



Federal Court of Australia

District Registry: Queensland Registry

Division: General

No: QUD371/2025

**AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION** and others named  
in the schedule  
Plaintiff

**AUSTRALIAN FIDUCIARIES LIMITED ACN 601 228 844** and others named in the  
schedule  
Defendant

### **ORDER**

**JUDGE:** Justice Downes

**DATE OF ORDER:** 30 January 2026

**WHERE MADE:** Brisbane

#### **UPON NOTING:**

A. The following:

- (a) Order made on 4 September 2025;
- (b) Order made on 11 September 2025;
- (c) Order made on 17 October 2025; and
- (d) Order made on 6 November 2025,

which relate to the Receivers providing a single report to the Court by 14 November 2025  
(**Report**).

B. The Receivers provided the Report to the Court on 14 November 2025.

C. Pursuant to the Order made on 2 and 10 December 2025, the Receivers served the redacted Report on the plaintiff and defendants and Mr Lee Rushton in his capacity as director of the tenth defendant and eleventh defendant.

D. The Receivers provided an amended version of the Report to the Court on 23 January 2026  
(**Amended Report**).

#### **THE COURT ORDERS THAT, BY CONSENT OF THE PARTIES:**

1. Until the conclusion of the Receivers' receivership of the eighth, tenth, eleventh, twenty-first, twenty-third, twenty-fourth, twenty-fifth, and twenty-sixth defendants, or further order of the Court, pursuant to ss 37AF(1)(b) and 37AG(1)(a) of the *Federal Court of Australia Act 1976*



(Cth), on the ground that it is necessary to prevent prejudice to the proper administration of justice, paragraphs 12.1, 12.7.3, 12.7.4, 12.7.8 to 12.7.12, 12.7.12.3, 12.7.12.5 to 12.7.12.7, 12.7.12.9 to 12.7.23.1, 13.1, 13.5.6, 13.5.9, 13.7.3 to 13.7.8 and Annexures D4, E5, H24, K1, K7, K9, K10, L2, N4, N19, N22, N23, N26, N27, N28, N30, N31, N32, N37, O3 of the Amended Report be kept confidential and be prohibited from disclosure to any person other than to:

- a. a Judge of the Court and that Judge's personal staff and assistants.
2. Until the conclusion of the Receivers' receivership of the eighth, tenth, eleventh, twenty-first, twenty-third, twenty-fourth, twenty-fifth, and twenty-sixth defendants, or further order of the Court, pursuant to ss 37AF(1)(b) and 37AG(1)(a) of the *Federal Court of Australia Act 1976* (Cth), on the ground that it is necessary to prevent prejudice to the proper administration of justice, the portions identified with red at paragraphs 6, 10.2, 12.4.6.2.8, 12 and 13 and Annexures C1, D1, E1, F1, F7, F8, G7, G8, H5 to H22, I3, K1, K7, L1, M4, M11, N2, N3, N6, N11, N12, N13, N18, N20, N21, N24, N25, N29, N33, O4, P5, P6 and P7 of the Report, be kept confidential and be prohibited from disclosure to any person other than to:
    - a. a Judge of the Court and that Judge's personal staff and assistants; and
    - b. the plaintiffs, defendants, Mr Lee Rushton in his capacity as director of the tenth defendant and eleventh defendant, and their legal representatives.
  3. The Receivers are to serve the Amended Report (which has been redacted in compliance with order 1 above) on the plaintiff, defendants and Mr Lee Rushton in his capacity as director of the tenth and eleventh defendant.
  4. The Receivers are to file the Amended Report (which has been redacted in compliance with orders 1 and 2 above) for uploading to the electronic court file.
  5. Liberty to apply on reasonable notice.
  6. Costs reserved.

Date orders authenticated: 30 January 2026

  
Registrar

Note: Entry of orders is dealt with in Rule 39.32 of the *Federal Court Rules 2011*.



## Schedule

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Applicant	LEE RUSHTON IN HIS CAPACITY AS DIRECTOR OF THE TENTH AND ELEVENTH DEFENDANT
Interested Person	SOLOMONS CAPITAL AUSTRALIA PTY LTD ACN 635 595 309
Second Defendant	GLOBAL ACTIVE PROPERTY PTY LTD ACN 641 974 656
Third Defendant	GLOBAL YIELD INVESTMENTS PTY LTD ACN 641 974 361
Fourth Defendant	IMPACT FIDUCIARIES PTY LTD ACN 633 621 682 AS TRUSTEE FOR SOCIAL IMPACT TRUST ABN 34 221 385 991
Fifth Defendant	GLOBAL PRIVATE EQUITY PTY LTD ACN 641 023 547
Sixth Defendant	ALTON ENTERPRISES PTY LTD ACN 634 568 111
Seventh Defendant	ELC FIDUCIARIES PTY LTD ACN 643 570 996 AS TRUSTEE FOR EARLY LEARNING PROPERTY TRUST
Eighth Defendant	EDUCATION FIDUCIARIES PTY LTD ACN 642 177 080
Ninth Defendant	SRI FIDUCIARIES PTY LTD ACN 634 072 325 AS TRUSTEE FOR SRI PROPERTY TRUST ABN 61 412 567 086
Tenth Defendant	SRI FIDUCIARIES 2 PTY LTD ACN 647 487 732 AS TRUSTEE FOR SRI PROPERTY TRUST 2 ABN 21 691 923 892
Eleventh Defendant	SRI FIDUCIARIES 3 PTY LTD ACN 649 532 025 AS TRUSTEE FOR SRI PROPERTY TRUST 3 ABN 23 669 460 463
Twelfth Defendant	SDA PROPERTY NOMINEES PTY LTD ACN 634 072 030 AS TRUSTEE FOR SDA HOLDINGS TRUST ABN 49 786 717 152
Thirteenth Defendant	SDA FIDUCIARIES PTY LTD ACN 633 632 283 AS



TRUSTEE FOR SDA PROPERTY TRUST ABN 16 727 323  
078

Fourteenth Defendant	SDA FIDUCIARIES 2 PTY LTD ACN 633 792 711 (CONTROLLER APPOINTED) AS TRUSTEE FOR SDA PROPERTY TRUST 2 ABN 30 803 199 130
Fifteenth Defendant	SDA FIDUCIARIES 3 PTY LTD ACN 634 665 008 AS TRUSTEE FOR SDA PROPERTY TRUST 3 ABN 86 144 960 975
Sixteenth Defendant	SDA FIDUCIARIES 4 PTY LTD ACN 634 665 044 AS TRUSTEE FOR SDA PROPERTY TRUST 4 ABN 91 405 942 410
Seventeenth Defendant	SDA FIDUCIARIES 5 PTY LTD ACN 641 715 237 AS TRUSTEE FOR SDA PROPERTY TRUST 5 ABN 38 960 304 935
Eighteenth Defendant	SDA FIDUCIARIES 6 PTY LTD ACN 641 715 246 AS TRUSTEE FOR SDA PROPERTY TRUST 6 ABN 14 159 956 210
Nineteenth Defendant	SDA FIDUCIARIES 7 PTY LTD ACN 642 131 968 AS TRUSTEE FOR SDA PROPERTY TRUST 7 ABN 31 686 743 307
Twentieth Defendant	SDA FIDUCIARIES 8 PTY LTD ACN 642 132 009 AS TRUSTEE FOR SDA PROPERTY TRUST 8 ABN 87 408 377 958
Twenty First Defendant	PROGRESSIVE EARLY EDUCATION CENTRES PTY LTD ACN 636 113 721
Twenty Second Defendant	GLOBAL MULTIMEDIA PTY LTD ACN 643 569 975 AS TRUSTEE FOR GLOBAL MULTIMEDIA TRUST
Twenty Third Defendant	GLOBAL EDUCATION INNOVATIONS PTY LTD ACN 650 365 021
Twenty Fourth Defendant	VIOLETT PRODUCTION PTY LTD ACN 648 746 534
Twenty Fifth Defendant	NEXUS FILES DEVELOPMENTS PTY LTD ACN 643 550 609
Twenty Sixth Defendant	THE POSSESSED PTY LTD ACN 643 305 668
Twenty Seventh Defendant	E3 DESIGN & BUILD PTY LTD ACN 635 558 959



Twenty Eighth Defendant	E3 DESIGN & BUILD NSW PTY LTD ACN 636 046 136
Twenty Ninth Defendant	EMPORIO FIDUCIARIES PTY LTD ACN 651 713 487 AS TRUSTEE FOR EMPORIO TRUST ABN 29 196 718 834
Thirtieth Defendant	CHIRN PARK FIDUCIARIES PTY LTD ACN 643 570 236 AS TRUSTEE FOR CHIRN PARK ELC TRUST ABN 35 854 772 948
Thirty First Defendant	POINT FIDUCIARIES PTY LTD ACN 649 961 053 AS TRUSTEE FOR PARADISE POINT TRUST ABN 50 577 352 584