



ASIC
Australian Securities &
Investments Commission

Commonwealth of Australia Gazette

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RIGHTS OF REVIEW

Persons affected by certain decisions made by ASIC under the *Corporations Act 2001* and the other legislation administered by ASIC may have rights of review. ASIC has published Regulatory Guide 57 *Notification of rights of review (RG57)* and Information Sheet *ASIC decisions – your rights (INFO 9)* to assist you to determine whether you have a right of review. You can obtain a copy of these documents from the ASIC Digest, the ASIC website at www.asic.gov.au or from the Administrative Law Co-ordinator in the ASIC office with which you have been dealing.

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21-0137

**Australian Securities and Investments Commission
Corporations Act 2001 Section 915B**

Notice of Cancellation of an Australian Financial Services Licence

TO: Wildcard Money Pty. Ltd.
ACN 618 148 388 ("the Licensee")
30B Bulwarra Street
CARINGBAH SOUTH NSW 2229

Pursuant to paragraph 915B(3)(d) of the **Corporations Act 2001**, the Australian Securities and Investments Commission hereby cancels Australian Financial Services Licence number 503801 held by the Licensee, with effect from the date on which this notice is given to the Licensee.

Dated 24 February 2021

Signed *George Podaras*
.....

George Podaras
A delegate of the Australian Securities and Investments Commission

21-0150

**Australian Securities and Investments Commission
Corporations Act 2001 Section 915B**

Notice of Cancellation of an Australian Financial Services Licence

TO: Intrinsic Investment Management Pty. Ltd.
ACN 095 183 814 ("the Licensee")
PO Box 11
Flinders Lane VIC 8009

Pursuant to paragraph 915B(3)(d) of the **Corporations Act 2001**, the Australian Securities and Investments Commission hereby cancels Australian Financial Services Licence number 247127 held by the Licensee, with effect from the date on which this notice is given to the Licensee.

Dated 4 March 2021

Signed *George Podaras*
.....

George Podaras
A delegate of the Australian Securities and Investments Commission

21-0167

NOTICE UNDER SECTION 915F OF THE CORPORATIONS ACT 2001

Notice is given under section 915F of the Corporations Act 2001 that the Australian Securities and Investments Commission has taken the action set out in the Notice below, which action took effect on 5 March 2021.

AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION**VARIATION OF NOTICE OF CANCELLATION OF
AUSTRALIAN FINANCIAL SERVICES LICENCE**

To: Union Standard International Group Pty Ltd ACN 117 658 349 (**Union**)

Under s915B and s915H of the Corporations Act 2001 the Australian Securities and Investments Commission varies the specification in the notice of cancellation dated 14 September 2020 of Australian financial services licence number 302792 held by Union (as varied by the notice dated 18 December 2020 which replaced the date "18 December 2020" with "18 March 2021"):

- by replacing the date "18 March 2021" with "17 September 2021"; and
- by removing paragraph (b) which concerns arrangements for compensating retail clients.

Dated this 5th day of March 2021

Signed:



Graeme Darcy Plath
Delegate of the Australian Securities and
Investments Commission

21-0169

**Australian Securities and Investments Commission
Corporations Act 2001 Section 915B**

Notice of Cancellation of an Australian Financial Services Licence

TO: Agcap Pty Ltd
ACN 120 957 440 ("the Licensee")
C/- Wolf Wagner
10 Alchera Court
CLIFTON SPRINGS VIC 3222

Pursuant to paragraph 915B(3)(d) of the **Corporations Act 2001**, the Australian Securities and Investments Commission hereby cancels Australian Financial Services Licence number 304508 held by the Licensee, with effect from the date on which this notice is given to the Licensee.

Dated 11 March 2021

Signed *George Podaras*
.....

George Podaras
A delegate of the Australian Securities and Investments Commission

21-0172

**Australian Securities and Investments Commission
Corporations Act 2001 – Paragraph 911A(2)(l) – Amendment**

Enabling legislation

1. The Australian Securities and Investments Commission (*ASIC*) makes this instrument under paragraph 911A(2)(l) of the *Corporations Act 2001* (the *Act*).

Title

2. This instrument is ASIC Instrument 21-0172.

Commencement

3. This instrument commences on gazettal.

Amendment

4. ASIC Instrument 12-1220 is amended by, after paragraph 7, inserting:

“8. This instrument ceases to apply at the end of the period referred to in subitem 1(3) of Schedule 2 to ASIC Corporations (Repeal and Transitional) Instrument 2016/396.”.

Dated this 10th day of March 2021



Signed by Giles Emery
as a delegate of the Australian Securities and Investments Commission

21-0173

**Australian Securities
and Investments Commission**

Office address (inc courier deliveries):
Level 7, 120 Collins Street,
Melbourne VIC 3000

Mail address for Melbourne office:
GPO Box 9827,
Brisbane QLD 4001

Tel: +61 1300 935 075
Fax: +61 1300 729 000

www.asic.gov.au

The Directors
Melbourne Securities Corporation Limited
'Professional Chambers'
Level 2, 120 Collins Street
Melbourne VIC 3000

By email only: Sbrown@msc.group

10 March 2021

Dear Directors

Melbourne Securities Corporation Limited (ACN 160 326 545) – Application to become an approved body corporate

We refer to the application from Melbourne Securities Corporation Limited (ACN 160 326 545) (**MSC**) received by the Australian Securities and Investments Commission (**ASIC**) on 19 February 2021 and related subsequent correspondence in which MSC seeks ASIC approval to become a trustee for the purposes of s283AC(1)(f) of the *Corporations Act 2001* (**Act**). In the application and correspondence, MSC seeks approval to become debenture trustee for the holders of unsecured convertible notes issued by NAOS Emerging Opportunities Company Limited ACN 161 106 510 (**NAOS**).

ASIC's power to approve bodies corporate to be debenture trustees

Section 283AC of the Act sets out who can be a debenture trustee for the purposes of Chapter 2L, and paragraph 283AC(1)(f) includes a body corporate approved by ASIC. Under subsection 283GB(1), ASIC has the power to approve a body corporate in writing to act as trustee:

- (a) in any circumstances;
- (b) in relation to a particular borrower or particular class of borrower; or
- (c) in relation to a particular trust deed.

ASIC's approval of a debenture trustee under subsection 283GB(1) may be given subject to conditions.

Approval of MSC to act as trustee

Having considered the application, pursuant to paragraph 283GB(1)(c) of the Act, ASIC hereby approves MSC to act as trustee for the purposes of paragraph 283AC(1)(f) under the trust deed dated on or about 10 March 2021, between MSC and NAOS to the extent that the trust deed complies with section 283AB(1) of the Act.

ASIC's approval is given on the following conditions:

- (a) MSC provides a written attestation to ASIC to the effect that MSC considers professional indemnity insurance of \$50 million to be adequate with regard to the nature and scale of its business (**Attestation**);
- (b) MSC enters into a Deed Poll in favour of ASIC in a form approved by ASIC (**Deed Poll**); and
- (c) MSC provides a copy of the original executed Deed Poll to ASIC by email to Dominic Clarke of the Corporations Team (Dominic.Clarke@asic.gov.au).

We note that:

- (a) MSC provided the Attestation to ASIC on 5 March 2021; and
- (b) MSC has entered into a Deed Poll in favour of ASIC, in a form approved by ASIC, dated 10 March 2021 and has provided a copy of the executed Deed Poll to ASIC on 10 March 2021.

Policy review

ASIC is in the process of undertaking a review of our policy relating to the assessment of prospective debenture trustees under section 283GB of the Act, with specific regard to the appropriate minimum level of professional indemnity insurance that applicants should be required to hold. Other financial resources requirements, such as net current assets, are also under consideration.

ASIC has determined that, until the policy review is finalised, the Deed Poll will require that MSC holds minimum aggregate professional indemnity insurance of \$50 million.

In the event that the policy review determines that professional indemnity insurance of \$50 million is insufficient, ASIC may seek to modify this approval to ensure that the professional indemnity insurance requirements in the Deed Poll are in accordance with ASIC's policy.

If you wish to discuss this matter further, please contact me on 0478 542 164.

Yours sincerely,

21-0173

3



Dominic Clarke
as a delegate of the Australian Securities and Investments Commission

Attachment: Deed Poll in favour of ASIC

21-0173



Deed poll: Condition to ASIC approval to act as trustee

Deed Poll: Condition to ASIC approval to act as trustee

This deed poll is made on 10 March 2021

by the:

Melbourne Securities Corporation Limited ACN 160 326 545 of Level 2, 395 Collins Street Melbourne, Victoria, 3000, Australia (**Trustee**),

for the benefit of and enforceable by the:

Australian Securities and Investments Commission of Level 7, 120 Collins Street, Melbourne, Victoria, 3000, Australia (**ASIC**).

Recitals

- a. The Trustee has applied to ASIC for approval to be a trustee for the purposes of paragraph 283AC(1)(f) of the *Corporations Act 2001* in connection with issued, or proposed issues of debentures under the Trust Deed.
- b. ASIC will approve the Trustee's application under paragraph 283GB(1)(c) on the condition that the Trustee makes this deed poll in favour of ASIC.
- c. The Trustee will be appointed as trustee of the Trust.
- d. The provisions of this document will apply to the Trustee and its actions or omissions as trustee pursuant to the Trust Deed.

Operative provisions**Becoming Trustee**

- 1 The Trustee will notify ASIC of its appointment as trustee of the Trust if that appointment occurs after the date of this deed poll.

Competency

- 2 The Trustee will:
 - (a) do all things necessary to ensure that it conducts its role as trustee efficiently, honestly and fairly;
 - (b) maintain the competence to act as trustee for the holders of debentures, issued or proposed to be issued by the Borrower pursuant to the Trust Deed; and
 - (c) ensure that its employees are adequately trained and competent for the Trustee to conduct its role as trustee of the Trust.

- 3 The Trustee will notify ASIC if it suspects any failure to comply with any of the obligations in clause 2.
- 4 The Trustee will notify ASIC of any material change which could reasonably impact the Trustee's ability to exercise its powers or to perform its functions under the Trust Deed, including but not limited to:
 - (a) changes in the Trustee's financial resources;
 - (b) the departure of key staff; and
 - (c) the Trustee becoming aware that it:
 - (i) has not been validly appointed; or
 - (ii) will be wound up or deregistered.

Financial resources

- 5 The Trustee must have at all times Net Current Assets of at least \$250,000, except where the Trustee maintains at all times Net Current Assets of at least \$250,000 in accordance with the deed poll made by the Trustee in favour of ASIC dated 22 September 2020.
- 6 The obligation in clause 5 is separate and additional to any other obligation to hold an amount of Net Current Assets that the Trustee may have in respect of any other trustee appointment(s) it may hold for the purposes of paragraph 283AC(1)(f) of the Act, with the exception of the trustee appointment the subject of the deed poll made by the Trustee in favour of ASIC dated 22 September 2020.
- 7 The Trustee will have at all times Net Total Assets of an amount that is equal to or more than the total Net Current Assets amount required under clause 5.
- 8 The Trustee will notify ASIC if either Net Current Assets or Net Total Assets is less than 95% below the amounts required under clauses 5 and 7.

Professional indemnity insurance

- 9 The Trustee will maintain professional indemnity insurance at the level set out in the following table in connection with its appointment to act as the trustee under the Trust Deed:

Table 1: Professional indemnity insurance

Total value of debentures issued by the Borrower plus the total value of debentures issued in connection with any other trustee appointment(s) the Trustee may hold for the purposes of paragraph 283AC(1)(f) of the Act	Professional indemnity insurance required
\$0 – \$5 million	Total value of debentures issued by the Borrower plus the total value of debentures issued in connection with any other trustee appointment(s) the Trustee may hold for the purposes of paragraph 283AC(1)(f) of the Act
\$5 million – \$20 million	\$5 million
\$20 million or more	The lesser of: (a) 25% of the total value of the debentures issued by the Borrower plus the total value of debentures issued in connection with any other trustee appointment(s) the Trustee may hold for the purposes of paragraph 283AC(1)(f) of the Act; or (b) \$50 million.

- 10 The Trustee's professional indemnity insurance must permit the Trustee to claim in its capacity as trustee of the Trust.
- 11 The Trustee will notify ASIC of any material amendment to the terms of its professional indemnity insurance or of any claims made against its professional indemnity insurance. A material amendment includes an amendment which reduces the level of the Trustee's insurance cover.

Independence

- 12 From time to time, and at least once annually, the Trustee will make reasonable enquiries to ascertain if any of the following circumstances have occurred:
- (a) the Trustee, or an officer, becomes an associate of the Borrower;
 - (b) the Trustee, or an associate of the Trustee, beneficially holds shares in the Borrower or an associate of the Borrower;
 - (c) the Borrower, or associate of the Borrower, beneficially holds shares in the Trustee or an associate of the Trustee;

- (d) the Trustee, or an officer, beneficially owes money to, or is beneficially owed money by, the Borrower or an associate of the Borrower (except monies owed under a banking facility extended in the normal course of business); or
 - (e) there is any commercial, or other relationship, between the Trustee or an officer and the Borrower or an associate of the Borrower, that is likely to cause conflict between the duties of the Trustee or its officers.
- 13 The Trustee will notify ASIC if it has reason to suspect that any of the circumstances in clause 12 have occurred.

Reporting

- 14 The Trustee will produce a report (**Compliance Report**), after the end of each financial year, reporting on whether the Trustee has complied with the provisions of the Compliance Manual during the financial year.
- 15 The Compliance Report will identify all material breaches by the Trustee and specify all action taken or proposed to be taken, if any, to rectify such non-compliance.
- 16 The Compliance Report will be tabled at a meeting of the Trustee's board of directors within two months after the end of the preceding financial year, and the directors of the Trustee will consider, and pass a resolution, regarding the Trustee's compliance with the Compliance Manual in the preceding financial year.
- 17 The Trustee will provide to ASIC a copy of the director's resolution pursuant to clause 16 within three months after the end of the preceding financial year.
- 18 The Trustee will ensure that its auditor states, substantially in such form as ASIC requires, whether there is any matter or thing that has come to the auditor's attention to cause the auditor to disagree with the information contained in the Compliance Report or the corresponding resolution passed by the board of directors. Other than the usual steps which form part of a statutory audit, the auditor is not required to take any further steps in forming its view about the Compliance Report.
- 19 The Trustee will provide to ASIC the auditor's statement on the Compliance Report within four months after the end of the Trustee's financial year together with a copy of the Compliance Report.

Notifications

- 20 Unless this deed poll states otherwise, the Trustee will notify ASIC promptly, and in writing, and, in any event, within seven days of the occurrence of the event or circumstance which gives rise to a requirement to provide notification under this deed poll.
- 21 All notifications to ASIC under this deed poll must be sent electronically to the email address applications@asic.gov.au.

Publication of this deed poll

- 22 The Trustee acknowledges that ASIC will publish the terms of this deed poll in the Gazette when ASIC publishes notice of the approval in accordance with section 283GB of the Act.

Governing law

- 23 The governing law is that of the state of Victoria and the Trustee submits to the non-exclusive jurisdiction of the courts of Victoria, Australia.

Definitions and interpretation

- 24 In this deed poll, a reference to the singular includes a plural and vice versa.
- 25 The Trustee acknowledges and agrees that a copy of this deed poll, duly executed, will not be invalid as a record of this deed poll because it is in an electronic form, consistent with the application of section 7 of the *Electronic Transactions Act 2000* (Vic) and such copy may be produced in evidence in place of the original.
- 26 In this deed poll, unless the contrary intention appears, capitalised terms have the following meaning:

Act means the *Corporations Act 2001* (Cth).

Adjusted Surplus Liquid Funds means any Adjusted Surplus Liquid Funds (as that term is defined in the Trustee's AFSL conditions) required to be held under the Trustee's AFSL conditions.

AFSL means an Australian financial services licence.

Associate means an associate as defined in the Act.

Borrower means NAOS Emerging Opportunities Company Limited ACN 161 106 510.

Compliance Manual means the document titled "Policy & Procedure Manual", incorporating all appendices, dated June 2019

(and provided to ASIC on 24 September 2019) which relates to the Trustee's compliance practices.

Compliance Report has the meaning given to it in clause 14.

Current Assets means the value of current assets as they would appear on a balance sheet at the time of calculation made up for lodgement as part of a financial report prepared in accordance with Chapter 2M of the Act.

Current Liabilities means the value of current liabilities as they would appear on a balance sheet at the time of calculation made up for lodgement as part of a financial report prepared in accordance with Chapter 2M of the Act.

Gazette means the Commonwealth of Australia ASIC Gazette.

Net Current Assets means the amount derived by subtracting Current Liabilities and Surplus Liquid Funds (if any) and Adjusted Surplus Liquid Funds (if any) from Current Assets.

Net Total Assets means the amount derived by subtracting Total Liabilities and Surplus Liquid Funds (if any) and Adjusted Surplus Liquid Funds (if any) from Total Assets.

Surplus Liquid Funds means any Surplus Liquid Funds (as that term is defined in the Trustee's AFSL conditions) required to be held under the Trustee's AFSL conditions.

Total Assets means the value of total assets as they would appear on a balance sheet at the time of calculation made up for lodgement as part of a financial report prepared in accordance with Chapter 2M of the Act.

Total Liabilities means the value of total liabilities as they would appear on a balance sheet at the time of calculation made up for lodgement as part of a financial report prepared in accordance with Chapter 2M of the Act.

Trust means the trust established by the Trust Deed.

Trust Deed means the trust deed, dated on or about 10 March 2021, between the Borrower and the Trustee.

Trustee means Melbourne Securities Corporation Limited
ACN 160 326 545.

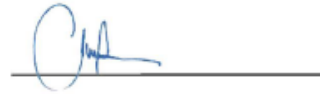
21-0173

DEED POLL: Condition to ASIC approval to act as trustee

Execution

Executed as a deed poll on 10 March 2021.

SIGNED, SEALED and DELIVERED by Melbourne Securities Corporation Limited
ACN 160 326 545 under s127 of the Corporations Act 2001:



Signature of Director

Matthew Fletcher

Name of Director



*Signature of Director / Secretary**

Shelley Brown

*Name of Director / Secretary**

* Delete whichever is not applicable

21-0179



ASIC
Australian Securities &
Investments Commission

**Australian Securities
and Investments Commission**

Office address (inc courier deliveries):
Level 7, 120 Collins Street,
Melbourne VIC 3000

Mail address for Melbourne office:
GPO Box 9827,
Brisbane QLD 4001

Tel: +61 1300 935 075
Fax: +61 1300 729 000

www.asic.gov.au

The Directors
Melbourne Securities Corporation Limited
Level 2, 395 Collins Street
Melbourne VIC 3000

By email only: Sbrown@msc.group

12 March 2021

Dear Directors

Melbourne Securities Corporation Limited (ACN 160 326 545) – Application to become an approved body corporate

We refer to the application from Melbourne Securities Corporation Limited (ACN 160 326 545) (**MSC**) received by the Australian Securities and Investments Commission (**ASIC**) on 19 February 2021 and related subsequent correspondence in which MSC seeks ASIC approval to become a trustee for the purposes of s283AC(1)(f) of the *Corporations Act 2001* (**Act**). In the application and correspondence, MSC seeks approval to become debenture trustee for the holders of unsecured subordinated notes issued by Centuria Funds Management Limited ACN 607 153 588 (**Centuria**).

ASIC's power to approve bodies corporate to be debenture trustees

Section 283AC of the Act sets out who can be a debenture trustee for the purposes of Chapter 2L, and paragraph 283AC(1)(f) includes a body corporate approved by ASIC. Under subsection 283GB(1), ASIC has the power to approve a body corporate in writing to act as trustee:

- (a) in any circumstances;
- (b) in relation to a particular borrower or particular class of borrower; or
- (c) in relation to a particular trust deed.

ASIC's approval of a debenture trustee under subsection 283GB(1) may be given subject to conditions.

Approval of MSC to act as trustee

Having considered the application, pursuant to paragraph 283GB(1)(c) of the Act, ASIC hereby approves MSC to act as trustee for the purposes of paragraph 283AC(1)(f) under the trust deed dated on or about 12 March 2021, between MSC and Centuria to the extent that the trust deed complies with section 283AB(1) of the Act.

ASIC's approval is given on the following conditions:

- (a) MSC provides a written attestation to ASIC to the effect that MSC considers professional indemnity insurance of \$50 million to be adequate with regard to the nature and scale of its business (**Attestation**);
- (b) MSC enters into a Deed Poll in favour of ASIC in a form approved by ASIC (**Deed Poll**); and
- (c) MSC provides a copy of the original executed Deed Poll to ASIC by email to Dominic Clarke of the Corporations Team (Dominic.Clarke@asic.gov.au).

We note that:

- (a) MSC provided the Attestation to ASIC on 5 March 2021; and
- (b) MSC has entered into a Deed Poll in favour of ASIC, in a form approved by ASIC, dated 11 March 2021 and has provided a copy of the executed Deed Poll to ASIC on 11 March 2021.

Policy review

ASIC is in the process of undertaking a review of our policy relating to the assessment of prospective debenture trustees under section 283GB of the Act, with specific regard to the appropriate minimum level of professional indemnity insurance that applicants should be required to hold. Other financial resources requirements, such as net current assets, are also under consideration.

ASIC has determined that, until the policy review is finalised, the Deed Poll will require that MSC holds minimum aggregate professional indemnity insurance of \$50 million.

In the event that the policy review determines that professional indemnity insurance of \$50 million is insufficient, ASIC may seek to modify this approval to ensure that the professional indemnity insurance requirements in the Deed Poll are in accordance with ASIC's policy.

If you wish to discuss this matter further, please contact me on 0478 542 164.

Yours sincerely,

21-0179

3



Dominic Clarke

as a delegate of the Australian Securities and Investments Commission

Attachment: Deed Poll in favour of ASIC

21-0179



ASIC
Australian Securities &
Investments Commission

Deed poll: Condition to ASIC approval to act as trustee

Deed Poll: Condition to ASIC approval to act as trustee

This deed poll is made on 11 March 2021

by the:

Melbourne Securities Corporation Limited ACN 160 326 545 of Level 2, 395 Collins Street Melbourne, Victoria, 3000, Australia (**Trustee**),

for the benefit of and enforceable by the:

Australian Securities and Investments Commission of Level 7, 120 Collins Street, Melbourne, Victoria, 3000, Australia (**ASIC**).

Recitals

- a. The Trustee has applied to ASIC for approval to be a trustee for the purposes of paragraph 283AC(1)(f) of the *Corporations Act 2001* in connection with issued, or proposed issues of debentures under the Trust Deed.
- b. ASIC will approve the Trustee's application under paragraph 283GB(1)(c) on the condition that the Trustee makes this deed poll in favour of ASIC.
- c. The Trustee will be appointed as trustee of the Trust.
- d. The provisions of this document will apply to the Trustee and its actions or omissions as trustee pursuant to the Trust Deed.

Operative provisions**Becoming Trustee**

- 1 The Trustee will notify ASIC of its appointment as trustee of the Trust if that appointment occurs after the date of this deed poll.

Competency

- 2 The Trustee will:
 - (a) do all things necessary to ensure that it conducts its role as trustee efficiently, honestly and fairly;
 - (b) maintain the competence to act as trustee for the holders of debentures, issued or proposed to be issued by the Borrower pursuant to the Trust Deed; and
 - (c) ensure that its employees are adequately trained and competent for the Trustee to conduct its role as trustee of the Trust.

- 3 The Trustee will notify ASIC if it suspects any failure to comply with any of the obligations in clause 2.
- 4 The Trustee will notify ASIC of any material change which could reasonably impact the Trustee's ability to exercise its powers or to perform its functions under the Trust Deed, including but not limited to:
 - (a) changes in the Trustee's financial resources;
 - (b) the departure of key staff; and
 - (c) the Trustee becoming aware that it:
 - (i) has not been validly appointed; or
 - (ii) will be wound up or deregistered.

Financial resources

- 5 The Trustee must have at all times Net Current Assets of at least \$250,000.
- 6 The obligation in clause 5 is separate and additional to any other obligation to hold an amount of Net Current Assets that the Trustee may have in respect of any other trustee appointment(s) it may hold for the purposes of paragraph 283AC(1)(f) of the Act.
- 7 The Trustee will have at all times Net Total Assets of an amount that is equal to or more than the total Net Current Assets amount required under clause 5.
- 8 The Trustee will notify ASIC if either Net Current Assets or Net Total Assets is less than 95% below the amounts required under clauses 5 and 7.

Professional indemnity insurance

- 9 The Trustee will maintain professional indemnity insurance at the level set out in the following table in connection with its appointment to act as the trustee under the Trust Deed:

Table 1: Professional indemnity insurance

Total value of debentures issued by the Borrower plus the total value of debentures issued in connection with any other trustee appointment(s) the Trustee may hold for the purposes of paragraph 283AC(1)(f) of the Act	Professional indemnity insurance required
\$0 – \$5 million	Total value of debentures issued by the Borrower plus the total value of debentures issued in connection with any other trustee appointment(s) the Trustee may hold for the purposes of paragraph 283AC(1)(f) of the Act
\$5 million – \$20 million	\$5 million
\$20 million or more	The lesser of: (a) 25% of the total value of the debentures issued by the Borrower plus the total value of debentures issued in connection with any other trustee appointment(s) the Trustee may hold for the purposes of paragraph 283AC(1)(f) of the Act; or (b) \$50 million.

- 10 The Trustee's professional indemnity insurance must permit the Trustee to claim in its capacity as trustee of the Trust.
- 11 The Trustee will notify ASIC of any material amendment to the terms of its professional indemnity insurance or of any claims made against its professional indemnity insurance. A material amendment includes an amendment which reduces the level of the Trustee's insurance cover.

Independence

- 12 From time to time, and at least once annually, the Trustee will make reasonable enquiries to ascertain if any of the following circumstances have occurred:
 - (a) the Trustee, or an officer, becomes an associate of the Borrower;
 - (b) the Trustee, or an associate of the Trustee, beneficially holds shares in the Borrower or an associate of the Borrower;
 - (c) the Borrower, or associate of the Borrower, beneficially holds shares in the Trustee or an associate of the Trustee;

Table 1: Professional indemnity insurance

Total value of debentures issued by the Borrower plus the total value of debentures issued in connection with any other trustee appointment(s) the Trustee may hold for the purposes of paragraph 283AC(1)(f) of the Act	Professional indemnity insurance required
\$0 – \$5 million	Total value of debentures issued by the Borrower plus the total value of debentures issued in connection with any other trustee appointment(s) the Trustee may hold for the purposes of paragraph 283AC(1)(f) of the Act
\$5 million – \$20 million	\$5 million
\$20 million or more	The lesser of: (a) 25% of the total value of the debentures issued by the Borrower plus the total value of debentures issued in connection with any other trustee appointment(s) the Trustee may hold for the purposes of paragraph 283AC(1)(f) of the Act; or (b) \$50 million.

- 10 The Trustee's professional indemnity insurance must permit the Trustee to claim in its capacity as trustee of the Trust.
- 11 The Trustee will notify ASIC of any material amendment to the terms of its professional indemnity insurance or of any claims made against its professional indemnity insurance. A material amendment includes an amendment which reduces the level of the Trustee's insurance cover.

Independence

- 12 From time to time, and at least once annually, the Trustee will make reasonable enquiries to ascertain if any of the following circumstances have occurred:
 - (a) the Trustee, or an officer, becomes an associate of the Borrower;
 - (b) the Trustee, or an associate of the Trustee, beneficially holds shares in the Borrower or an associate of the Borrower;
 - (c) the Borrower, or associate of the Borrower, beneficially holds shares in the Trustee or an associate of the Trustee;

Notifications

- 20 Unless this deed poll states otherwise, the Trustee will notify ASIC promptly, and in writing, and, in any event, within seven days of the occurrence of the event or circumstance which gives rise to a requirement to provide notification under this deed poll.
- 21 All notifications to ASIC under this deed poll must be sent electronically to the email address applications@asic.gov.au.

Publication of this deed poll

- 22 The Trustee acknowledges that ASIC will publish the terms of this deed poll in the Gazette when ASIC publishes notice of the approval in accordance with section 283GB of the Act.

Governing law

- 23 The governing law is that of the state of Victoria and the Trustee submits to the non-exclusive jurisdiction of the courts of Victoria, Australia.

Definitions and interpretation

- 24 In this deed poll, a reference to the singular includes a plural and vice versa.
- 25 The Trustee acknowledges and agrees that a copy of this deed poll, duly executed, will not be invalid as a record of this deed poll because it is in an electronic form, consistent with the application of section 7 of the *Electronic Transactions Act 2000* (Vic) and such copy may be produced in evidence in place of the original.
- 26 In this deed poll, unless the contrary intention appears, capitalised terms have the following meaning:

Act means the *Corporations Act 2001* (Cth).

Adjusted Surplus Liquid Funds means any Adjusted Surplus Liquid Funds (as that term is defined in the Trustee's AFSL conditions) required to be held under the Trustee's AFSL conditions.

AFSL means an Australian financial services licence.

Associate means an associate as defined in the Act.

Borrower means Centuria Funds Management Limited ACN 607 153 588.

Compliance Manual means the document titled "Policy & Procedure Manual", incorporating all appendices, dated June 2019

(and provided to ASIC on 24 September 2019) which relates to the Trustee's compliance practices.

Compliance Report has the meaning given to it in clause 14.

Current Assets means the value of current assets as they would appear on a balance sheet at the time of calculation made up for lodgement as part of a financial report prepared in accordance with Chapter 2M of the Act.

Current Liabilities means the value of current liabilities as they would appear on a balance sheet at the time of calculation made up for lodgement as part of a financial report prepared in accordance with Chapter 2M of the Act.

Gazette means the Commonwealth of Australia ASIC Gazette.

Net Current Assets means the amount derived by subtracting Current Liabilities and Surplus Liquid Funds (if any) and Adjusted Surplus Liquid Funds (if any) from Current Assets.

Net Total Assets means the amount derived by subtracting Total Liabilities and Surplus Liquid Funds (if any) and Adjusted Surplus Liquid Funds (if any) from Total Assets.

Surplus Liquid Funds means any Surplus Liquid Funds (as that term is defined in the Trustee's AFSL conditions) required to be held under the Trustee's AFSL conditions.

Total Assets means the value of total assets as they would appear on a balance sheet at the time of calculation made up for lodgement as part of a financial report prepared in accordance with Chapter 2M of the Act.

Total Liabilities means the value of total liabilities as they would appear on a balance sheet at the time of calculation made up for lodgement as part of a financial report prepared in accordance with Chapter 2M of the Act.

Trust means the trust established by the Trust Deed.

Trust Deed means the trust deed, dated on or about 11 March 2021, between the Borrower and the Trustee.

Trustee means Melbourne Securities Corporation Limited
ACN 160 326 545.

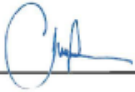
DEED POLL: Condition to ASIC approval to act as trustee

21-0179

Execution

Executed as a deed poll on 11 March 2021.

SIGNED, SEALED and DELIVERED by Melbourne Securities Corporation Limited
ACN 160 326 545 under s127 of the Corporations Act 2001:



Signature of Director



*Signature of Director / Secretary**

Matthew Fletcher

Name of Director

Shelley Brown

*Name of Director / Secretary**

* Delete whichever is not applicable

CORPORATIONS ACT 2001

Section 601CL(5)

ASIC has struck the foreign companies listed below off the register.

Dated this twelfth day of March 2021

Rosanne Bell

DELEGATE OF

THE AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION

Name of Company

ARBN

C3 IOT INTERNATIONAL, INC.

617 612 594

METHYL CO., LTD.

615 315 172

CORPORATIONS ACT 2001
Subsection 164(3)

Notice is hereby given that ASIC will alter the registration details of the following companies 1 month after the publication of this notice, unless an order by a court or Administrative Appeals Tribunal prevents it from doing so.

ARTRYA PTY LTD ACN 624 005 741 will change to a public company limited by shares. The new name will be ARTRYA LIMITED ACN 624 005 741.

COMPLII LIMITED ACN 142 459 327 will change to a proprietary company limited by shares. The new name will be COMPLII PTY LTD ACN 142 459 327.

H W ASSURANCE AUSTRALIA LIMITED ACN 627 292 139 will change to a proprietary company limited by shares. The new name will be H W ASSURANCE AUSTRALIA PTY LTD ACN 627 292 139.

RADIAN ARC PTY LTD ACN 641 847 396 will change to a public company limited by shares. The new name will be RADIAN ARC LIMITED ACN 641 847 396.

WESTSIDE CORPORATION PTY LIMITED ACN 117 145 516 will change to a public company limited by shares. The new name will be WESTSIDE CORPORATION LIMITED ACN 117 145 516.

CANOE HOLDCO PTY LIMITED ACN 619 977 070 will change to a public company limited by shares. The new name will be CANOE HOLDCO LIMITED ACN 619 977 070.

ERATO LIMITED ACN 115 956 164 will change to a proprietary company limited by shares. The new name will be ERATO PTY LTD ACN 115 956 164.

LUMOS DIAGNOSTICS HOLDINGS PTY LTD ACN 630 476 970 will change to a public company limited by shares. The new name will be LUMOS DIAGNOSTICS HOLDINGS LIMITED ACN 630 476 970.

THE PAS GROUP LIMITED ACN 169 477 463 will change to a proprietary company limited by shares. The new name will be THE PAS GROUP PTY LTD ACN 169 477 463.