

ASIC industry funding: Summary of 2022-23 actual levies



November 2023

Note: This summary is a guide only. Amounts in this summary are rounded. Your final levy amounts may vary from the amounts in this summary.

Subsector	Actual cost recovery amount ¹ (FY 2022-23)	Number of entities	Levy metric and description	Actual levy amounts ² (FY 2022-23)
Corporate sector				
Listed corporations	\$42.999m	2,155	Market capitalisation and number of days authorised	Minimum levy of \$4,000 plus \$21.94 per \$1 million of market capitalisation above \$5 million. Maximum levy of \$442,681, for entities with a market capitalisation of greater than \$20 billion
Unlisted public companies	\$3.460m	14,943	Flat levy	\$231
Large proprietary companies	\$8.774m	10,184	Flat levy	\$862 less \$4 collected via the annual review fee.
Auditors of disclosing entities	\$4.574m	127	Audit fee revenue	\$68 per \$10,000 of revenue
Registered company auditors	\$1.479m	3,337	Flat levy	\$443
Registered liquidators	\$5.063m	675	Number of external administration appointments and/or notifiable event	Minimum levy of \$2,500 plus \$69.85 per appointment and notifiable event
Deposit taking and credit sector				
Credit providers (including small and medium amount credit providers)	\$30.569m	1,019	Credit provided in the financial year (contracts other than small and medium amount credit contracts)	Minimum levy of \$2,000 plus \$39.94 per \$1 million of credit provided above \$100 million (for other than small and medium amount credit contracts)
Small and medium amount credit providers	\$8.395m	195	Credit provided in the financial year under small and medium amount credit contracts	\$56.96 per \$10,000 of credit provided under small and medium credit contracts
Credit intermediaries	\$4.268m	4,214	Credit representatives and number of days authorised	Minimum levy of \$1,000 plus \$1.32 per credit representative
Deposit product providers	\$9.793m	190	Total deposits	Minimum levy of \$2,000 plus (if the entity's metric exceeds \$10 million) \$3.18 per \$1 million of total deposit liabilities above \$10 million
Payment product providers	\$4.145m	655	Revenue from payment product provider activity	Minimum levy of \$2,000 plus \$6.34 per \$10,000 of total revenue from payment product provider activity
Margin lenders	Nil	24	Number of days authorised	\$0
Investment management, superannuation and related services sector				
Superannuation trustees	\$29.603m	87	Adjusted total assets and number of days authorised	Minimum levy of \$18,000 plus \$12.71 per \$1 million of assets above the \$250 million threshold
Responsible entities	\$35.009m	426	Adjusted total assets and number of days authorised	Minimum levy of \$7,000 plus \$21.75 per \$1 million of assets above the \$10 million threshold
Wholesale trustees	\$3.610m	1,909	Adjusted total assets and number of days authorised	Minimum levy of \$1,000 plus \$1.96 per \$1 million of adjusted total assets
Operators of notified foreign passport funds	Nil	0	Adjusted total assets and number of days authorised	\$0
Custodians	\$0.141m	1,365	Flat levy	\$104
Investor directed portfolio service (IDPS) operators	Nil	75	Revenue from IDPS activity	\$0
Managed discretionary account (MDA) providers	\$0.368m	244	Number of days authorised	\$1,561
Traditional trustee company service providers	\$0.106m	11	Number of days authorised	\$9,598
Market infrastructure sector				
Large securities exchange operators	\$6.984m	2	Value of transactions	\$3.53 per \$1 million of total transactions
Large futures exchange operators	\$1.138m	1	Number of days authorised for each exchange	\$1,138,410
Small futures exchange operators	\$0.051m	1	Number of days authorised for each exchange	\$51,354
Small securities exchange operators with self-listing function only	Nil	1	Number of days authorised for each exchange	\$0
Small securities exchange operators	\$0.703m	2	Number of days authorised for each exchange	\$351,610

Subsector	Actual cost recovery amount ¹ (FY 2022-23)	Number of entities	Levy metric and description	Actual levy amounts ² (FY 2022-23)
New specialised market operators	\$0.008m	1 entity operating 1 market	Number of days authorised for each market	\$7,942
Established specialised market operators	\$0.604m	17 entities operating 24 markets	Number of days authorised for each market	\$26,280
Overseas market operators	\$0.448m	29 entities operating 29 markets	Number of days authorised for each market	\$15,954 for an entity operating for a full year
Exempt clearing and settlement (CS) facility operators	\$0.029m	4	Number of days authorised for each facility	\$12,497 for an entity operating for a full year
Tier 1 CS facility operators	\$4.602m	4	Number of days authorised for each facility	\$1,150,623
Tier 2 CS facility operators	\$0.105m	1	Number of days authorised for each facility	\$105,056
Tier 3 CS facility operators	\$0.030m	1	Number of days authorised for each facility	\$29,588
Tier 4 CS facility operators	Nil	1	Number of days authorised for each facility	\$0
Australian derivative trade repository operators	\$0.211m	1	Number of days authorised for each trade repository	\$211,030
Exempt market operators	\$0.013m	4	Number of days authorised for each market	\$3,973 for an entity operating for a full year
Credit rating agencies	\$0.075m	7 (including 3 with a supervisory college)	Number of days authorised	Minimum levy of \$2,000 plus \$20,268 for CRAs with a supervisory college
Benchmark administrator licensees	\$0.134m	2	Number of days authorised for each financial benchmark administered	\$67,181
Market intermediaries sector				
Large securities exchange participants	\$16.452m	65	Volume of transactions and messages	Minimum levy of \$9,000 plus \$0.0149 per transaction and \$0.00031 per message
Large futures exchange participants	\$5.829m	34	Volume of lots and messages	Minimum levy of \$9,000 plus \$0.016 per lot and \$0.0017 per message
Securities dealers	\$4.037m	1,173	Annual transaction turnover value	Minimum levy of \$1,000 plus \$17.63 per \$1 million of annual transaction turnover
Corporate advisers	\$2.606m	326	Revenue from corporate advisory activity	Minimum levy of \$1,000 plus \$7.16 per \$10,000 of total revenue above the \$100,000 threshold
Over-the-counter (OTC) traders	\$13.842m	64	FTE staff engaged in OTC trading activity	Minimum levy of \$1,000 plus \$7,096 per FTE staff engaged in OTC trading activity
Retail OTC derivatives issuers	\$12.534m	85	Number of days authorised	\$157,051
Wholesale electricity dealers	\$0.148m	44	Flat levy	\$3,368
Financial advice sector				
Licensees that provide personal advice to retail clients on relevant financial products	\$47.593m	2,766	Adjusted number of advisers on the financial advisers register and number of days authorised	Minimum levy of \$1,500 plus \$2,818 per adviser
Licensees that provide personal advice to retail clients on products that are not relevant financial products	\$0.096m	576	Number of days authorised	\$173
Licensees that provide general advice only	\$2.253m	1,097	Flat levy	\$2,054
Licensees that provide personal advice to wholesale clients only	\$0.176m	1,931	Flat levy	\$91
Insurance sector				
Insurance product providers	\$27.549m	108	Gross premium and net policy revenue	Minimum levy of \$20,000 plus \$4.52 per \$10,000 of revenue above the \$5 million threshold
Insurance product distributors	\$3.010m	3,540	Flat levy	\$850
Risk management product providers	\$0.368m	81	Number of days authorised	\$4,947
Claims handling and settling services providers	\$5.545m	329	The number of claims relating to insurance products that the entity provided claims handling and settling services for in the financial year	Minimum levy of \$500 plus \$0.82 per claim under insurance products in relation to which the entity provides claims handling and settling services

¹ Amounts are rounded to the nearest \$1000. The exact amount for each subsector is set out in ASIC (Supervisory Cost Recovery Levy—Regulatory Costs) Instrument 2023/777.

² Levy amounts have been rounded.