn-Urbach'.

Benjamin Cohn-Urbach

1. Name of instrument

This is the *Corporations (TOD Markets Pty Ltd) Exemption Instrument 2026*.

Note: This instrument should be read in conjunction with the *Australian Market Licence (TOD Markets Pty Ltd) 2026*.

2. Authority

This instrument is made under subsection 791C(1) of the *Corporations Act 2001*.

3. Commencement

This instrument commences on the later of:

- (a) the time that is immediately after the commencement of the *Australian Market Licence (TOD Markets Pty Ltd) 2026*; and
- (b) the date of execution.

4. Definitions

In this instrument:

Act means the *Corporations Act 2001*.

Corporations Regulations means the *Corporations Regulations 2001*.

Licensee means TOD Markets Pty Ltd ACN 32675980604.

Market means the financial market operated by the Licensee under the *Australian Market Licence (TOD Markets Pty Ltd) 2026*.

Note: the following terms are defined in the Act:

- (a) *ASIC*;
- (b) *deal*;
- (c) *financial market*;
- (d) *financial service*;
- (e) *financial services licensee*;
- (f) *participant*.

5. Exemption - Notifications to ASIC

The Licensee does not have to comply with any of the following provisions of the Act:

- (a) paragraph 792B(2)(a) – (relating to notifying ASIC of a new class of financial service incidental to the operation of the Market);
- (b) paragraph 792B(2)(b) – (relating to notifying ASIC of disciplinary action taken against a participant);
- (c) paragraph 792B(3)(a) – (relating to notifying ASIC of a matter that has (or may) adversely affect the ability of a participant, who is a financial services licensee, to meet the participant's obligations as a financial services licensee);
- (d) paragraph 792B(3)(b) – (relating to notifying ASIC of a matter concerning a participant who is a financial services licensee, of a kind prescribed by the regulations made for the purposes of paragraph 792B(3)(b));

Note: See regulation 7.2.01 for the matters prescribed for the purposes of paragraph 792B(3)(b).

- (e) paragraph 792B(5)(a) – (relating to notifying ASIC of a person becoming or ceasing to be a director, secretary or senior manager of the Licensee or of a holding company of the Licensee); and
- (f) paragraph 792B(5)(b) – (relating to notifying of voting power of more than 20% in the Licensee or in a holding company of the Licensee).

6. Exemption - Changing the operating rules

The Licensee does not have to comply with section 793D of the Act in relation to changes to the operating rules of the Market.

7. Exemption - Content of operating rules

- (1) The Market is exempt from section 793A(1) of the Act to the extent the subsection requires the operating rules of the Market to deal with the matters prescribed by any of the following provisions of the Corporations Regulations:
 - (a) subparagraph 7.2.07(b)(ii) – relating to operating rules for the monitoring of participants' compliance with the operating rules;

- (b) subparagraph 7.2.07(b)(v) – relating to operating rules for the expulsion or suspension of a participant for breaches of Chapter 7 of the Act or regulations made under that Chapter;
- (c) subparagraph 7.2.07(b)(vii) – relating to operating rules for the expulsion or suspension of, or enforcement action against, a participant for failing to meet obligations under commitments entered into on the market;
- (d) subparagraph 7.2.07(f) – relating to operating rules dealing with the terms of the contract formed between participants;
- (e) subparagraph 7.2.07(h) – relating to operating rules to deal with mechanisms for settling market-related disputes between participants; and
- (f) subparagraph 7.2.07(i) – relating to operating rules to deal with assessment and investigation of market-related disputes between participants.

8. Exemption - Content of written procedures

The Market is exempt from Corporations Regulations 7.2.08



ASIC
Australian Securities &
Investments Commission

**Australian Securities
and Investments Commission**

Office address (inc courier deliveries):
Level 7, 120 Collins Street,
Melbourne VIC 3000

Mail address for Melbourne office:
GPO Box 9827,
Brisbane QLD 4001

Tel: +61 1300 935 075
Fax: +61 1300 729 000
www.asic.gov.au

26-0068

**Australian Securities and Investments Commission
Corporations Act 2001 Section 915B**

Notice of Cancellation of an Australian Financial Services Licence

TO: First Choice Credit Union Ltd
ACN 087 649 867 ("the Licensee")
Unit 2
18 Sale Street
Orange NSW 2800

Pursuant to section 915B(3)(d) of the **Corporations Act 2001**, the Australian Securities and Investments Commission hereby cancels Australian Financial Services Licence number 240722 held by the Licensee, with effect from the date on which this notice is given to the Licensee.

Dated

9 February 2026

Signed

Sandra Holdaway
A delegate of the Australian Securities and Investments Commission



ASIC
Australian Securities &
Investments Commission

**Australian Securities
and Investments Commission**

Office address (inc courier deliveries):
Level 7, 120 Collins Street,
Melbourne VIC 3000

Mail address for Melbourne office:
GPO Box 9827,
Brisbane QLD 4001

Tel: +61 1300 935 075
Fax: +61 1300 729 000
www.asic.gov.au

26-0079

**Australian Securities and Investments Commission
Corporations Act 2001 Section 915B**

Notice of Cancellation of an Australian Financial Services Licence

TO: Royal Oak AFSL Pty Limited
ACN 662 005 941 ("the Licensee")
Ground Floor 1 Cambridge Street,
WEST LEEDERVILLE WA 6007

Pursuant to paragraph 915B(3)(d) of the **Corporations Act 2001**, the Australian Securities and Investments Commission hereby cancels Australian Financial Services Licence number 543135 held by the Licensee, with effect from the date on which this notice is given to the Licensee.

Dated 05 February 2026

Signed

James Dimitropoulos
A delegate of the Australian Securities and Investments Commission



ASIC
Australian Securities &
Investments Commission

**Australian Securities
and Investments Commission**

Office address (inc courier deliveries):
Level 7, 120 Collins Street,
Melbourne VIC 3000

Mail address for Melbourne office:
GPO Box 9827,
Brisbane QLD 4001

Tel: +61 1300 935 075
Fax: +61 1300 729 000
www.asic.gov.au

26-0084

**Australian Securities and Investments Commission
Corporations Act 2001 Section 915B**

Notice of Cancellation of an Australian Financial Services Licence

TO: El Retail Energy Pty Ltd
ACN 606 408 879 ("the Licensee")
Level 1 11 Newton Street
CREMORNE VIC 3121

Pursuant to paragraph 915B(3)(d) of the **Corporations Act 2001**, the Australian Securities and Investments Commission hereby cancels Australian Financial Services Licence number 516707 held by the Licensee, with effect from the date on which this notice is given to the Licensee.

Dated **12 February 2026**

Signed

Sandra Holdaway
A delegate of the Australian Securities and Investments Commission



ASIC
Australian Securities &
Investments Commission

**Australian Securities
and Investments Commission**

Office address (inc courier deliveries):
Level 7, 120 Collins Street,
Melbourne VIC 3000

Mail address for Melbourne office:
GPO Box 9827,
Brisbane QLD 4001

Tel: +61 1300 935 075
Fax: +61 1300 729 000
www.asic.gov.au

26-0086

**Australian Securities and Investments Commission
Corporations Act 2001 Section 915B**

Notice of Cancellation of an Australian Financial Services Licence

TO: UBS Real Estate Investment Management Australia Pty Limited
ACN 167 604 864 ("the Licensee")
Level 16, 2 Chifley Square
SYDNEY NSW 2000

Pursuant to paragraph 915B(3)(d) of the Corporations Act 2001, the Australian Securities and Investments Commission hereby cancels Australian Financial Services Licence number 452659 held by the Licensee, with effect from the date on which this notice is given to the Licensee.

Dated 11 February 2026

Signed *George Podaras*

George Podaras
A delegate of the Australian Securities and Investments Commission



ASIC
Australian Securities &
Investments Commission

**Australian Securities
and Investments Commission**

Office address (inc courier deliveries):
Level 7, 120 Collins Street,
Melbourne VIC 3000

Mail address for Melbourne office:
GPO Box 9827,
Brisbane QLD 4001

Tel: +61 1300 935 075
Fax: +61 1300 729 000
www.asic.gov.au

26-0106

**Australian Securities and Investments Commission
Corporations Act 2001 Section 915B**

Notice of Cancellation of an Australian Financial Services Licence

TO: Sherene Saweres
ABN 43 896 454 640 ("the Licensee")
SE 1 33 Windsor Road
KELLYVILLE NSW 2155

Pursuant to paragraph 915B(1)(e) of the **Corporations Act 2001**, the Australian Securities and Investments Commission hereby cancels Australian Financial Services Licence number 483612 held by the Licensee, with effect from the date on which this notice is given to the Licensee.

Dated 10 February 2026

Signed

J. Dimitropoulos

James Dimitropoulos
A delegate of the Australian Securities and Investments Commission

26-0108

NOTICE UNDER SECTION 920E OF THE CORPORATIONS ACT 2001

Notice is given under s920E of the Corporations Act 2001 that the Australian Securities and Investments Commission has made a banning order in the terms set out below, which order took effect on 5 February 2026.

AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION
IN THE MATTER OF NEIL MCPHERSON
SECTIONS 920A AND 920B OF THE CORPORATIONS ACT 2001

To: Mr Neil Mc Pherson

TAKE NOTICE that under s920A and s920B of the Corporations Act 2001 the Australian Securities and Investments Commission prohibits Mr Neil McPherson for a period of four years from:

1. providing any financial services;
2. controlling, whether alone or in concert with one or more other entities, an entity that carries on a financial services business; and
3. performing any function involved in the carrying on of a financial services business (including as an officer, manager, employee, contractor or in some other capacity).

Dated this 30th day of January 2026

Signed: *Graeme D. Plath*
Graeme Darcy Plath, Delegate of the Australian Securities and Investments Commission

Your attention is drawn to s920C(2) of the Corporations Act 2001 which provides that a person must not engage in conduct which breaches a banning order that has been made against the person. Contravention of s920C(2) is an offence.



ASIC
Australian Securities &
Investments Commission

**Australian Securities
and Investments Commission**

Office address (inc courier deliveries):
Level 7, 120 Collins Street,
Melbourne VIC 3000

Mail address for Melbourne office:
GPO Box 9827,
Brisbane QLD 4001

Tel: +61 1300 935 075
Fax: +61 1300 729 000
www.asic.gov.au

26-0110

**Australian Securities and Investments Commission
Corporations Act 2001 Section 915B**

Notice of Cancellation of an Australian Financial Services Licence

TO: I2 Advisory Financial Services Pty Ltd
ACN 607 999 477 ("the Licensee")
38 Sydenham Road
NORWOOD SA 5067

Pursuant to paragraph 915B(3)(d) of the Corporations Act 2001, the Australian Securities and Investments Commission hereby cancels Australian Financial Services Licence number 488390 held by the Licensee, with effect from the date on which this notice is given to the Licensee.

Dated 11 February 2026

Signed *George Podaras*

George Podaras
A delegate of the Australian Securities and Investments Commission

26-0111

**Australian Government****Takeovers Panel**

**CORPORATIONS ACT
SECTION 657A
DECLARATION OF UNACCEPTABLE CIRCUMSTANCES**

IDENTITII LIMITED**CIRCUMSTANCES**

1. Identitii Limited (**Identitii**) is an ASX-listed company.
2. On 4 December 2025, Identitii announced a one-for-two pro-rata non-renounceable rights issue of approximately 411 million shares at an issue price of \$0.007 per share, to raise approximately \$2.88 million (**Rights Issue**) and released on ASX the offer document in relation to the Rights Issue (**Offer Document**).
3. The announcement stated that Mr Cameron Beavis, through his investment entity Beauvais Capital Pty Ltd as trustee for The Reginald Hector Trust (**Underwriter**), had entered into an underwriting agreement with Identitii pursuant to which Mr Beavis would *"accept his full entitlement under the Offer and subscribe for \$861,754 worth of New Shares"* and *"to subsequently underwrite \$1,438,246 of the Shortfall"* (**Underwriting**).
4. The announcement also disclosed that *"in consideration for providing the Underwriting, [Identitii] will issue the Underwriter one Option for every two Underwritten Shares applied for under the underwriting. The options are exercisable at \$0.014 each and expire 5 years from the date of issue."*
5. The Offer Document:
 - (a) stated that the Rights Issue included an offer for shortfall which was *"a separate offer made pursuant to this Offer Document and will remain open for up to three months following the Closing Date"* (**Shortfall Offer**)
 - (b) stated that the Underwriter's voting power in Identitii could increase from 29.92% to:
 - (i) 49.91% if the Rights Issue was 0% to 50% subscribed and
 - (ii) 38.25% if the Rights Issue was 75% subscribed
 - (c) included an indicative timetable which provided that:
 - (i) on 9 January 2026, the offer period would end

26-0111

- (ii) on 12 January 2026, shares to be issued pursuant to the Rights Issue would be quoted on ASX on a deferred settlement basis, and ASX and the Underwriter would be notified of "Shortfall"¹
- (iii) on 13 January 2026, the Underwriter would subscribe for Shortfall under the terms of the Underwriting
- (iv) on 2 February 2026, the "Underwritten Shares"² would be issued and an Appendix 2A would be lodged with ASX applying for quotation of the Underwritten Shares
- (v) on 8 April 2026, the offer period under the Shortfall Offer³ would end and
- (vi) on 9 April 2026, shortfall shares would be issued and an Appendix 2A would be lodged with ASX applying for quotation of the shortfall shares

(d) stated that the allocation of shortfall shares by Identitii's directors:

- (i) would "be at the absolute discretion of the Board" and that no shares "would be issued to an applicant under the Shortfall Offer if the issue of Shares would contravene the takeover prohibition in section 606 of the Corporations Act"
- (ii) would be influenced by factors including "the Company's desire to expand its spread of institutional shareholders", "the size and type of funds under management of particular Applicants", "the likelihood that particular Applicants will be long-term Shareholders, support the Company's share price post the Offer by purchasing Shares on-market [and] support future funding rounds if and when required" and "any factors other than those described above that the Company and its brokers consider appropriate"
- (e) stated that "the purpose of the underwriting is not to confer control onto the Underwriter, but rather to provide a degree of certainty in raising funds under the Offer (on the basis that all Eligible Shareholders will have (in priority) a pro-rata entitlement to subscribe for Shares under the Offer if they choose to participate, and to the Shortfall Offer)"
- (f) stated that "[i]f the Offer is oversubscribed (by take up of Entitlements and applications for Shortfall Shares by Eligible Shareholders) scale back will be applied to applications under the Shortfall Offer on a pro-rata basis to the respective shareholdings of Eligible Shareholders".

6. There was no disclosure in the Offer Document regarding the Underwriter's intentions if the Underwriter obtained effective control of Identitii.

7. Identitii's directors did not obtain any external financial advice in relation to the Rights Issue.

¹ Defined in section 6 of the Offer Document as "those Shares under the Offer not applied for by Shareholders under their Entitlement"

² Defined in section 3.10 of the Offer Document as the "up to 205,436,714" shares to be underwritten by Mr Beavis under the underwriting agreement

³ Defined in section 6 of the Offer Document as "the Shares offered under the Shortfall Offer"

26-0111

8. Identitii's share price closed at \$0.007 on the 3 trading days prior to the announcement of the offer on 4 December 2025.
9. On 24 December 2025, Identitii announced that the offer period for the Rights Issue would be extended by 10 days so that it ended on 19 January 2026 instead of 9 January 2026.
10. On 21 January 2026, Identitii announced that the Rights Issue closed on 19 January 2026 and that applications were received "for 186,739,630 new shares, with total funds received being \$1,307,177".
11. On 23 January 2026, Identitii provided an undertaking to the Panel to (among other things) not issue or allot any new securities under the Rights Issue without the prior approval of the Panel.
12. Identitii has informed the Panel that Identitii and the Underwriter have agreed in principle not to issue options in connection with the Underwriting.
13. The Panel considers that:
 - (a) The Rights Issue and the Underwriting are likely to have a material effect on the control of Identitii.
 - (b) The pricing of the Rights Issue is not set at a sufficient discount to encourage shareholders to apply.
 - (c) The time of the year when the Rights Issue was open reduced the likelihood that Identitii's shareholders would take up their rights and apply under the Shortfall Offer prior to the proposed issue date for the Underwritten Shares.
 - (d) The Shortfall Offer is not designed in a way that mitigates the effect on the control of Identitii because (among other things):
 - (i) The disclosures in the Offer Document provide the Identitii directors an inappropriate level of discretion to reject applications under the Shortfall Offer.
 - (ii) It is unclear how applications under the Shortfall Offer would have priority over the Underwriter (as stated in paragraph 5(e) above), given the Offer Document stated that the Underwriter would be issued shares on 2 February 2026 and the shares applied for under the Shortfall Offer would be issued on 9 April 2026 (three months after the scheduled closing date of the Rights Issue). Accordingly, it is likely that shareholders, on reading these disclosures, would have been discouraged from applying under the Shortfall Offer.
 - (e) The Offer Document contains inadequate disclosure, including in relation to the Shortfall Offer, the issue of options to the Underwriter, the Underwriter's status as a related party of Identitii and the Underwriter's intentions if it obtains control of Identitii.

26-0111

EFFECT

14. The Panel considers that the Rights Issue could potentially result in the Underwriter acquiring control or potential control of, or a substantial interest in, Identitii in a way that is contrary to an efficient, competitive and informed market.

CONCLUSION

15. It appears to the Panel that the circumstances are unacceptable circumstances:
 - (a) having regard to the effect that the Panel is satisfied they have had, are having, will have or are likely to have on:
 - (i) the control, or potential control, of Identitii or
 - (ii) the acquisition, or proposed acquisition, by a person of a substantial interest in Identitii
 - (b) in the alternative, having regard to the purposes of Chapter 6 set out in section 602 of the *Corporations Act 2001* (Cth) (Act).
16. The Panel considers that it is not against the public interest to make a declaration of unacceptable circumstances. It has had regard to the matters in section 657A(3) of the Act.

DECLARATION

The Panel declares that the circumstances constitute unacceptable circumstances in relation to the affairs of Identitii.



Tania Mattei
General Counsel
with authority of Chelsey Drake
President of the sitting Panel
Dated 10 February 2026

26-0112

**Australian Government****Takeovers Panel****CORPORATIONS ACT
SECTION 657D
ORDERS****IDENTITII LIMITED**

The Panel made a declaration of unacceptable circumstances on 10 February 2026.

THE PANEL ORDERS

1. Within 7 days of the date of these orders, Identitii must send to each Identitii shareholder supplementary disclosure in a form the Panel does not object to that:
 - (a) explains the effect of the Declaration and these orders
 - (b) clarifies that shareholders or others can apply for additional shares under the Shortfall Offer in advance of determining the shortfall available to the Underwriter
 - (c) explains that the factors regarding the allocation of shortfall shares set out in section 4.5(a)-(g) of the Offer Document do not apply and that the Identitii directors will not exercise any discretion regarding the shortfall except to the extent they consider necessary (acting reasonably) to prevent an issue of shares contrary to law or the ASX Listing Rules and
 - (d) includes disclosure clarifying the matters referred to in paragraph 13(e) of the Declaration, including:
 - (i) a statement as to whether it is still proposed that options will be issued to the Underwriter and, if so, an explanation that the issue of the options will be subject to shareholder approval under order 4
 - (ii) a statement that the Underwriter is a related party of Identitii and an explanation of why this is the case
 - (iii) an explanation of the Underwriter's intentions (to the extent this can be ascertained by Identitii) if it obtains control of Identitii.
2. Identitii must re-open the Rights Issue for at least 7 days after the release of the supplementary disclosure to give shareholders a further opportunity to consider whether to participate in the Rights Issue (and Shortfall Offer) with the benefit of the supplementary disclosure.
3. Identitii must offer all shareholders who have participated in the Rights Issue as at the date of these orders a withdrawal right exercisable from the date that the

26-0112

supplementary disclosure referred to in order 1 is dispatched until the revised closing date of the Rights Issue.

4. Identitii must not issue any securities¹ to the Underwriter pursuant to the Underwriting Agreement unless an ordinary resolution is passed at a general meeting of Identitii (with the Underwriter and its associates² not voting) approving the issue of securities to the Underwriter.

Interpretation

5. In these orders, capitalised terms have the following meanings.

Declaration The declaration of unacceptable circumstances made by the Panel on 10 February 2026

Identitii Identitii Limited

Offer Document the offer document in relation to the Rights Issue

Rights Issue the 1-for-2 non-renounceable rights issue announced by Identitii on 4 December 2025

Shortfall Offer the offer for shortfall described in section 4.5 of the Offer Document

Underwriter Beauvais Capital Pty Ltd as trustee for The Reginald Hector Trust

Underwriting Agreement the agreement between Identitii and the Underwriter dated 1 December 2025



Tania Mattei
General Counsel
with authority of Chelsey Drake
President of the sitting Panel
Dated 10 February 2026

¹ Including any options

² Including, for the avoidance of doubt, Arnott Park Investments Pty Ltd and Mr Cameron Beavis

CORPORATIONS ACT 2001
Subsection 601CC(4)

ASIC has struck the registered Australian bodies listed below off the register.

Dated this thirteenth day of February 2026

Name of Company	ARBN
ROYAL AUTOMOBILE ASSOCIATION OF SOUTH AUSTRALIA INCORPORATED	020 001 807

CORPORATIONS ACT 2001

Section 601CL(4)

ASIC will strike the foreign companies listed below off the register three months after the publication of this notice, unless given acceptable reason not to proceed.

Dated this thirteenth day of February 2026

Name of Company**ARBN**

MACHINEFOREST LIMITED

137 778 879

CORPORATIONS ACT 2001
Section 601CL(5)

ASIC has struck the foreign companies listed below off the register.

Dated this thirteenth day of February 2026

Name of Company**ARBN**

OCEANEERING INTERNATIONAL, INC.

092 911 781

CORPORATIONS ACT 2001
Subsection 164(3)

Notice is hereby given that ASIC will alter the registration details of the following companies 1 month after the publication of this notice, unless an order by a court or Administrative Appeals Tribunal prevents it from doing so.

BORESIGHT PTY LTD ACN 642 501 228 will change to a public company limited by shares. The new name will be BORESIGHT LTD ACN 642 501 228.

COURT HOUSE CAPITAL MANAGEMENT LTD
ACN 649 150 872 will change to a proprietary company limited by shares. The new name will be COURT HOUSE CAPITAL MANAGEMENT PTY LTD ACN 649 150 872.

LIGHTHOUSE INFRASTRUCTURE MANAGEMENT LIMITED ACN 123 206 324 will change to a proprietary company limited by shares. The new name will be LIGHTHOUSE INFRASTRUCTURE MANAGEMENT PTY LTD ACN 123 206 324.

NORTH FIELD LODGE LTD ACN 131 269 817 will change to a proprietary company limited by shares. The new name will be NORTH FIELD LODGE PTY LTD ACN 131 269 817.

THE EMERALD CLUB LTD ACN 152 838 938 will change to a proprietary company limited by shares. The new name will be THE EMERALD CLUB PTY LTD ACN 152 838 938.

CELESTE FUNDS MANAGEMENT LIMITED

ACN 098 628 605 will change to a proprietary company limited by shares. The new name will be CELESTE FUNDS MANAGEMENT PTY LIMITED ACN 098 628 605.

FIRST URANIUM PTY LTD ACN 675 218 069 will change to a public company limited by shares. The new name will be RAYO SILVER LIMITED ACN 675 218 069.

LUCKNOW GOLD LTD ACN 123 714 910 will change to a proprietary company limited by shares. The new name will be LUCKNOW GOLD PTY LTD ACN 123 714 910.

TETRAGON ENERGY PTY LTD ACN 684 303 660 will change to a public company limited by shares. The new name will be TETRAGON ENERGY LIMITED ACN 684 303 660.