

Cars repossessed, debts left behind



Bob
from NSW



Took out
\$23,250 loan



Car repossessed and
sold after **18** months



\$23,500
of debt still remaining



Jasmine
from NT



Took out
\$34,455 loan



Car repossessed and
sold after **6** months



\$37,299
of debt still remaining



Sebastian
from QLD



Took out
\$15,678 loan



Car repossessed and
sold after **8** months



\$20,714
of debt still remaining



Madhu
from SA



Took out
\$47,989 loan



Car repossessed and
sold after **12** months



\$41,520
of debt still remaining



Some borrowers owed even more after cars were taken and sold.

Examples selected represent the most severe examples of remaining debt, rather than the full scope of all loans reviewed. Total remaining debt can arise due to a range of circumstances. Names have been changed for confidentiality.