Draft amendments to the 2024 Reporting Rules

1. Proposed amendment to provide for additional information required by a Derivative Trade Repository

Rule 2.2.1 Transaction Reporting Requirements

Insert new Rule 2.2.1(1C)

(1C) Where the Derivative Trade Repository to which the Reporting Entity reports Derivative Transaction Information requires additional information about a report of Derivative Transaction Information to be reported to it for the purposes of the Derivative Trade Repository's data handling requirements, the Reporting Entity must report that information.

> Note: For example, the ISO 20022 element Technical Record Identification that is defined as a 'Unique identifier of a record in a message used as part of error management and status advice message' may be required to be reported by a Derivative Trade Repository.

> *Explanation*
>
> In existing reporting, Derivative Trade Repositories require the reporting of the ISO 20022 element Technical Record Identification as part their data handling requirements. This new rule recognises this existing reporting practice but generalises to provide for the reporting of any 'additional information about a report'.
>
> **Note:** This does not include any additional Derivative Transaction Information, which is limited to the information set out in Part S1.3 of Schedule 1. Rather, it is additional information about the report itself—for example, a report reference number as indicated by 'Technical Record Identification'.

2. Proposed amendment to authorise 'not-required reporting'

Rule 2.2.1 Transaction Reporting Requirements

Insert new Rule 2.2.1(1D)

(1D) Where Derivative Transaction Information specified in column 3 of an item of Table S1.1(1), S1.1(2) or S1.1(3) is not required to be reported for a Reportable Transaction, the Reporting Entity may report that information provided that it does in accordance with the format and allowed values set out in columns 4 and 5 of the item.

> *Explanation*
>
> In existing reporting, reporting entities sometimes provide data elements that are not strictly required for a particular reportable transaction—for example, notional amount schedule information for an FX transaction where the notional amounts are the same in each schedule period. This new rule clarifies that such 'not-required reporting' is permitted, provided the information is reported using the specified formats and allowable values.

3.   Proposed amendment to clarify the effect of technical constraints in the ISO 20022 base message definition

Rule 2.2.1   Transaction Reporting Requirements

Amend Rule 2.2.1(4) to add 2.2.1(4)(a)(ii)

(4) A Reporting Entity is not required to comply with the requirements of subrule (1) and this Part that would otherwise apply to the Reporting Entity in relation to one or more items of Derivative Transaction Information set out in Part S1.3 of Schedule 1 about a Reportable Transaction:

(a)   if at the time the Reporting Entity is required to comply with the requirements, the ISO 20022 message definition used in accordance with subrule 2.2.4(2):

   (i)   does not include those items of Derivative Transaction Information; or

   (ii)   does not permit those items of Derivative Transaction Information to be reported in circumstances where other items of Derivative Transaction Information are reported and the Reporting Entity reports those other items; or

(b)   until the first Monday that occurs 7 months after the date of an approved change to the ISO 20022 message definition, if at the time the reporting entity is required to comply with the requirements, the changed ISO 20022 message definition has been in effect for a period of less than 7 months.

> *Explanation*
>
> New subparagraph 2.2.1(4)(a)(ii) anticipates the reporting of notional quantity schedule information under the constraint in the ISO 20022 message definition that either notional quantity is reported or notional quantity schedule information is reported but not both. This provision is generalised for any other reporting circumstances of this kind.

4.   Proposed amendment to clarify the meaning of 'alphanumeric'

Rule S1.2.1 Definitions

Insert the following definition

alphanumeric means:

(a)   when used to report Item 7a of Table S1.1(1), any character that is able to be reported using the ISO 20022 message definition in accordance with Rule 2.2.4(2); and

(b)   when used to report any other item of Tables S1.1(1), S1.1(2) and S1.1(3), any character of the 7-Bit ASCII character set published by the American National Standards Institute as in force from time to time.

Explanation

In existing reporting, 'alphanumeric' fields commonly include special characters (such as spaces, hyphens and punctuation) because those characters are permitted by the ISO 20022 message definition and are already used by industry. This definition clarifies the applicable character sets, balancing reporting flexibility with data quality conformity. For data elements that are codes and underlier names, 7-Bit ASCII is sufficiently flexible, whereas for 'Counterparty 2 name' a wider range of characters is needed to report that legal name.

5. Proposed additional data elements in Table S1.1(1): Transaction information

Insert the following data element items:

Table S1.1(1): Transaction information

1. Item	2. Label	3. Derivative Transaction Information	4. Format	5. Allowable Values
Data elements related to counterparties, beneficiaries and other entities				
13a	Execution agent of Counterparty 2	If applicable, the LEI of the entity that entered into the Reportable Transaction as agent for Counterparty 2 without becoming a counterparty themselves. This item may be, but is not required to be, reported.	As specified in ISO 17442.	The value of the LEI.

Explanation

In existing reporting, 'Execution agent for Counterparty 2' is already commonly reported as an optional data element. This new item regularises that existing practice by expressly recognising the field in the 2024 Reporting Rules.

1. Item	2. Label	3. Derivative Transaction Information	4. Format	5. Allowable Values
Data elements related to notional amounts and quantities				
31a	Leverage ratio	If, under the terms of the OTC Derivative, any of the following amounts or quantities may take on a different value in certain circumstances: (a) Notional amount—Leg 1 (item 26 above); (b) Total notional quantity—Leg 1 (item 28 above); (c) Notional quantity—Leg 1 (item 30 above); the higher value of the amount or quantity divided by the lower value of the amount or quantity.	This data element must be reported as a decimal. A number of not more than 11 numerals, with no more than 10 numerals after the decimal point.	Any numeric value greater than zero.

Explanation

This new data element supports the reporting of an FX TARF transaction in a single report in the manner discussed with industry. It enables ASIC to understand the contingent or scaled notional(s) reflected in the transaction terms without requiring additional transaction reports. However, the definition of this data element is generalised beyond FX TARF transactions to support applicable reporting in any asset class and transaction type.

Note: Leverage ratio is not currently included in the ISO 20022 message definition and is not required to be reported until it is so included: see Rule 2.2.4. If it is included, it is not required to be reported, under Rule 2.2.4, until seven months have elapsed since a changed ISO 20022 message definition has been in effect (or, in this case, the later commencement of any amendments to the 2024 Reporting Rules).

1. Item	2. Label	3. Derivative Transaction Information	4. Format	5. Allowable Values
Data elements related to notional amounts and quantities				
45a	Notional quantity schedule effective date—Leg 1	If applicable, each unadjusted date on which the associated Notional quantity schedule quantity—Leg 1 becomes effective. This data element is required for OTC Derivatives where Notional quantity—Leg 1 is not a constant value over the entire term of the OTC Derivative.	YYYY-MM-DD in accordance with ISO 8601, repeatable for each date.	Any valid date for each date.
45b	Notional quantity schedule end date—Leg 1	If applicable, each unadjusted end date on which the associated Notional quantity schedule quantity—Leg 1 ceases to be effective. This data element is required for OTC Derivatives where Notional quantity—Leg 1 is not a constant value over the entire term of the OTC Derivative. An end date is not required to be reported if it is back-to-back with the effective date of the next period of the schedule.	YYYY-MM-DD in accordance with ISO 8601, repeatable for each date.	Any valid date for each date.
45c	Notional quantity schedule quantity—Leg 1	Each notional quantity which becomes effective on the associated Notional quantity schedule effective date—Leg 1. This data element is required for OTC Derivatives where Notional quantity—Leg 1 is not a constant value over the entire term of the OTC Derivative.	A number of not more than 25 numerals, with no more than 5 numerals after the decimal point, repeatable for each notional quantity.	Any numeric value greater than or equal to zero for each value.
45d	Notional quantity schedule effective date—Leg 2	If applicable, each unadjusted date on which the associated Notional quantity schedule quantity—Leg 2 becomes effective. This data element is required for OTC Derivatives where Notional quantity—Leg 2 is not a constant value over the entire term of the OTC Derivative and the Notional quantity schedule effective date—Leg 2 dates are not the same as the equivalent Notional quantity schedule effective date—Leg 1 dates.	YYYY-MM-DD in accordance with ISO 8601, repeatable for each date.	Any valid date for each date.

1. Item	2. Label	3. Derivative Transaction Information	4. Format	5. Allowable Values
45e	Notional quantity schedule end date—Leg 2	If applicable, each unadjusted end date on which the associated Notional quantity schedule quantity—Leg 2 ceases to be effective.	YYYY-MM-DD in accordance with ISO 8601, repeatable for each date.	Any valid date for each date.
		This data element is required for OTC Derivatives where Notional quantity—Leg 2 is not a constant value over the entire term of the OTC Derivative and the Notional quantity schedule end date—Leg 2 dates are not the same as the equivalent Notional quantity schedule end date—Leg 1 dates.		
		An end date is not required to be reported if it is back-to-back with the effective date of the next period of the schedule.		
45f	Notional quantity schedule quantity—Leg 2	If applicable, each notional quantity which becomes effective on the associated Notional quantity schedule effective date—Leg 2.	A number of not more than 25 numerals, with no more than 5 numerals after the decimal point, repeatable for each notional quantity.	Any numeric value greater than or equal to zero for each value.
		This data element is required for OTC Derivatives where Notional quantity—Leg 2 is not a constant value over the entire term of the OTC Derivative and the Notional quantity schedule quantity—Leg 2 quantities are not the same as the equivalent Notional quantity schedule quantity—Leg 1 quantities.		

Explanation

These new notional quantity schedule data elements are added at the request of industry to enable the one-time reporting of this information rather than by periodic update reporting as each schedule period commences. The text of these items closely follows the text of the equivalent existing notional amount schedule data elements.

1. Item	2. Label	3. Derivative Transaction Information	4. Format	5. Allowable Values
Data elements related to prices				
49a	Price schedule effective date	If applicable, each unadjusted date on which the associated Price schedule price becomes effective. This data element is required for OTC Derivatives where Price is not a constant value over the entire term of the OTC Derivative.	YYYY-MM-DD in accordance with ISO 8601, repeatable for each date.	Any valid date for each date.
49b	Price schedule end date	If applicable, each unadjusted end date on which the associated Price schedule price ceases to be effective. This data element is required for OTC Derivatives where Price is not a constant value over the entire term of the OTC Derivative. An end date is not required to be reported if it is back-to-back with the effective date of the next period of the schedule.	YYYY-MM-DD in accordance with ISO 8601, repeatable for each date.	Any valid date for each date.
49c	Price schedule price	Each price which becomes effective on the associated Price schedule effective date. This data element is required for OTC Derivatives where Price is not a constant value over the entire term of the OTC Derivative.	This data element must be: (a) reported as a monetary amount; or (b) reported as a decimal. If Price notation (item 46 above) is reported as 1, a number of not more than 18 numerals, with no more than 13 numerals after the decimal point. If Price notation (item 46 above) is reported as 3, a number of not more than 11 numerals, with no more than 10 numerals after the decimal point.	Any numeric value.

1. Item	2. Label	3. Derivative Transaction Information	4. Format	5. Allowable Values
59c	Strike price schedule effective date	If applicable, each unadjusted date on which the associated Strike price schedule strike price becomes effective. This data element is required for OTC Derivatives where Strike price is not a constant value over the entire term of the OTC Derivative.	YYYY-MM-DD in accordance with ISO 8601, repeatable for each date.	Any valid date for each date.
59d	Strike price schedule end date	If applicable, each unadjusted end date on which the associated Strike price schedule strike price ceases to be effective. This data element is required for OTC Derivatives where Strike price is not a constant value over the entire term of the OTC Derivative. An end date is not required to be reported if it is back-to-back with the effective date of the next period of the schedule.	YYYY-MM-DD in accordance with ISO 8601, repeatable for each date.	Any valid date for each date.
59e	Strike price schedule strike price	Each strike price which becomes effective on the associated Strike price schedule effective date. This data element is required for OTC Derivatives where Strike price is not a constant value over the entire term of the OTC Derivative.	This data element must be: (a) reported as a monetary amount; or (b) reported as a decimal. If Strike price notation (item 58 above) is reported as 1, a number of not more than 18 numerals, with no more than 13 numerals after the decimal point. If Strike price notation (item 58 above) is reported as 3, a number of not more than 11 numerals, with no more than 10 numerals after the decimal point.	Any numeric value.

1. Item	2. Label	3. Derivative Transaction Information	4. Format	5. Allowable Values
59f	Lower or only barrier price schedule effective date	If applicable, each unadjusted date on which the associated Lower or only barrier price schedule barrier price becomes effective. This data element is required for OTC Derivatives where Lower or only barrier price is not a constant value over the entire term of the OTC Derivative.	YYYY-MM-DD in accordance with ISO 8601, repeatable for each date.	Any valid date for each date.
59g	Lower or only barrier price schedule end date	If applicable, each unadjusted end date on which the associated Lower or only barrier price schedule barrier price ceases to be effective. This data element is required for OTC Derivatives where Lower or only barrier price is not a constant value over the entire term of the OTC Derivative. An end date is not required to be reported if it is back-to-back with the effective date of the next period of the schedule.	YYYY-MM-DD in accordance with ISO 8601, repeatable for each date.	Any valid date for each date.
59h	Lower or only barrier price schedule barrier price	Each lower or only barrier price which becomes effective on the associated Lower or only barrier price schedule effective date.	This data element must be: (a) reported as a monetary amount; or (b) reported as a decimal. If Lower or only barrier price notation (item 58a above) is reported as 1, a number of not more than 18 numerals, with no more than 13 numerals after the decimal point. If Lower or only barrier price notation (item 58a above) is reported as 3, a number of not more than 11 numerals, with no more than 10 numerals after the decimal point.	Any numeric value.
		This data element is required for OTC Derivatives where Lower or only barrier price is not a constant value over the entire term of the OTC Derivative.		

1. Item	2. Label	3. Derivative Transaction Information	4. Format	5. Allowable Values
59i	Upper barrier price schedule effective date	If applicable, each unadjusted date on which the associated Upper barrier price schedule barrier price becomes effective. This data element is required for OTC Derivatives where Upper barrier price is not a constant value over the entire term of the OTC Derivative.	YYYY-MM-DD in accordance with ISO 8601, repeatable for each date.	Any valid date for each date.
59j	Upper barrier price schedule end date	If applicable, each unadjusted end date on which the associated Upper barrier price schedule barrier price ceases to be effective. This data element is required for OTC Derivatives where Upper barrier price is not a constant value over the entire term of the OTC Derivative. An end date is not required to be reported if it is back-to-back with the effective date of the next period of the schedule.	YYYY-MM-DD in accordance with ISO 8601, repeatable for each date.	Any valid date for each date.
59k	Upper barrier price schedule barrier price	Each upper barrier price which becomes effective on the associated Upper barrier price schedule effective date. This data element is required for OTC Derivatives where Upper barrier price is not a constant value over the entire term of the OTC Derivative.	This data element must be: (a) reported as a monetary amount; or (b) reported as a decimal. If Upper barrier price notation (item 58b above) is reported as 1, a number of not more than 18 numerals, with no more than 13 numerals after the decimal point. If Upper price notation (item 58b above) is reported as 3, a number of not more than 11 numerals, with no more than 10 numerals after the decimal point.	Any numeric value.

Explanation

These new price, strike price and barrier price schedule data elements are added for completeness and as generally aligned with the reporting requirements of other major jurisdictions to enable the one-time reporting of this information rather than by periodic update reporting as each schedule period commences. The text of these items closely follows the text of the equivalent existing notional amount schedule data elements.

Note: Barrier price schedule information is not currently included in the ISO 20022 message definition and is not required to be reported until it is so included: see Rule 2.2.4. If it is included, it is not required to be reported, under Rule 2.2.4, until seven months have elapsed since a changed ISO 20022 message definition has been in effect (or, in this case, the later commencement of any amendments to the 2024 Reporting Rules).

1. Item	2. Label	3. Derivative Transaction Information	4. Format	5. Allowable Values
Data elements related to prices				
60a	Lower or only barrier type	If Lower or only barrier price (item 59a above) is reported and the UPI that is reported for Unique product identifier (item 2 above) is a UPI which does not identify the barrier type for the OTC Derivative, an indicator of the barrier type.	For an indicator under paragraph (a) of column 5, as specified in the ISO 20022 code set. For an indicator under paragraphs (b) to (k) of column 5, as specified in the applicable paragraph of column 5.	(a) If applicable indicators are specified in an ISO 20022 code set that enumerates types of barrier types, the value of the applicable code; or one of the following values: (b) UPKO – if the type is up-and-out; (c) DNKO – if the type is down-and-out; (d) UPKI – if the type is up-and-in; (e) DNKI – if the type is down-and-in; (f) UPKI – if the type is up-and-in; (g) DBKO – if the type is double-knockout; (h) DLKO – if the type is dual-knockout; (i) DBKI – if the type is double-knockin; (j) DLKI – if the type is dual-knockin; or (k) OTHR – if the type is not one of (b) to (j) above.

1. Item	2. Label	3. Derivative Transaction Information	4. Format	5. Allowable Values
60b	Upper barrier type	If Upper barrier price (item 59b above) is reported and the UPI that is reported for Unique product identifier (item 2 above) is a UPI which does not identify the barrier type for the OTC Derivative, an indicator of the barrier type.	For an indicator under paragraph (a) of column 5, as specified in the ISO 20022 code set.] For an indicator under paragraphs (b) to (k) of column 5, as specified in the applicable paragraph of column 5.	(a) If applicable indicators are specified in an ISO 20022 code set that enumerates types of barrier types, the value of the applicable code; or one of the following values: (b) UPKO – if the type is up-and-out; (c) DNKO – if the type is down-and-out; (d) UPKI – if the type is up-and-in; (e) DNKI – if the type is down-and-in; (f) UPKI – if the type is up-and-in; (g) DBKO – if the type is double-knockout; (h) DLKO – if the type is dual-knockout; (i) DBKI – if the type is double-knockin; (j) DLKI – if the type is dual-knockout; or (k) OTHR – if the type is not one of (b) to (j) above.

1. Item	2. Label	3. Derivative Transaction Information	4. Format	5. Allowable Values
60c	Lower or only barrier exercise style	If Lower or only barrier price (item 59a above) is reported and the UPI that is reported for Unique product identifier (item 2 above) is a UPI which does not identify the barrier exercise style for the OTC Derivative, an indicator of the barrier exercise style.	As specified in the applicable paragraph of column 5 of this item.	(a) AMER—if the exercise style is american; (b) BERM—if the exercise style is bermudan; or (c) EURO—if the exercise style is european.
60d	Upper barrier exercise style	If Upper barrier price (item 59b above) is reported and the UPI that is reported for Unique product identifier (item 2 above) is a UPI which does not identify the barrier exercise style for the OTC Derivative, an indicator of the barrier exercise style.	As specified in the applicable paragraph of column 5 of this item.	(a) AMER—if the exercise style is american; (b) BERM—if the exercise style is bermudan; or (c) EURO—if the exercise style is european.

Explanation

These data elements are added to provide important information about the barrier type and barrier exercise style of barrier option transactions. They are applicable to barrier option transactions in any asset class.

Noting that there are potential developments to include barrier type and barrier exercise style as attributes of UPI codes for FX barrier options in the UPI service, the definitions follow that of the existing Item 83 Underlier ID (Other) by providing that the data elements are not required to be reported where the UPI that is reported identifies this information. This would only apply to FX barrier options, unless there are equivalent UPI service developments in other asset classes.

Note: Barrier type and barrier exercise style are not currently included in the ISO 20022 message definition and are not required to be reported until they are so included: see Rule 2.2.4. If they are included, they are not required to be reported, under Rule 2.2.4, until seven months have elapsed since a changed ISO 20022 message definition has been in effect (or, in this case, the later commencement of any amendments to the 2024 Reporting Rules). The proposed allowable values for barrier type anticipate that a change to the ISO 20022 message definition would include the creation of an associated codeset of 4-character codes and these would be the allowable values reported. Otherwise, a set of allowable values is proposed, including 'OTHR' where a relevant value is not listed.

1. Item	2. Label	3. Derivative Transaction Information	4. Format	5. Allowable Values
Data elements related to packages and links				
99a	Subsequent position UTI	For a Reportable Transaction that is reported with Action type (item 101 below) of TERM and Event type (item 102 below) of INCP, the UTI of the position in which the OTC Derivative the subject of the Reportable Transaction is included.	As specified in ISO 23897.	Any value specified in ISO 23897.

Explanation

This new data element improves the traceability of transaction-to-position conversion reportable events by identifying the UTI of the subsequent position into which a transaction is consolidated. It is implemented with the same narrow applicability to TERM-INCP reports as are the reporting requirements in the European Union and the United Kingdom.

6. Proposed clarifications to existing data elements in Table S1.1(1): Transaction information

Amend the following data element items:

Table S1.1(1): Transaction information

1. Item	2. Label	3. Derivative Transaction Information	4. Format	5. Allowable Values
Data elements related to other payments				
74	Other payment amount	If applicable, the amounts of payment(s) paid or payable or the amounts of monetary value transferred or transferable under the OTC Derivative the subject of the Reportable Transaction of the type reported as Other payment type (item 75 below).	A number of not more than 25 numerals, with no more than 5 numerals after the decimal point, repeatable for each Other payment amount.	Any numeric values greater than or equal to zero.

1. Item	2. Label	3. Derivative Transaction Information	4. Format	5. Allowable Values
75	Other payment type	An indicator of whether the type of payment(s) or monetary value transfers reported as Other payment amount (item 74 above) is: (a) an upfront payment or monetary value transfer that is not a payment or monetary value transfer of an option premium, notional amount or standard fees, taxes or commissions; (b) a payment or monetary value transfer made upon a partial or full termination of an OTC Derivative that is not a payment or monetary value transfer of an option premium, notional amount or standard fees, taxes or commissions; or (c) a payment by exchange of a notional amount and the UPI reported for Unique product identifier (item 2 above) is a UPI for a cross-currency swap—an indicator may be, but is not required to be, reported for this item.	As specified in the applicable paragraph of column 5 of this item, repeatable for each Other payment amount (item 74 above).	(a) UFRO—if the payment or monetary value transfer is an upfront payment or monetary value transfer; (b) UWIN—if the payment or monetary value transfer is made upon a partial or full termination of an OTC Derivative; or (c) PEXH—if the payment is an exchange of a notional amount.
78	Other payment payer	The identifier of the payer or transferor of the Other payment amount (item 74 above), using: (a) in the case of an entity who has an LEI, the LEI; or (b) in the case of any other person, a Designated Business Identifier or Client Code.	For an LEI, as specified in ISO 17442. For any other kind of identifier, an alphanumeric code of not more than 72 characters.	For an LEI, the value of the LEI. For a Client Code, the value of the Client Code. For any other kind of identifier, the value of the identifier.
79	Other payment receiver	The identifier of the receiver or transferee of the Other payment amount (item 74 above), using: (a) in the case of an entity who has an LEI, the LEI; or (b) in the case of any other person, a Designated Business Identifier or Client Code.	For an LEI, as specified in ISO 17442. For any other kind of identifier, an alphanumeric code of not more than 72 characters.	For an LEI, the value of the LEI. For a Client Code, the value of the Client Code. For any other kind of identifier, the value of the identifier.

Explanation

These amendments clarify, for the avoidance of doubt, that 'Other payments' include amounts of monetary value transferred or transferable, such as termination amounts credited/debited to client money balances as a reporting entity's internal book entry and not only as amounts paid/received to a counterparty's bank account. We expect that this approach would be mainly applicable for the case of partial or full termination 'Other payment type' but may be applicable for the case of upfront 'Other payment type'. We do not consider it applicable for exchange of notional principal 'Other payment type'. In items 78 and 79, there are consequential changes to introduce 'transferor' and 'transferee' alongside 'payer' and 'receiver'.

1. Item	2. Label	3. Derivative Transaction Information	4. Format	5. Allowable Values
Data elements related to underliers				
83	Underlier ID (Other)	Where the UPI that is reported for Unique product identifier (item 2 above) is a UPI which does not identify the specific underlier for the OTC Derivative and Custom basket code (item 80) does not apply, an identifier which identifies the specific underlier. Otherwise, the identifier of the specific underlier may be, but is not required to be, reported for this item.	For an identifier under paragraph (a) of column 5, the format of the UPI reference data element that is the identifier. For an identifier under paragraph (b) of column 5, the format of the value in column 4 of item 83 in Table S1.1(1a) or, if the value has more than 210 characters, the format for the first 210 characters. For an identifier under paragraph (c) of column 5, an alphanumeric code of not more than 210 characters.	(a) The UPI underlier; or (b) if the underlier is of a type in column 3 of item 83 in Table S1.1(1a), the value in column 4 of item 83 in Table S1.1(1a) for that type of underlier; (c) otherwise, any alphanumeric value.

1. Item	2. Label	3. Derivative Transaction Information	4. Format	5. Allowable Values
84	Underlier ID (Other) source	The identifier of the origin or publisher of the rate, price or measure of the underlier reported as Underlier ID (Other) (item 83 above).	An alphanumeric code of not more than 100 characters.	(a) UPI—if item 83 above is reported as a UPI underlier; (b) if item 83 above is reported as a type in column 3 of item 84 in Table S1.1(1a), the value in column 4 of item 84 in Table S1.1(1a) for that type of underlier; (c) otherwise, any alphanumeric value.

Explanation

This amendment supports the implementation of the standardised identification of underliers in the December 2025 update to the international guidance for Critical Data Elements (CDE Technical Guidance). Tables 9 and 10 of the CDE Technical Guidance set out non-exhaustive lists of permitted allowable values for the CDE Technical Guidance data elements of CDE 2.15.1 Underlier ID (Other) and CDE 2.15.2 Underlier ID (Other) source. In the same manner, the amendments above refer to allowable values set out in the new Table 1.1(1a): Allowable values for Items 83 and 84 of Table S1.1(1) – Underlier ID (Other) and Underlier ID (Other) source), and the non-exhaustive nature of those allowable values is reflected in the provision for '(c) otherwise, any alphanumeric value' in Items 83 and 84 above. The optional reporting of the specific UPI underlier is retained in this amendment.

7. Proposed additional table of allowable values for Items 83 and 84 of Table S1.1(1) – Underlier ID (Other) and Underlier ID (Other) source)

Insert the following table:

Table S1.1(1a): Allowable values for Items 83 and 84 of Table S1.1(1) – Underlier ID (Other) and Underlier ID (Other) source)

1. Item	2. Label	3. Underlier ID Type	4. Allowable Values
83	Underlier ID (Other)	Commodity Index	The long name assigned to the underlier by the publisher of the reference rate or price of the underlier.
		Commodity Reference Price	A name formed in accordance with the CRP Naming Convention published by the International Swaps and Derivatives Association, as in force from time to time but excluding the exchange / benchmark administrator element if the underlier is not exchange-traded and is not a benchmark.

1. Item	2. Label	3. Underlier ID Type	4. Allowable Values
		Debt Security	A name in the form of Maturity Date-Type of Interest-Interest Rate-Interest Frequency-Debt Seniority, where:

(a) Maturity Date is in the format YYYYMMDD, or

    (i)   P—for a perpetual Debt Security;

    (ii) Q—for a perpetual Debt Security with a call feature; or

    (iii) R—for a perpetual Debt Security with a put feature;

(b) Type of Interest is:

    (i)   F—for fixed rate;

    (ii) Z—for zero rate;

    (iii) V—for variable rate;

    (iv) C—for cash payment;

    (v) K—for payment in kind;

    (vi) D—for dividend payment;

    (vii) Y—for non-payment; or

    (viii) O—for other type of interest;

(c) Interest Rate is only applicable where Type of Interest is F and is a number of not more than 9 numerals, with no more than 6 numerals after the decimal point;

1. Item	2. Label	3. Underlier ID Type	4. Allowable Values
		Debt Security	(d) Interest Frequency is: (i) B—for bi-annual; (ii) A—for annual; (iii) S—for semi-annual; (iv) Q—for quarterly; (v) M—for monthly; (vi) W—weekly; (vii) D—for daily; or (viii) X—for other Interest Frequency; (e) Debt Seniority is: (i) SNDB—for senior debt; (ii) MZZD—for mezzanine debt; (iii) SBOD—for subordinated debt; or (iv) JUND—for junior debt.
		Debt Index	The name assigned to the underlier by the publisher of the reference rate or price of the underlier.
		Digital Asset	The identifier issued in accordance with ISO 24165 Digital Token Identifier.
		Entity without an LEI	The legal name of the entity as would be recorded in an LEI record.
		Equity Index	The long name assigned to the underlier by the publisher of the equity index.

1. Item	2. Label	3. Underlier ID Type	4. Allowable Values
		Equity Stock	A name in the form of Official registered name of the stock-CFI 2nd character-CFI 3rd character, where:

(a) CFI 2nd character is the class of stock as:

    (i)   S—for common/ordinary shares;

    (ii)   P—for preferred/preference shares;

    (iii) C—for common/ordinary convertible shares;

    (iv) F—for preferred/preference convertible shares;

    (v)   L—for limited partnership units;

    (vi) D—for depositary receipts on equities;

    (vii) Y—for structured instruments (participation); or

    (viii) M—for other classes of stocks;

(b) CFI 3rd character is the kind of voting power conferred to the shareholder as:

    (i)   V—for voting where each share has one vote;

    (ii)   N—for non-voting where the shareholder has no voting right;

    (iii) R—for restricted voting where the shareholder may be entitled to less than one vote per share; or

    (iv) E—for enhanced voting where the shareholder is entitled to more than one vote per share.

1. Item	2. Label	3. Underlier ID Type	4. Allowable Values
		Exchange-traded Future	A code in the form of a concatenation without spaces of MIC & Venue Product Code & the letters FF & Expiration Date & the number 0, where:

(a) MIC is the MIC of the financial market on which the exchange-traded future is traded and is the value of:

    (i)   the segment MIC; or

    (ii) if there is no segment MIC for the financial market—the operating MIC; or

    (iii) if there is no segment MIC or operating MIC for the financial market—XOFF;

(b) Venue Product Code is no more than the first 12 characters of the code assigned to the exchange-traded future by the operator of the financial market on which the exchange-traded future is traded;

(c) Expiration Date is the expiration date of the exchange-traded future in the format of YYYY-MM-DD.

1. Item	2. Label	3. Underlier ID Type	4. Allowable Values

		Exchange-traded Option	A code in the form of a concatenation without spaces of MIC & Venue Product Code & the letter O & Put/Call indicator & Expiration Date & Strike Price, where:
			
			(a) MIC is the MIC of the financial market on which the exchange-traded option is traded and is the value of:
			
			   (i) the segment MIC; or
			
			   (ii) if there is no segment MIC for the financial market—the operating MIC; or
			
			   (iii) if there is no segment MIC or operating MIC for the financial market—XOFF;
			
			(b) Venue Product Code is no more than the first 12 characters of the code assigned to the exchange-traded option by the operator of the financial market on which the exchange-traded option is traded;
			
			(c) Put/Call indicator is:
			
			   (i) P—for a put option; or
			
			   (ii) C—for a call option;
			
			(d) Expiration Date is the expiration date of the exchange-traded option in the format of YYYY-MM-DD;
			
			(e) Strike Price is the strike price of the exchange-traded option as a number of not more than 19 numerals, with no more than 5 numerals after the decimal point

		Floating Rate Index	A name formed in accordance with the FRO Naming Convention Proposal published by the International Swaps and Derivatives Association as in force from time to time.
		Inflation Index	A name formed in accordance with the FRO Naming Convention Proposal published by the International Swaps and Derivatives Association as in force from time to time.
		Commodity Index	Publisher's legal name
		Commodity Reference Price	ISDA CRP Naming Convention
		Debt Security	CDE debt name and type

1. Item	2. Label	3. Underlier ID Type	4. Allowable Values
		Debt Index	Publisher's legal name
		Digital Asset	ISO 24165 Digital Token Identifier.
		Entity without an LEI	Entity name
		Equity Index	Publisher's legal name
		Equity Stock	CDE equity name and type
		Exchange-traded Future	All
		Exchange-traded Option	All
		Floating Rate Index	ISDA FRO Naming Convention
		Inflation Index	ISDA FRO Naming Convention

Explanation

As noted for Items 83 and 84 above, this amendment inserts a new table setting out the allowable values for Items 83 and 84. The table follows Tables 9 and 10 of the CDE Technical Guidance, but provides more detail than the CDE Technical Guidance to elaborate the allowable values for a number of Underlier ID Types, such as Debt Security, Equity Stock and Exchange-traded future and option. These values are substantively as already set out for these items in ASIC Derivative Transaction Rules (Reporting) 2024—Schedule 1 technical guidance.

8. Proposed additional Action type for collateral reporting

Amend the following item:

Table S1.1(3): Collateral information

1. Item	2. Label	3. Derivative Transaction Information	4. Format	5. Allowable Values
Data elements that are other transaction reporting data elements				
22	Action type	An indicator of whether the report being made relates to: (a) reporting collateral arrangements information in a Reportable Transaction that is the entry into an OTC Derivative; (b) the modification of collateral arrangements information in a report previously made; (c) an update of collateral amounts information; (d) a correction to collateral arrangements information or collateral amounts information in a report previously made; or (e) a cancellation of a report previously made in error or for which the information has subsequently been included in another report.	As set out in the applicable paragraph of column 5 of this item.	(a) NEWT—for reporting collateral arrangements information of items 8, 10 and 11 above in a Reportable Transaction that is the entry into an OTC Derivative; (b) MODI—for the modification of collateral arrangements information of items 8, 10 and 11 above in a report previously made; (c) MARU—for an update of collateral amounts information; (d) CORR—for a correction to collateral arrangements information or collateral amounts information in a report previously made; or (e) EROR—for a cancellation of a report previously made in error or for which the information has subsequently been included in another report.

Explanation

This amendment adds EROR as an action type for collateral reporting to allow reporting entities to remove a collateral report that was submitted in error or is no longer current. When the 2024 Reporting Rules were first made, it was not envisaged that an EROR action type would be required. However, reporting circumstances have arisen where, for example, a collateral report is superseded by a new collateral report but the derivative trade repository's ordinary data handling practices, although conforming to ASIC's expectations, do not remove the superseded collateral report from their data. This EROR action type enables reporting entities to self-manage corrections to the derivative trade repository's data in such circumstances.

9.   Proposed correction to typographical error

Amend the following item:

Table S1.1(1): Transaction information

1. Item	2. Label	3. Derivative Transaction Information	4. Format	5. Allowable Values
Data elements that are other transaction reporting data elements				
59b	Upper barrier price	If the OTC Derivative the subject of the Reportable Transaction is an option and the UPI that is reported for Unique product identifier (item 2 above) is a UPI for a barrier option, the value of the upper barrier price, if applicable, of the option.	This data element must be: (a) reported as a monetary amount; or (b) reported as a decimal. If Upper barrier price notation (item 58b above) is reported as 1, a number of not more than 18 numerals, with no more than 13 numerals after the decimal point. If Upper barrier price notation (item 58b above) is reported as 3, a number of not more than 11 numerals, with no more than 10 numerals after the decimal point.	Any numeric value.

Explanation

This amendment corrects a typographical error in the third paragraph of column 4 where the reference to "If Lower or only barrier price notation (item 58b above) is reported as a 3" is corrected to "If Upper barrier price notation (item 58b above) is reported as a 3".