

Scam ROMS Fast Facts

September 2022

FOI 207-2022



ASIC
Australian Securities &
Investments Commission

PROTECTED

Scam and reports of misconduct (ROM) overview

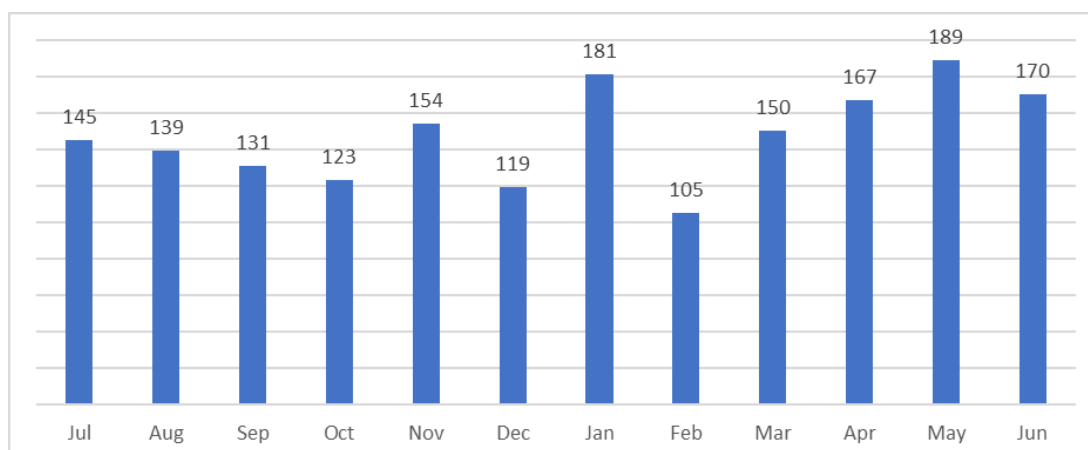
- ASIC receives approximately 10,000 reports of misconduct (ROMs) per year
- In the last three months of 2021-22 there was a small upward trend for crypto ROMs
- QlikSense intelligence form data (use as a guide):
 - **half of scam ROMs received in 2021-22 related to conduct that appeared based overseas**
 - The biggest category of scam reported was investment scams (broad category), followed by crypto scams:
 - 50% investment scams, including
 - 17% fake bond/IPO/term deposit/MIS scams
 - 15% Forex scams
 - 6% impersonating licensees
 - 33% of scam ROMs received involving crypto scams
 - 17% other scams

Key statistics and market trends (as at 30 June 2022 unless specified)

Reports of misconduct (ROM) data	FYE 2022	FYE 2021	Increase/ decrease
ROMs finalised by ASIC	8,688	10,711	-19%
Scam ROMs received by ASIC	1,763 (21% of all ROMs)	2,687 (25% of all ROMs)	-34%
Crypto ROMs received by ASIC	803 (10% of all ROMs)	1,443 (13% of all ROMs)	-44%
Percentage of crypto ROMs related to scam behaviour	81% of crypto ROMs	93% of crypto ROMs	-12%

Scam ROMs received 2021-22 by month

Across the 2021-22 year scam ROMs were consistently representing 20-25% of ROMs received each month, with a peak of 32% in January 2022



Crypto ROMs and Crypto scam ROMs received 2021-22 by month

Across the 2021-22 year crypto ROMs were consistently representing 10% of ROMs received each month

