



Federal Court of Australia

District Registry: Victoria Registry

Division: General

No: VID1053/2025

AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION

Plaintiff

GREGORY RAYMOND COTTON and another named in the Schedule

Defendants

ORDER

JUDGE: JUSTICE BUTTON

DATE OF ORDER: 21 April 2026

WHERE MADE: Melbourne

THE COURT NOTES THAT:

- A. By orders dated 10 September 2025, the Honourable Justice SC Derrington made orders pursuant to s 1323(1)(h) of the *Corporations Act 2001* (Cth) (the **Act**) in respect of the property (as defined in ss 9 and 1323(2A) of the Act) (**Property**) of the First and Second Defendants (**Asset Preservation Orders**).
- B. By orders dated 15 December 2025, the Honourable Justice Button made orders appointing, on a limited basis, Robert Woods and Salvatore Algeri of Deloitte SRT Pty Ltd as joint and several receivers of the Property of the First and Second Defendants (**Receivership Orders**).
- C. By orders dated 26 March 2026, the Honourable Justice Button made orders varying the Asset Preservation Orders and the Receivership Orders (**March 2026 Variation Orders**).

THE COURT ORDERS BY CONSENT THAT:

Receivership Orders

1. Paragraph 1 of the Receivership Orders (as varied by paragraph 4 of the March 2026 Variation Orders) be varied as follows:



- (a) subparagraphs (a), (b), (c) and (d) be deleted;
- (b) new subparagraphs (a) to (c) be inserted:
 - (a) *controlling the Defendants' Property and the Interest-Bearing Accounts (as defined in paragraph 2 of the March 2026 Variation Orders);*
 - (b) *transferring funds held in the Defendants' Accounts (as defined in paragraph 1(a) of the Asset Preservation Orders) into Interest Bearing Accounts; and*
 - (c) *monitoring the funds held in the Defendants' Accounts and the Interest-Bearing Accounts.*
- (c) the words “with the duration of such appointment to be limited, in the first instance, to conclude on **28 April 2026**” be deleted.

Receivers Renumeration

2. The Receivers file and serve an application to fix their remuneration, together with any supporting affidavit material and submissions supporting the application, by **4:00pm on 1 May 2026**.
3. Any party opposing or wishing to be heard in relation to the application file and serve any affidavit material and written submissions by **4:00pm on 15 May 2026**.
4. The Receivers file and serve any affidavit material and submissions in reply by **4:00pm on 22 May 2026**.
5. The application be listed for hearing before a Registrar of the Court on a date to be fixed, not before 26 May 2026, with an estimated duration of three hours.

Case Management Hearing

6. The parties confer, with the assistance of a Registrar of the Court, as to next steps in the proceeding, by **4:00pm on 1 May 2026**.
7. The Proceeding be listed for a case management hearing at **9:30am on 8 May 2026**.



Further Orders

8. There be liberty to apply with two business days' notice.
9. Costs be reserved.

Date orders authenticated: 21 April 2026

Sia Lagos
Registrar

Note: Entry of orders is dealt with in Rule 39.32 of the *Federal Court Rules 2011*.



Schedule

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Second Defendant

FIRST MUTUAL PRIVATE EQUITY PTY LTD (ACN 618
207 560)