

## ASIC industry funding: Summary of 2021-22 actual levies



November 2022

Note: This summary is a guide only. Amounts in this summary are rounded. Your final levy amounts may vary from the amounts in this summary.

Subsector	Actual cost recovery amount <sup>1</sup> (FY 2021 22)	Number of entities	Levy metric and description	Actual levy amounts <sup>2</sup> (FY 2021 22)
<b>Corporate sector</b>				
Listed corporations	\$47.138m	2,189	Market capitalisation and number of days authorised	Minimum levy of \$4,000 plus \$25.92 per \$1 million of market capitalisation above \$5 million. Maximum levy of \$522,365, for entities with a market capitalisation of greater than \$20 billion
Unlisted public companies	\$3.703m	14,859	Flat levy	\$249
Large proprietary companies	\$6.376m	9,820	Flat levy	\$649 less \$4 collected via the annual review fee
Auditors of disclosing entities	\$6.796m	122	Audit fee revenue	\$111 per \$10,000 of revenue
Registered company auditors	\$1.458m	3,413	Flat levy	\$427
Registered liquidators	\$4.130m	669	Number of external administration appointments and/or notifiable event	Minimum levy of \$2,500 plus \$59.60 per appointment and notifiable event
<b>Deposit taking and credit sector</b>				
Credit providers (including small and medium amount credit providers)	\$31.837m	1,041	Credit provided in the financial year (contracts other than small and medium amount credit contracts)	Minimum levy of \$2,000 plus \$38.45 per \$1 million of credit provided above \$100 million (for other than small and medium amount credit contracts)
Small and medium amount credit providers	\$4.630m	419	Credit provided in the financial year under small and medium amount credit contracts	\$34.47 per \$10,000 of credit provided under small and medium credit contracts
Credit intermediaries	\$8.676m	4,291	Credit representatives and number of days authorised	Minimum levy of \$1,000 plus \$113.23 per credit representative
Deposit product providers	\$12.010m	197	Total deposits	Minimum levy of \$2,000 plus (if the entity's metric exceeds \$10 million) \$3.91 per \$1 million of total deposit liabilities above \$10 million
Payment product providers	\$2.416m	662	Revenue from payment product provider activity	Minimum levy of \$2,000 plus \$2.36 per \$10,000 of total revenue from payment product provider activity
Margin lenders	\$0.009m	24	Number of days authorised	\$411
<b>Investment management, superannuation and related services sector</b>				
Superannuation trustees	\$32.165m	96	Adjusted total assets and number of days authorised	Minimum levy of \$18,000 plus \$15.30 per \$1 million of assets above the \$250 million threshold
Responsible entities	\$23.388m	435	Adjusted total assets and number of days authorised	Minimum levy of \$7,000 plus \$14.19 per \$1 million of assets above the \$10 million threshold
Wholesale trustees	\$3.965m	1,832	Adjusted total assets and number of days authorised	Minimum levy of \$1,000 plus \$2.60 per \$1 million of adjusted total assets
Operators of notified foreign passport funds	Nil	0	Adjusted total assets and number of days authorised	No leviable entities
Custodians	\$0.351m	1,277	Flat levy	\$275
Investor directed portfolio service (IDPS) operators	\$0.443m	82	Revenue from IDPS activity	Minimum levy of \$10,000
Managed discretionary account (MDA) providers	\$1.774m	244	Number of days authorised	\$7,720
Traditional trustee company service providers	\$0.091m	11	Number of days authorised	\$8,310
<b>Market infrastructure sector</b>				
Large securities exchange operators	\$4.965m	2	Value of transactions	\$2.11 per \$1 million of total transactions
Large futures exchange operators	\$1.598m	1	Number of days authorised for each exchange	\$1,597,741
Small futures exchange operators	\$0.110m	1	Number of days authorised for each exchange	\$110,272
Small securities exchange operators with self-listing function only	\$0.001m	1	Number of days authorised for each exchange	\$1,098
Small securities exchange operators	\$0.574m	2	Number of days authorised for each exchange	\$286,985

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New specialised market operators	\$0.003m	1 entity operating 1 market	Number of days authorised for each market	\$7,028
Established specialised market operators	\$0.642m	17 entities operating 23 markets	Number of days authorised for each market	\$29,835
Overseas market operators	\$0.288m	28 entities operating 29 markets	Number of days authorised for each market	\$10,184
Exempt clearing and settlement (CS) facility operators	\$0.011m	2	Number of days authorised for each facility	\$7,693
Tier 1 CS facility operators	\$1.732m	4	Number of days authorised for each facility	\$432,913
Tier 2 CS facility operators	\$0.117m	1	Number of days authorised for each facility	\$117,071
Tier 3 CS facility operators	\$0.011m	1	Number of days authorised for each facility	\$11,341
Tier 4 CS facility operators	\$0.001m	1	Number of days authorised for each facility	\$1,067
Australian derivative trade repository operators	\$0.130m	1	Number of days authorised for each trade repository	\$130,433
Exempt market operators	\$0.087m	3	Number of days authorised for each market	\$29,146
Credit rating agencies	\$0.123m	6 (including 3 with a supervisory college)	Number of days authorised	Minimum levy of \$2,000 plus \$37,095 for CRAs with a supervisory college
Benchmark administrator licensees	\$0.220m	2	Number of days authorised for each financial benchmark administered	\$110,047
<b>Market intermediaries sector</b>				
Large securities exchange participants	\$20.834m	63	Volume of transactions and messages	Minimum levy of \$9,000 plus \$0.0159 per transaction and \$0.00037 per message
Large futures exchange participants	\$4.586m	34	Volume of lots and messages	Minimum levy of \$9,000 plus \$0.013 per lot and \$0.0015 per message
Securities dealers	\$4.361m	1,182	Annual transaction turnover value	Minimum levy of \$1,000 plus \$14.64 per \$1 million of annual transaction turnover
Corporate advisers	\$1.930m	343	Revenue from corporate advisory activity	Minimum levy of \$1,000 plus \$3.49 per \$10,000 of total revenue above the \$100,000 threshold
Over-the-counter (OTC) traders	\$15.876m	80	FTE staff engaged in OTC trading activity	Minimum levy of \$1,000 plus \$7,766 per FTE staff engaged in OTC trading activity
Retail OTC derivatives issuers	\$10.513m	94	Number of days authorised	\$118,788
Wholesale electricity dealers	\$0.072m	43	Flat levy	\$1,675
<b>Financial advice sector</b>				
Licensees that provide personal advice to retail clients on relevant financial products	\$22.775m	2,886	Adjusted number of advisers on the financial advisers register and number of days authorised	Minimum levy of \$1,500 plus \$1,142 per adviser
Licensees that provide personal advice to retail clients on products that are not relevant financial products	\$0.073m	596	Number of days authorised	\$127
Licensees that provide general advice only	\$1.291m	1,076	Flat levy	\$1,199
Licensees that provide personal advice to wholesale clients only	\$0.051m	1,822	Flat levy	\$28
<b>Insurance sector</b>				
Insurance product providers	\$24.255m	106	Gross premium and net policy revenue	Minimum levy of \$20,000 plus \$4.46 per \$10,000 of revenue above the \$5 million threshold
Insurance product distributors	\$3.131m	3,452	Flat levy	\$907
Risk management product providers	\$0.371m	73	Number of days authorised	\$5,467
Claims handling and settling services providers	\$1.219m	304	The number of claims relating to insurance products that the entity provided claims handling and settling services for in the financial year	Minimum levy of \$500 plus \$0.18 per claim under insurance products in relation to which the entity provides claims handling and settling services

<sup>1</sup> Amounts are rounded to the nearest \$1000. The exact amount for each subsector is set out in ASIC (Supervisory Cost Recovery Levy—Regulatory Costs) Instrument 2022/889.

<sup>2</sup> Levy amounts have been rounded.