



**ASIC**  
Australian Securities &  
Investments Commission

## Australian Market Licence (Imperium Markets Pty Limited) Variation Notice 2025 (No. 1)

*Corporations Act 2001*

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I, Benjamin Cohn-Urbach, delegate of the Australian Securities and Investments Commission, give notice to Imperium Markets Pty Limited ACN 616 579 527 under subsection 796A(1) of the *Corporations Act 2001* (**Act**) that the *Australian Market Licence (Imperium Markets Pty Limited) 2017* (**Licence**) is varied as set out in this notice.

Date 10 April 2025

Benjamin Cohn-Urbach

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### 1. Name of notice

This is the *Australian Market Licence (Imperium Markets Pty Limited) Variation Notice 2025 (No.1)*.

### 2. Commencement

The variation to the Licence made by this notice commences on the day after this notice is signed.

### 3. Variation

The *Australian Market Licence (Imperium Markets Pty Limited) 2017* (**Licence**) is varied as specified in the Schedule to this notice.

Note: The variations to the Licence involve the imposition of additional conditions on, and the variation or revocation of conditions imposed on, the Licence: see subsection 796A(1) of the Act.

## SCHEDULE 1—Variation

### 1 Section 3

Insert:

***Legal Entity Identifier*** means a legal entity identifier code in the format and structure specified in ISO 17442.

***reporting period*** means each period of 3 months, or part thereof, during which the Market is operated in Australia, ending on 31 March, 30 June, 30 September or 31 December.

### 2 Section 5

Repeal the section, substitute:

#### 5. Clearing and settlement arrangements

(1) It is a condition of this Licence that the Licensee must:

- (a) clearly inform Participants in the Market of their responsibilities in relation to the clearing and settlement of trades entered into through the Market; and
- (b) have in place adequate arrangements to facilitate the efficient clearing and settlement of trades entered into through the Market, which must be arrangements of one or more of the following types:
  - (i) arrangements for the clearing and settlement of the trades with a clearing and settlement facility;
  - (ii) arrangements to:
    - (A) notify each party to a trade entered into through the Market of the identity of the other party to the trade; or
    - (B) otherwise be satisfied that each party to a trade entered into through the Market knows the identity of the other party to the trade,

so that the parties to the trade can settle the trade in accordance with arrangements agreed between them.

### 3 Section 6

Repeal the section, substitute:

#### 6. Participants

- (1) It is a condition of this Licence that the Licensee must ensure that each Participant in the Market:
  - (a) is a wholesale client and
  - (b) only deals on the Market on its own behalf or on behalf of a wholesale client.

#### 4 At the end of the Licence

Add:

#### 10. Periodic trade reporting

- (1) It is a condition of this Licence that the Licensee must give to ASIC, in a machine-readable format, the following information within 30 days after the end of each reporting period, for each product (traded or offered on its market) of a kind specified in the following table:

Category	Products known as
Interest rate financial products other than interest rate derivatives	Australian Commonwealth Government debt instruments, Australian State or Local Government debt instruments, Supranational and Foreign Government debt instruments, corporate debt instruments, Deposits (Cash deposits), Term deposits, Negotiable certificates of deposits

- (a) the total number of trades and their total value, in AUD-equivalent terms, of trades during the reporting period by all Participants; and
- (b) the total number of trades and their total value, in AUD-equivalent terms, of trades during the reporting period by each Participant, identifying each Participant by their registered name and, if applicable, their branch name and, if available, their Legal Entity Identifier.

#### 11. Record keeping

- (1) It is a condition of this Licence that the Licensee must have adequate arrangements in place for the recording of order information and trades entered into through the Market.
- (2) It is a condition of this Licence that the Licensee must keep, for a period of at least 7 years, records of order information and trades entered into through the Market.

#### 12. Market ceases to operate

- (1) It is a condition of this Licence where the Licensee intends to cease operating the Market in this jurisdiction, the Licensee must:
- establish, document and implement adequate arrangements for ensuring, as applicable, the orderly cessation of the Market; and
  - notify ASIC:
    - that the Licensee intends to cease operating the Market in this jurisdiction, as soon as reasonably practicable; and
    - of the arrangements referred to in paragraph (a) at least 4 weeks before ceasing to operate the Market in this jurisdiction; and

- (iii) of any changes to the arrangements referred to in paragraph (a) following the notification in subparagraph (ii), as soon as reasonably practicable after making those changes.