



Federal Court of Australia

District Registry: Queensland Registry

Division: General

No: QUD532/2024

AUSTRALIAN SECURITIES & INVESTMENTS COMMISSION and others named in
the schedule
Plaintiff

ALAMMC DEVELOPMENTS PTY LTD and others named in the schedule
Defendant

ORDER

JUDGE: Justice O'Sullivan

DATE OF ORDER: 3 October 2025

WHERE MADE: Adelaide

THE COURT NOTES:

In this order:

“Currency” has the same meaning as in paragraph 17(a) of the order made on 28 April 2025 in this proceeding.

“Receivers” means Andrew Peter Fielding and Helen Newman of BDO in their capacity as joint and several receivers of the property of the first to fifteenth, seventeenth and eighteenth defendants.

“22 September order” means the order made on 22 September 2025 in this proceeding.

THE COURT DECLARES THAT:

1. The Receivers are entitled to be indemnified from the property held by the seventeenth defendant in its capacity as trustee of the Island Resort Family Trust (ABN 73 348 696 356) for the reasonable costs and expenses incurred by them in their capacities as receivers and managers of that property.

THE COURT ORDERS THAT:

1. Order 18 of the orders made on 28 April 2025 is vacated.
2. The Receivers would be justified and acting reasonably in:
 - (a) selling such of the personal property of the fourteenth defendant or fifteenth defendant as they think fit, provided that any such sale is made on at least



14 days' notice to the fourteenth defendant or fifteenth defendant (as the case may be)

- (b) transferring the Currency, as defined in Order 17 of the orders made on 28 April 2025, and any interest accrued thereon from the bank account established for the purposes of holding the Currency to the bank account established by the Receivers for the purposes of their appointment to the property of the first defendant, and thereafter applying the Currency towards the costs of administering the property of the first defendant.
- 3. The question referred to in paragraph 9 of the 22 September order is adjourned for hearing at 10.00 am (ACDT) on 14 October 2025.
- 4. The fourteenth and fifteenth defendants are to attend on that occasion to address the Court as to why the orders of Yates J as varied by Stewart J and O'Sullivan J referred to in paragraph 9 of the 22 September order should not be revoked or otherwise varied.
- 5. The question of how it is that the sum of \$112,367.96 was able to be withdrawn from five accounts referred to in order 11 of the 22 September order is adjourned to 10.00 am (ACDT) on 14 October 2025.
- 6. The plaintiff is to serve a copy of these orders on the proper officer of Australia and New Zealand Banking Group Limited forthwith.
- 7. The Receivers' costs of and incidental to their interlocutory process filed 15 September 2025 (up to and including the costs of today) are payable from the property of the first, fourteenth, fifteenth and seventeenth defendants.
- 8. Otherwise, the costs of the interlocutory process are reserved.
- 9. The interlocutory process is adjourned to 10.00 am (ACDT) on 14 October 2025.

Date orders authenticated: 7 October 2025

A handwritten signature in blue ink, reading "Sia Lagos".

Registrar

Note: Entry of orders is dealt with in Rule 39.32 of the *Federal Court Rules 2011*.





Schedule

No: QUD532/2024

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Plaintiff	AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION
Interested Person	ANDREW PETER FIELDING AND HELEN NEWMAN AS JOINT AND SEVERAL RECEIVERS AND MANAGERS OF THE FIRST TO FIFTEENTH DEFENDANTS
Second Defendant	ALAMMC DEVELOPMENTS 2 PTY LTD
Third Defendant	ALAMMC DEVELOPMENTS 3 PTY LTD
Fourth Defendant	ALAMMC DEVELOPMENTS 4 PTY LTD
Fifth Defendant	ALAMMC DEVELOPMENTS 5 PTY LTD
Sixth Defendant	ALAMMC DEVELOPMENTS 6 PTY LTD
Seventh Defendant	ALAMMC DEVELOPMENTS 7 PTY LTD
Eighth Defendant	HARVEY MADISON CAPITAL PTY LTD
Ninth Defendant	SDAMF 2 PTY LTD
Tenth Defendant	SDAMF 3 PTY LTD
Eleventh Defendant	SDAMF 4 PTY LTD
Twelfth Defendant	CORAL COAST MUTUAL PTY LTD
Thirteenth Defendant	MORTGAGE MUTUAL FUND PTY LTD
Fourteenth Defendant	DAVID GEORGE MCWILLIAMS
Fifteenth Defendant	LAURA MARY FULLARTON
Sixteenth Defendant	ALAMMC DEVELOPMENTS 8 PTY LTD (ACN 674 996 760)
Sixteenth Defendant	ALAMMC DEVELOPMENTS 8 PTY LTD (ACN 674 996 760)



Seventeenth Defendant	ISLAND RESORT QLD PTY LTD ACN 656 995 443
Eighteenth Defendant	ADAPTED LIVING CORP PTY LTD ACN 665 826 326
Nineteenth Defendant	BAILEY MCWILLIAMS