Contract Type

Contract Type	Contract Variation

Original Panel Procurement

Original Procurement Title	PNL2654 - Organisational Design
Original Procurement Form	https://ecm.a1.asic.gov.au/activities/ofppp/Lists/PanelProcurements/DispForm.aspx?ID=2654
Supporting Documents	https://ecm.a1.asic.gov.au/activities/ofppp/SON3751667/PNL2654%20-%20Organisational%20Design

Approval to Vary a Contract

Procurement Title *	PNL2654-CV2496 - PNL2654 - Organisational Design - Variation 1
Team *	Financial Market Infrastructure
Endorser/s	s 22
CC	
Requester *	

Background

Background *	The Australian Securities & Investments Commission (ASIC) is seeking to review our organisation design to ensure that it is optimally aligned to our business strategy, supports the achievement of our goals and best positions us for the future. ASIC last conducted an ASIC wide organisation design review in 2008, this resulted in large scale changes both structurally and operationally. Nous Group were selected as the most suitable supplier to undertake this work.

Details and Purpose

Details and Purpose *	We require an additional amount of s 47(1)(b) (inclusive of GST) to cover the cost of travel for Nous Consultants to travel to Adelaide for the Project Board Workshop #1. These costs include costs for 2 consultants to fly return to Adelaide and stay for 1 night.

Value of Contract Variation

Value excl. GST *	s 47(1)(b)	*Set out the total GST exclusive value of the contract extension/variation (in AUD).*
Value incl. GST *		*Set out the total GST inclusive value of the contract extension/variation (in AUD).*
Total contract value excl. GST *		*Set out the total GST exclusive value of the contract (in AUD), including the current proposed contract extension/variation*
Total contract value incl. GST *		*Set out the total GST inclusive value of the contract (in AUD), including the current proposed extension/variation*

Source of Funding

Cost Centre *	Status	Value excl. GST *	Project Code	Cost Centre Owner *
5070 - Workforce Strategy	Active	s 47(1)(b)		s 22

Selection Rationale and Value for Money

Selection Rationale and Value for Money *

The panel has recommended Nous Group are the most suitable supplier to undertake this work.

Nous Group were superior to all the other providers in a number of areas;

1. Organisation Design expertise - s 47F is a recognised expert in Organisation design. He has published research and articles on the topic and lectures at s 47F on Org Design.

2. Regulatory expertise - Nous Group were the only providers who could demonstrate deep regulatory expertise . s 47F s 47F s well known for her regulatory expertise having undertaken many consulting projects with other regulatory bodies and having actually been in the role of s 47F previously.

3. Methodology and previous experience - Nous has a sophisticated well articulated methodology. With numerous examples of having completed similar work with the same or greater scope in other relevant organisations

The addtional travel expenses were incurred as ASIC requested the Nous Group to attend the Project Board meeting in person to allow for easier consultation with the board members.

Supplier Details

Supplier *	Nous Group Pty Ltd
Supplier ABN	66 086 210 344

Contingent Liabilities

Contingent Liabilities ☐ Approval of this Section 23 Request to Enter into Contract includes approval of a contingent liability

Recommendation

It is recommended that you:

1. ◉ approve this proposal to spend relevant money under s.23 of the PGPA Act to vary/extend the Contract as detailed above or
   ○ approve this proposal to spend relevant money under s.23 of the PGPA Act to vary/extend the Contract as detailed above subject to:

And

2. ◉ you sign the contract variation/extension on behalf of ASIC or
   ○ you authorise the following officer to sign the contract variation/extension on behalf of ASIC:

Section 23 Delegate s 22 [redacted]

Approval Details

Approval Details	Submitted to Vary a Contract by Requester on 24/08/2022 Endorsed to Vary a Contract by Endorsers on 1/09/2022 Approved to Vary a Contract by Section 23 Delegate on 1/09/2022