

To whom it may concern,

My name is [REDACTED] and I am a customer of Cigno.

Please see below my submission in relation to the Consultation Paper "CP 330".

D1Q1 Based on my experience using Cigno I do not consider that continuing credit contracts, when issued to retail clients in the way described in paragraphs 16-22, have resulted in, or will or are likely to result in, significant detriment to retail clients.

D1Q2 I consider that the potential detriment caused by the product is to a lesser extent than ASIC have portrayed. Based on my experience with Cigno the detriment is experienced by a small minority and does not reflect the overall experience of the majority.

D1Q3 Yes. Yes I was aware in the fine print you just have to read it

D1Q4 By removing Cigno as an option ASIC is exposing a far greater number of people to significant detriment.

D1Q5 ASIC can achieve its objectives of preventing detriment to retail clients as identified in the consultation paper by requiring registration to an External Dispute Resolution scheme.

Regards,

[REDACTED]