Haydar Tuncer

From: Joseph Longo
Sent: Wednesday, 5 July 2023 4:55 PM
To: Alan Kirkland (akirkland@choice.com.au)
Subject: Update on ASIC's organisational redesign [SEC=OFFICIAL]
Attachments: asic-organisational-structure-july-2023.pdf

Hi Alan,

I wanted to update you on ASIC's organisational design work.

The new ASIC structure came into effect on 3 July 2023, designed to better support the prioritisation of enforcement and regulatory issues, enable quicker decision making, and improve the operational flexibility to respond to emerging risks and harms in the financial system and markets.

Separate to the implementation of the new structure, we opened a limited voluntary redundancy offer to some staff in early June, which is expected to finalise in the coming weeks.

At a senior level, you may see a few changes. Attached is an updated org chart for the executive team.

To coincide with the transition into the new organisational structure, the title of ASIC's Chief Operating Officer, Warren Day, has changed to Chief Executive Officer (CEO). This new title better reflects Warren's current responsibilities as leader of ASIC's executive team – along with his remit under the new structure.

Kind regards,
Joe

Joseph Longo
Chair

Australian Securities and Investments Commission
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ASIC acknowledges the Traditional Owners of the lands and waters on which we live and work.
We pay respect to Elders past and present as the custodians of the world's oldest continuing cultures.