



Federal Court of Australia
District Registry: Queensland
Division: General

No: QUD54/2021

AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION
Plaintiff

NATIONAL AUSTRALIA BANK LIMITED ACN 004 044 937
Defendant

ORDER

JUDGE: JUSTICE DERRINGTON

DATE OF ORDER: 22 September 2023

WHERE MADE: Brisbane

THE COURT ORDERS THAT:

1. Within 30 days of the making of these orders, National Australia Bank Limited pay to the Commonwealth of Australia a pecuniary penalty in the amount of \$2,100,000 (two million, one hundred thousand dollars) in respect of its conduct declared to be in contravention of s 12CB(1) of the *Australian Securities and Investments Commission Act 2001* (Cth).
2. Within 30 days of the making these orders, National Australia Bank Limited take all reasonable steps to cause to be published, at its own expense, a notice in the terms set out in Annexure A to these orders in Arial font no less than 10 point (Written Notice) by maintaining:
 - (a) for a period of no less than 90 days, a link to a PDF and/or webpage copy of the Written Notice in an immediately visible area of National Australia Bank Limited's website homepage (<https://www.nab.com.au>) and news page (<https://news.nab.com.au>), ensuring that the link to the Written Notice is identified by text as follows: "Notice ordered by Federal Court in ASIC case against NAB about Periodic Payment Fees"; and
 - (b) for a period of no less than 90 days, a link to a PDF copy of the Written Notice in a visible area of National Australia Bank Limited's secure online banking



login page (<https://ib.nab.com.au/nabib/index.jsp?browser=correct>), ensuring that the link to the notice is identified by text as follows: “Notice ordered by Federal Court in ASIC case against NAB about Periodic Payment Fees”.

3. National Australia Bank Limited is to pay the Australian Securities and Investments Commission’s costs of the proceedings.

Date that entry is stamped: 22 September 2023

Sia Lagos
Registrar