



GIFT AND PREPAID CARD
ASSOCIATION AUSTRALIA

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Level 26
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7 October 2025

Australian Securities and Investments Commission

Level 5
100 Market Street
Sydney NSW 2000

Email: rri.consultation@asic.gov.au

Subject: Feedback on Remaking of ASIC Corporations (Non-cash Payment Facilities) Instrument 2016/211

Dear ASIC Regulatory Policy Branch,

The Australian Gift and Prepaid Card Association (AGPCA) is an industry body representing organisations involved in the prepaid and gift cards sector in Australia. Its membership includes issuers, program managers, card networks, processors, distributors, retailers, and technology providers, covering the key stakeholders in the ecosystem.

We appreciate the chance to comment and provide input on ASIC's proposal to renew the Corporations (Non-cash Payment Facilities) Instrument 2016/211. The AGPCA supports this relief, which is vital for the effective operation and innovation of retail prepaid products in Australia. Our members depend on the certainty and flexibility the instrument provides.

Clear regulatory guidelines are essential for managing and growing the prepaid sector. Remaking this instrument will help industry operate confidently and maintain consumer protections.

We thank ASIC for engaging with industry stakeholders and encourage ongoing clear, transparent guidance regarding non-cash payment facilities.

For more details or questions about our feedback, please contact [REDACTED] at [REDACTED]

Kind regards

[REDACTED]

[REDACTED]
President

Australian Gift and Prepaid Cards Association