



## ASIC industry funding: Annual dashboard report 2023–24

We must publish an annual dashboard report each year, setting out our regulatory costs for the previous financial year: see s138 of the *Australian Securities and Investments Commission Act 2001*. Table 1 and Table 2 comprise the annual dashboard report for 2023–24.

Table 1 shows how we have apportioned our regulatory costs in 2023–24 for each sector by the type of activity undertaken and the different kinds of expenses we have incurred.

**Table 1: Total regulatory costs recoverable through levies by regulatory activity—All industry sectors**

Expense	Corporate sector	Deposit taking and credit sector	Investment management, superannuation and related services sector	Market infrastructure and intermediaries sector	Financial advice sector	Insurance sector	All industry sectors
Supervision and surveillance	\$15.760m	\$9.487m	\$11.901m	\$15.976m	\$6.450m	\$3.710m	<b>\$63.284m</b>
Enforcement	\$38.522m	\$17.002m	\$20.502m	\$20.407m	\$20.192m	\$8.164m	<b>\$124.789m</b>
<b>Other regulatory activities</b>							
<i>Industry engagement</i>	<i>\$2.685m</i>	<i>\$1.339m</i>	<i>\$1.364m</i>	<i>\$3.379m</i>	<i>\$0.791m</i>	<i>\$0.731m</i>	<b>\$10.289m</b>
<i>Education</i>	<i>\$0.810m</i>	<i>\$1.009m</i>	<i>\$1.090m</i>	<i>\$0.700m</i>	<i>\$0.539m</i>	<i>\$0.578m</i>	<b>\$4.727m</b>
<i>Guidance</i>	<i>\$0.742m</i>	<i>\$0.562m</i>	<i>\$0.788m</i>	<i>\$0.787m</i>	<i>\$0.517m</i>	<i>\$0.291m</i>	<b>\$3.687m</b>
<i>Policy advice</i>	<i>\$2.379m</i>	<i>\$1.744m</i>	<i>\$1.800m</i>	<i>\$2.708m</i>	<i>\$1.382m</i>	<i>\$0.611m</i>	<b>\$10.623m</b>

Expense	Corporate sector	Deposit taking and credit sector	Investment management, superannuation and related services sector	Market infrastructure and intermediaries sector	Financial advice sector	Insurance sector	All industry sectors
<b>Indirect costs</b>							
<i>Commission, legal services and risk management</i>	\$4.680m	\$2.945m	\$3.537m	\$3.748m	\$3.056m	\$1.359m	<b>\$19.325m</b>
<i>Digital, data and technology</i>	\$11.092m	\$7.398m	\$8.957m	\$9.777m	\$7.244m	\$3.319m	<b>\$47.787m</b>
<i>Corporate support</i>	\$4.812m	\$3.341m	\$3.810m	\$3.863m	\$3.015m	\$1.573m	<b>\$20.413m</b>
<i>Property and accommodation services</i>	\$6.638m	\$4.828m	\$5.585m	\$5.711m	\$4.493m	\$2.257m	<b>\$29.512m</b>
<b>Total operating expenditure</b>	<b>\$88.121m</b>	<b>\$49.656m</b>	<b>\$59.332m</b>	<b>\$67.057m</b>	<b>\$47.678m</b>	<b>\$22.593m</b>	<b>\$334.437m</b>
Allowance for capital expenditure	\$1.886m	\$1.817m	\$1.455m	\$2.024m	\$1.598m	\$0.499m	<b>\$9.279m</b>
Less costs funded by own-source revenue	(\$2.136m)	(\$1.621m)	(\$2.236m)	(\$9.173m)	(\$0.491m)	(\$4.615m)	<b>(\$20.273m)</b>
Adjustment for prior year (under or over recovery)	\$1.719m	\$1.068m	(\$0.022m)	\$0.543m	\$0.734m	\$0.624m	<b>\$4.666m</b>
<b>Total regulatory costs to be recovered by levies (excluding charities)</b>	<b>\$89.590m</b>	<b>\$50.920m</b>	<b>\$58.528m</b>	<b>\$60.451m</b>	<b>\$49.519m</b>	<b>\$19.101m</b>	<b>\$328.108m</b>

Table 2 shows our total regulatory costs for 2023–24 and how we have apportioned those costs across each industry sector and subsector.

**Table 2: Total regulatory costs recoverable through levies by industry sector and subsector**

**All industry sectors**

<b>Sector</b>	<b>Actual cost</b>
Corporate sector	\$89.590m
Deposit taking and credit sector	\$50.920m
Investment management, superannuation and related services sector	\$58.528m
Market infrastructure and intermediaries sector	\$60.451m
Financial advice sector	\$49.519m
Insurance sector	\$19.101m
<b>Total regulatory costs recovered through levies</b>	<b>\$328.108m</b>

**Corporate sector**

<b>Subsector</b>	<b>Actual cost</b>
Listed corporations	\$57.418m
Unlisted public companies	\$4.148m
Large proprietary companies	\$10.313m
Auditors of disclosing entities	\$7.097m
Registered company auditors	\$3.132m
Registered liquidators	\$7.481m
<b>Total regulatory costs recovered through levies</b>	<b>\$89.590m</b>

**Deposit taking and credit sector**

<b>Subsector</b>	<b>Actual cost</b>
Credit providers	\$31.325m
Small and medium amount credit providers	\$7.103m
Credit intermediaries	\$2.892m
Deposit product providers	\$4.355m

Subsector	Actual cost
Payment product providers	\$5.241m
Margin lenders	\$0.005m
<b>Total regulatory costs recovered through levies</b>	<b>\$50.920m</b>

#### Investment management, superannuation and related services sector

Subsector	Actual cost
Superannuation trustees	\$26.428m
Responsible entities	\$28.115m
Wholesale trustees	\$1.757m
Operators of notified foreign passport funds and regulated former notified funds	\$0.005m
Custodians	\$0.636m
Investor directed portfolio scheme (IDPS) operators	\$0.132m
Managed discretionary account (MDA) providers	\$0.962m
Traditional trustee company service providers	\$0.494m
<b>Total regulatory costs recovered through levies</b>	<b>\$58.528m</b>

#### Market infrastructure and intermediaries sector

Subsector	Actual cost
Large securities exchange operators	\$5.344m
Large futures exchange operators	\$1.188m
Small futures exchange operators	\$0.063m
Small securities exchange operators	\$0.533m
Small securities exchange operators with self-listing function only	Nil
New specialised market operators	\$0.013m
Established specialised market operators	\$0.472m
Overseas market operators	\$0.444m
Tier 1 CS facility operators	\$3.341m
Tier 2 CS facility operators	\$0.092m

Subsector	Actual cost
Tier 3 CS facility operators	\$0.028m
Tier 4 CS facility operators	Nil
Exempt clearing and settlement (CS) facility operators	\$0.012m
Australian derivative trade repository operators	\$0.255m
Exempt market operators	\$0.012m
Credit rating agencies	\$0.041m
Benchmark administrator licensees	\$0.091m
Large securities exchange participants	\$19.093m
Large futures exchange participants	\$0.851m
Securities dealers	\$5.169m
Corporate advisers	\$1.894m
Over-the-counter (OTC) traders	\$5.075m
Retail OTC derivative issuers	\$16.239m
Wholesale electricity dealers	\$0.201m
<b>Total regulatory costs recovered through levies</b>	<b>\$60.451m</b>

#### Financial advice sector

Subsector	Actual cost
Licensees that provide personal advice to retail clients on relevant financial products	\$45.014m
Licensees that provide personal advice to retail clients on products that are not relevant financial products	\$0.091m
Licensees that provide general advice only	\$2.798m
Licensees that provide personal advice to wholesale clients only	\$1.616m
<b>Total regulatory costs recovered through levies</b>	<b>\$49.519m</b>

**Insurance sector**

<b>Subsector</b>	<b>Actual cost</b>
Insurance product providers	\$11.255m
Insurance product distributors	\$0.842m
Risk management product providers	\$0.100m
Claims handling and settling services providers	\$6.903m
<b>Total regulatory costs recovered through levies</b>	<b>\$19.101m</b>