



ASIC
Australian Securities &
Investments Commission

CEU final compliance report by ASIC

ASIC's final report dated 27 October 2023 on compliance with the s93AA ASIC Act court enforceable undertaking (CEU) given by Eli Ekman (**Mr Ekman**).

Terms used in this report have the same meaning as in the CEU dated 22 October 2018.

Undertakings	Report on compliance
Provision of financial services CEU paragraph 3.2(a)	1. ASIC is unaware of any evidence to suggest that Mr Ekman has provided any financial services in any capacity for the timeframe specified in the CEU.
Minimum spread requirements conduct CEU paragraph 3.2(c)	2. ASIC is unaware of any evidence to suggest that, since the Acceptance Date, Mr Ekman has engaged in any conduct that may be designed to assist a company to meet the minimum spread requirements.
Company Directors Course CEU paragraph 3.2(d)	3. On 10 September 2019, Mr Ekman provided ASIC with documents substantiating his completion of the Company Directors Course offered through the Australian Institute of Company Directors (AICD) in accordance with the requirements and timeframe specified in the CEU.
Australian Institute of Company Directors membership CEU paragraph 3.2(e)	4. On 10 February 2020, Mr Ekman advised ASIC that the AICD declined his application for membership with the AICD. 5. ASIC considered the information provided by Mr Ekman and decided not to take steps to enforce compliance with paragraph 3.2(e) of the CEU.
ASX compliance course CEU paragraphs 3.2(f) and 3.2(g)	6. On 11 September 2019, Mr Ekman obtained the approval of ASIC for the chosen ASX compliance course. 7. On 8 October 2019, Mr Ekman provided ASIC with documents substantiating his completion of the ASX compliance course in

Undertakings	Report on compliance
	accordance with the requirements and timeframe specified in the CEU.
Costs of compliance CEU paragraph 3.2(i)	8. ASIC understands Mr Ekman has paid all costs of his compliance with the CEU.
Statutory declaration CEU paragraph 3.2(j)	9. Mr Ekman provided ASIC with a statutory declaration every six months for a period of five years outlining the details of any employment and confirming that he had not provided any financial services in any capacity in the previous six months.
Provision of documents and information requested by ASIC CEU paragraph 3.2(k)	10. Mr Ekman and his representatives have provided all documents and information requested by ASIC for the purpose of assessing his compliance with the terms of the CEU, within the timeframe specified in the CEU.
Contact details CEU paragraph 3.2(l)	11. ASIC is satisfied that Mr Ekman has complied with the requirement to inform ASIC if his contact details changed.