



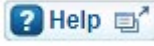
ASIC
Australian Securities &
Investments Commission

How to appoint a provisional financial adviser

ASIC Connect user guide | Version 2.0, September 2024

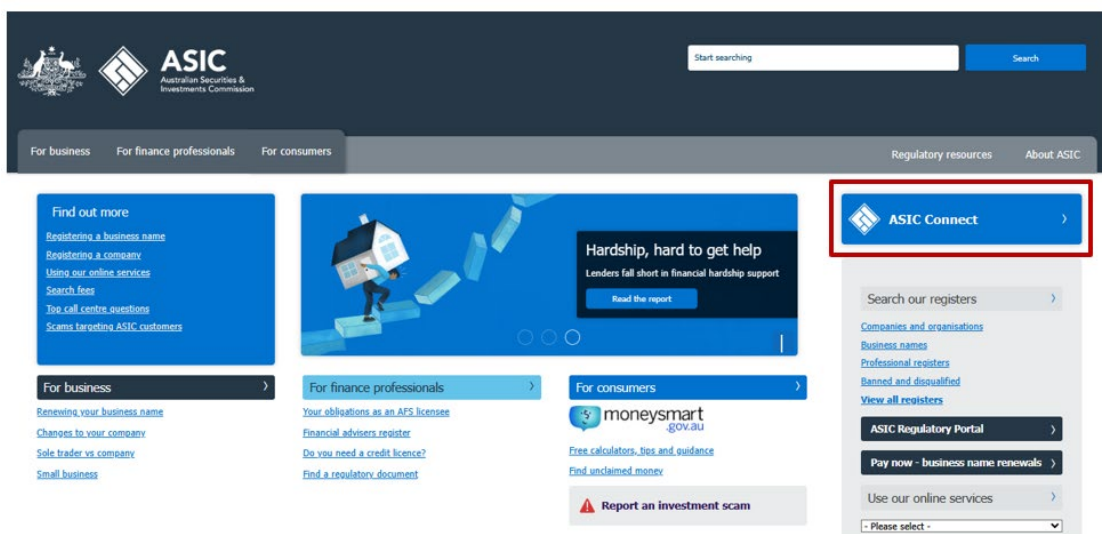


Note: The screens and data pictured in this guide are examples only. Actual screens can have minor differences in text and layout.

- You will need to use [ASIC Connect](#) to appoint provisional financial advisers.
- You can notify ASIC of up to 25 appointments per transaction.
- Further assistance about using ASIC Connect can be accessed via the  **Help** button at the top right-hand side of the screen.
- If you're unable to select the **Next** button, please ensure you have provided all mandatory information on the screen.
- Visit our [support page](#) for more user guides about other ASIC Connect transactions.

Get started

1. Visit our website at www.asic.gov.au. Click on the blue **ASIC Connect** box. This will take you to ASIC Connect.



Log in

- From the ASIC Connect home page, select **Log in**. If you do not have an ASIC Connect account select **Sign up**.

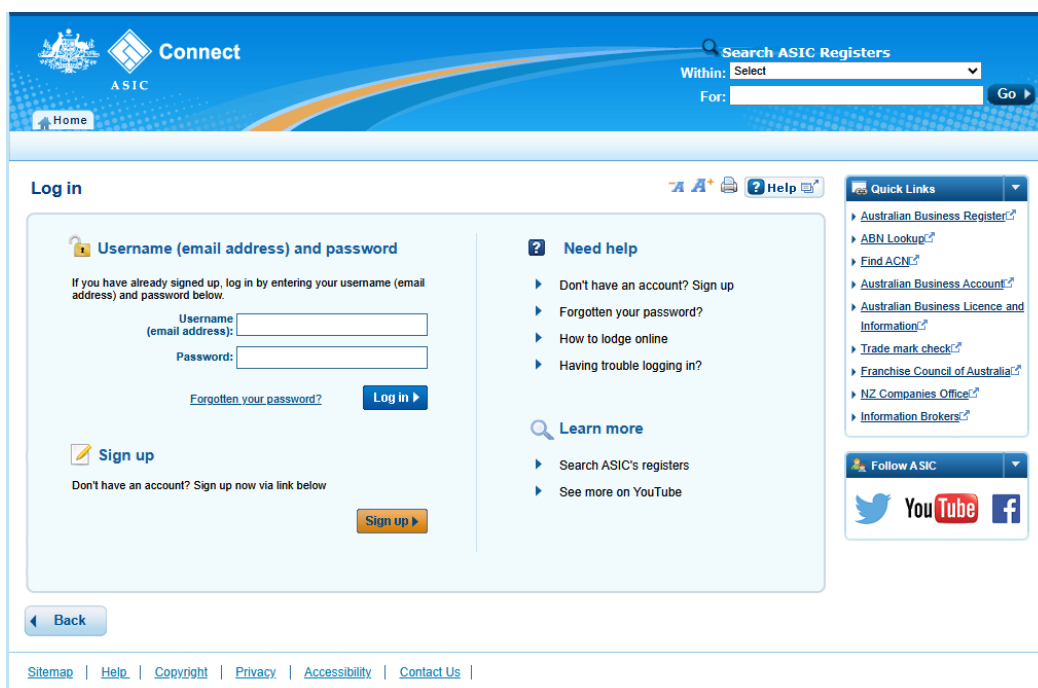


- Log in using your email address and password. If you do not have an ASIC Connect account select **Sign up**.

If you already have an ASIC Connect account, you will need to link the AFS licence or authorised representative to your ASIC Connect account before you can appoint any provisional financial advisers. You will need an [ASIC key](#) to do this.

The following user guides show you how to link your AFS licence or authorised representative:

- [How to sign up for an ASIC Connect account and link your licence\(s\)](#)
- [How to sign up for an ASIC Connect account and link authorised representatives.](#)



Appoint a provisional financial adviser

- Once you have logged in, the home screen will be visible. Select the **Lodgements & Notifications** tab at the top of the page.

You will be taken to the *Lodgements and Notifications* page. You can appoint, maintain or cease an authorised representative, and/or a financial adviser, provisional financial adviser and time-share adviser using the *myBusinesses* form.

- Select the radio button next to the AFS licensee or AFS representative you want to appoint a provisional financial adviser to.
- In the transactions column, select **Appoint Advisers/Authorised Reps**. This is the name of the transaction you use to appoint a provisional financial adviser.
- Select **Go** to proceed.

The screenshot shows the ASIC Connect interface. At the top, the navigation bar includes 'Home', 'Person Details', 'Business Details', 'Licences & Registrations', 'Lodgements & Notifications' (highlighted), and 'myAccount'. Below the navigation bar, the 'Lodgements and Notifications' page is displayed. The main content area is titled 'myBusinesses' and contains a table with the following data:

Select	Business	Type	Status	Transactions
<input checked="" type="radio"/>	Example AFS Licensee	AFS Licensees	Registered	Appoint Advisers/Authorised Reps Go

Below the table, there is a section for 'Example AFS Licensee' with a 'Hide All' link. On the right side of the page, there are two sidebars: 'Do it Now' with links like 'Register a business name', 'Renew a business name', 'Link a business/request ASIC key', 'Check business name availability', and 'Search ASIC registers'; and 'Quick Links' with links like 'Australian Business Register', 'ABN Lookup', 'Find ACN', and 'Australian Business Account'.

8. Review the information and ensure you have the 'Key information required' to progress with the appoint application. Select **Next** to continue.

The screenshot shows the ASIC Connect website interface. At the top, there is a navigation bar with the ASIC logo and a search bar for ASIC registers. Below the navigation bar, the main content area is titled 'Appoint Advisers/Authorised Reps'. The page contains the following text:

Appointing an authorised representative and/or adviser

This application is used for appointing:

- authorised representatives; and/or
- financial advisers, provisional financial advisers and time-share advisers.

[For an explanation of these roles, please visit here.](#)

It is possible for an individual to be both an authorised representative and an adviser. If this is the case, the individual will need to be appointed as an authorised representative and an adviser. This can be done in the same appointment transaction.

If the individual/entity has not previously been appointed as an authorised representative or an adviser, ASIC will allocate a representative number to the individual. This representative number must be used for future appointments as either an authorised representative or as an adviser.

Key information required

To complete this application, you will need the following information for each individual/entity you are appointing as an authorised representative/adviser:

- Representative number (individual/entity will have a representative number if they have been appointed as a representative before. This can be checked on the [Authorised Representative Register](#) or [Financial Advisers Register](#))
- Address of principal place of business to be used during the appointment
- Email address that you and the authorised representative/adviser will use during the appointment
- Phone number that the authorised representative/adviser will use during the appointment

If you are appointing an adviser that has never been appointed before (most likely a provisional financial adviser), you will also need the following information:

- [An approved qualification completed by the adviser](#)
- Date the adviser started their professional year of work and training

You can only appoint an adviser after they have passed the financial adviser exam.

[For a full list of information that must be provided when appointing an authorised representative, please visit here.](#)

[For a full list of information that must be provided when appointing an adviser, please visit here.](#)

A red box highlights the 'Next' button at the bottom right of the main content area.

Representative details

9. Inform us if you, the licensee, are notifying of the appointment of a provisional financial adviser or authorised representative who has been appointed by an authorised representative on your behalf.
10. Select **Yes** if you are telling us of a provisional financial adviser or authorised representative who was appointed by one of your authorised representatives. Select **No** if you are telling us of an appointment you made yourself.

If you select **Yes**, you need to enter the representative number of the authorised representative. If you are unsure of their number, select the link **Search Authorised Representative Register** to search the authorised representative register for their number.

11. Select **Next** to continue.

Representative details * Mandatory fields


* Is this appointment for an adviser and/or an authorised representative, who has been appointed by an authorised representative?

Yes No

Note that by clicking 'Yes', this means that the licensee has consented in writing for the authorised representative to appoint the individual as an adviser/authorised representative, on behalf of the licensee.

You must provide the representative number of the authorised representative who has appointed the adviser/authorised representative:

* Representative number: [Search Authorised Representative Register](#)

Next 

12. Select the type of adviser you are appointing the representative as.

A representative can be both a provisional financial adviser and an authorised representative. You can find out more information about representative types under [Information on the Financial Advisers Register](#) on our website.

13. Enter the date of appointment.

The appointment date must be a date on or after the AFS licence was granted by ASIC or, if appointed by an authorised representative, on or after the date the authorised representative was appointed by the licensee.

14. Select whether ASIC has issued this provisional financial adviser with a representative number.
15. If you select **Yes**, enter the provisional financial adviser's representative number.

If the provisional financial adviser does not have a representative number, you will be asked to provide their ABN (if applicable).

16. Select whether the provisional financial adviser will provide advice to retail clients under the supervision of a financial adviser who meets the supervision requirements.
17. Enter the date the provisional financial adviser started their professional year of work and training.
18. Select whether the provisional financial adviser has been accelerated through their year of work and training.

19. Select **Next** to continue.

Representative details * Mandatory fields

An adviser can be a financial adviser, a provisional financial adviser or a time-share adviser.


A financial adviser (relevant provider) is an individual who is:

- an AFS licensee, an authorised representative, employee or director of an AFS licensee, or an employee or director of a related body corporate of an AFS licensee; and
- authorised to provide personal advice to retail clients, as the AFS licensee or on behalf of the AFS licensee, in relation to one or more relevant financial products.

A provisional financial adviser means an individual who is undertaking work and training that meets the relevant requirements. A provisional financial adviser must have an approved degree and have passed the financial adviser exam before they can be authorised.

An individual is a time-share adviser if the only relevant financial product that the person is authorised to provide advice on is a time-sharing scheme.

A person can only be appointed as a 'financial adviser' if they have met the professional standards relevant to them.

* Are you appointing this representative as an: 



Adviser


Provisional financial adviser (requires supervision)

Financial adviser


Time-share adviser

Authorised representative


* Date of appointment (DD/MM/YYYY)  

* Does this representative have a representative number? 

Yes No

* This provisional financial adviser will provide advice to retail clients only under the supervision of a financial adviser who meets the supervision requirements specified by the Minister. 

Yes No

* Date provisional financial adviser started their professional year of work and training 

* Was this provisional financial adviser accelerated in quarter one and/or quarter two of their year of work and training?

Yes No

In a limited number of circumstances a provisional financial adviser may be accelerated through their year of work and training. In these limited circumstances a completion certificate for quarter 1 and/or quarter 2 may be given to a provisional financial adviser before the end of the quarter.

If this has occurred, you must answer 'Yes' to this question.

The accelerated provisional financial adviser must pass the financial adviser exam before they can be authorised and start quarter 3 activities. Refer to the professional year standard set by the Minister for more detail about accelerated progression of provisional financial advisers.

If the provisional financial adviser has a representative number

20. Confirm the representative's details are correct.
21. If the representative has an ABN, enter the ABN.
22. Select **Next** to continue.

Representative details * Mandatory fields

Individual's details

Representative number:
Given name:
Other given names:
Family name:

Birth details
The birth details provided will not be displayed on the public register.

Date of birth (DD/MM/YYYY): already held by ASIC
Country: already held by ASIC
State/Territory: already held by ASIC
Suburb/City: already held by ASIC

Australian Business Number

* Does this representative have an Australian Business Number (ABN)? ?

Yes No

* ABN: [Find ABN](#)

← Back Cancel Save & Exit ? Next →

If the provisional financial adviser does not have a representative number

23. Provide the given name and family name and birth details of the provisional financial adviser you are appointing.

If you have provided a representative number, the provisional financial adviser's details will be pre-populated.

24. Select **Search Name**.
25. If the provisional financial adviser appears in the search results, select the radio button next to their name. Otherwise select 'None of the above'.

26. Select **Next** to continue.

Representative details * Mandatory fields

Individual's details

* Given name

Other given names

* Family name

Birth details

The birth details provided will not be displayed on the public register.

* Date of birth

* Country

Matched details in the representative register * Mandatory fields

The representative's details match one or more existing representative(s) on the register. If the representative you are notifying about appears below, select their name. If you are notifying about a new representative, select 'None of the above'.

Select	Name (* indicates former name)	Number	ABN/ACN/ARBN
<input type="radio"/>	Example Adviser	001011306	
<input type="radio"/>	Example Adviser	005150599	
<input type="radio"/>	None of the above		

27. Select **Yes** to confirm that the provisional financial adviser *does not* have a representative number because they have never been appointed as an authorised representative or adviser. Select **No** if the provisional financial adviser does have a representative number. If you select **No** you must go **Back** and enter a representative number.

If the provisional financial adviser has previously been appointed as an authorised representative or adviser, ASIC will have allocated a representative number to them. You can check this on the [Authorised Representative Register](#) or the [Financial Advisers Register](#).

28. If you select **Yes**, enter the Application ID issued to the provisional financial adviser during the financial adviser exam booking process.

The Application ID can be found on the financial adviser exam admission ticket. The Application ID starts with FA and is generally followed by 6 numbers.

29. Select **Next** to continue.

Representative details * Mandatory fields

Provisional financial adviser

* This provisional financial adviser has no representative number because they have never been appointed as an authorised representative or adviser before this appointment. ?

Yes No

* Application ID issued during the financial adviser exam booking process: FA ?

Addresses

30. Select **+Add/Edit** to add or update the provisional financial adviser's principal place of business.

31. Select **+Add/Edit** to add or update the provisional financial adviser's email address.

The email address will be used to send ASIC notices and correspondence only and will not be available to the public.

32. Select **+Add/Edit** to add or update the provisional financial adviser's phone number.

The provisional financial adviser's phone number is optional and will not be available to the public.

33. Select **Next** to continue.

Addresses - adviser appointment * Mandatory fields

Enter the principal place of business, email address and phone number of the adviser appointment. The email address will be used to send ASIC notices and correspondence only, and will not be available to the public. The phone number will not be available to the public. See [how we use your information](#) for more details.

Clicking Add/Edit will expand the form below the table.

Address type	Address details	This address is	Actions
* Principal place of business/practice ?		Available to the public	+ Add
* Email ?		Not available to the public	+ Add
Phone number (Optional) ?		Not available to the public	+ Add

Authorisation details

34. Select whether the financial product authorisations for the provisional financial adviser you are appointing are known.
35. Select the relevant financial products on which the provisional financial adviser is authorised to provide personal advice to retail clients.
36. Enter any further restrictions to the relevant financial products on which the provisional financial adviser is authorised to provide personal advice.
37. Select **Next** to continue.

Adviser authorisation details ? * Mandatory fields

You are not required to notify ASIC of financial product authorisations for a provisional financial adviser if they are not known at this time. However, once known, you are required to notify ASIC. You must do this via ASIC Connect through a 'Maintain Advisers/Authorised Reps' transaction and a fee will apply.

* Are financial product authorisations for this provisional financial adviser known?
 Yes No

Select the relevant financial products on which this adviser is authorised to provide personal advice to retail clients.

Provide financial product advice

Deposit and Payment Products

Deposit and Payment Products – Non-basic Deposit Products
 Deposit and Payment Products – Non-Cash Deposit Products

Provide a class of product advice

Securities
 Simple Managed Investment schemes
 Life Risk Insurance Products
 Superannuation

Are there any further restrictions to the relevant financial products on which this adviser is authorised to provide personal advice? If so, please provide details below: ?

?

Qualifications and training

38. Provide the qualification and training details of the provisional financial adviser you are appointing by selecting **+Add**.

You can add a maximum of 10 qualifications and training courses.

39. Enter the name of the course, provider/institution, year obtained and type of course (e.g. AQF 7 Bachelor).
40. Select the tick box if the qualification, course and/or units of study goes towards meeting the qualifications standard set out in s921B(2) of the *Corporations Act 2001*.

41. Select **Save** to save the course entered.

Additional guidance on how to assess a financial adviser's qualifications can be found on the [Qualification, exam and professional development](#) page of ASIC's website.

Name of course	Provider/Institution	Year attained	Type of course	Qualification standard	Actions
* Qualifications and training details					+ Add

Qualifications/Training course details		* Mandatory fields
* Type of course	-- select --	
* Name of course:	<input type="text"/>	
* Provider/Institution:	<input type="text"/>	
* Year attained:	<input type="text"/>	
<input type="checkbox"/> This qualification, course and/or units of study goes towards meeting the qualifications standard set out in s921B(2) of the Corporations Act 2001 (Cth).		?
<input type="button" value="Cancel"/>		<input type="button" value="Save"/>

Professional memberships

42. Select whether the provisional financial adviser you are appointing is a member of a professional body.

43. If the provisional financial adviser is a member of a professional body, select **+Add/Edit** to enter the membership details.

You can add a maximum of five professional memberships.

44. Select the professional body name from the drop-down box.

45. Select **Save** to save the professional membership.

46. When all professional memberships have been added, select **Next** to continue.

Membership of professional bodies		* Mandatory fields
* Is this adviser a member of any professional bodies relevant to the provision of financial services?		
<input checked="" type="radio"/> Yes <input type="radio"/> No		
Provide the names of any professional bodies relevant to the provision of financial services that the financial adviser is a member of (up to a maximum of five).		
Clicking Add/Edit will expand the form below the table.		
Name of professional body		Actions
Professional associations membership details		+ Add

Tax (financial) advice services

47. Select whether the provisional financial adviser you are appointing can provide tax (financial) advice services.
48. If you select **Yes**, specify the capacity in which the provisional financial adviser is eligible to provide tax (financial) advice services.
49. Select **Next** to continue.

Tax (financial) advice services * Mandatory fields

From 1 January 2022, to provide tax (financial) advice services a relevant provider must (a) be permitted by their AFS licensee to provide tax (financial) advice services and, (b) satisfy the requirements of a 'qualified tax relevant provider' by being a registered tax agent and/or by having met the requirements, if any, made by the Minister pursuant to section 921BB of the Corporations Act 2001 (Cth).

For further information about providing tax (financial) advice services, see ASIC Information Sheet 268 ([INFO 268](#)).

* Can the adviser provide tax (financial) advice services?
 Yes No

* Please specify the capacity in which the adviser is eligible to provide tax (financial) advice services: ?

- The financial adviser is also an existing provider; from 1 Jan 2026 they must have completed the specified commercial law and taxation law courses.
- The financial adviser has completed the specified commercial law and taxation law courses.
- The financial adviser is a registered tax agent with the Tax Practitioners Board.

Additional CPD requirements

In addition to existing CPD requirements for financial advisers, relevant providers who provide tax (financial) advice services must also complete a minimum of five hours in the CPD area of technical competence (tax-specific).

For further information on the regulation and registration of relevant providers who provide tax (financial) advice services, please see ASIC Information Sheet 268 ([INFO 268](#)).

← Back Cancel Save & Exit ? Next →

Employment history

50. Select **+Add** to provide the employment history of the provisional financial adviser you are appointing.

Current employment is not considered part of employment history – only previous appointments as a provisional financial adviser (with a start and end date). If the provisional financial adviser has been employed by the current licensee for more than 5 years, further employment history is not required. If the provisional financial adviser has been employed by more than one licensee in the past 5 years, employment details for all licensees during that period must be provided.

- Select **Next** to continue.

Employment history * Mandatory fields

Provide this adviser's employment history as an adviser for the past 5 years.
Do not include the adviser's current employment details.
Clicking Add/Edit will expand the form below the table.

Licensee name	Licence number	Authorised representative name	Authorised representative number	Start date	End date	Actions
Employment details						+ Add

← Back
Cancel
Save & Exit
Next →

Review

- Review the appointments shown on the review screen to confirm they are correct.
- Select **+Add another** to add another provisional financial adviser.

You can notify ASIC of up to 25 appointments per transaction.

- Select **Edit/Review** if the provisional financial adviser's information has been entered incorrectly.
- Select **Remove** to remove a provisional financial adviser's appointment.
- When all provisional financial advisers have been added correctly, select **Next** to continue.

Appointments + Add another

Below are the appointees authorised on behalf of the AFS licensee.

Representative number	Name	ABN/ACN/ARBN	Status	Role	Fees	Actions
			Complete	Financial adviser	Lodgement fee:	Edit/Review Remove
Total:						

Cancel
Save & Exit
Next →

Declarations

- Read the declarations to ensure you agree with the conditions of the transaction. If you agree, tick the box next to each declaration to proceed.
- Select your authority for submitting the transaction.
- Read ASIC's [privacy policy](#).

60. Select **Next** to continue.

Declaration * Mandatory fields

* To the best of my knowledge, the information supplied in this notification is complete and accurate.

* I understand that giving false or misleading information known to be false or where reasonable steps have not been taken to ensure the information is true and correct is a serious offence (see ss136 and 137 *Criminal Code Act 2001*, s1308 *Corporations Act 2001* and s225 *National Consumer Credit Protection Act 2009*).

* This notice is submitted for lodgement under, and is compliant with, the terms and conditions of the [ASIC Electronic Lodgement Protocol](#).

Authority * Mandatory fields

* I am lodging this notice as the AFS licensee, or on behalf of the AFS licensee and am authorised to submit this notice for lodgement.

ASIC Privacy Policy

The information provided to ASIC in this form may include personal information. Please refer to our privacy policy (www.asic.gov.au/privacy) for information about how we handle your personal information, your rights to seek access to and correct personal information, and to complain about breaches of your privacy.

Payment

61. Review the fee details on the payment screen.

62. Select the payment method. To pay now, select the **Pay Now by Credit Card** option. To pay later, select the **Pay later** option.

If you choose to pay at a later date, you will have the option to pay by BPAY or by requesting an invoice to be sent to you.

Select Payment Preference * Mandatory fields

* Select how you would like to pay below. You can select to pay now by credit card, or pay later by invoice or BPAY.

Pay now by credit card - selecting this option will open a new, secure window to enter your credit card details. Once entered, it may take 2-3 minutes to process your transaction. Once your payment is successful, please wait at least 60 seconds before closing the successful payment confirmation screen.

Pay later by BPAY - selecting this option will provide you with ASIC's biller code and a unique customer reference number to pay for this transaction. Please write down the customer reference number as you will require it to complete your payment through your financial institution.

Pay later by invoice - selecting this option will generate an electronic invoice that will be sent to the business's nominated service address/principal place of business (or an email address if available). Note: You cannot view this invoice through your ASIC Connect account.

Pay now by Credit Card (VISA, MasterCard)



Pay later

63. If you select **Pay Now by Credit Card**, enter your credit card details and select **Submit** to process the payment.




Credit Card Payment

Amount(AUD): \$

Cards Accepted:  

* Card Number:

* Expiry Date:

* CVV: 

64. If you select **Pay later**, select the **BPAY** or **Invoice** option.

If you select **Invoice** it will be sent to:

- the AFS licensee's email address if one has been provided – otherwise its service address, and
- the AFS representative's email address if one has been provided – otherwise the principal place of business.

If you select **BPAY** you should print or make note of the BPAY details and process your payment.

65. Select **Pay Later**.

Confirmation

The final screen confirms your transaction has been submitted.

66. Select **Print the transaction** to download a printable PDF version of the transaction.

AFS licensees should now submit a registration application for any financial advisers (including time-share advisers) you have appointed. Provisional financial advisers cannot be registered.

More information about other services is available under 'What else can I do'.

67. Select **Home** to return to the ASIC Connect home page.

Appoint Advisers/Authorised Reps A A+ ? Help

Authorisation Qualifications and Memberships Employment Review Declare Payment **Confirm**

Transaction reference number: 1-DR7OWCX

Thank you. We have received your appointment notification. If applicable, you should now submit a registration application for any financial advisers (including timeshare advisers) you have appointed. This can be done by completing a "Registration of relevant providers" transaction on ASIC Connect. Provisional financial advisers cannot be registered.

Summary

Your transaction was submitted on 16 Jul 2024 at AEST 16.53 PM

Business : Example AFS Licensee

Type : AFS licensee


Amount : AUD

Transaction reference number : 1-DR7OWCX

Please note that your appointment may not appear on the register immediately as it is still subject to ASIC review. We will contact you if we have any questions about your appointment.

Transaction Documents

Select the links below to download and print the document(s).

 [Print the transaction](#)

You will need Adobe Reader to read, save and print the attached file(s). [Get Adobe Reader here.](#)

What else can I do?

- View information about the [obligations to maintain AFS representative details.](#)
- View other information on the [ASIC website.](#)

Home ▶